

Tokyo Commodity Exchange, Inc.

1-10-7, Nihonbashi Horidomecho,
Chuo-ku, Tokyo 103-0012 JAPAN
www.tocom.or.jp/jp

Summary of November 2015 Activities at TOCOM

November Volume Averaged 100,810 Contracts per Day – Up 5.1 %
Gold Daily Futures Volume Showed Significant Increase of 40.7% from October

(Tokyo, December 4, 2015) The Tokyo Commodity Exchange announced today that average daily volume for November 2015 was 100,815 contracts, up 5.1% from October 2015. Volume for Gold, TOCOM's most active contract, was down 0.9% to 28,790 contracts. However, Gold Daily futures volume had strong gains, up 40.7% to 28,790 contracts. Crude Oil volume rose 17.5% to 17,786 contracts, leading to an overall increase for the month.

Gold Daily futures volume had its best showing since its March 2015 launch, when 29,471 contracts changed hands on November 30th. Gold Daily Futures has no expiration date and is particularly attractive to retail investors.

In November, gold and platinum prices fell with expectations of an impending FRB's interest rate increase. Crude Oil market remained bearish on oversupply concerns, though the prices temporarily rose on growing geo-political risk after the attacks in Paris.

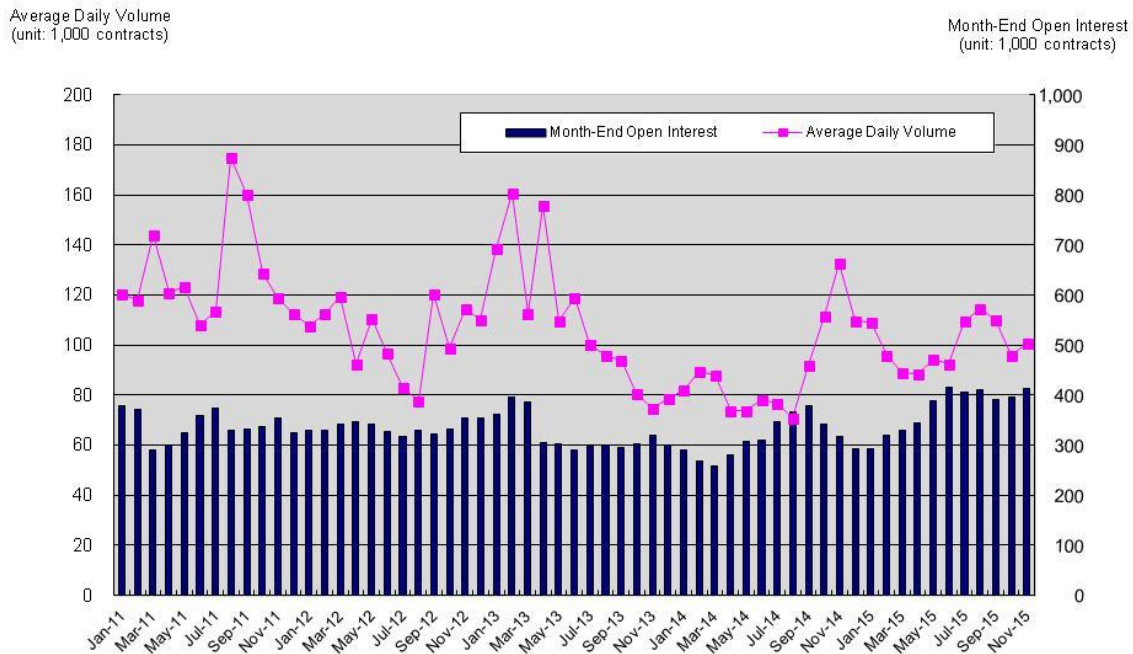
At the end of November, open interest of all products was 412,542 contracts, an increase of 16,099 contracts, or 4.1%, from October.

◆ TOCOM November 2015 Trading Volume Breakdown

Contract	Monthly Trading Volume		Average Daily Volume			
	Nov '15	Oct. '15	Nov '15	Oct '15	M/M change	Y/Y change
Gold	547,012	609,836	28,790	29,040	-0.9%	-57.5%
Gold Mini	78,502	107,411	4,132	5,115	-19.2%	-55.6%
Gold Daily*	301,685	237,041	15,878	11,288	40.7%	-
Silver	2,861	5,247	151	250	-39.6%	-68.8%
Platinum	287,988	319,476	15,157	15,213	-0.4%	-24.6%
Platinum Mini	23,516	26,713	1,238	1,272	-2.7%	-35.9%
Palladium	3,985	3,815	210	182	15.4%	-41.7%
Crude Oil	337,936	317,774	17,786	15,132	17.5%	217.9%
Gasoline	73,951	96,876	3,892	4,613	-15.6%	-60.4%
Kerosene	24,510	27,162	1,290	1,293	-0.2%	-67.6%
Gas Oil	0	0	0	0	-	-
Chukyo-Gasoline	824	891	43	42	2.4%	-46.3%
Chukyo-Kerosene	1,496	585	79	28	182.1%	14.5%
Rubber	195,739	208,883	10,302	9,947	3.6%	5.8%
Corn	27,343	39,259	1,439	1,869	-23.0%	-45.7%
Soybean	6,241	10,233	328	487	-32.6%	-62.9%
Azuki	1,799	2,616	95	125	-24.0%	20.3%
Gold Options	0	0	0	0	-	-
Total	1,915,388	2,013,818	100,810	95,896	5.1%	-24.1%
Trading Days	19	21				

