

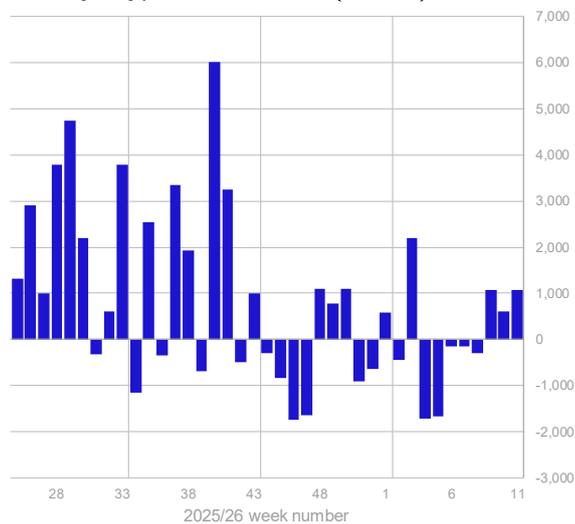
CoinShares Digital Asset Fund Flows Weekly

16th March 2026

Digital Assets Demonstrate Resilience Amid Geopolitical Turmoil

- Digital asset investment products recorded US\$1.06bn of inflows the third consecutive week, highlighting resilience during geopolitical stress and reinforcing Bitcoin's role as a relative safe haven.
- US investors accounted for 96% of flows, while Hong Kong saw its largest inflows since August 2025; Germany recorded the first weekly outflows of the year.
- Ethereum attracted US\$315m, partly driven by new US staking ETF listings, bringing year-to-date flows close to neutral.

Weekly Crypto Asset Flows (US\$m) **CoinShares**



Source: Bloomberg, CoinShares, data available as of close 13 March 2026

Flows by Provider (US\$m)					
CoinShares	Week flows	MTD flows	YTD flows	AUM	2025 flows
iShares	790	1,606	891	63,712	35,056
Grayscale	-8	100	-313	19,611	-2,851
Fidelity	247	-112	-1,171	15,969	2,151
Bitwise	25	51	242	6,079	1,105
ProFunds Group	-41	-53	383	3,387	372
21Shares AG	-1	-21	51	2,905	3,050
ARK 21Shares	0	-22	-218	2,737	-545
CoinShares	-13	-15	96	2,718	2,778
Other	62	128	1,205	22,696	6,037
Total	1,061	1,662	1,166	139,814	47,153

Flows by Asset (US\$m)					
CoinShares	Week flows	MTD flows	YTD flows	AUM	2025 flows
Bitcoin	793.4	1,331	933	111,338	26,984
Ethereum	315.3	405.4	-23	16,706	12,698
Multi-asset	2.5	-19.4	-115	5,634	-214
XRP	-76.1	-133.0	20	2,402	3,697
Solana	9.1	24.1	181	2,368	3,562
Short Bitcoin	8.1	19.5	20	178	1
Sui	3.1	7.1	48	150	17
Litecoin	-0.3	-0.6	2	141	152
Chainlink	2.7	5.9	35	132	22
Stellar	0.0	0.1	0	89	107
Other	3.3	22.2	64	675	126
Total	1,061	1,662	1,166	139,814	47,153

