



## STOCK MARKET REPORT FOR APRIL 15<sup>TH</sup>, 2016

A turnover of 8.054 billion shares worth N13.328 billion in 15,212 deals were traded this week by investors on the floor of The Exchange in contrast to a total of 1.111 billion shares valued at N6.201 billion that exchanged hands last week in 15,315 deals.

The Financial Services Industry (measured by volume) led the activity chart with 7.890 billion shares valued at N10.807 billion traded in 9,730 deals; thus contributing 97.96% and 81.09% to the total equity turnover volume and value respectively. The Conglomerates Industry followed with 61.402 million shares worth N93.053 million in 605 deals. The third place was occupied by the Consumer Goods Industry with a turnover of 48.978 million shares worth N1.017 billion in 2,238 deals.

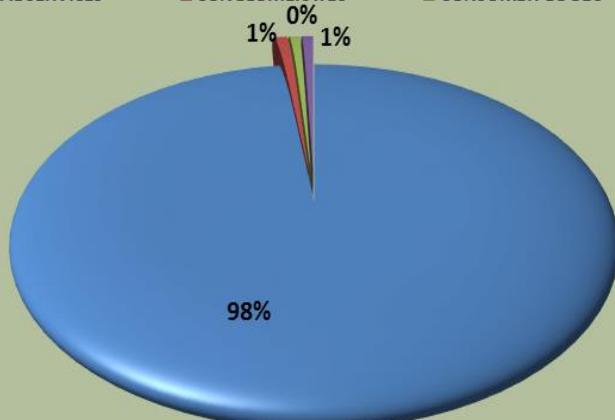
Trading in the Top Three Equities namely – Wema Bank Plc, United Bank For Africa Plc and Guaranty Trust Bank Plc.(measured by volume) accounted for 7.133 billion shares worth N8.954 billion in 2,364 deals, contributing 88.56% and 67.18% to the total equity turnover volume and value respectively.

### Equity Turnover - Last 5 days

| Date      | Deals | Turnover Volume | Turnover Value (N) | Traded Stocks | Advanced Stocks | Declined Stocks | Unchanged Stocks |
|-----------|-------|-----------------|--------------------|---------------|-----------------|-----------------|------------------|
| 11-Apr-16 | 3,058 | 225,286,925     | 750,228,336.73     | 94            | 14              | 25              | 55               |
| 12-Apr-16 | 3,440 | 6,956,844,119   | 7,158,642,640.54   | 103           | 19              | 18              | 66               |
| 13-Apr-16 | 3,079 | 162,473,157     | 1,024,604,979.27   | 104           | 16              | 20              | 68               |
| 14-Apr-16 | 2,988 | 271,656,683     | 1,612,216,218.42   | 108           | 24              | 18              | 66               |
| 15-Apr-16 | 2,647 | 437,847,195     | 2,782,029,099.75   | 94            | 25              | 23              | 46               |

Distribution of Quantity Traded

■ FINANCIAL SERVICES      ■ CONGLOMERATES      ■ CONSUMER GOODS      ■ OTHERS





**ETPs**

Also traded during the week were a total of 690 units of Exchange Traded Products (ETPs) valued at N572,158.80 executed in 28 deals, compared with a total of 24,200 units valued at N621,286 transacted last week in 26 deals. (See summary in the table below):

| S/N | Security     | Deals     | Volume     | Value             |
|-----|--------------|-----------|------------|-------------------|
| 1   | NEWGOLD      | 4         | 240        | 568,690.00        |
| 2   | VETBANK      | 6         | 125        | 269.90            |
| 3   | VETGOODS     | 5         | 120        | 721.30            |
| 4   | LOTUSHAL15   | 4         | 115        | 928.15            |
| 5   | VETINDEF     | 5         | 70         | 1,324.10          |
| 6   | VETGRIF30    | 4         | 20         | 224.35            |
|     | <b>TOTAL</b> | <b>28</b> | <b>690</b> | <b>572,157.80</b> |

**BONDS**

A total of 28,280 units of Federal and State Government Bonds valued at N29.572 million were traded in 8 deals compared to a total of 6,908 units of Federal Government Bonds valued at N7.739 million transacted last week in 7 deals.

| S/N | Security   | Deals    | Volume        | Value                |
|-----|------------|----------|---------------|----------------------|
| 1   | FG132026S1 | 1        | 20,000        | 20,518,395.60        |
| 2   | ZAM2022S1  | 1        | 7,380         | 7,985,913.61         |
| 3   | FG9B2022S1 | 2        | 500           | 616,085.08           |
| 4   | FG122020S1 | 2        | 200           | 228,014.61           |
| 5   | FG9B2017S2 | 2        | 200           | 223,874.87           |
|     |            | <b>8</b> | <b>28,280</b> | <b>29,572,283.77</b> |

**INDEX MOVEMENT**

The NSE All-Share Index and Market Capitalization depreciated by 2.40% to close the week at 24,719.27 and N8.503 trillion respectively.

