



Tehran Stock Exchange

TSE Market Summary

www.tse.ir

int@tse.ir

Monthly Bulletin

December 2019

Equity Market % Change

Variables	Dec.19	Nov.19	Dec.18	Nov.19	Dec.18
TEDPIX [1]	377,012	314,587	161,405	19.8	133.58
First Market	269,010	226,031	118,912	19.0	126.23
Second Market	789,208	651,502	321,517	21.1	145.46
Financial Index	446,255	393,652	190,443	13.4	134.32
Industrial Index	338,692	280,683	145,026	20.7	133.54
FFA TEDPIX [2]	445,735	368,838	175,222	20.8	154.38
TEFIX 30 [3]	15,696	13,277	7,918	18.2	98.23
Market Cap. (Mil \$)	327,199	273,317	145,971	19.7	124.15
P/E [4]	8.03	6.70	7.76	---	---
Trading Days	23	20	23	15.0	0.00
Trade No.	12,741,506	6,838,459	2,873,720	86.3	343.38
Exchange rate: \$ 1 = IRR [5]	42,000	42,000	42,000	0.0	0.00

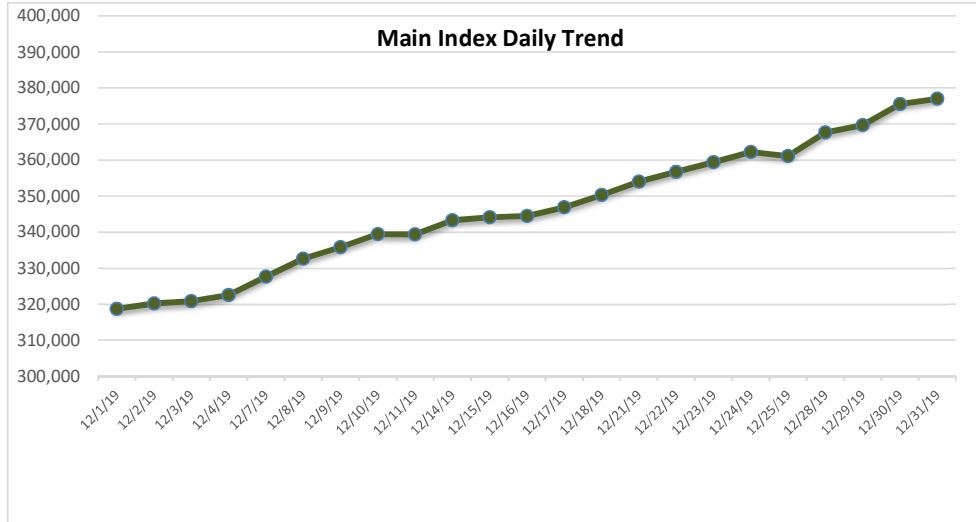
1. TSE Dividend & Price Index

2. TSE Free float Adjusted TEDPIX

3. TSE blue chip index

4. From December 2018, P/E is calculated based on Trailing 12-Month P/E

5. www.cbi.ir

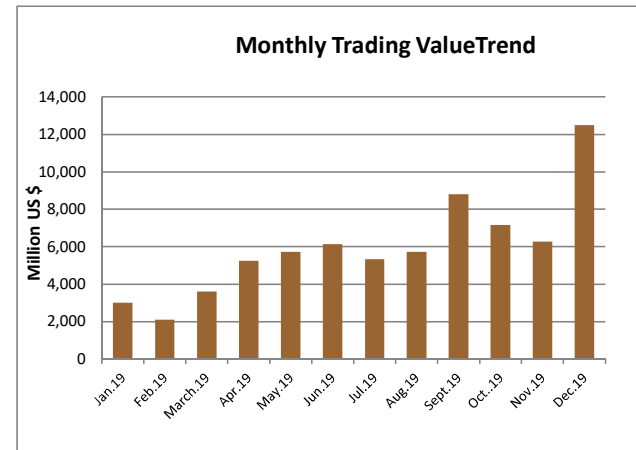


Equity Turnover

Month	Shares (Mil)	Turnover (Mil \$)	Daily Average (Mil \$)	Velocity*(%)
Jan.19	52,574	3,018	137	25.01
Feb.19	32,165	2,109	117	16.80
March.19	49,291	3,612	190	25.70
Apr.19	94,996	5,233	291	31.61
May.19	87,706	5,726	286	33.70
Jun.19	82,759	6,128	306	32.71
Jul.19	62,729	5,336	232	28.71
Aug.19	78,108	5,731	302	27.75
Sept.19	105,355	8,794	440	37.35
Oct.19	74,787	7,153	376	31.91
Nov.19	56,142	6,272	314	27.54
Dec.19	101,886	12,499	543	45.84
Total	878,497	71,612	3,535	---
Monthly Average	73,208	5,968	295	29.59**

