



STOCK MARKET REPORT FOR APRIL 15TH, 2016

A turnover of 8.054 billion shares worth N13.328 billion in 15,212 deals were traded this week by investors on the floor of The Exchange in contrast to a total of 1.111 billion shares valued at N6.201 billion that exchanged hands last week in 15,315 deals.

The Financial Services Industry (measured by volume) led the activity chart with 7.890 billion shares valued at N10.807 billion traded in 9,730 deals; thus contributing 97.96% and 81.09% to the total equity turnover volume and value respectively. The Conglomerates Industry followed with 61.402 million shares worth N93.053 million in 605 deals. The third place was occupied by the Consumer Goods Industry with a turnover of 48.978 million shares worth N1.017 billion in 2,238 deals.

Trading in the Top Three Equities namely – Wema Bank Plc, United Bank For Africa Plc and Guaranty Trust Bank Plc.(measured by volume) accounted for 7.133 billion shares worth N8.954 billion in 2,364 deals, contributing 88.56% and 67.18% to the total equity turnover volume and value respectively.

Equity Turnover - Last 5 days

Date	Deals	Turnover Volume	Turnover Value (N)	Traded Stocks	Advanced Stocks	Declined Stocks	Unchanged Stocks
11-Apr-16	3,058	225,286,925	750,228,336.73	94	14	25	55
12-Apr-16	3,440	6,956,844,119	7,158,642,640.54	103	19	18	66
13-Apr-16	3,079	162,473,157	1,024,604,979.27	104	16	20	68
14-Apr-16	2,988	271,656,683	1,612,216,218.42	108	24	18	66
15-Apr-16	2,647	437,847,195	2,782,029,099.75	94	25	23	46



ETPs

Also traded during the week were a total of 690 units of Exchange Traded Products (ETPs) valued at N572,158.80 executed in 28 deals, compared with a total of 24,200 units valued at N621,286 transacted last week in 26 deals. (See summary in the table below):

S/N	Security	Deals	Volume	Value
1	NEWGOLD	4	240	568,690.00
2	VETBANK	6	125	269.90
3	VETGOODS	5	120	721.30
4	LOTUSHAL15	4	115	928.15
5	VETINDEF	5	70	1,324.10
6	VETGRIF30	4	20	224.35
	<u>TOTAL</u>	<u>28</u>	<u>690</u>	<u>572,157.80</u>

BONDS

A total of 28,280 units of Federal and State Government Bonds valued at N29.572 million were traded in 8 deals compared to a total of 6,908 units of Federal Government Bonds valued at N7.739 million transacted last week in 7 deals.

S/N	Security	Deals	Volume	Value
1	FG132026S1	1	20,000	20,518,395.60
2	ZAM2022S1	1	7,380	7,985,913.61
3	FG9B2022S1	2	500	616,085.08
4	FG122020S1	2	200	228,014.61
5	FG9B2017S2	2	200	223,874.87
		<u>8</u>	<u>28,280</u>	<u>29,572,283.77</u>

