



Tehran Stock Exchange

Market Overview

Index	Jan.14	Dec.13	% Change
TEDPIX[1]	82,798	87,452	-5.3
First Market	62,095	66,191	-6.2
Second Market	156,091	161,617	-3.4
Financial Index	158,315	168,883	-6.3
Industrial Index	69,506	73,287	-5.2
FFA TEPIX [2]	96,074	102,992	-6.7
TEFIX 30 [3]	3,999	4,203	-4.9
Market Cap. (Mil \$)[4]	163,467	172,888	-5.4
P/E	7.50	7.09	---

10 Top Market Cap.

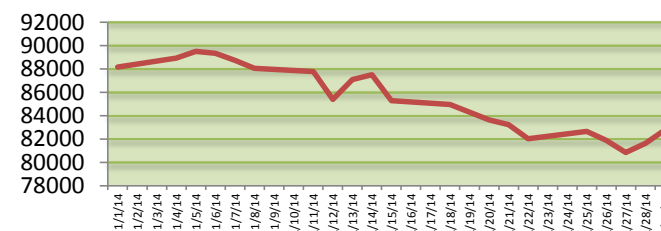
(Mil \$)

No.	Name	Market Cap.	% of Total
1	Persian Gulf	16,782	10.32
2	Bandar Abbas Oil Refining Co.	7,749	4.76
3	Parsian Oil and Gas Development	7,247	4.45
4	Esfahan's Mobarakeh Steel Co.	6,449	3.96
5	Tamin Petro	6,230	3.83
6	Iran National Copper Industries Co.	5,654	3.48
7	Iran Telecommunications Co.	5,538	3.40
8	Ghadir Investment Co.	5,439	3.34
9	Esfahan Oil Refining Co.	4,668	2.87
10	Gol-E-Gohar Iron Ore Co.	4,653	2.86

10 Top Volume of trade

No.	Name	Turnover (mil)	% of Total
1	Saderat Bank	2,298	13.42
2	Iran Khodro Industrial Group Co.	1,088	6.35
3	Alborz Insurance Co.	780	4.55
4	Saipa Diesel Co.	572	3.34
5	TPICO	538	3.14
6	Mellat Bank	490	2.86
7	Saipa Co.	463	2.70
8	Bahman Group Co.	388	2.26
9	Azarab Industries Co.	332	1.94
10	Pasargad Bank	331	1.93

Main Index Daily Trend



Overview of Turnover

Month	Shares (Mil)	Turnover(Mil \$)	Daily Average (Mil \$)	Velocity
Feb-13	10,556	3,506	185	2.53
March-13	7,172	2,502	139	1.71
April-13	7,873	5,743	302	3.20
May-13	16,840	10,769	513	6.07
June 13	11,050	4,166	219	2.09
July13	22,877	4,923	224	4.45
Aug.13	15,995	2,564	128	2.21
Sep.13	10,882	1,867	89	1.45
Oct.13	17,645	3,621	172	2.51
Nov.13	18,368	3,293	165	2.00
Dec.13	28,292	4,528	216	2.62
Jan.14	17,127	3,010	150	1.84

10 Top Value of Trade

(Mil \$)

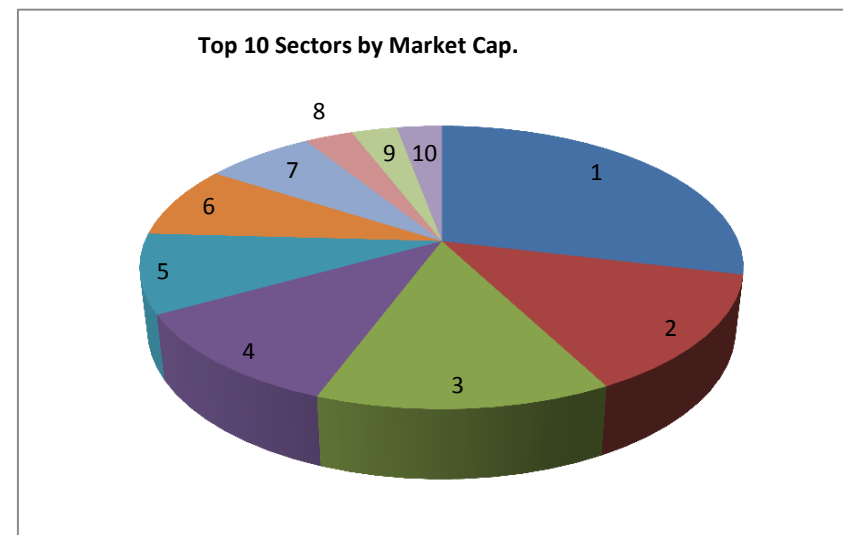
No.	Name	Turnover Value	% of Total
1	Esfahan Oil Refining Co.	300	9.98
2	Iran Khodro Industrial Group Co.	158	5.25
3	Power Plant Projects Managements Co.(MAP	150	5.00
4	TPICO	136	4.51
5	Saderat Bank	105	3.49
6	parsian Oil and Gas Development	84	2.80
7	Tamin Petro	59	1.96
8	Persian Gulf	58	1.94
9	Mellat Bank	55	1.83
10	Bandar Abbas Oil Refining Co.	54	1.79

