

## Media Release

### Under the Patronage of Prime Minister: Damietta Governor & EGX Chairman Inaugurate the 7<sup>th</sup> Edition of "EGX for Development"

- Signing a cooperation protocol between The Egyptian Exchange (EGX) and Damietta and Horus Universities to raise awareness among university students about investment principles.
- El-Shehabi: We call on the people of Damietta and the companies operating there to benefit from the advantages of EGX.
- El-Sheikh: EGX encourages companies to access financing through capital markets.

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Dr. Ayman El-Shehabi, Governor of Damietta, and Ahmed El-Sheikh, EGX Chairman, inaugurated the 7<sup>th</sup> EGX for Development Conference Forum on Thursday, October 17, 2024, at Misr Public Library. The attendance included Dr. Hemdan Rabie, Chairman of Damietta University, Dr. El-Saeed Abdel-Hady, Chairman of Horus University, Mohamed Fayed, Head of Damietta Chamber of Commerce, and Dr. Amr Hanafy, Advisor to the Governor of Damietta for Spatial Information Systems, Supervisor of Spatial Variables Management, and Official Spokesperson for the Governorate.

Ahmed El-Sheikh thanked the Governor of Damietta for his warm reception and for the support provided to hold the seventh edition of the Forum. He also welcomed the chairmen of Damietta and Horus Universities. El-Sheikh expressed his pleasure at being in Damietta for the second time in less than a year to discuss the fundamentals of the stock market, noting that Damietta has diverse range of industries. Therefore, he urged the people of the governorate to engage with the stock market to take investment advantages that come from listing, which allows for great diversity in various investment activities and fields. EGX Chairman highlighted the general concept of the

stock exchange as a market for trading securities, which are a unique commodity governed by specific regulations to ensure the integrity and safety of the trading process. El-Sheikh presented the mechanisms and advantages provided by EGX listing.

EGX Chairman stated that "EGX for Development" forum is an awareness conference aimed at enhancing the role of the stock market in supporting economic entities in the various governorates. The Forum is held in cooperation and coordination with the financial and business associations to assist companies accessing the necessary financing for growth, achieve their goals and increase their business volume.

El-Sheikh said that EGX seeks to reach companies, investors and university students across the country to acquaint them with the real role of EGX in the national economy; EGX serves as a platform for financing and investment. He added: that for listed companies, EGX is a platform for obtaining the necessary financing for expansion and growth, whether through capital increases or by issuing types of bonds. For traders, it serves as a platform for investing in financial instruments issued by entities that apply transparency and governance standards.

Ahmed El-Sheikh, EGX Chairman, signed two cooperation protocols with Dr. Hamdan Rabie, Chairman of Damietta University, and Dr. El Saeed Abdel Hady, Chairman of Horus University, to improve cooperation between EGX and the two universities in spreading financial literacy and awareness of the principles and fundamentals of financial markets among their students.

El-Sheikh stated that EGX is committed to promoting financial literacy among university students by delivering lectures and preparing and disseminating educational materials to university students about the principles of EGX investment and the application using EGX simulation model (STOCKRIDERS). He also praised the work strategic approach adopted by Damietta and Horus Universities to enhance collaboration and to optimize the use of available capabilities.

El-Sheikh also visited the headquarters of the Chamber of Commerce in the governorate and met with the members of the Chamber's Board of Directors, headed by Mohamed Abd El-Latif Fayed. The two parties discussed cooperation to increase awareness of the advantages of listing and investing in EGX among the business community in the governorate. EGX Chairman answered the attendees' inquiries regarding the procedures for listing and the prospects that listing provides for companies' expansion and business growth.

Dr. Ayman El-Shehabi welcomed Damietta Governorate's hosting the seventh edition of EGX for Development Forum, as it is a good opportunity to learn about the programs and activities of EGX and the procedures for participating in the financial market. The series of forums held in various governorates under the auspices of the Prime Minister, aims to support the national economy by introducing EGX activities, promoting a culture of investment and savings, and informing citizens and companies about the advantages of listing to achieve growth and development.

The Governor of Damietta praised the cooperation agreements signed between EGX and Damietta and Horus Universities. The signing took place on the sidelines of the forum to acquaint university students with the principles of the stock market and spread awareness of the advantages of listing, as well as enhance the financial literacy. It was agreed to hold lectures for students on the principles of EGX and apply the stock exchange simulation model, with the distribution of educational electronic brochures by EGX, and organize a series of seminars for students of the two universities to spread awareness of the advantages of listing on EGX and spread financial literacy.

The Governor thanked EGX employees for their efforts in supporting the state's development visions, stressing the governorate's full support for these plans and urging the local community, including individuals and companies, to engage with EGX and benefit from its advantages.

Dr. Hemdan Rabie expressed gratitude to the Governor of Damietta for his continuous support to Damietta University, stressing that the university is always looking forward to continuous communication with the governorate to achieve development and serve the people of Damietta. He welcomed cooperation with EGX to acquaint students with EGX activities and community participation to support students.

Dr. El-Saeed Abdel Hady, Chairman of Horus University, welcomed cooperation with EGX, thanking the Governor of Damietta for his sponsorship and support of this protocol, and pointed out that Horus University is always keen to participate in the initiatives sponsored by the governorate and enhance the university's community participation.

Mohamed Fayed, Head of Damietta Chamber of Commerce, highlighted the Chamber's eagerness to participate in the Forum, he agreed to launch workshops in cooperation with EGX to acquaint business owners about the advantages of EGX, and encourage their participation in the stock market.