INDEX MOVEMENT

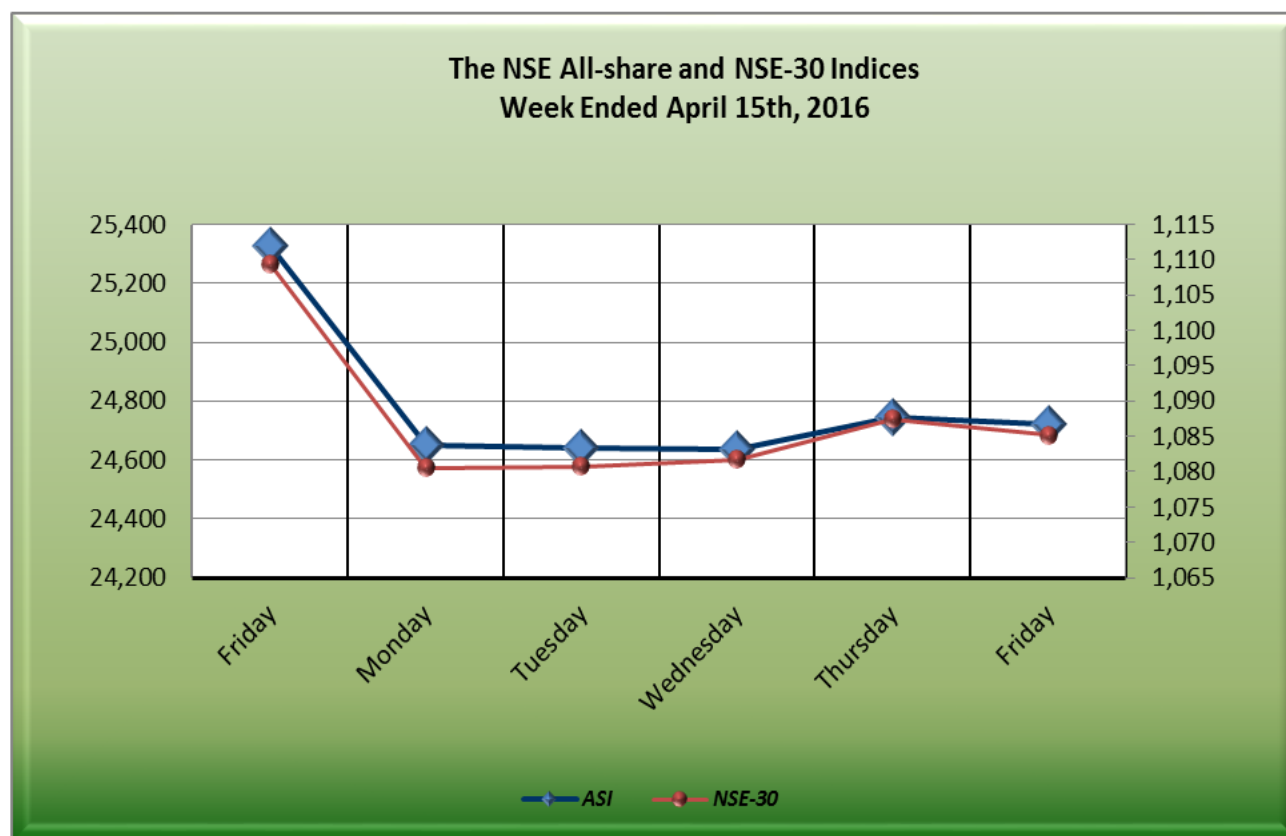
The NSE All-Share Index and Market Capitalization depreciated by 2.40% to close the week at 24,719.27 and N8.503 trillion respectively.

Similarly, all other Indices finished lower during the week, with the exception of the NSE Premium Index, NSE ASeM Index, NSE Banking Index, NSE Insurance Index and the NSE Pension Index that rose by 0.45%, 0.38%, 0.31%, 1.86% and 0.55% respectively. (See summary of Index movements in the table below):

	WEEK OPENING	WEEK CLOSE	WEEKLY CHANGE	WtD	MtD	QtD	YtD
				% Change			
The NSE All-Share Index (ASI)	25,328.07	24,719.27	-608.80	-2.40	-2.32	-2.32	-13.70
NSE Premium Index	1,527.05	1,533.96	6.91	0.45	1.48	1.48	-3.22
The NSE-Main Board Index	1,134.60	1,116.09	-18.51	-1.63	-2.11	-2.11	-16.58
NSE ASeM Index	1,204.91	1,209.48	4.57	0.38	0.38	0.38	0.07
NSE 30 Index	1,109.41	1,085.14	-24.27	-2.19	-2.12	-2.12	-15.73
NSE Banking Index	218.80	219.48	0.68	0.31	1.86	1.86	-18.25
NSE Insurance Index	127.33	129.70	2.37	1.86	2.12	2.12	-9.05



NSE Consumer Goods Index	611.81	591.19	-20.62	-3.37	-3.95	-3.95	-20.77
NSE Oil/Gas Index	356.02	353.90	-2.12	-0.60	0.35	0.35	-0.75
NSE Lotus II	1,751.93	1,693.42	-58.51	-3.34	-4.44	-4.44	-15.28
NSE Industrial Goods Index	1,946.92	1,881.58	-65.34	-3.36	-4.05	-4.05	-13.16
NSE Pension Index	699.82	703.65	3.83	0.55	1.39	1.39	-13.68



SUMMARY OF PRICE CHANGES

Twenty-six (26) equities appreciated in price during the week, lower than Twenty-seven (27) equities of the previous week. Forty-one (41) equities depreciated in price, higher than Forty (40) equities of the previous week, while one hundred and twenty-two (122) equities remained unchanged same as the previous week.

