

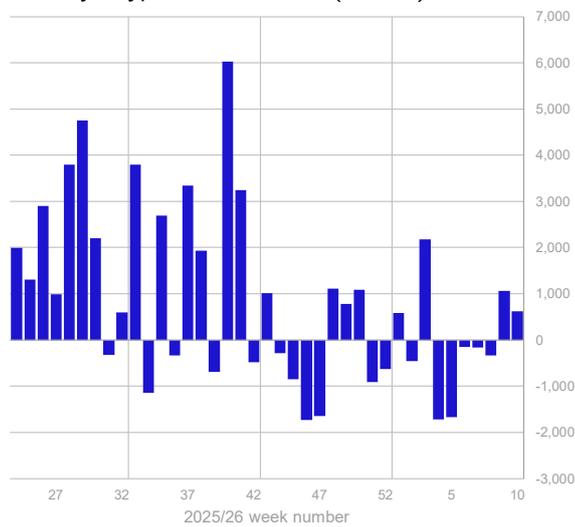
CoinShares Digital Asset Fund Flows Weekly

9th March 2026

Digital Asset Flows Remain Resilient Amid Iran-Driven Market Volatility

- Digital asset investment products saw US\$619m of inflows, with strong early-week demand offset by late-week outflows as oil prices rose despite weak payroll data.
- The US drove nearly all positive sentiment, recording US\$646m of inflows, while Europe, Asia and Canada collectively saw modest outflows.
- Bitcoin dominated flows with US\$521m, while Ethereum and Solana attracted notable inflows; XRP was the only major asset to see meaningful outflows.

Weekly Crypto Asset Flows (US\$m) CoinShares



Source: Bloomberg, CoinShares, data available as of close 06 March 2026

Flows by Provider (US\$m)					
CoinShares	Week flows	MTD flows	YTD flows	AUM	2025 flows
iShares	808	808	94	62,961	35,056
Grayscale	109	109	-304	18,736	-2,851
Fidelity	-359	-359	-1,418	15,011	2,151
Bitwise	25	25	202	5,765	1,105
ProFunds Group	-12	-12	424	3,298	372
21Shares AG	-20	-20	51	2,754	3,050
ARK 21Shares	-23	-23	-219	2,619	-545
CoinShares	-2	-2	108	2,585	2,778
Other	92	92	1,107	21,712	6,037
Total	619	619	45	135,441	47,153

Flows by Asset (US\$m)					
CoinShares	Week flows	MTD flows	YTD flows	AUM	2025 flows
Bitcoin	521.0	521	117	108,300	26,984
Ethereum	88.5	88.5	-340	15,721	12,698
Multi-asset	5.4	5.4	-97	5,570	-214
XRP	-30.3	-30.3	123	2,392	3,697
Solana	14.6	14.4	170	2,235	3,562
Short Bitcoin	11.4	11.4	12	177	1
Litecoin	-0.3	-0.3	3	137	17
Chainlink	1.4	1.4	18	112	152
Sui	0.3	0.3	7	95	22
Zcash	-	-	-	83	107
Other	7.4	7.4	34	617	126
Total	619	619	45	135,441	47,153