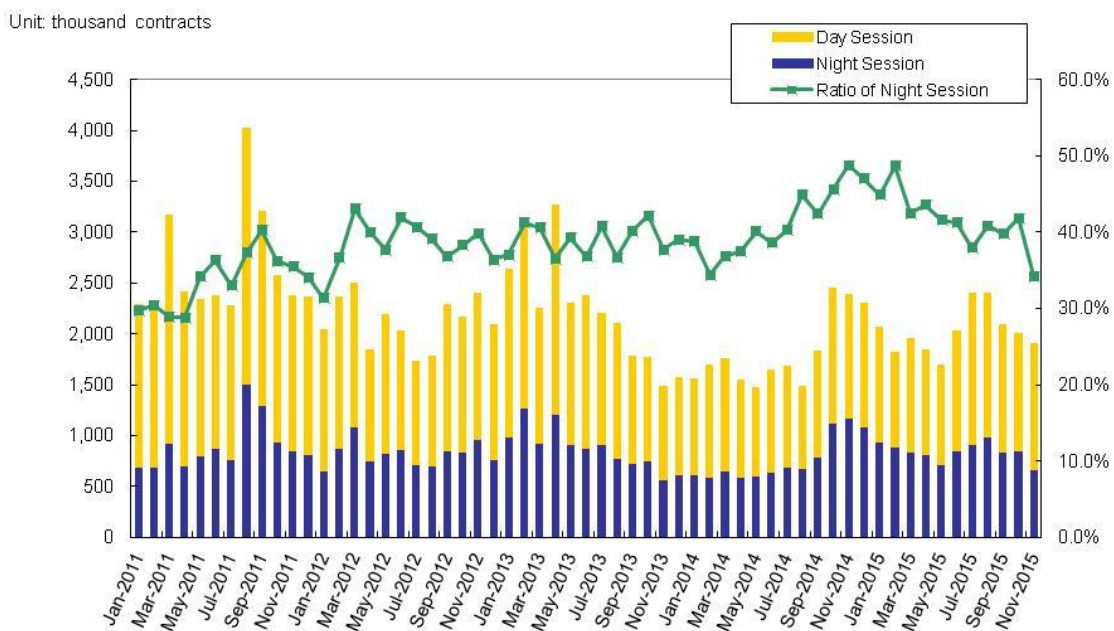
◆ **TOCOM Daily Average Volume and Month-End Open Interest -- Jan 2011-Nov 2015**

November 2015 ADV: 100,810 contracts; Month-End Open Interest: 412,542 contracts



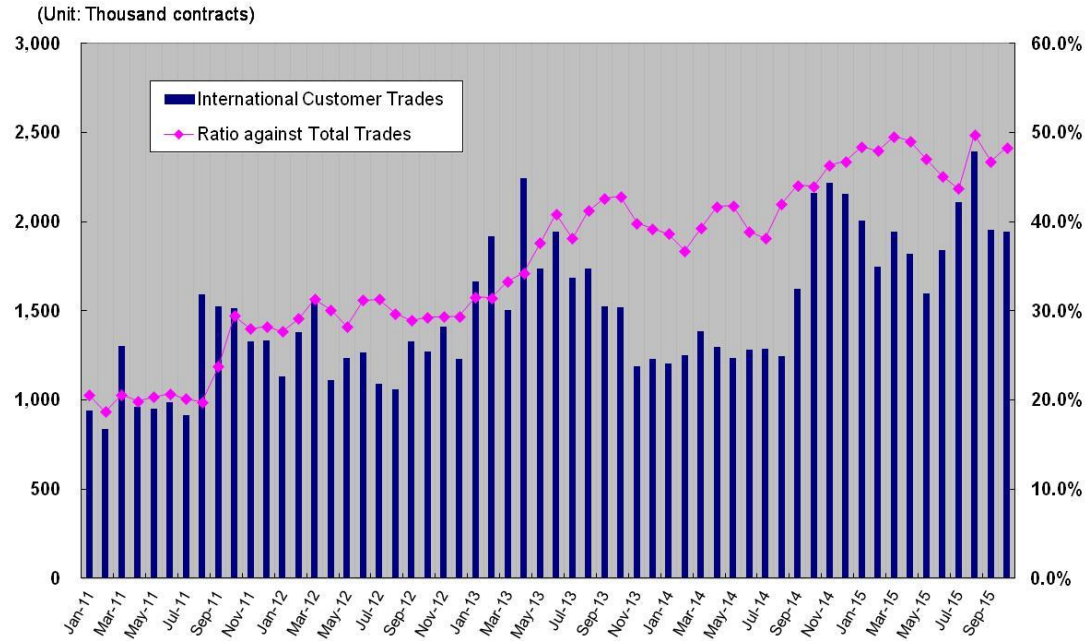
◆ **Monthly Trading Volume by Session -- Jan 2011- Nov 2015**

