



UBS MTF FEE SCHEDULE

Effective 1 December 2020

Trading Fee Schedule

Dark Book

All orders	0.1 bps of value executed
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Periodic Auction Book

Promotional pricing, effective from 1 December 2020 – 28 February 2021, inclusive

All executions	0
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Standard pricing

Self-matched executions	0.05 bps of value executed per side
All other executions	0.1 bps of value executed

Connectivity

Annual Connectivity Fee including up to and including five trading sessions	<ul style="list-style-type: none">£6000 per 10GB single mode cross connect£5000 per 10Gb multimode cross-connect£5000 for all other connections
Drop Copy	£100 a month per active session

Trading Sessions

Trading sessions shall be limited to five (5) per Member Firm. Additional sessions require the express agreement of UBS MTF Management and incur a monthly fee.

Number of sessions	Monthly costs per session
5 and under	£0
6 to 20	£50
>20	By agreement only

Terms and Conditions

Monthly Trading Fees

Fees will be charged per calendar month and will be calculated on the last business day of each month and issued within ten (10) business days. UBS MTF reserves the right to amend these fees subject to one (1) month's prior written notice.

Yearly Connectivity Fees

Fees will be charged once a year. The first invoice for trading will include the first yearly membership fees. All future yearly membership fees will be charged the same month of every year.



Charges

Penalty charges on overdue payments - if a Member fails to pay by the due date any amounts due under the Membership Agreement, UBS MTF reserves the right to charge a late payment penalty calculated at 0.5 per cent of the total fee due per month that the amount is outstanding.

Net rebates will be paid directly to Member's bank account by electronic bank transfer ten (10) business days after invoice date.

Invoice Payment

Members will be invoiced in US dollars, unless they request otherwise.

UBS MTF's bank account details shall be as notified by UBS MTF or included on UBS MTF's invoices. Failure to remit payment within thirty (30) business days of invoice date will result in penalty charge as described above.

For further terms and conditions relating to the charges, please refer to the UBS MTF Rule Book and Membership Agreement.