* Velocity = (Trading Value of Equity Market/Market Cap.)*12

** Geometric Mean of 12 Months





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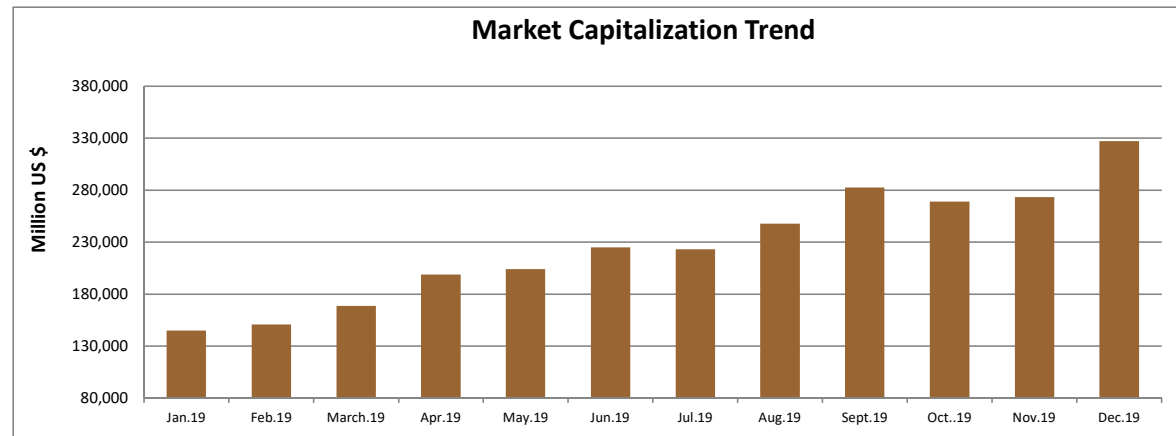
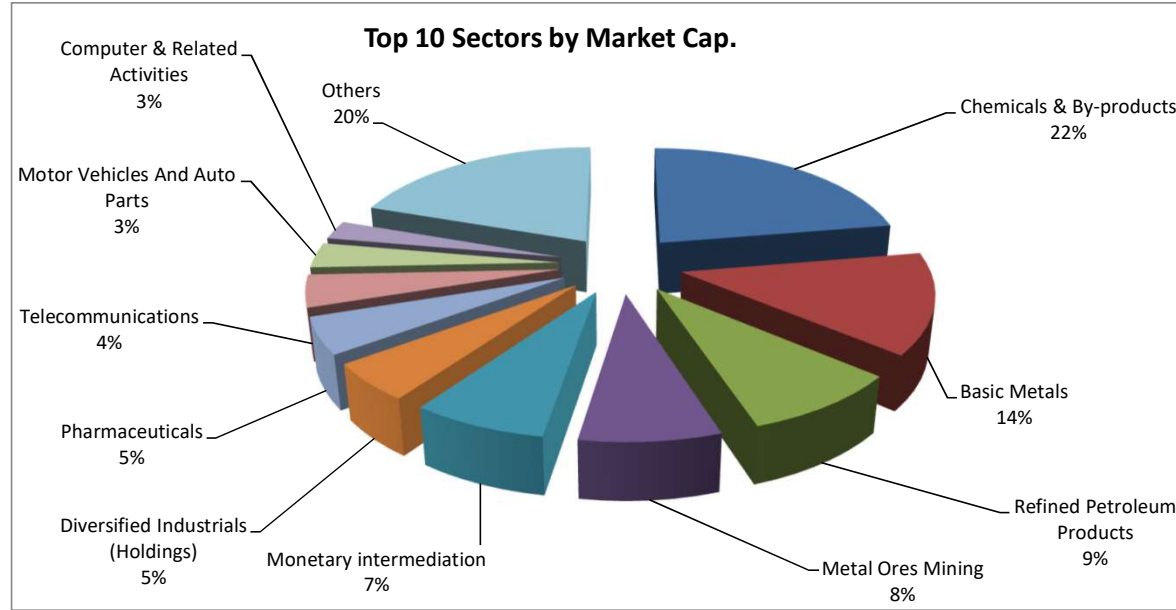
Overview of Market Cap (331 Companies and 40 Industries)