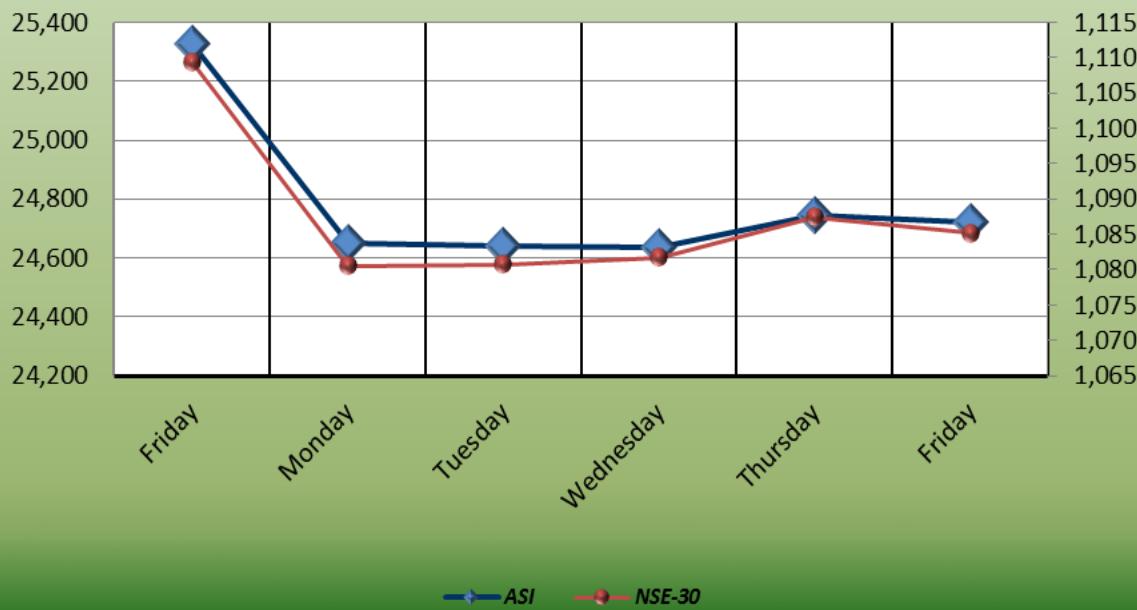
Similarly, all other Indices finished lower during the week, with the exception of the NSE Premium Index, NSE ASeM Index, NSE Banking Index, NSE Insurance Index and the NSE Pension Index that rose by 0.45%, 0.38%, 0.31%, 1.86% and 0.55% respectively. (See summary of Index movements in the table below):

|                               | WEEK<br>OPENING | WEEK<br>CLOSE | WEEKLY<br>CHANGE | WtD          | MtD   | QtD   | YtD    |
|-------------------------------|-----------------|---------------|------------------|--------------|-------|-------|--------|
| <b>% Change</b>               |                 |               |                  |              |       |       |        |
| The NSE All-Share Index (ASI) | 25,328.07       | 24,719.27     | -608.80          | <b>-2.40</b> | -2.32 | -2.32 | -13.70 |
| NSE Premium Index             | 1,527.05        | 1,533.96      | 6.91             | <b>0.45</b>  | 1.48  | 1.48  | -3.22  |
| The NSE-Main Board Index      | 1,134.60        | 1,116.09      | -18.51           | <b>-1.63</b> | -2.11 | -2.11 | -16.58 |
| NSE ASeM Index                | 1,204.91        | 1,209.48      | 4.57             | <b>0.38</b>  | 0.38  | 0.38  | 0.07   |
| NSE 30 Index                  | 1,109.41        | 1,085.14      | -24.27           | <b>-2.19</b> | -2.12 | -2.12 | -15.73 |
| NSE Banking Index             | 218.80          | 219.48        | 0.68             | <b>0.31</b>  | 1.86  | 1.86  | -18.25 |
| NSE Insurance Index           | 127.33          | 129.70        | 2.37             | <b>1.86</b>  | 2.12  | 2.12  | -9.05  |



|                            |          |          |        |              |       |       |        |
|----------------------------|----------|----------|--------|--------------|-------|-------|--------|
| NSE Consumer Goods Index   | 611.81   | 591.19   | -20.62 | <b>-3.37</b> | -3.95 | -3.95 | -20.77 |
| NSE Oil/Gas Index          | 356.02   | 353.90   | -2.12  | <b>-0.60</b> | 0.35  | 0.35  | -0.75  |
| NSE Lotus II               | 1,751.93 | 1,693.42 | -58.51 | <b>-3.34</b> | -4.44 | -4.44 | -15.28 |
| NSE Industrial Goods Index | 1,946.92 | 1,881.58 | -65.34 | <b>-3.36</b> | -4.05 | -4.05 | -13.16 |
| NSE Pension Index          | 699.82   | 703.65   | 3.83   | <b>0.55</b>  | 1.39  | 1.39  | -13.68 |

## The NSE All-share and NSE-30 Indices Week Ended April 15th, 2016



## SUMMARY OF PRICE CHANGES

Twenty-six (26) equities appreciated in price during the week, lower than Twenty-seven (27) equities equities of the previous week. Forty-one (41) equities depreciated in price, higher than Forty (40) equities of the previous week, while one hundred and twenty-two (122) equities remained unchanged same as the previous week.



