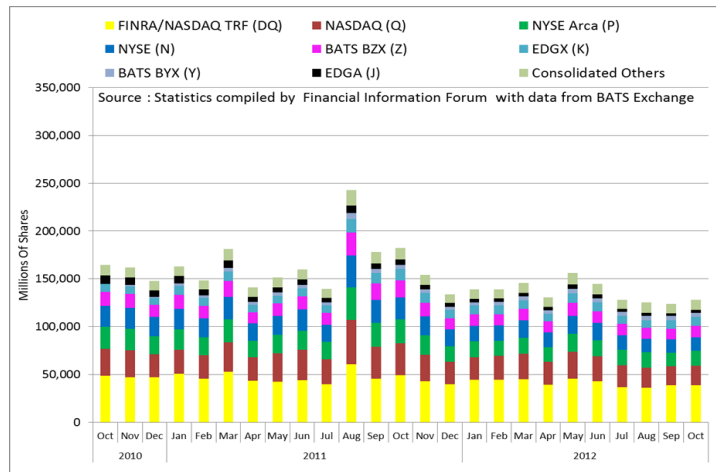




October 2012 FIF Market Share and Market Dynamics Reports – Executive Summary

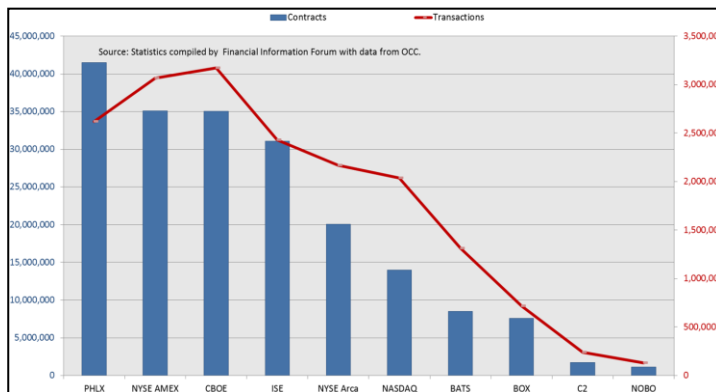
U.S. Equities Market Share

- Share volumes traded across Tape A, B, and C **increased 3%** monthly and **decreased 30%** annually to 128 billion shares (see chart).
- In October 2012, off-exchange trading accounted for 33% of the shares traded in NMS Equity Securities.
- Share volumes in NYSE-listed securities **increased 3%** monthly and **decreased 29%** annually to 72 billion shares.
- NASDAQ-listed securities share volume **increased 8%** monthly and **decreased 17%** annually to 35 billion shares.



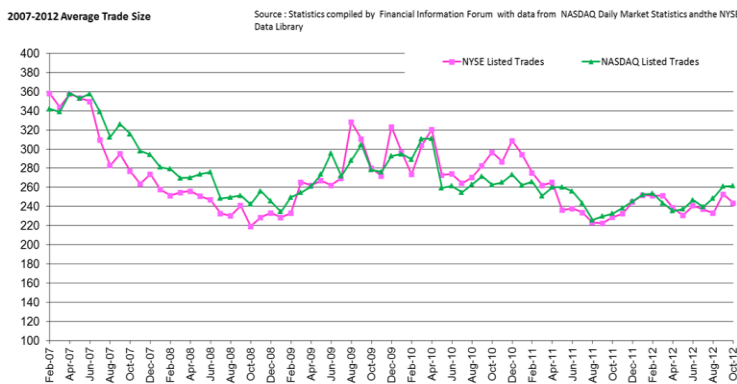
U.S. Equity Options Market Share

- The top 3 market centers (PHLX, NYSE AMEX, CBOE) make up 57% of the total cleared contracts.
- At an annual rate, the total number of cleared contracts **decreased 1%** to 195 million contracts corresponding to a **9% increase** monthly. NASDAQ saw an annual **increase of 60%** to 14 million contracts (**34% increase** monthly).
- Total premiums in October 2012 **increased 4%** monthly (**22% annual increase**) to \$62 billion.