1. TSE Dividend & Price Index
2. TSE Free float Adjusted TEPIX (launched from April 2009 with the base of 10,000 and has been displayed from August)
3. TEFIX 30 has been launched in August 2010 as a blue chip index with the base of 1000
4. Exchange rate: \$ 1 = IRR 24,865



Trading Data/Sector (Mil \$)

No.	Sector	No. of Trade	Trade Volume (Mil)	Trade Value(Mil \$)
1	Motor Vehicles And Auto Parts	322,338	4,106	461.73
2	Refined Petroleum Products & Nuclear Fuel	78,938	513	436.25
3	Monetary intermediation	217,337	3,885	324.41
4	Chemicals & By-products	199,123	878	317.63
5	Pharmaceuticals	143,964	661	196.21
6	Technical & Engineering Services	43,758	317	155.37
7	Basic Metals	122,357	695	155.02
8	Investment Companies	151,170	1,401	137.58
9	Real Estate And Construction	67,875	607	84.10
10	Food Products and Beverages except sugar	73,092	337	76.80
11	Metal Ores Mining	40,828	218	74.29
12	Diversified Industrials (Holdings)	31,337	285	71.04
13	Other Non-metallic Mineral Products	44,625	149	64.32
14	Computer & Related Activities	44,501	229	58.95
15	Cement, Lime & plaster	47,323	229	54.15
16	Fabricated Metal Products except Machinery & Equipments	38,965	363	52.64
17	Post and telecommunications	39,513	331	52.13
18	Electric Machinery & Apparatus	32,321	175	46.48
19	nsurance & Pension funding Except Compulsory Social Security	23,605	899	34.34
20	Machinery & Equipment	35,674	201	31.88
21	Sugar & Byproducts	24,241	64	23.81
22	Rubber & Plastic Products	23,812	140	21.52
23	Financial leasing	29,127	223	18.14
24	Transportation and Storage	17,006	86	16.58
25	Ceramic & Tiles	18,574	62	15.68
26	Oil and Gas Extraction and Related Services Except Surveying	2,941	25	8.48
27	Medical, Precision & Optical Instruments	6,494	11	6.63
28	Other Mining	1,603	7	3.05
29	Paper & By-products	2,973	8	2.94
30	Publishing, Printing & Reproduction of Media	777	5	2.39
31	Radio, TV & Communication Equipment	2,036	8	1.88
32	Coal & Lignite Mining	2,263	6	1.24
33	Agriculture	1,123	1	0.84
34	Textiles	463	1	0.79
35	Wood & By-products	1,119	2	0.56
36	Tanning and Dressing of Leather	16	0	0.00
Total		1,933,212	17,127	3,010

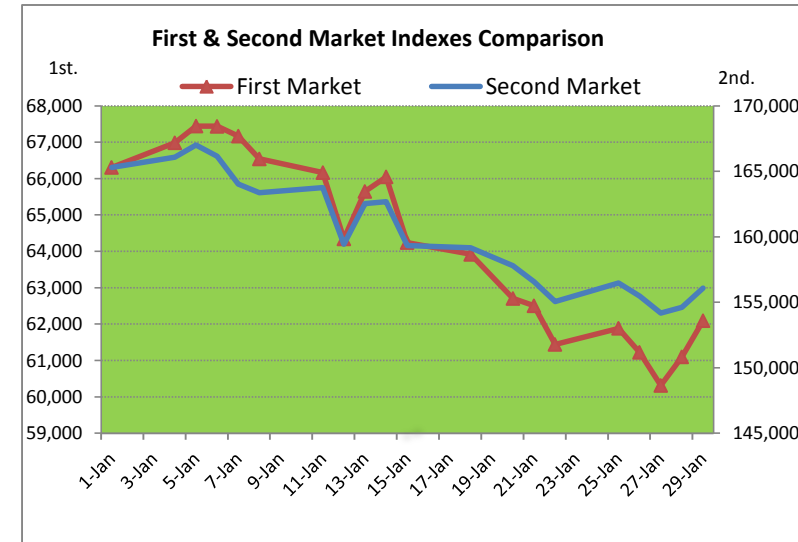


Industry	%	
1	Chemicals & By-products	25.05
2	Monetary intermediation	11.81
3	Basic Metals	11.60
4	Refined Petroleum Products & Nuclear Fuel	9.76
5	Diversified Industrials (Holdings)	7.88
6	Metal Ores Mining	7.19
7	Post and telecommunications	6.06
8	Motor Vehicles And Auto Parts	2.68
9	Technical & Engineering Services	2.56
10	Cement, Lime & plaster	2.51



