

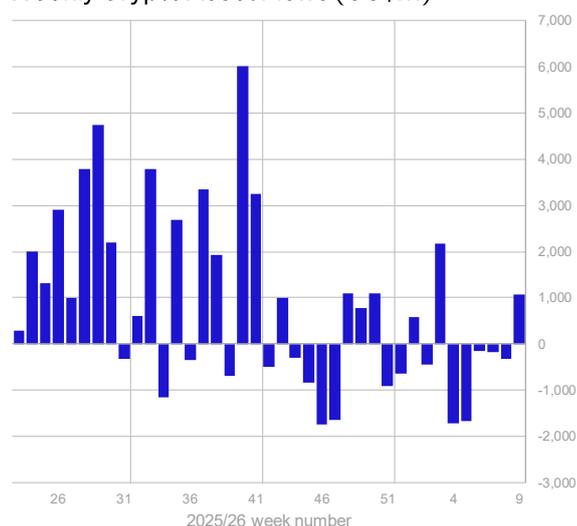
CoinShares Digital Asset Fund Flows Weekly

2nd March 2026

Digital Asset Inflows Rebound as Bitcoin Leads Broad-Based Recovery

- Digital asset products saw US\$1.0bn in inflows, breaking a five week US\$4.0bn outflow streak, with sentiment supported by price weakness, technical resets and renewed whale accumulation.
- Flows were broad based geographically, led by the US at US\$957m, with continued inflows across Canada, Germany and Switzerland.
- Bitcoin dominated inflows at US\$881m, Ethereum recorded its strongest week since mid January, while Solana continues to lead altcoins on a YTD basis.

Weekly Crypto Asset Flows (US\$m) CoinShares



Source: Bloomberg, CoinShares, data available as of close 27 February 2026

Flows by Provider (US\$m)					
CoinShares	Week flows	MTD flows	YTD flows	AUM	2025 flows
iShares	490	-382	-714	57,166	35,056
Grayscale	207	129	-413	18,015	-2,851
Fidelity	95	-267	-1,060	14,823	2,151
Bitwise	99	133	177	5,554	1,105
ProFunds Group	4	-11	435	3,244	372
21Shares AG	12	52	71	2,724	3,050
ARK 21Shares	27	-12	-196	2,553	-545
CoinShares	16	86	110	2,511	2,778
Other	111	681	1,011	21,016	6,037
Total	1,061	410	-578	127,606	47,153

Flows by Asset (US\$m)					
CoinShares	Week flows	MTD flows	YTD flows	AUM	2025 flows
Bitcoin	881.5	311	-408	101,375	26,984
Ethereum	116.9	-53.1	-430	14,897	12,698
Multi-asset	-6.0	-42.3	-102	5,506	-214
XRP	1.9	106.8	153	2,443	3,697
Solana	53.8	95.4	156	2,160	3,562
Short Bitcoin	3.7	-6.2	0	179	1
Litecoin	-	0.6	3	138	17
Chainlink	3.4	7.3	16	109	152
Sui	0.4	0.4	6	94	22
Stellar	-0.0	0.2	0	87	107
Other	5.4	-9.9	26	620	126
Total	1,061	410	-578	127,606	47,153