**Top 10 Price Gainers**

| Company                                  | Open   | Close  | Gain (N) | % Change |
|--|--------|--------|----------|----------|
| E-TRANZACT INTERNATIONAL PLC             | 3.39   | 4.08   | 0.69     | 20.35    |
| CAVERTON OFFSHORE SUPPORT GRP PLC        | 1.44   | 1.65   | 0.21     | 14.58    |
| OANDO PLC                                | 4.05   | 4.56   | 0.51     | 12.59    |
| AXAMANSARD INSURANCE PLC                 | 1.86   | 2.04   | 0.18     | 9.68     |
| MCNICHOLS PLC                            | 1.17   | 1.28   | 0.11     | 9.40     |
| GUARANTY TRUST                           | 14.30  | 15.37  | 1.07     | 7.48     |
| SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD | 310.30 | 332.15 | 21.85    | 7.04     |
| UNITED CAPITAL PLC                       | 1.41   | 1.50   | 0.09     | 6.38     |
| CONTINENTAL REINSURANCE PLC              | 0.95   | 1.01   | 0.06     | 6.32     |
| UNITY BANK PLC                           | 0.66   | 0.70   | 0.04     | 6.06     |

**Top 10 Price Decliners**

| Company                                | Open  | Close | Loss (N) | % Change |
|--|-------|-------|----------|----------|
| LAW UNION & ROCK INSURANCE (NIG.) PLC. | 0.73  | 0.61  | -0.12    | -16.44   |
| UNION BANK OF NIGERIA PLC              | 5.60  | 4.77  | -0.83    | -14.82   |
| NIGERIAN-GERMAN CHEMICALS PLC          | 4.22  | 3.62  | -0.60    | -14.22   |
| FIDSON HEALTHCARE PLC                  | 2.34  | 2.10  | -0.24    | -10.26   |
| P. Z. INDUSTRIES PLC                   | 23.50 | 21.22 | -2.28    | -9.70    |
| CONOIL PLC                             | 20.10 | 18.15 | -1.95    | -9.70    |
| IKEJA HOTEL PLC                        | 2.35  | 2.13  | -0.22    | -9.36    |
| ACCESS BANK OF NIGERIA PLC             | 4.00  | 3.69  | -0.31    | -7.75    |
| TRANSNATIONAL CORPORATION OF NIG PLC   | 1.08  | 1.00  | -0.08    | -7.41    |
| TIGER BRANDED CONSUMER GOODS PLC       | 2.47  | 2.30  | -0.17    | -6.88    |

**PRICE ADJUSTMENTS**

The below securities were adjusted for dividend as recommended by their Board of Directors:

| COMPANY                                  | CLOSURE DATE | DIVIDEND | BONUS    | PAYMENT DATE | AGM DATE   | EX-DIV PRICE |
|--|--------------|----------|----------|--------------|------------|--------------|
| ACCESS BANK PLC                          | 13/04/2016   | N0.30    | NIL      | 27/04/2016   | 27/04/2016 | N3.56        |
| FCMB GROUP PLC                           | 13/04/2016   | N0.10    | NIL      | 02/05/2016   | 29/04/2016 | N0.86        |
| TRANSNATIONAL CORPORATION OF NIGERIA PLC | 14/04/2016   | NIL      | 1 for 20 | NIL          | 29/04/2016 | N0.98        |
| CUSTODIAN AND ALLIED PLC                 | 14/04/2016   | N0.14    | NIL      | 03/05/2016   | 03/05/2016 | N3.81        |

**SUPPLEMENTARY LISTING**

Sequel to the bonus issue of 1 for 20 declared by TRANSNATIONAL CORPORATION OF NIGERIA PLC, a total of 1,936,049,872 ordinary shares were added to its existing shares on Thursday 14<sup>th</sup> April, 2016. The new outstanding shares of the company now stood at 40,657,047,297 units.