No.	Sector	Market Cap (Mill \$) Dec.19	% of total MC
1	Chemicals & By-products	63,192	22.4
2	Basic Metals	38,672	13.7
3	Refined Petroleum Products	25,051	8.9
4	Metal Ores Mining	21,592	7.6
5	Monetary intermediation	20,741	7.3
6	Diversified Industrials (Holdings)	14,377	5.1
7	Pharmaceuticals	13,964	4.9
8	Telecommunications	12,337	4.4
9	Motor Vehicles And Auto Parts	9,677	3.4
10	Computer & Related Activities	7,204	2.5
11	Technical & Engineering Services	7,095	2.5
12	Utilities Supplying	5,702	2.0
13	Cement, Lime & plaster	5,439	1.9
14	Investment Companies	5,402	1.9
15	Food Products and Beverages except sugar	4,299	1.5
16	Transportation and Storage	3,876	1.4
17	Financial Service	2,796	1.0
18	Electric Machinery & Apparatus	2,300	0.8
19	Machinery & Equipment	2,121	0.8
20	Real Estate And Construction	1,964	0.7
21	Other Non-metallic Mineral Products	1,810	0.64
22	Insurance & Pension funding Except Compulsory S	1,731	0.61
23	Sugar & Byproducts	1,590	0.56
24	Retail Trade, except of Motor Vehicles & Motorcy	1,548	0.55
25	Fabricated Metal Products except Machinery & Ec	1,177	0.42
26	Rubber & Plastic Products	1,086	0.38
27	Information & communication	974	0.34
28	Financial leasing	914	0.32
29	Agriculture	825	0.29
30	Oil and Gas Extraction and Related Services Excep	655	0.23
31	Ceramic & Tiles	562	0.20
32	Publishing, Printing & Reproduction of Media	424	0.15
33	Tanning and Dressing of Leather	410	0.14
34	Paper & By-products	298	0.11
35	Medical, Precision & Optical Instruments	222	0.08
36	Radio, TV & Communication Equipment	145	0.05
37	Wood & By-products	116	0.04
38	Textiles	90	0.03
39	Other Mining	85	0.03
40	Coal & Lignite Mining	80	0.03

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**Total**

Variables	Dec.19	Nov.19	Δ%
Number of Trades	12,870,453	6,956,901	85.0
Volume (Mil Share, ...)	106,049	58,947	79.9
Value (Mil \$)	13,555	7,091	91.2

Equity Market

Variables	Dec.19	Nov.19	Δ%
Number of Trades	12,741,506	6,838,459	86.3
Volume (Mil Share)	101,886	56,142	81.5
Value (Mil \$)	12,499	6,272	99.3

ETFs Market

Variables	Dec.19	Nov.19	Δ%
Number of Trades	116,627	87,579	33.2
Volume (Mil Unit)	4,162	2,797	48.8
Value (Mil \$)	1,030	680	51.6

Debt Market

Variables	Dec.19	Nov.19	Δ%
Number of Trades	3,722	2,324	60.2
Volume (Mil Certificate)	1.1	5.6	-80.9
Value (Mil \$)	24	125	-80.6

Futures Market

Variables	Dec.19	Nov.19	Δ%
Traded Contract	72	53	35.8
Notional Value (\$)	24,226	14,938	62.2

Option Market

Variables	Dec.19	Nov.19	Δ%
Number of Trades	8,526	28,486	-70.1
Volume (Contract)	461,414	2,572,617	-82.1
Value (\$)	1,745,157	13,594,740	-87.2

Iran's capital market Entities

1. Brokerage firms
2. Investment Banks
3. Investment Funds
4. Market makers
5. Portfolio management
6. Investment consultants
7. Financial information analysis
8. Listing advisors
9. Offering advisors

Tradable securities

1. Equities
2. Rights
3. Debt Securities (Islamic Participation Papers, Sukuks, CDs)
4. Single Stock Futures & Index Basket Futures
5. Stock Options & Embedded Put Options
6. ETFs

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Floor: 2, No.: 3, W 13 St., Aminpour BLV., Saadatabad
 Zip code: 1998896613 Tehran, Iran
 Tel: 0098 21 26 74 11 81 – 26 74 11 91 Ext: 132
 www.tse.ir email: int@tse.ir