Average Trade/Contract Size

- For NYSE Listed, the average trade size **increased 11%** to 244 shares from the record low of 219 shares (Oct 2008) and **increased 6%** monthly.
- For NASDAQ Listed, the average trade size **increased 16%** to 262 shares from the record low of 226 shares in August, 2011 and **increased 12%** monthly.
- Average contract size for US Equity Options Market stayed at 11, down **21%** annually.





European Equity Market Share

- The notional value of the European Equities Market **increased 1%** monthly to €864 Billion corresponding to a **14% annual decrease**.
- LSE Group has the greatest market share of 21% (€183 billion) followed by BATS CHI-X Europe and Euronext; which have a market share of 18% (€158 billion) and 13% (€109 billion) respectively.
- The highest monthly volume increase was registered by Spanish Exchanges, up **42%** (€69 Billion).

NASDAQ Self Help Declarations

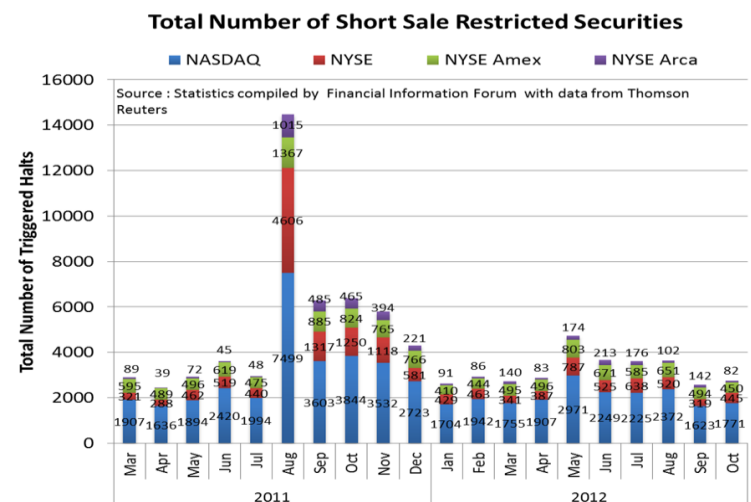
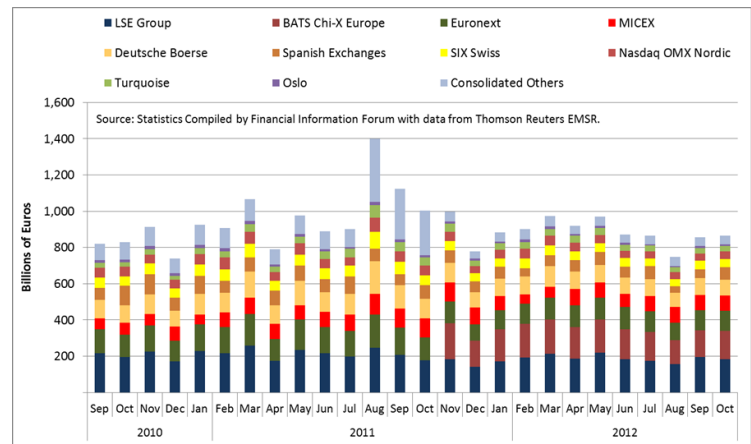
- There was 1 Self Help Declaration during the month of October 2012 for 1 hour 38 minutes and 12 seconds.

Single Stock Circuit Breaker Trigger

- There were 28 Single stock Circuit Breaker events reported for October 2012 totaling 2 hours 26 minutes and 38 seconds. A total of 328 NASDAQ listed and 284 NYSE listed securities have triggered the single stock circuit breaker since June 2010.

Short Sale Circuit Breaker Analysis

- The [FIF Short Sale Tracker](#) maintains a list of securities triggered under the Short Sale rule.
- A total of 1,521 short sale halts were triggered in October 2012. The highest daily count of securities triggered reached 139 with an average of 66 daily.



Source:

October 2012 [FIF Market Share](#) and [Market Dynamics](#) Reports

The Financial Information Forum (FIF) addresses the implementation issues that impact the securities industry, from real-time decision support through securities processing. To join FIF, download the [FIF Membership Kit](#).