

Malawi Stock Exchange

Old Reserve Bank Building, Victoria Avenue, P/Bag 270, Blantyre, Malawi, Central Africa

Phone (+265) 01 824 233, Fax. (+265) 01 823 636,

E-mail: mse@mse-mw.com

Website: www.mse.co.mw

Listed Share Information

05th August, 2011

Weekly Range		MSE Code	Buy (t)	Sell (t)	Last Week's VWAP Price(t)	This week's VWAP Price (t)	Volume	Dividend		Earnings Yield (%)	P/E Ratio	P/BV Ratio	Market Capitalisation MKmn	After Tax Profit MKmn	No. Of Shares in issue
High (t)	Low (t)							Net (t)	Yield (%)						
Domestic															
-	-	BHL	650	-	640	-	-	44.00	6.88	10.86	9.2	0.75	822.08	89.311	128,449,516
-	-	FMB	-	700	700	-	-	26.00	3.71	11.18	8.94	2.16	16,353.75	1,828.595	2,336,250,000
-	-	ILLOVO	-	11000	11000	-	-	630.00	5.73	8.19	12.21	4.57	78,478.88	6,425.000	713,444,391
300	300	MPICO	-	300	300	300	75,000	16.00	5.33	73.92	1.35	0.60	3,447.07	2,547.907	1,149,023,730
5000	5000	NBM	-	5000	5300	5000	10,289	418.00	8.36	14.69	6.81	1.95	23,348.32	3,429.000	466,926,438
1000	1000	NBS	-	1000	1000	1000	178,407	75.00	7.50	26.01	3.84	1.46	5,207.43	1,354.529	520,743,333
-	-	NICO	1250	1500	1300	-	-	105.00	8.08	20.89	4.79	1.21	13,559.53	2,833.000	1,043,041,096
1600	1600	NITL	1500	-	1600	1600	100,000	70.00	4.38	6.20	16.12	0.86	2,160.00	133.970	135,000,000
-	-	PCL	-	17700	17700	-	-	466.00	2.63	36.37	2.75	0.76	21,285.28	7,742.000	120,255,820
-	-	PIM	-	-	625	-	-	22.5	3.60	28.31	3.53	0.44	420.31	119.007	67,250,000
-	-	REAL	-	120	120	-	-	0.00	0.00	8.66	11.55	1.67	300.00	25.968	250,000,000
-	-	StandardBank	9600	10000	10000	-	-	633.00	6.33	11.36	8.80	2.20	21,333.41	2,424.000	213,334,084
-	-	SUNBIRD	-	800	700	-	-	32.00	4.57	18.97	5.27	0.36	1,831.08	347.297	261,582,580
-	-	TNM	-	140	140	-	-	6.00	4.29	7.54	13.26	1.93	14,056.63	1,059.721	10,040,450,000
Domestic – weighted average							363,696	65.36	5.63	14.98	6.67	1.81	202,601.78	30,359.31	17,445,750,988
Foreign															
38500	38500	OML	38000	-	38000	38500	600	1054.40	2.74	4.51	22.18	3.31	2,220,434.32	100,091.20	5,767,361,873
Domestic & Foreign – weighted average							364,296	311.09	2.98	5.38	18.57	3.09	2,423,036.	130,450.51	23,213,112,861
								05/08/11	29/07/11	C'NGE					
Malawi All Share Index (11 November 1996 – 100)								4922.90	4922.90	-32.72 ▼		100 tambala (t) = 1 Malawi Kwacha MK)			
Domestic Share Index (11 November 1996 - 100)								3887.14	3887.14	-26.69 ▼					
Foreign Share Index (12 July 1999 – 100)								477.61	477.61	06.28 ▲					

Note: BHL = Blantyre Hotels Limited; StandardBank = Standard Bank Ltd; NBM = National Bank of Malawi; NICO = NICO Holdings Ltd.; PCL = Press Corporation Limited; PIM = Packaging Industries (Malawi) Ltd.; ILLOVO (formerly SUCOMA = Sugar Corporation of Malawi Ltd.); MPICO = Malawi Property Investment Company. OML = Old Mutual plc; NITL = National Investment Trust Limited; FMB = First Merchant Bank; NBS = NBS Bank Limited; SUNBIRD = SUNBIRD Hotels Tourism; REAL = REAL Insurance Company; TNM = TNM Malawi.

INTEREST RATES			
Key Rates	05 th August 2011	29 th July 2011	06 th August 2010
Inflation Rate	7.00	7.00	7.80
RBM Bank Rate	13.0	13.0	15.0
Prime rate	22.5	22.5	22.5
3 month T bill	7.31	7.40	7.48
6 month T bill	7.24	7.24	11.65
9 month T bill	7.40	7.42	12.40
T-bills are available to non-residents. Inflation is at June 2011. RBM=Reserve Bank of Malawi.			

EXCHANGE RATES			
Currencies	05 th August, 2011	29 th July 2011	05 th August 2010
US\$	150.7987	150.7999	150.8006
GBP	245.5154	247.2063	242.3145
Rand	22.4220	23.1042	21.4114
EURO	213.0484	216.8955	200.6317
Yen	1.9554	1.9840	1.8029
Rates quoted are the latest available middle, annualised effective rates.			

Trading Commentary

The market recorded trading activity in 5 counters, namely, **MPICO**, **NBM**, **NBS**, **NITL**, and **OML** during the week ending 05th August, 2011. A Total of **364,296** shares were transacted during the week at a total consideration of **MK4, 354,520.00 (US\$28,876.38)** in **9** deals. The *Malawi All Share Index* went down by **32.72 points** to close the week at **4890.18 points** despite a share price gain in **OML** from **MK380.00** to **MK385.00** which wasn't enough to offset a share price loss in **NBM** from **Mk53.00** to **Mk50.00** resulting in a decrease in the *Domestic Share Index* by **26.69 points** from **3887.17 points** to **3860.44 points** and an increase in the *Foreign Share Index* by **6.28 points** from **477.61 points** to **483.89 points**.

Treasury Bills Primary Market

At the auction held on 02nd August, 2011, the average yields on the **91 days** decreased from **7.40%** to **7.31%** whilst for **182 days** was steady at **7.24** and that for **273 days** decreased from **7.42%** to **7.40%**. T-bills are open to foreign investors and both the capital and interest are remittal after deduction of withholding tax on interest currently at 15.0 %. (Source RBM).

Treasury Bills Maturities

Treasury Bills maturities during the week ended 05th August, 2011 amounted to **K1, 500 million**. Maturities for the week ending 12th August, 2011 stand at **K1, 688 million**. (Source RBM).

Local Registered Stock (LRS) Market

There was no issue, redemption or conversion of LRS during the month of December, 2009. As a result, the outstanding stock as at end December, 2009 stood at **MK3.5 billion**. (Source RBM).

DIVIDEND ANNOUNCEMENT

Company	Declared/Proposed	Interim/Final	Dividend	Last Day to Register	Payable
FMB	Declared	Interim	25t	12 th August, 2011.	19 th August, 2011.
PCL	Declared	Final	300t	22 nd July, 2011.	26 th August, 2011.
NBM	Declared	Interim	180t	19 th August, 2011.	02 nd September, 2011.
ILLOVO	Proposed	Final	20t	TBA	TBA

ANNUAL GENERAL MEETING/ EXTRAORDINARY GENERAL MEETING*

Company	Date	Time	Venue
ILLOVO	12 th August, 2011.	11:00hrs	Limbe Country Club