November 2015 monthly night session volume: 656,104 contracts (34.3% of total volume)



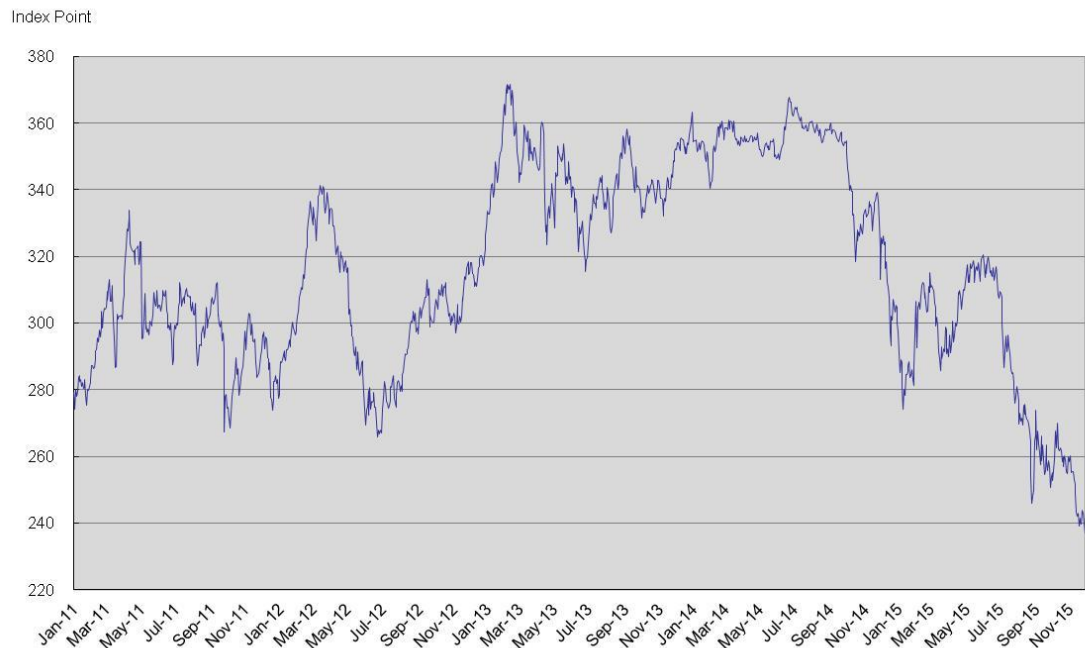
◆ **International Customer Trades -- Jan 2011 – Oct 2015**

Customer trades (combined sell & buy orders) originating overseas for October 2015: 1,945,053 contracts - 48.3% of TOCOM trading



◆ **Performance of Nikkei-TOCOM Commodity Index -- Jan 2011- Nov 2015**

End of November 2015: 236.91, Monthly Change: -8.3



◆ **November 2015 Nikkei-TOCOM Commodity Index Monthly Change**

	Index	Value on Month-end	M/M Change	Monthly Change
1	Nikkei-TOCOM Rubber Index	73.41	0.37	0.5%
2	Nikkei-TOCOM Azuki Index	63.96	0.18	0.3%
3	Nikkei-TOCOM Soybean Index	92.69	-0.62	-0.7%
4	Nikkei-TOCOM Agricultural Product & Sugar Index	82.68	-1.98	-2.3%
5	Nikkei-TOCOM Corn Index	80.38	-2.74	-3.3%
6	Nikkei-TOCOM Gasoline Index	157.48	-10.26	-6.1%
7	Nikkei-TOCOM Gold Index	305.07	-22.23	-6.8%
8	Nikkei-TOCOM Kerosene Index	157.03	-12.20	-7.2%
9	Nikkei-TOCOM Oil Index	171.58	-14.52	-7.8%
10	Nikkei-TOCOM Commodity Index	236.91	-21.51	-8.3%
11	Nikkei-TOCOM Industrial Commodity Index	234.45	-22.05	-8.6%
12	Nikkei-TOCOM Silver Index	286.70	-27.84	-8.9%
13	Nikkei-TOCOM Nearby Month Commodity Index	303.05	-30.99	-9.3%
14	Nikkei-TOCOM Crude Oil Index	206.03	-22.04	-9.7%
15	Nikkei-TOCOM Precious Metals Index	237.05	-30.57	-11.4%
16	Nikkei-TOCOM Platinum Index	189.20	-35.44	-15.8%
17	Nikkei-TOCOM Palladium Index	140.59	-30.31	-17.7%

* Nikkei-TOCOM Leveraged Index and Nikkei-TOCOM Inverse Index are excluded from this ranking.

###