

## Investor Activity On WSE Markets: July 2014 (attachment)

### Equities Market<sup>1)</sup>

Main Market	July 2014	July 2013	Change %	January - July 2014	January - July 2013	Change %
Total						
Value of trading - total (PLN)	18 732 373 349	18 858 392 756	-0,7	136 420 186 613	151 014 312 596	-9,7
Value of trading - Electronic Order Book (PLN)	15 061 896 682	15 913 897 379	-5,4	122 089 961 757	127 708 593 910	-4,4
Value of trading - block trades (PLN)	3 670 476 667	2 944 495 377	24,7	14 330 224 856	23 305 718 686	-38,5
Number of transactions (Electronic Order Book)	985 650	930 012	6,0	8 133 315	6 952 040	17,0
WIG at the end of the period	50 037,12	46 925,65	6,6	50 037,12	46 925,65	6,6
Daily average						
Value of trading - Electronic Order Book (PLN)	654 865 073	691 908 582	-5,4	836 232 615	880 748 924	-5,1
Value of trading - block trades (PLN)	159 585 942	128 021 538	24,7	98 152 225	160 729 094	-38,9
Number of transactions (Electronic Order Book)	42 854	40 435	6,0	55 708	47 945	16,2

NewConnect	July 2014	July 2013	Change %	January - July 2014	January - July 2013	Change %
Total						
Value of trading - total (PLN)	110 784 573	91 278 022	21,4	724 567 238	587 744 759	23,3
Value of trading - Electronic Order Book (PLN)	80 473 047	54 461 845	47,8	600 939 524	476 082 542	26,2
Value of trading - block trades (PLN)	30 311 526	36 816 177	-17,7	123 627 715	111 662 218	10,7
Number of transactions (Electronic Order Book)	60 912	44 040	38,3	455 531	400 070	13,9
NCIndex at the end of the period	318,14	300,09	6,0	318,14	300,09	6,0
Daily average						
Value of trading - Electronic Order Book (PLN)	3 498 828	2 367 906	47,8	4 116 024	3 283 328	25,4
Value of trading - block trades (PLN)	1 317 892	1 600 703	-17,7	846 765	770 084	10,0
Number of transactions (Electronic Order Book)	2 648	1 915	38,3	3 120	2 759	13,1

### Derivative Instruments Market

Derivatives	July 2014	July 2013	Change %	January - July 2014	January - July 2013	Change %
Total						
Volume - session and block trades (#)						
Index futures	286 816	558 581 <sup>2)</sup>	-48,7 <sup>2)</sup>	4 015 806 <sup>2)</sup>	4 889 859 <sup>2)</sup>	-17,9 <sup>2)</sup>
		281 899 <sup>3)</sup>	1,7 <sup>3)</sup>	2 361 835 <sup>3)</sup>	2 457 284 <sup>3)</sup>	-3,9 <sup>3)</sup>
Single-stock futures	41 431	53 339	-22,3	302 506	426 835	-29,1
Currency futures	96 774	332 335	-70,9	1 246 440	1 746 369	-28,6
Interest rate futures <sup>4)</sup>	951	---	---	5 103	---	---
Options	27 537	62 514	-56,0	241 464	471 396	-48,8
Index participation units	250	575	-56,5	1 653	5 214	-68,3
Daily average						
Volume - session and block trades (#)						
Index futures	12 470	24 286 <sup>2)</sup>	-48,7 <sup>2)</sup>	27 506 <sup>2)</sup>	33 723 <sup>2)</sup>	-18,4 <sup>2)</sup>
		12 256 <sup>3)</sup>	1,7 <sup>3)</sup>	16 177 <sup>3)</sup>	16 947 <sup>3)</sup>	-4,5 <sup>3)</sup>
Single-stock futures	1 801	2 319	-22,3	2 072	2 944	-29,6
Currency futures	4 208	14 449	-70,9	8 537	12 044	-29,1
Interest rate futures	41	---	---	35	---	---
Options	1 197	2 718	-56,0	1 654	3 251	-49,1
Index participation units	11	25	-56,0	11	36	-69,4
NOI <sup>5)</sup>						
Index futures	79 321	107 547 <sup>2)</sup>	-26,2 <sup>2)</sup>	79 321	107 547 <sup>2)</sup>	-26,2 <sup>2)</sup>
		52 915 <sup>3)</sup>	49,9 <sup>3)</sup>		52 915 <sup>3)</sup>	49,9 <sup>3)</sup>
Single-stock futures	10 456	10 763	-2,9	10 456	10 763	-2,9
Currency futures	77 320	50 402	53,4	77 320	50 402	53,4
Interest rate futures	1 369	---	---	1 369	---	---
Options	25 429	55 932	-54,5	25 429	55 932	-54,5
Index participation units	8 341	9 314	-10,4	8 341	9 314	-10,4