Source: Bloomberg, CoinShares, data available as at 27 February 2026

* Independent daily attestation by The Network Firm

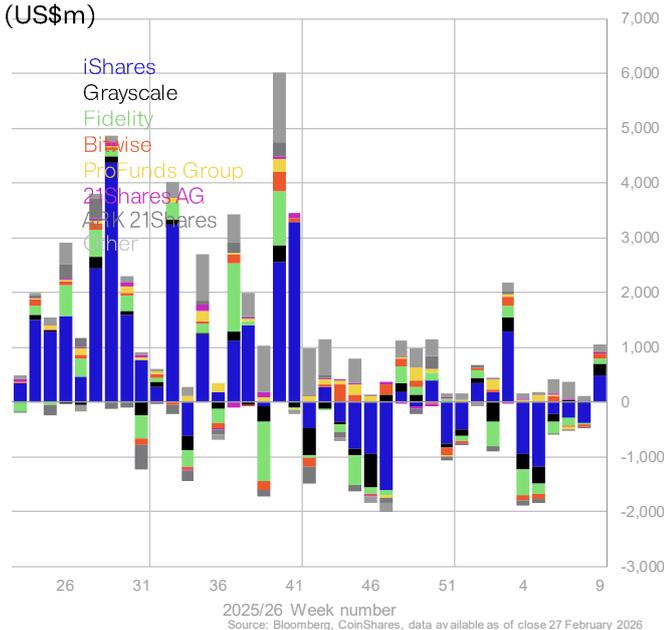
Digital asset investment products recorded US\$1.0bn in inflows last week, ending a five week stretch of outflows that totalled US\$4.0bn. From a macro standpoint, it is difficult to attribute the shift in sentiment to a single catalyst. However, prior price weakness, a break below key technical levels, and renewed accumulation by large Bitcoin holders appear to have contributed to the reversal. At a more anecdotal level, recent client discussions have been almost entirely focused on identifying entry points rather than reducing exposure to the asset class.

Regionally, flows were almost unanimously aligned, with the US accounting for the majority of inflows at US\$957m, while Canada, Germany and Switzerland saw continued inflows of US\$34.1m, US\$31.7m and US\$28.4m respectively.

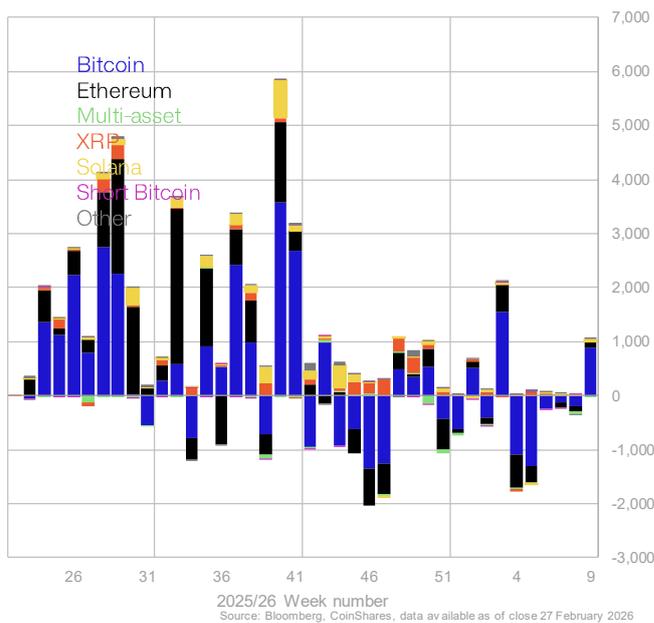
Bitcoin was the primary beneficiary, seeing inflows of US\$881m, although inflows into short bitcoin investment products of US\$3.7m highlights opinion remains polarised.

Ethereum also saw inflows totalling US\$117m, the largest since mid-January. Both Ethereum and bitcoin remain in a net outflow position YTD. Conversely, Solana saw US\$53.8m inflows last week and has seen US\$156m inflows YTD. Chainlink saw minor inflows of US\$3.4m, while there were not notable outflows.

Weekly Crypto Asset Flows by Institution (US\$m)



Weekly Crypto Asset Flows by Asset (US\$m)



Flows by Exchange Country (US\$m)

CoinShares	Week	MTD	YTD flows	AUM
	flows	flows		
Australia	1.2	13.8	20	438
Brazil	3.2	44.2	46	1,105
Canada	34.1	118.9	142	4,923
Cayman	-	0.0	-0	885
France	-1.2	-0.9	1	79
Germany	31.7	251.7	394	5,627
Hong Kong	6.8	13.3	11	602
Italy	-0.1	1.3	1.6	13
Luxembourg	-	-	-0.1	102
Netherlands	1.5	2.8	3.7	119
New Zealand	0.6	1.7	2.1	20
Sweden	-3.3	-132.9	-157.4	2,086
Switzerland	28.4	126.8	232.5	4,465
United States	957.2	-36.7	-1,286.8	105,718
Other	0.7	6.3	12.3	1,424
Total	1,061	410	-578	127,606

