

Malawi Stock Exchange

Old Reserve Bank Building, Victoria Avenue, P/Bag 270, Blantyre, Malawi, Central Africa

Phone (+265) 01 824 233, Fax. (+265) 01 823 636,

E-mail: mse@mse-mw.com

Website: www.mse.co.mw

Listed Share Information

01st July, 2011

Weekly Range		MSE Code	Buy (t)	Sell (t)	Last Week's VWAP Price(t)	This week's VWAP Price (t)	Volume	Dividend		Earnings Yield (%)	P/E Ratio	P/BV Ratio	Market Capitalisation MKmn	After Tax Profit MKmn	No. Of Shares in issue	
High (t)	Low (t)							Net (t)	Yield (%)							
Domestic																
-	-	BHL	650	-	640	-	-	44.00	6.88	10.86	9.2	0.75	822.08	89.311	128,449,516	
800	641	FMB	-	681	643	681	5,405,000	26.00	3.82	11.49	8.70	2.10	15,909.86	1,828.595	2,336,250,000	
11000	11000	ILLOVO	-	11000	11000	11000	4,000	630.00	5.73	8.19	12.21	4.57	78,478.88	6,425.000	713,444,391	
300	300	MPICO	-	300	300	300	8,766	16.00	5.33	73.92	1.35	0.60	3,447.07	2,547.907	1,149,023,730	
5300	5300	NBM	5000	5300	5300	5300	4,000	418.00	7.89	13.86	7.21	2.07	24,747.10	3,429.000	466,926,438	
1000	1000	NBS	-	1000	1000	1000	379,422	75.00	7.50	26.01	3.84	1.46	5,207.43	1,354.529	520,743,333	
1300	1300	NICO	1300	1500	1300	1300	3,000	105.00	8.08	20.89	4.79	1.21	13,559.53	2,833.000	1,043,041,096	
1600	1600	NITL	1555	-	1600	1600	2,121,936	70.00	4.38	6.20	16.12	0.86	2,160.00	133.970	135,000,000	
17700	17700	PCL	-	17700	17700	17700	750	466.00	2.63	36.37	2.75	0.76	21,285.28	7,742.000	120,255,820	
-	-	PIM	-	-	625	-	-	22.5	3.60	28.31	3.53	0.44	420.31	119.007	67,250,000	
-	-	REAL	100	120	120	-	-	0.00	0.00	8.66	11.55	1.67	300.00	25.968	250,000,000	
10000	10000	StandardBank	9600	10000	10000	10000	2,000	633.00	6.33	11.36	8.80	2.20	21,333.41	2,424.000	213,334,084	
700	700	SUNBIRD	700	800	720	700	510,000	32.00	4.57	18.97	5.27	0.36	1,831.08	347.297	261,582,580	
-	-	TNM	-	140	140	-	-	6.00	4.29	7.54	13.26	1.93	14,056.63	1,059.721	10,040,450,000	
Domestic – weighted average							8,438,874	65.36	5.60	14.91	6.70	1.81	203,558.67	30,359.31	17,445,750,988	
Foreign																
38000	38000	OML	34000	-	37000	38000	1,000	1054.40	2.77	4.57	21.90	3.27	2,191,597.51	100,091.20	5,767,361,873	
Domestic & Foreign – weighted average							8,439,874	311.09	3.01	5.45	18.36	3.06	2,395,156.18	130,450.51	23,213,112,861	
								01/07/11	24/06/11	C'NGE						
Malawi All Share Index (11 November 1996 – 100)								4912.30	4890.94	21.36 ▲			100 tambala (t) = 1 Malawi Kwacha MK)			
Domestic Share Index (11 November 1996 - 100)								3878.68	3862.76	15.92 ▲						
Foreign Share Index (12 July 1999 – 100)								477.61	465.04	12.57 ▲						

Note: BHL = Blantyre Hotels Limited; StandardBank = Standard Bank Ltd; NBM = National Bank of Malawi; NICO = NICO Holdings Ltd.; PCL = Press Corporation Limited; PIM = Packaging Industries (Malawi) Ltd.; ILLOVO (formerly SUCOMA = Sugar Corporation of Malawi Ltd.); MPICO = Malawi Property Investment Company. OML = Old Mutual plc; NITL = National Investment Trust Limited; FMB = First Merchant Bank; NBS = NBS Bank Limited; SUNBIRD = SUNBIRD Hotels Tourism; REAL = REAL Insurance Company; TNM = TNM Malawi.