### Debt Instruments Market

Catalyst <sup>6)</sup>	July 2014	July 2013	Change %	January - July 2014	January - July 2013	Change %
Value of issues (PLN bn) <sup>7)</sup>	65,9	56,7	16,2	65,9	56,7	16,2
Value of trading - total (PLN)	194 824 423	264 382 829	-26,3	1 725 176 933	3 242 840 191	-46,8
Value of trading - Electronic Order Book (PLN)	168 707 199	217 788 871	-22,5	1 456 638 549	1 822 414 083	-20,1
Value of trading - block trades (PLN)	26 117 224	46 593 958	-43,9	268 538 384	1 420 426 108	-81,1
Number of transactions (Electronic Order Book)	5 260	5 529	-4,9	36 932	35 872	3,0
Treasury BondSpot Poland <sup>8)</sup>						
Value of trading - cash transactions (PLN)	29 905 796 300	24 792 879 625	20,6	189 756 314 500	244 496 930 500	-22,4
Value of trading - conditional transactions (PLN)	34 217 826 293	28 293 927 835	20,9	271 837 416 335	295 566 019 390	-8,0

### Structured Instruments, ETFs and Investment Certificates Markets

Structured products and ETFs	July 2014	July 2013	Change %	January - July 2014	January - July 2013	Change %
Value of trading - session and block trades (PLN)						
Structured products	41 231 774	22 575 625	82,6	322 803 577	152 087 704	112,2
Investment certificates	7 433 049	3 106 955	139,2	40 770 340	31 180 561	30,8
Warrants	48 352	76 380	-36,7	243 857	1 430 047	-82,9
ETFs	5 877 315	10 193 846	-42,3	47 115 797	92 588 521	-49,1

### Commodity Market

Electricity - PolPX <sup>9)</sup>	July 2014	July 2013	Change %	January - July 2014	January - July 2013	Change %
Volume of trading - spot transactions (MWh)	1 970 873	1 756 728	12,2	14 083 276	12 315 920	14,4
Volume of trading - forward transactions (MWh)	16 282 014	16 288 800	0,0	89 209 950	78 039 168	14,3
Property rights - PolPX						
Volume of trading (MWh)	1 893 383	1 839 753	2,9	19 314 943	29 521 692	-34,6
Gas - PolPX						
Volume of trading - spot transactions (MWh)	146 498	29 520	396,3	536 733	208 591	157,3
Volume of trading - forward transactions (MWh)	5 122 361	37 944	13 399,8	9 950 748	323 521	2975,8

<sup>1)</sup> - transactions in shares, allotment certificates and subscription rights

<sup>2)</sup> - volumes reported (without a correction of historic volumes of WIG20 futures contracts with a multiplier of PLN 10)

<sup>3)</sup> - volumes corrected - since 23 June 2014 WIG20 futures contracts only with a multiplier of PLN 20 can be traded on the WSE; in order to obtain the comparable data, historic volumes of WIG20 futures contracts with a multiplier of PLN 10 (traded before 23 June 2014) were divided by 2; the change of multiplier didn't concern mWIG40 futures contracts and in their case, historic volumes were not corrected

<sup>4)</sup> - contracts on WIBOR reference rates and Treasury bonds were introduced to trading on WSE on 18 October 2013

<sup>5)</sup> - number of open interest, data at the end of the period

<sup>6)</sup> - corporate, municipal, Treasury and mortgage bonds

<sup>7)</sup> - corporate, municipal and mortgage bonds

<sup>8)</sup> - transactions in Treasury bonds (in PLN and denominated in EUR) and bills

<sup>9)</sup> - due to the concentration of trade in commodities within the PolPX Group, trading on the poee WSE Energy Market was discontinued as of March 31,2013