Source: Bloomberg, CoinShares, data available as at 13 March 2026

* Independent daily attestation by The Network Firm

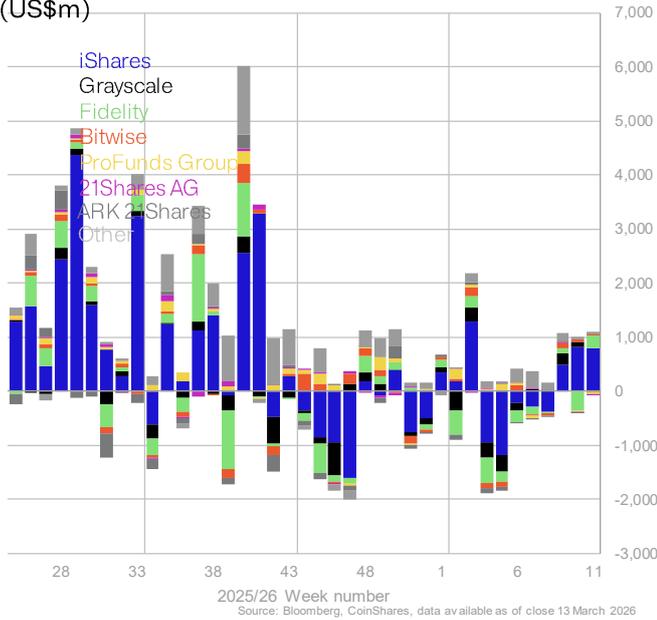
Digital asset investment products recorded inflows of US\$1.06bn last week, marking a third consecutive week of inflows and occurring amid significant geopolitical disruption that has reinforced digital assets, particularly Bitcoin, as a relative safe haven compared with other asset classes. Since the onset of the Iran crisis, total assets under management (AuM) in digital asset ETPs have risen by 9.4% to US\$140bn.

Regionally, 96% of inflows originated from the US. Canada and Switzerland followed, recording inflows of US\$19.4m and US\$10.4m respectively. Hong Kong also saw inflows of US\$23.1m, the largest since August 2025. Germany, meanwhile, recorded outflows of US\$17.1m, the first weekly outflow seen this year.

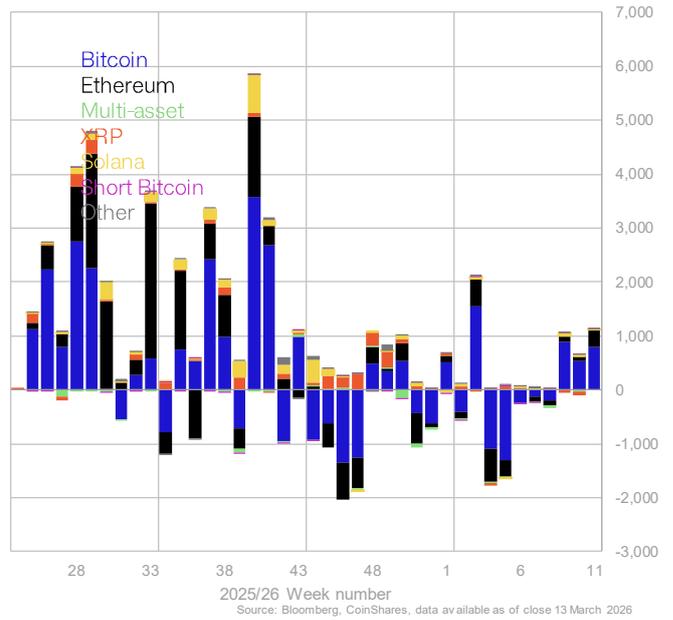
Bitcoin accounted for 75% of total inflows, amounting to US\$793m, bringing the three-week run of inflows to US\$2.2bn and closing in on the prior five-week period of outflows totalling US\$3.0bn. Short-Bitcoin products also recorded inflows of US\$8.1m last week, highlighting that market opinion remains somewhat polarised.

Ethereum also saw meaningful inflows of US\$315m, bringing year-to-date flows close to a net neutral position, partly driven by the launch of new staking ETF listings in the US. XRP has suffered its second week of outflows totalling US\$76m.