INTEREST RATES			
Key Rates	01 st July	24 th June	01 st July 2010
Inflation Rate	7.10	7.10	9.9
RBM Bank Rate	13.0	13.0	15.0
Prime rate	22.5	22.5	22.5
3 month T bill	7.47	7.32	7.24
6 month T bill	7.07	7.25	11.11
9 month T bill	7.90	7.90	11.90
T-bills are available to non-residents. Inflation is at April 2011. RBM=Reserve Bank of Malawi.			

EXCHANGE RATES			
Currencies	01 st July	24 th June	01 st July 2010
US\$	150.7995	150.7988	150.8002
GBP	242.2896	241.7003	227.7998
Rand	22.8213	22.6531	20.1936
EURO	219.0514	215.2955	186.1938
Yen	1.9063	1.9115	1.7574
Rates quoted are the latest available middle, annualised effective rates.			

Trading Commentary

The market recorded trading activity in 11 counters, namely, FMB, ILLOVO, MPICO, NBM, NBS, NICO, NITL, PCL, STANDARDBANK, SUNBIRD and OML during the week ending 01st July, 2011. A Total of 8,439,874 shares were transacted during the week at a total consideration of MK79, 563,578.85 (US\$527,611.69) in 39 deals. The Malawi All Share Index inched upwards by 21.36 points to close the week at 4912.30 points due to an increase in both the Domestic Share Index and the Foreign Share Index by 15.92 points from 3862.76 points to 3878.68 points and 12.57 points from 465.04 points to 477.61 points respectively. The increase is as a result of share price gains in FMB from MK6.43 to MK6.81 and OML from MK370.00 to MK380.00 despite a share price loss in SUNBIRD from MK7.20 to MK7.00.

Treasury Bills Primary Market

At the auction held on 28th June, 2011, the average yields on the 91 days increased from 7.32% to 7.47% whilst for 182 days decreased from 7.25% to 7.07 and that for 273 days T-Bills was steady at 7.90%. T-bills are open to foreign investors and both the capital and interest are remitted after deduction of withholding tax on interest currently at 15.0 %. (Source RBM).

Treasury Bills Maturities

Treasury Bills maturities during the week ended 01st July, 2011 amounted to K3, 056 million. Maturities for the week ending 08th July, 2011 stand at K1, 123 million. (Source RBM).

Local Registered Stock (LRS) Market

There was no issue, redemption or conversion of LRS during the month of December, 2009. As a result, the outstanding stock as at end December, 2009 stood at MK3.5 billion. (Source RBM).

DIVIDEND ANNOUNCEMENT

Company	Declared/Proposed	Interim/Final	Dividend	Last Day to Register	Payable
NITL	Declared	Interim	27t	17 th June, 2011.	24 th June, 2011.
ILLOVO	Declared	Second Interim	323t	20 th May, 2011.	01 st July, 2011.
SUNBIRD	Proposed	Final	22t	10 th June, 2011.	01 st July, 2011.
NICO	Proposed	Final	16t	01 st July, 2011.	04 th July, 2011.
STANDARDBANK	Proposed	Final	366t	24 th June, 2011.	18 th July, 2011.
TNM	Proposed	Final	2t	01 st July, 2011.	22 nd July, 2011.
PCL	Proposed	Final	300t	22 nd July, 2011.	26 th August, 2011.
NBS BANK	Proposed	Final	50t	TBA	TBA
NBM	Proposed	Final	268t	TBA	TBA
ILLOVO	Proposed	Final	20t	TBA	TBA

ANNUAL GENERAL MEETING/ EXTRAORDINARY GENERAL MEETING*

Company	Date	Time	Venue
NBS	12 th July, 2011.	10:00hrs	Ryalls Hotel