



Tehran Stock Exchange

TSE Market Summary

www.tse.ir

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Monthly Bulletin

December 2013

Market Overview

% Change

Index	Dec.13	Nov.13	Dec-12	Nov.13	Dec-12
TEDPIX[1]	87,452	83,573	37,861	4.6	130.98
First Market	66,191	62,882	30,322	5.3	118.29
Second Market	161,617	156,454	59,460	3.3	171.81
Financial Index	168,883	160,660	60,709	5.1	178.19
Industrial Index	73,287	70,090	32,724	4.6	123.95
FFA TEPIX [2]	102,992	96,530	45,169	6.7	128.01
TEFIX 30 [3]	4,203	4,049	2,137	3.8	96.70
Market Cap. (Mil \$)[4]	172,888	164,722	140,842	5.0	22.75
P/E	7.09	7.83	5.83	---	---

10 Top Market Cap.

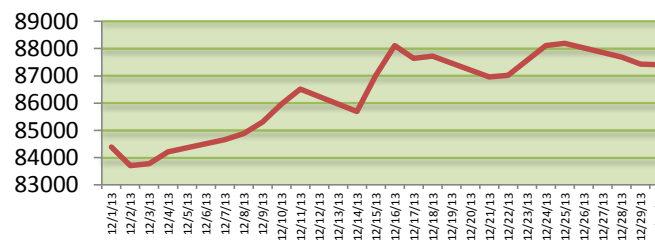
(Mil \$)

No.	Name	Market Cap.	% of Total
1	Persian Gulf	16,759	9.69
2	Bandar Abbas Oil Refining Co.	7,980	4.62
3	Esfahan's Mobarakeh Steel Co.	6,990	4.04
4	Iran National Copper Industries Co.	6,658	3.85
5	Iran Telecommunications Co.	6,381	3.69
6	parsian Oil and Gas Development	6,206	3.59
7	Tamin Petro	5,863	3.39
8	Gol-E-Gohar Iron Ore Co.	5,209	3.01
9	Chadormalu Mineral & Ind. Co.	4,924	2.85
10	Iran Power Plant Projects Managements Co.(MAPNA)	4,860	2.81

10 Top Volume of trade

No.	Name	Turnover (mil)	% of Total
1	Saderat Bank	3,465	12.25
2	Saipa Co.	1,114	3.94
3	Bahman Group Co.	1,026	3.63
4	Pasargad Bank	963	3.40
5	Iran Khodro Industrial Group Co.	896	3.17
6	Tejarat Bank	853	3.02
7	Zamyad Co.	752	2.66
8	Iran Telecommunications Co.	739	2.61
9	Dana Insurance Co.	731	2.58
10	Saipa Investment Co.	729	2.58

Main Index Daily Trend



Overview of Turnover

Month	Shares (Mil)	Turnover(Mil \$)	Daily Average (Mil \$)	Velocity
Jan-13	6,196	1,888	99	1.40
Feb-13	10,556	3,506	185	2.53
March-13	7,172	2,502	139	1.71
April-13	7,873	5,743	302	3.20
May-13	16,840	10,769	513	6.07
June 13	11,050	4,166	219	2.09
July13	22,877	4,923	224	4.45
Aug.13	15,995	2,564	128	2.21
Sep.13	10,882	1,867	89	1.45
Oct.13	17,645	3,621	172	2.51
Nov.13	18,368	3,293	165	2.00
Dec.13	28,292	4,528	216	2.62

10 Top Value of Trade

(Mil \$)

No.	Name	Turnover Value	% of Total
1	Tamin Petro	162	3.56
2	Saderat Bank	161	3.55
3	Ghadir Investment Co.	161	3.55
4	parsian Oil and Gas Development	158	3.48
5	Bandar Abbas Oil Refining Co.	138	3.05
6	Tejarat Bank	132	2.90
7	Iran Khodro Industrial Group Co.	122	2.70
8	Bahman Group Co.	121	2.67
9	Pasargad Bank	117	2.59
10	Iran Telecommunications Co.	114	2.52

1. TSE Dividend & Price Index
2. TSE Free float Adjusted TEPIX (launched from April 2009 with the base of 10,000 and has been displayed from August)
3. TEFIX 30 has been launched in August 2010 as a blue chip index with the base of 1000
4. Exchange rate: \$ 1 = IRR 24,774