Weekly Crypto Asset Flows by Institution (US\$m) **CoinShares**



Weekly Crypto Asset Flows by Asset (US\$m) **CoinShares**



Flows by Exchange Country (US\$m)

CoinShares	Week flows	MTD flows	YTD flows	AUM
Australia	1.7	3.1	24	471
Brazil	2.5	3.7	51	1,147
Canada	19.4	16.6	159	5,339
Cayman	-	0.0	-0	864
France	0.0	0.2	1	86
Germany	-17.1	-54.6	340	6,088
Hong Kong	23.1	20.9	32	653
Italy	0.2	0.2	1.9	13
Luxembourg	-	-	-	104
Netherlands	-0.2	1.9	6.5	128
New Zealand	0.2	0.5	2.9	21
Sweden	-0.5	2.7	-154.2	2,302
Switzerland	10.4	-30.7	204.4	4,785
United States	1,021.1	1,696.4	485.2	116,391
Other	0.3	1.1	13.6	1,423
Total	1,061	1,662	1,166	139,814

Blockchain Equity ETPs (US\$m)

CoinShares	Week flows	MTD Flows	YTD flows	AUM
Invesco Coinshares Global Blc	-3.7	-3.7	-17.6	1,264
Amplify Transformational Data	-	-	-21.9	984
Vaneck Crypto And Blockchai	-1.8	-7.7	-2.4	530
Bitwise Crypto Industry Innova	-3.1	-2.0	8.4	365
Vaneck Digital Transformation	19.4	15.7	-7.5	293
Ishares Blockchain Tech Usda	-	5.6	11.1	240
Global X Blockchain Etf	-	-	-53.5	236
Fidelity Crypto Industry And D	-	13	-8.4	230
Schwab Crypto Thematic Etf	-	-	5.1	229
Valkyrie Bitcoin Miners Etf	-20.6	-2.0	-35.7	185
First Trust Indx Innovative T	-	-	-	122
Han-Gins Tech Megatrend Eqi	-	-	-2.9	103
Ishares Blockchain And Tech I	-2.0	-2.0	-4.0	75
Spdr Galaxy Hdae Etf	-	-0.0	0.2	69
Goldman Sachs Finance Reirr	-	-	-	52
Fidelity Metaverse Etf	-	-	-3.3	40
Siren Nasdaq Nexgen Econonr	-	-1.2	-2.4	32
Horizons Big Data & Hardware	-	-	-2.1	26
Global X Block & Bit Strat	-	-	-0.7	25
Blockchain Technologies Etf	0.2	0.2	0.4	20
Samsung Blockchain Tech Etf	-	-	-	18
Spdr Galaxy Di Asset Eco Etf	-	-0.0	-0.6	13
Capital Link Global Fintech Le	-	-	-	12
Grayscale Future Of Finance E	-	-	-	10
Melanion Btc Equities Univers	0.2	0.6	1.0	9
Invesco Alerian Galaxy Crypto	-	-	0.8	9
Grayscale Future Of Finance L	-	-	-	7
Etc Group Digital Assets And E	-	-	-	6
Defiance Digital Revolution Et	-	-	-	5
Spdr Galaxy Transform Ta Etf	-	0.9	1.8	4
Invesco Alerian Galaxy Blockcl	-	-	-1.3	4
Gbl X Fintech & Bchain Etf	-	-	0.3	4
Viridi Bitcoin Miners Etf	-	-	-	3
Total	-13.8	-4.3	-180.1	5,229

Source: Bloomberg, CoinShares, data available as at 15 Mar 2026

Ranked Flows detail (US\$m)

CoinShares	Week flows	MTD flows	YTD flows	AUM
Bitcoin	793.4	1,330.7	933.4	111,338
Ethereum	315.3	405.4	-22.6	16,706
Solana	9.1	24.1	180.8	2,368
Short Bitcoin	8.1	19.5	19.8	178
Sui	3.1	7.1	48.3	150
Chainlink	2.7	5.9	35.3	132
Multi-asset	2.5	-19.4	-115.2	5,634
LIDO	1.9	1.9	7.8	43
Arbitrum	-0.0	0.0	-0.1	3
Pendle	-0.0	-0.0	0.1	0
Sei	-0.0	-0.0	-0.2	1
Litecoin	-0.3	-0.6	2.4	141
Hyperliquid	-0.7	-1.8	15.3	30
Bitcoin Cash	-0.9	-0.2	-1.8	8
Aave	-1.3	-1.1	-3.4	5
XRP	-76.1	-133.0	19.8	2,402

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