

Malawi Stock Exchange

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Listed Share Information

29th April, 2011

Weekly Range		MSE Code	Buy (t)	Sell (t)	Last Week's VWAP Price(t)	This week's VWAP Price (t)	Volume	Dividend		Earnings Yield (%)	P/E Ratio	P/BV Ratio	Market Capitalisation MKmn	After Tax Profit MKmn	No. Of Shares in issue
High (t)	Low (t)							Net (t)	Yield (%)						
Domestic															
-	-	BHL	-	-	640	-	-	44.00	6.88	10.86	9.2	0.75	822.08	89.311	128,449,516
650	630	FMB	-	630	650	643	2,504,912	26.00	4.04	12.17	8.22	1.99	15,022.09	1,828.595	2,336,250,000
-	-	ILLOVO	-	11000	11000	-	-	625.00	5.68	9.07	11.03	5.84	78,478.88	7,116.000	713,444,391
307	300	MPICO	-	307	307	307	109,164	16.00	5.21	72.23	1.38	0.61	3,527.50	2,547.907	1,149,023,730
-	-	NBM	5000	5300	5600	-	-	418.00	7.46	13.12	7.62	2.19	26,137.16	3,429.000	466,735,038
1100	1100	NBS	1050	1100	1100	1100	30,000	75.00	6.82	23.65	4.23	1.61	5,728.18	1,354.529	520,743,333
1210	1210	NICO	1200	-	1210	1210	100,000	105.00	8.68	22.45	4.45	1.12	12,620.80	2,833.000	1,043,041,096
-	-	NITL	-	1390	1397	-	-	70.00	5.01	7.10	14.08	0.75	1,885.95	133.970	135,000,000
-	-	PCL	-	17700	17700	-	-	466.00	2.63	36.37	2.75	0.76	21,285.28	7,742.000	120,255,820
-	-	PIM	-	625	625	-	-	22.5	3.60	28.31	3.53	0.44	420.31	119.007	67,250,000
-	-	REAL	-	120	120	-	-	0.00	0.00	8.66	11.55	1.67	300.00	25.968	250,000,000
-	-	StandardBank	8000	9600	9600	-	-	633.00	6.59	11.84	8.45	2.12	20,480.07	2,424.000	213,334,084
-	-	SUNBIRD	600	800	800	-	-	32.00	4.00	16.60	6.03	0.41	2,092.66	347.297	261,582,580
135	132	TNM	-	140	132	135	2,097,000	6.00	4.44	7.82	12.79	1.86	13,554.61	1,059.721	10,040,450,000
Domestic – weighted average							4,841,076	65.15	5.62	15.34	6.52	1.87	202,355.57	31,050.31	17,445,559,588
Foreign															
-	-	OML	33000	-	32700	-	-	1054.40	3.22	7.99	12.52	1.87	1,253,083.45	100,091.20	3,832,059,480
Domestic & Foreign – weighted average							4,841,076	243.31	3.56	9.01	11.10	1.87	1,455,439.02	131,141.51	21,277,619,068
								29/04/11	21/04/11	C'NGE					
Malawi All Share Index (11 November 1996 – 100)								4876.28	4873.00	3.29 ▲	100 tambala (t) = 1 Malawi Kwacha MK)				
Domestic Share Index (11 November 1996 - 100)								3855.94	3853.32	2.62 ▲					
Foreign Share Index (12 July 1999 – 100)								410.99	410.99	0.00 ■					

Note: BHL = Blantyre Hotels Limited; StandardBank = Standard Bank Ltd; NBM = National Bank of Malawi; NICO = NICO Holdings Ltd.; PCL = Press Corporation Limited; PIM = Packaging Industries (Malawi) Ltd.; ILLOVO (formerly SUCOMA) = Sugar Corporation of Malawi Ltd.; MPICO = Malawi Property Investment Company. OML = Old Mutual plc; NITL = National Investment Trust Limited; FMB = First Merchant Bank; NBS = NBS Bank Limited; SUNBIRD = SUNBIRD Hotels Tourism; REAL = REAL Insurance Company; TNM = TNM Malawi.

INTEREST RATES			
Key Rates	29 th April	21 st April	Prev. Year
Inflation Rate	7.00	7.00	8.7
RBM Bank Rate	13.0	13.0	15.0
Prime rate	22.5	22.5	22.5
3 month T bill	6.01	4.97	13.42
6 month T bill	5.72	4.90	13.32
9 month T bill	5.79	5.74	13.53
T-bills are available to non-residents. Inflation is at February 2011. RBM=Reserve Bank of Malawi.			

EXCHANGE RATES			
Currencies	29 th April	21 st April	Prev .Year
US\$	150.8009	150.8008	140.5997
GBP	254.1178	250.9651	217.1327
Rand	23.7294	23.0304	16.1082
EURO	226.4003	222.6841	211.3969
Yen	1.9048	1.9371	1.6061
Rates quoted are the latest available middle, annualised effective rates.			

Trading Commentary

The market recorded trading activity in **5** counters, namely, **FMB, MPICO, NBS, NICO, and TNM** during the week ending 29th April, 2011. A Total of **4,841,076** shares were transacted during the week at a total consideration of **MK20, 745,665.20 (US\$137,569.90)** in **20** deals. The *Malawi All Share Index* inched upwards by **3.29 points** to close the week at **4876.28 points** due to an increase in the *Domestic Share Index* by **2.62 points** from **3853.32 points** to **3855.94 points** on account of share price gain in **TNM** by **MK0.03** from **MK1.32** to **MK1.35** which offset a share price loss in **FMB** from **MK6.50** to **MK6.43**. The *Foreign share index* was steady at **410.99 points**.

Treasury Bills Primary Market

At the auction held on 26th April, 2011, the average yields on the **91 days, 182 days and 273 days T-Bills** tenors increased from **4.97% to 6.01%, 4.90% to 5.72%** and **5.74% to 5.79%** respectively. T-bills are open to foreign investors and both the capital and interest are remitted after deduction of withholding tax on interest currently at 15.0 %. (Source RBM).

Treasury Bills Maturities

Treasury Bills maturities during the week ended 29th April, 2011 amounted to **K2, 337 million**. Maturities for the week ending 06th May, 2011 stand at **K1, 394 million**. (Source RBM).

Local Registered Stock (LRS) Market

There was no issue, redemption or conversion of LRS during the month of December, 2009. As a result, the outstanding stock as at end December, 2009 stood at **MK3.5 billion**. (Source RBM).

DIVIDEND ANNOUNCEMENT

Company	Declared/Proposed	Interim/Final	Dividend	Last Day to Register	Payable
TNM	Proposed	Final	2t	TBA	TBA
FMB	Proposed	Final	2t	TBA	TBA
SUNBIRD	Proposed	Final	22t	TBA	TBA
NBS BANK	Proposed	Final	50t	TBA	TBA
STANDARD BANK	Proposed	Final	366t	TBA	TBA
NBM	Proposed	Final	268t	TBA	TBA
MPICO	Proposed	Final	8t	TBA	TBA
PCL	Proposed	Final	300t	TBA	TBA
NICO	Proposed	Final	16t	TBA	TBA

ANNUAL GENERAL MEETING/ EXTRAORDINARY GENERAL MEETING*

Company	Date	Time	Venue