Top 10 Price Gainers

Company	Open	Close	Gain (N)	% Change
E-TRANZACT INTERNATIONAL PLC	3.39	4.08	0.69	↑ 20.35
CAVERTON OFFSHORE SUPPORT GRP PLC	1.44	1.65	0.21	↑ 14.58
OANDO PLC	4.05	4.56	0.51	↑ 12.59
AXAMANSARD INSURANCE PLC	1.86	2.04	0.18	↑ 9.68
MCNICHOLS PLC	1.17	1.28	0.11	↑ 9.40
GUARANTY TRUST	14.30	15.37	1.07	↑ 7.48
SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	310.30	332.15	21.85	↑ 7.04
UNITED CAPITAL PLC	1.41	1.50	0.09	↑ 6.38
CONTINENTAL REINSURANCE PLC	0.95	1.01	0.06	↑ 6.32
UNITY BANK PLC	0.66	0.70	0.04	↑ 6.06

Top 10 Price Decliners

Company	Open	Close	Loss (N)	% Change
LAW UNION & ROCK INSURANCE (NIG.) PLC.	0.73	0.61	-0.12	↓ -16.44
UNION BANK OF NIGERIA PLC	5.60	4.77	-0.83	↓ -14.82
NIGERIAN-GERMAN CHEMICALS PLC	4.22	3.62	-0.60	↓ -14.22
FIDSON HEALTHCARE PLC	2.34	2.10	-0.24	↓ -10.26
P. Z. INDUSTRIES PLC	23.50	21.22	-2.28	↓ -9.70
CONOIL PLC	20.10	18.15	-1.95	↓ -9.70
IKEJA HOTEL PLC	2.35	2.13	-0.22	↓ -9.36
ACCESS BANK OF NIGERIA PLC	4.00	3.69	-0.31	↓ -7.75
TRANSNATIONAL CORPORATION OF NIG PLC	1.08	1.00	-0.08	↓ -7.41
TIGER BRANDED CONSUMER GOODS PLC	2.47	2.30	-0.17	↓ -6.88

PRICE ADJUSTMENTS

The below securities were adjusted for dividend as recommended by their Board of Directors:

COMPANY	CLOSURE DATE	DIVIDEND	BONUS	PAYMENT DATE	AGM DATE	EX-DIV PRICE
ACCESS BANK PLC	13/04/2016	N0.30	NIL	27/04/2016	27/04/2016	N3.56
FCMB GROUP PLC	13/04/2016	N0.10	NIL	02/05/2016	29/04/2016	N0.86
TRANSNATIONAL CORPORATION OF NIGERIA PLC	14/04/2016	NIL	1 for 20	NIL	29/04/2016	N0.98
CUSTODIAN AND ALLIED PLC	14/04/2016	N0.14	NIL	03/05/2016	03/05/2016	N3.81

SUPPLEMENTARY LISTING

Sequel to the bonus issue of 1 for 20 declared by TRANSNATIONAL CORPORATION OF NIGERIA PLC, a total of 1,936,049,872 ordinary shares were added to its existing shares on Thursday 14th April, 2016. The new outstanding shares of the company now stood at 40,657,047,297 units.



FINANCIAL NEWS

UNAUDITED ACCOUNTS

AFRICA PRUDENTIAL REGISTRARS PLC: FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2016 - '000 Revenue 2016 N145,188 2015 N170,067 Profit After Tax 2016 N191,984 2015 N373,204

UNITED CAPITAL PLC: FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2016 - '000 Revenue 2016 N1,856,577 2015 N1,306,723 Profit After Tax 2016 N1,137,842 2015 N707,424

UNILEVER NIGERIA PLC: FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2016 - '000 Revenue 2016 N16,782,159 2015 N14,910,995 Profit After Tax 2016 N1,041,404 2015 N590,448

ECOBANK TRANSNATIONAL INCORPORATED: FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2016 - '000 Revenue 2016 N131,374,913 2015 N136,222,876 Profit After Tax 2016 N16,206,308 2015 N24,479,427