Source: Bloomberg, CoinShares, data available as at 06 March 2026

* Independent daily attestation by The Network Firm

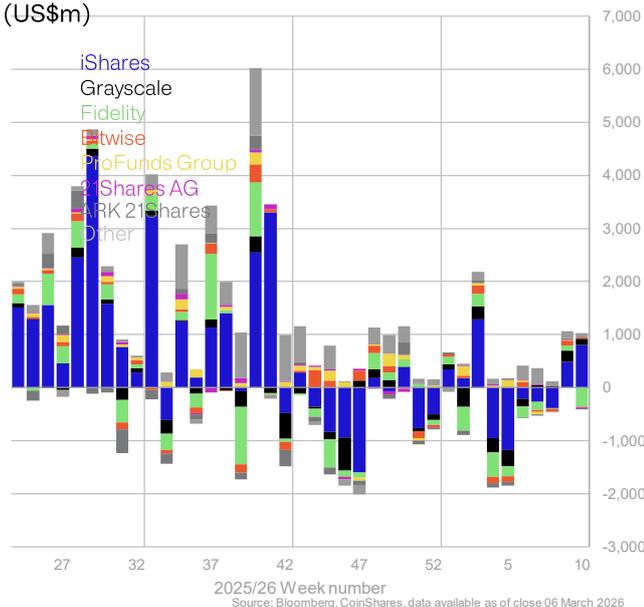
Digital asset investment products recorded inflows of US\$619m last week, highlighting that the initial market reaction to the Iran crisis has been supportive for the asset class. Early optimism was evident, with inflows of US\$1.44bn during the first three days of the week. However, sentiment weakened later in the week, with outflows of US\$829m on Thursday and Friday, despite payroll figures coming in significantly weaker than expected. Ultimately, the rise in oil prices offset any potential decline in inflation that might otherwise have resulted from the weak payroll data. Regardless, the overall flows data points to broadly positive sentiment toward the asset class during a period of geopolitical stress.

Regionally, the US was almost the sole driver of positive sentiment, recording inflows of US\$646m. In contrast, investors in Europe, Asia and Canada were more cautious, with outflows of US\$23.8m, US\$2.2m and US\$3.6m respectively.

Bitcoin, accounted for the majority of inflows, totalling US\$521m, although investor views remain somewhat polarised, as reflected by inflows of US\$11.4m into short-bitcoin investment products.

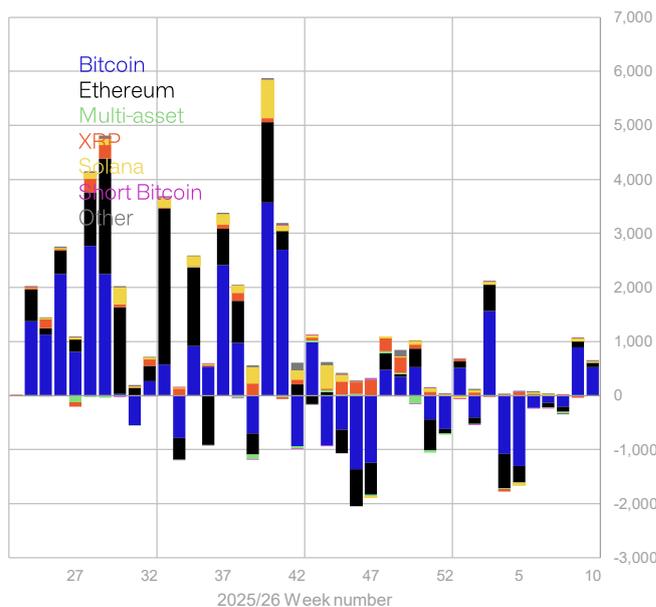
A select group of altcoins also saw inflows, most notably Ethereum at US\$88.5m and Solana at US\$14.6m, alongside smaller inflows into Uniswap (US\$1.4m) and Chainlink (US\$1.4m). XRP, however, saw outflows totalling US\$30.3m.

Weekly Crypto Asset Flows by Institution (US\$m) CoinShares



Source: Bloomberg, CoinShares, data available as of close 06 March 2026

Weekly Crypto Asset Flows by Asset (US\$m) CoinShares



Source: Bloomberg, CoinShares, data available as of close 06 March 2026

Flows by Exchange Country (US\$m)