Market Capitalization / Sector

No.	Sector	Market Cap (Mil USD)		Change (%)	
		Jan.14	Dec.13	Dec.13	Total
1	Chemicals & By-products	40,951	40,004	2.37	25.05
2	Monetary intermediation	19,300	21,261	-9.22	11.81
3	Basic Metals	18,962	20,262	-6.42	11.60
4	Refined Petroleum Products & Nuclear Fuel	15,949	16,455	-3.07	9.76
5	Diversified Industrials (Holdings)	12,878	13,356	-3.58	7.88
6	Metal Ores Mining	11,745	13,354	-12.04	7.19
7	Post and telecommunications	9,912	10,983	-9.75	6.06
8	Motor Vehicles And Auto Parts	4,380	4,875	-10.14	2.68
9	Technical & Engineering Services	4,178	4,649	-10.13	2.56
10	Cement, Lime & plaster	4,100	4,629	-11.43	2.51
11	Pharmaceuticals	4,073	3,995	1.96	2.49
12	Investment Companies	3,568	3,668	-2.72	2.18
13	Transportation and Storage	2,364	2,885	-18.07	1.45
14	Food Products and Beverages except sugar	1,774	2,156	-17.71	1.09
15	Computer & Related Activities	1,727	1,624	6.33	1.06
16	Real Estate And Construction	1,235	1,590	-22.34	0.76
17	nd Gas Extraction and Related Services Except Surve	922	979	-5.83	0.56
18	Electric Machinery & Apparatus	805	911	-11.63	0.49
19	ince & Pension funding Except Compulsory Social Se	788	822	-4.18	0.48
20	Machinery & Equipment	631	742	-14.96	0.39
21	Other Non-metallic Mineral Products	623	648	-3.86	0.38
22	Rubber & Plastic Products	520	646	-19.52	0.32
23	ricated Metal Products except Machinery & Equipm	499	571	-12.66	0.31
24	Ceramic & Tiles	475	516	-8.00	0.29
25	Sugar & Byproducts	439	507	-13.50	0.27
26	Financial leasing	246	310	-20.49	0.15
27	Medical, Precision & Optical Instruments	106	136	-21.96	0.06
28	Paper & By-products	72	80	-10.98	0.04
29	Radio, TV & Communication Equipment	62	78	-20.66	0.04
30	Textiles	47	48	-1.99	0.03
31	Agriculture	40	44	-9.17	0.02
32	Tanning and Dressing of Leather	34	34	-0.16	0.02
33	Publishing, Printing & Reproduction of Media	22	23	-2.62	0.01
34	Coal & Lignite Mining	15	19	-22.72	0.01
35	Wood & By-products	14	17	-19.21	0.01
36	Other Mining	12	11	2.82	0.01
Total		163466.95	172888.31	172888.31	





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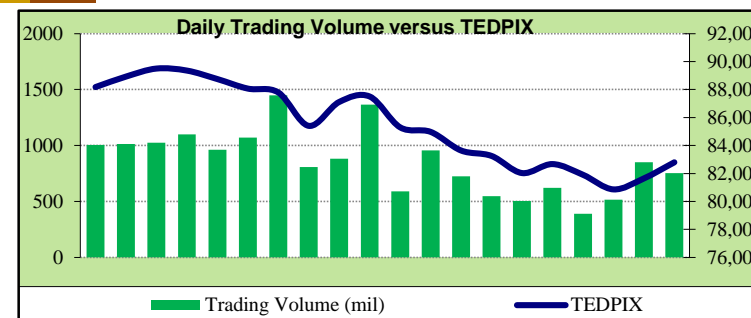
TSE Market Summary



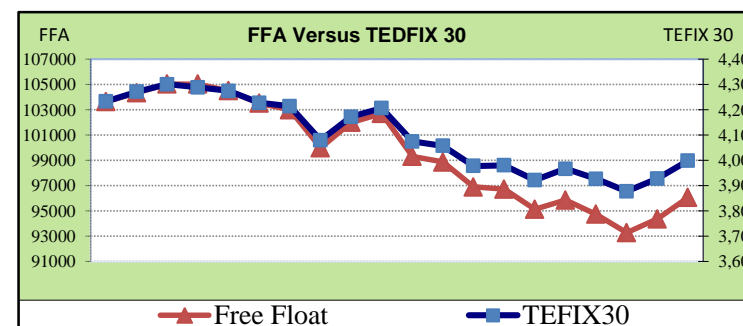
Monthly Bulletin

January 2014

Futures Market								
Traded Contracts			Open Interest			Notional Value (USD)		
Jan.14	Dec.13	Δ%	Jan.14	Dec.13	Δ%	Jan.14	Dec.13	Δ%
4.00	0.00	-	21	18	16.667	8,978.6	0	-



Option Market		Embedded Put Option	
No. of Trade	Volume (Certificates)	Value (USD)	
483	6,674,265	15,349	



Debt Market		
No. of Trade	Volume (Certificates)	Value (USD)
779	1127808	45,379,874