TRANS-NATIONWIDE EXPRESS PLC: FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2016 - '000 Revenue 2016 N213,329 2015 N798,557 Profit After Tax 2016 N17,701 2015 N50,972

AUDITED ACCOUNTS

SMART PRODUCTS NIGERIA PLC: FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2015 - '000 Revenue 2015 N52,855 2014 N50,558 Profit After Tax 2015 N16,657 2014 N12,644

LEARN AFRICA PLC: FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2015 - '000 Revenue 2015 N1,886,939 2014 N2,211,213 Profit After Tax 2015 (N643,392) 2014 (N20,416)

NEM INSURANCE PLC: FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2015 - '000 Gross Premium 2015 N10,895,711 2014 N9,836,586 Profit After Tax 2015 N713,702 2014 N1,525,318

MCNICHOLS PLC: FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2015 - '000 Revenue 2015 N1,009,807 2014 N519,800 Profit After Tax 2015 N60,338 2014 N40,539

MAY & BAKER NIGERIA PLC: FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2015 - '000 Revenue 2015 N7,568,466 2014 N7,018,992 Profit After Tax 2015 N68,033 2014 N63,340

STACO INSURANCE PLC: FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2015 - '000 Gross Premium 2015 N6,187,201 2014 N6,259,980 Profit After Tax 2015 N84,323 2014 N184,773



ECOBANK TRANSNATIONAL INCORPORATED: FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2015 - “000 Revenue 2015 N542,706,397 2014 N489,252, 650 Profit After Tax 2015 N21,252,606 2014 N65,681,133

DN MEYER PLC: FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2015 - “000 Revenue 2015 N1,187,236 2014 N1,340,104 Profit/Loss After Tax 2015 N52,860 2014 (N36,575)

OTHER MARKET NEWS

MCNICHOLS PLC: Closure of Register – Year Ended 31 December 2015– Proposed Dividend: 5 Kobo per share, Proposed Bonus: 1 for 10, Closure Date: 16th June 2016, AGM Date: 25th July 2016, Payment Date: 21st July 2016, AGM Venue: Excellence Hotel & Conference Centre, Ikeja, Lagos.

NEM INSURANCE PLC: Closure of Register – Year Ended 31 December 2015– Proposed Dividend: 6 Kobo per share, Proposed Bonus: Nil, Closure Date: To be advised, AGM Date: To be advised, Payment Date: To be advised, AGM Venue: To be advised.

CONTINENTAL REINSURANCE PLC: Closure of Register – Year Ended 31 December 2015– Proposed Dividend: 12 Kobo per share, Proposed Bonus: Nil, Closure Date: July 18, 2016, AGM Date: July 28, 2016, Payment Date: July 29, 2016, AGM Venue: To be agreed.

INFINITY TRUST MORTGAGE BANK PLC: Closure of Register – Year Ended 31 December 2015– Proposed Dividend: 3 Kobo per share, Proposed Bonus: Nil, Closure Date: 22 April, 2016, AGM Date: 10 May, 2016, Payment Date: 16 May, 2016, AGM Venue: Barcelona Hotels No 23, Blantyre Street Wuse 2, Abuja Nigeria.

ECOBANK TRANSNATIONAL INCORPORATED PLC: Closure of Register – Year Ended 31 December 2015– Proposed Dividend: US 0.2 cents per share, Proposed Bonus: Nil, Closure Date: 19 July, 2016, AGM Date: 17 June, 2016, Payment Date: August 2, 2016, AGM Venue: Lomé, Togo.

MAY & BAKER NIGERIA PLC: Closure of Register – Year Ended 31 December 2015– Proposed Dividend: 6 Kobo per share, Proposed Bonus: Nil, Closure Date: 18th April 2016, AGM Date: 26th May 2016, Payment Date: To be Advised, AGM Venue: Muson Centre, Onikan, Lagos

OKOMU OIL PALM PLC: Closure of Register – Year Ended 31 December 2015– Proposed Dividend: 10 Kobo per share, Proposed Bonus: Nil, Closure Date: 10th May 2016, AGM Date: 21st June 2016, Payment Date: 27th June 2016, AGM Venue: To be advised.

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