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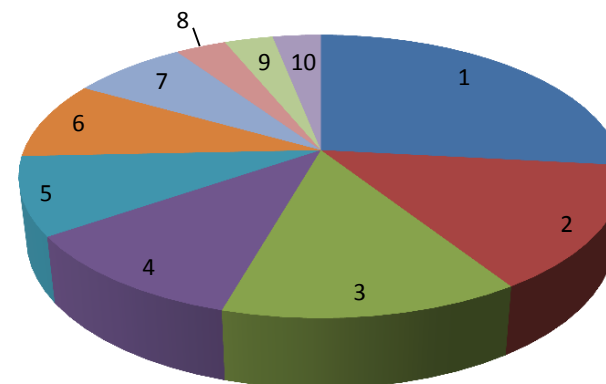
Monthly Bulletin

Trading Data/Sector

(Mil \$)

No.	Sector	No. of Trade	Trade Volume (Mil)	Trade Value
1	Chemicals & By-products	359,056	1,725	672.09
2	Monetary intermediation	417,424	6,934	638.55
3	Motor Vehicles And Auto Parts	402,999	6,101	608.18
4	Refined Petroleum Products & Nuclear Fuel	167,750	549	312.84
5	Investment Companies	269,372	2,845	280.60
6	Basic Metals	158,011	1,306	273.75
7	Diversified Industrials (Holdings)	77,176	864	252.54
8	Metal Ores Mining	73,828	583	176.73
9	Real Estate And Construction	98,210	1,185	163.68
10	Cement, Lime & plaster	115,526	626	159.86
11	Post and telecommunications	62,237	745	127.21
12	Other Non-metallic Mineral Products	65,456	247	100.71
13	Food Products and Beverages except sugar	83,791	455	97.47
14	Insurance & Pension funding Except Compulsory Social Security	50,989	1,444	87.68
15	Computer & Related Activities	61,674	379	86.57
16	Electric Machinery & Apparatus	56,029	316	82.96
17	Pharmaceuticals	59,263	191	82.11
18	Financial leasing	60,579	589	51.37
19	Fabricated Metal Products except Machinery & Equipments	49,747	272	50.91
20	Machinery & Equipment	44,423	245	41.56
21	Rubber & Plastic Products	34,306	221	36.49
22	Medical, Precision & Optical Instruments	16,940	45	29.66
23	Transportation and Storage	18,915	118	25.06
24	Sugar & Byproducts	25,987	58	21.99
25	Ceramic & Tiles	24,357	92	21.00
26	Technical & Engineering Services	7,978	41	17.68
27	Oil and Gas Extraction and Related Services Except Surveying	5,171	44	13.36
28	Paper & By-products	4,671	18	7.19
29	Radio, TV & Communication Equipment	2,684	19	4.19
30	Other Mining	2,910	12	3.70
31	Coal & Lignite Mining	3,803	15	2.81
32	Wood & By-products	2,310	6	1.61
33	Agriculture	1,632	1	1.52
34	Publishing, Printing & Reproduction of Media	1,037	3	1.23
35	Textiles	73	0	0.10
36	Tanning and Dressing of Leather	22	0	0.01
Total		2,886,336	28,292	4,535

Top 10 Sectors by Market Cap.



	Industry	%
1	Chemicals & By-products	11.57
2	Basic Metals	6.15
3	Monetary intermediation	5.86
4	Refined Petroleum Products & Nuclear Fuel	4.76
5	Diversified Industrials (Holdings)	3.86
6	Metal Ores Mining	3.86
7	Post and telecommunications	3.18
8	Technical & Engineering Services	1.41
9	Motor Vehicles And Auto Parts	1.34
10	Cement, Lime & plaster	1.34



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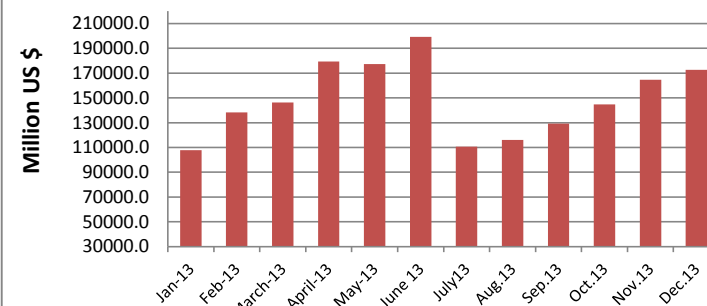
December 2013