Blockchain Equity ETPs (US\$m)

CoinShares	Week	MTD	YTD flows	AuM
	flows	Flows		
Invesco Coinshares Global Blc	0.0	-19.0	-13.9	1,325
Amplify Transformational Data	-16.4	-100.2	-21.9	1,006
Vaneck Crypto And Blockchai	-2.3	-10.1	5.4	524
Bitwise Crypto Industry Innova	-1.4	-27.7	10.4	354
Vaneck Digital Transformation	-8.3	-26.7	-23.2	270
Global X Blockchain Etf	-	-57.5	-53.5	238
Schwab Crypto Thematic Etf	-	-15.8	5.1	232
Fidelity Crypto Industry And D	-	-10.6	-8.4	231
Ishares Blockchain Tech Usda	-	5.4	5.6	226
Valkyrie Bitcoin Miners Etf	7.0	-98.5	-28.8	202
First Trust Indx Innovative T	-	-	-	129
Han-Gins Tech Megatrend Eq	-	-	-2.9	105
Ishares Blockchain And Tech I	-	-1.9	-1.9	74
Spdr Galaxy Hdae Etf	-	-0.5	0.2	72
Goldman Sachs Finance Reim	-	-	-	52
Fidelity Metaverse Etf	-	-3.3	-3.3	42
Siren Nasdaq Nexgen Econorr	-	-	-1.2	35
Horizons Big Data & Hardware	-	0.9	-2.1	28
Global X Block & Bit Strat	-	-	-0.7	25
Blockchain Technologies Etf	-0.3	-0.3	0.2	20
Samsung Blockchain Tech Etf	-	-	-	20
Spdr Galaxy Di Asset Eco Etf	-	-0.0	-0.6	14
Capital Link Global Fintech Le	-	-	-	12
Grayscale Future Of Finance E	-	-	-	10
Melanion Btc Equities Univers	-	0.2	0.4	9
Invesco Alerian Galaxy Crypto	-	0.8	0.8	9
Grayscale Future Of Finance L	-	-	-	7
Etc Group Digital Assets And E	-	-	-	6
Defiance Digital Revolution Et	-	-	-	5
Invesco Alerian Galaxy Blockcl	-	-	-1.3	4
Gbl X Fintech & Bchain Etf	0.7	0.3	0.3	4
Spdr Galaxy Transform Ta Etf	-	-0.0	0.9	4
Viridi Bitcoin Miners Etf	-	-	-	3
Total	-19.2	-354.1	-170.8	5,298

Ranked Flows detail (US\$m)

CoinShares	Week	MTD	YTD flows	AUM
	flows	flows		
Bitcoin	881.5	311.0	-408.2	101,375
Ethereum	116.9	-53.1	-429.6	14,897
Solana	53.8	95.4	156.3	2,160
Short Bitcoin	3.7	-6.2	0.3	179
Chainlink	3.4	7.3	16.3	109
XRP	1.9	106.8	153.1	2,443
Doge	1.8	1.8	9.3	36
Hyperliquid	1.4	1.5	17.1	25
Internet Computer Protocol	-0.0	0.0	0.2	3
Filecoin	-0.0	-0.0	0.0	2
Sei	-0.0	-0.0	-0.1	1
Cardano	-0.1	0.6	2.3	62
Avalanche	-0.1	0.1	0.2	21
Polkadot	-0.1	0.2	0.7	24
Bitcoin Cash	-0.5	-1.5	-1.6	8
Multi-asset	-6.0	-42.3	-102.1	5,506

Source: Bloomberg, CoinShares, data available as at 28 Feb 2026

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