



Newsletter No: 095

September 2013

I. News and Events

• TAIFEX to Introduce Negotiated Block Trading

Starting December 2nd, the Taiwan Futures Exchange (TAIFEX) will introduce negotiated block trading for TAIEX Futures (TX), Mini-TAIEX Futures (MTX), TAIEX Options (TXO) and Single Stock Futures alongside the current continuous matching of block trades.

Also starting December 2nd, the minimum threshold for all block trades of combination orders with the same underlying will change from the requirement of 200 futures contracts and 400 options contracts to 400 options contracts only.

• Market Close for Moon Festival

In observance of the Moon Festival, TAIFEX will close for trading on Thursday, September 19th, and Friday, September 20th. Notably, the market will open on Saturday, September 14th, an adjusted business day in Taiwan.

II. Trading Data

Statistics – August, 2013

Contract	Monthly Volume		Year-to-Date Volume	Average Daily Volume Jan-Aug '13	Month-end Open Interest
	August '13	August '12			
TX	2,169,683	1,935,908	15,686,877	97,434	51,414
MTX	1,339,060	1,199,827	9,003,996	55,925	35,410
T5F	16	8	177	1	3
TE	88,839	82,314	649,135	4,032	4,293
TF	80,081	76,457	798,847	4,962	2,952
GBF	-	-	-	-	-
CPF	-	-	3	-	-
GDF	-	6	8	-	-
GTF	322	1,300	3,724	23	88
XIF	10,962	7,746	73,019	454	632

Contract	Monthly Volume		Year-to-Date Volume	Average Daily Volume Jan-Aug '13	Month-end Open Interest
	August '13	August '12			
TGF	7,725	5,904	49,635	308	1,680
Single Stock Futures	963,988	751,529	3,686,025	22,895	164,011
TXO	9,013,602	7,919,911	78,238,412	485,953	788,102
TEO	10,948	7,803	72,797	452	4,964
TFO	12,306	12,068	179,239	1,113	2,676
Equity Options	6,062	10,599	49,252	306	2,578
GTO	-	-	-	-	-
XIO	51	80	721	4	55
TGO	13,393	6,805	62,884	391	1,279
Total	13,717,038	12,018,265	108,554,751	674,253	1,060,137

Legend :

TX: TAIEX Futures, **MTX:** Mini-TAIEX Futures, **T5F:** Taiwan 50 Futures, **TE:** Electronic Sector Index Futures, **TF:** Finance Sector Index Futures, **GBF:** 10-year Government Bond Futures, **CPF:** 30-Day Commercial Paper Interest Rate Futures, **GDF:** TAIEX Gold Futures, **GTF:** GreTai Securities Market Stock Index Futures, **XIF:** Non-Finance Non-Electronics Sub-Index Futures, **TGF:** TAIEX NT Dollar Gold Futures, **TXO:** TAIEX Options, **TEO:** Electronic Sector Index Options, **TFO:** Finance Sector Index Options, **GTO:** GreTai Securities Market Stock Index Options, **XIO:** Non-Finance Non-Electronics Sub-Index Options, **TGO:** NTD-Denominated Gold Options