## FINANCIAL NEWS

### UNAUDITED ACCOUNTS

**AFRICA PRUDENTIAL REGISTRARS PLC: FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2016 - '000** Revenue 2016 N145,188 2015 N170,067 Profit After Tax 2016 N191,984 2015 N373,204

**UNITED CAPITAL PLC: FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2016 - '000** Revenue 2016 N1,856,577 2015 N1,306,723 Profit After Tax 2016 N1,137,842 2015 N707,424

**UNILEVER NIGERIA PLC: FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2016 - '000** Revenue 2016 N16,782,159 2015 N14,910,995 Profit After Tax 2016 N1,041,404 2015 N590,448

**ECOBANK TRANSNATIONAL INCORPORATED: FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2016 - '000** Revenue 2016 N131,374,913 2015 N136,222,876 Profit After Tax 2016 N16,206,308 2015 N24,479,427

**TRANS-NATIONWIDE EXPRESS PLC: FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2016 - '000** Revenue 2016 N213,329 2015 N798,557 Profit After Tax 2016 N17,701 2015 N50,972

### AUDITED ACCOUNTS

**SMART PRODUCTS NIGERIA PLC: FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2015 - '000** Revenue 2015 N52,855 2014 N50,558 Profit After Tax 2015 N16,657 2014 N12,644

**LEARN AFRICA PLC: FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2015 - '000** Revenue 2015 N1,886,939 2014 N2,211,213 Profit After Tax 2015 (N643,392) 2014 (N20,416)

**NEM INSURANCE PLC: FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2015 - '000** Gross Premium 2015 N10,895,711 2014 N9,836,586 Profit After Tax 2015 N713,702 2014 N1,525,318

**MCNICHOLS PLC: FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2015 - '000** Revenue 2015 N1,009,807 2014 N519,800 Profit After Tax 2015 N60,338 2014 N40,539

**MAY & BAKER NIGERIA PLC: FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2015 - '000** Revenue 2015 N7,568,466 2014 N7,018,992 Profit After Tax 2015 N68,033 2014 N63,340

**STACO INSURANCE PLC: FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2015 - '000** Gross Premium 2015 N6,187,201 2014 N6,259,980 Profit After Tax 2015 N84,323 2014 N184,773



**ECOBANK TRANSNATIONAL INCORPORATED: FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2015 - "000** Revenue 2015 N542,706,397 2014 N489,252,650 Profit After Tax 2015 N21,252,606 2014 N65,681,133

**DN MEYER PLC: FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2015 - "000**  
Revenue 2015 N1,187,236 2014 N1,340,104 Profit/Loss After Tax 2015 N52,860 2014 (N36,575)

## OTHER MARKET NEWS

**MCNICHOLS PLC: Closure of Register – Year Ended 31 December 2015**– Proposed Dividend: 5 Kobo per share, Proposed Bonus: 1 for 10, Closure Date: 16th June 2016, AGM Date: 25th July 2016, Payment Date: 21st July 2016, AGM Venue: Excellence Hotel & Conference Centre, Ikeja, Lagos.

**NEM INSURANCE PLC: Closure of Register – Year Ended 31 December 2015**– Proposed Dividend: 6 Kobo per share, Proposed Bonus: Nil, Closure Date: To be advised, AGM Date: To be advised, Payment Date: To be advised, AGM Venue: To be advised.

**CONTINENTAL REINSURANCE PLC: Closure of Register – Year Ended 31 December 2015**– Proposed Dividend: 12 Kobo per share, Proposed Bonus: Nil, Closure Date: July 18, 2016, AGM Date: July 28, 2016, Payment Date: July 29, 2016, AGM Venue: To be agreed.

**INFINITY TRUST MORTGAGE BANK PLC: Closure of Register – Year Ended 31 December 2015**– Proposed Dividend: 3 Kobo per share, Proposed Bonus: Nil, Closure Date: 22 April, 2016, AGM Date: 10 May, 2016, Payment Date: 16 May, 2016, AGM Venue: Barcelona Hotels No 23, Blantyre Street Wuse 2, Abuja Nigeria.

**ECOBANK TRANSNATIONAL INCORPORATED PLC: Closure of Register – Year Ended 31 December 2015**– Proposed Dividend: US 0.2 cents per share, Proposed Bonus: Nil, Closure Date: 19 July, 2016, AGM Date: 17 June, 2016, Payment Date: August 2, 2016, AGM Venue: Lomé, Togo.

**MAY & BAKER NIGERIA PLC: Closure of Register – Year Ended 31 December 2015**– Proposed Dividend: 6 Kobo per share, Proposed Bonus: Nil, Closure Date: 18th April 2016, AGM Date: 26th May 2016, Payment Date: To be Advised, AGM Venue: Muson Centre, Onikan, Lagos

**OKOMU OIL PALM PLC: Closure of Register – Year Ended 31 December 2015**– Proposed Dividend: 10 Kobo per share, Proposed Bonus: Nil, Closure Date: 10th May 2016, AGM Date: 21st June 2016, Payment Date: 27th June 2016, AGM Venue: To be advised.

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