CoinShares	Week flows	MTD flows	YTD flows	AUM
Australia	1.4	1.4	22	456
Brazil	0.4	0.4	47	1,158
Canada	-3.6	-3.6	138	5,081
Cayman	0.0	0.0	-0	864
France	0.2	0.2	1	78
Germany	-14.8	-15.0	380	5,813
Hong Kong	-2.2	-2.2	8	626
Italy	-0.1	-0.1	1.7	13
Luxembourg	-	-	-0.1	102
Netherlands	2.1	2.1	5.9	122
New Zealand	0.3	0.3	2.7	21
Sweden	3.3	3.3	-154.1	2,169
Switzerland	-14.5	-14.5	219.3	4,563
United States	646.0	646.0	-640.4	112,949
Other	0.9	0.9	13.4	1,424
Total	619	619	45	135,441

Blockchain Equity ETPs (US\$m)

CoinShares	Week flows	MTD Flows	YTD flows	AUM
Invesco Coinshares Global Blc	-	-	-13.9	1,286
Amplify Transformational Data	-	-	-21.9	983
Vaneck Crypto And Blockchai	-6.0	-6.0	-0.6	507
Bitwise Crypto Industry Innova	1.1	1.1	11.5	350
Vaneck Digital Transformation	-3.7	-3.7	-26.9	261
Ishares Blockchain Tech Usda	5.6	5.6	11.1	229
Fidelity Crypto Industry And D	-	-	-8.4	226
Global X Blockchain Etf	-	-	-53.5	224
Schwab Crypto Thematic Etf	-	-	5.1	222
Valkyrie Bitcoin Miners Etf	18.6	18.6	-15.1	195
First Trust Indx Innovative T	-	-	-	124
Han-Gins Tech Megatrend Eq	-	-	-2.9	103
Ishares Blockchain And Tech I	-	-	-1.9	77
Spdr Galaxy Hdae Etf	-0.0	-0.0	0.2	68
Goldman Sachs Finance Reim	-	-	-	52
Fidelity Metaverse Etf	-	-	-3.3	41
Siren Nasdaq Nexgen Econorr	-1.2	-1.2	-2.4	32
Horizons Big Data & Hardware	-	-	-2.1	26
Global X Block & Bit Strat	-	-	-0.7	24
Blockchain Technologies Etf	-	-	0.2	21
Samsung Blockchain Tech Etf	-	-	-	19
Spdr Galaxy Di Asset Eco Etf	-0.0	-0.0	-0.6	13
Capital Link Global Fintech Le	-	-	-	12
Grayscale Future Of Finance E	-	-	-	10
Melanion Btc Equities Univers	0.4	0.4	0.8	10
Invesco Alerian Galaxy Crypto	-	-	0.8	9
Grayscale Future Of Finance L	-	-	-	7
Etc Group Digital Assets And E	-	-	-	6
Defiance Digital Revolution Et	-	-	-	5
Spdr Galaxy Transform Ta Etf	0.9	0.9	1.8	4
Invesco Alerian Galaxy Blockcl	-	-	-1.3	4
Gbl X Fintech & Bchain Etf	-	-	0.3	4
Viridi Bitcoin Miners Etf	-	-	-	3
Total	13.7	13.7	-162.0	5,160

Source: Bloomberg, CoinShares, data available as at 07 Mar 2026

Ranked Flows detail (US\$m)

CoinShares	Week flows	MTD flows	YTD flows	AUM
Bitcoin	521.0	521.0	116.8	108,300
Ethereum	88.5	88.5	-339.6	15,721
Solana	14.6	14.4	170.2	2,235
Short Bitcoin	11.4	11.4	11.7	177
Multi-asset	5.4	5.4	-96.8	5,570
Uniswap	1.4	1.4	0.6	10
Chainlink	1.4	1.4	17.7	112
Near	1.2	1.2	1.7	34
Jupiter	-0.0	-0.0	0.5	1
Tron	-0.0	-0.0	-18.6	24
Sei	-0.0	-0.0	-0.2	1
Filecoin	-0.0	-0.0	0.0	2
Render	-0.1	-0.1	1.1	2
Litecoin	-0.3	-0.3	2.7	137
Hyperliquid	-1.1	-1.1	16.0	25
XRP	-30.3	-30.3	122.5	2,392

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