Monthly Bulletin

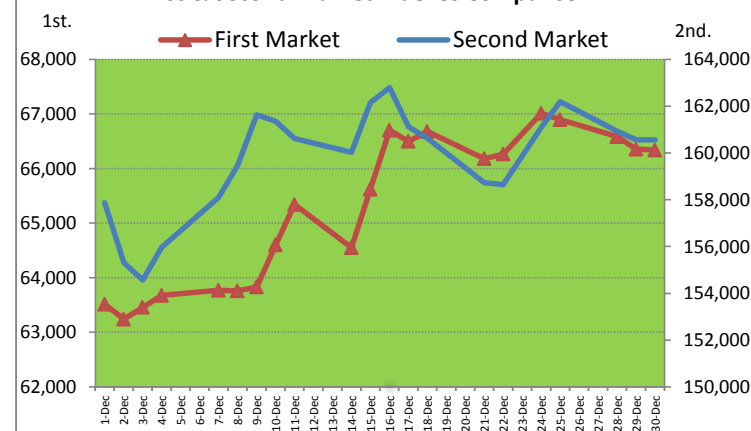
Market Capitalization / Sector

No.	Sector	Market Cap (Mil USD)			Change (%)		% of total MC
		Dec.13	Nov.13	Dec-12	Nov.13	Dec-12	
1	Chemicals & By-products	40,004	40,616	31,344	-1.51	27.63	11.57
2	Basic Metals	21,261	19,638	20,162	8.26	5.45	6.15
3	Monetary intermediation	20,262	18,253	16,318	11.00	24.17	5.86
4	Refined Petroleum Products & Nuclear Fuel	16,455	16,101	16,070	2.20	2.40	4.76
5	Diversified Industrials (Holdings)	13,356	14,236	13,879	-6.18	-3.77	3.86
6	Metal Ores Mining	13,354	12,977	9,493	2.91	40.67	3.86
7	Post and telecommunications	10,983	11,476	9,098	-4.29	20.71	3.18
8	Technical & Engineering Services	4,875	4,126	3,484	18.15	39.91	1.41
9	Motor Vehicles And Auto Parts	4,649	4,045	3,296	14.92	41.03	1.34
10	Cement, Lime & plaster	4,629	3,615	3,097	28.06	49.47	1.34
11	Investment Companies	3,995	3,526	2,143	13.29	86.41	1.16
12	Pharmaceuticals	3,668	3,077	2,101	19.22	74.59	1.06
13	Transportation and Storage	2,885	2,623	1,866	10.00	54.63	0.83
14	Food Products and Beverages except sugar	2,156	1,867	1,493	15.50	44.42	0.62
15	Computer & Related Activities	1,624	1,391	1,222	16.79	32.97	0.47
16	Real Estate And Construction	1,590	1,120	1,161	41.90	36.90	0.46
17	Insurance & Pension funding Except Compulsory Social Security	979	804	655	21.79	49.54	0.28
18	Electric Machinery & Apparatus	911	761	643	19.77	41.78	0.26
19	Natural Gas Extraction and Related Services Except Surveys	822	726	582	13.19	41.20	0.24
20	Other Non-metallic Mineral Products	742	598	536	24.07	38.39	0.21
21	Machinery & Equipment	648	587	388	10.23	66.97	0.19
22	Refined Metal Products except Machinery & Equipment	646	521	344	24.08	88.06	0.19
23	Rubber & Plastic Products	571	496	331	15.06	72.28	0.17
24	Ceramic & Tiles	516	435	308	18.62	67.25	0.15
25	Sugar & Byproducts	507	432	244	17.43	107.93	0.15
26	Financial leasing	310	284	200	8.96	54.44	0.09
27	Medical, Precision & Optical Instruments	136	115	110	18.10	23.06	0.04
28	Paper & By-products	80	71	107	13.64	-24.70	0.02
29	Radio, TV & Communication Equipment	78	47	53	66.19	45.21	0.02
30	Agriculture	48	39	24	23.46	96.60	0.01
31	Textiles	44	35	23	24.31	92.31	0.01
32	Tanning and Dressing of Leather	34	34	19	2.09	82.29	0.01
33	Publishing, Printing & Reproduction of Media	23	15	15	49.59	55.41	0.01
34	Coal & Lignite Mining	19	15	13	33.22	44.41	0.01
35	Wood & By-products	17	11	12	61.70	50.27	0.01
36	Other Mining	11	10	7	11.07	61.42	0.00
Total		172888.31	164722.23	140841.80			

Market Capitalization Trend



First & Second Market Indexes Comparison





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Futures Market

Traded Contracts			Open Interest			Notional Value (USD)		
Dec.13	Nov.13	Δ%	Dec.13	Nov.13	Δ%	Dec.13	Nov.13	Δ%
0	0	-	18	30	-40	0	0	-

Debt Market

No. of Trade	Volume (Certificates)	Value (USD)
1714368	1714368	69,271,672

Option Market

Embedded Put Option

No. of Trade	Volume (Certificates)	Value (USD)
0	0	0

