



I. News and Events

- **Trading Volume Surpassed 200M Contracts with a YoY Growth Rate of 21.4%**

By end of August 2018, TAIFEX's trading volume surpassed 200 million contracts for the fifth consecutive year, increasing 21.4% YoY to 200,112,455 contracts, with an average daily volume (ADV) of 1,227,684 contracts. Of all, Mini-TAIEX Futures (MTX), TAIEX Futures (TX) as well as Single Stock Futures (STF) were the main drivers with uppermost growth of 64.9%, 39.6% and 37.0% YoY, respectively.

- **Electronic Sector Index Futures to be Eligible in the After-Hour Trading Session (AHT)**

Since launch of its AHT last May, TAIFEX has seen nearly double growth in the average daily trading volume in the AHT from 97,682 contracts in 2017 to 191,719 contracts as of the end of August 2018. To provide investors a more comprehensive hedging channel and more trading opportunities, TAIFEX will make its Electronic Sector Index Futures (TE) eligible in the AHT. In addition to its regular trading session from 8:45 am to 1:45 pm (or 1:30 pm on the last trading day), TE will be available for trading from 3:00 pm to 5:00 am the next day. The implementation date will be announced later.

- **Dynamic Price Banding Mechanism (DPBM) to be Applicable to Five More Contracts**

To reduce abnormal price fluctuation and to enhance market integrity, TAIFEX has amended Rules Governing the DPBM to be applicable to five more futures contracts, including Electronic Sector Index Futures (TE), Finance sector Index Futures (TF), Non-Finance Non-Electronics Sub-Index Futures (XIF), Taiwan 50 Futures (T5F), and Taipei Exchange Stock Index Futures (GTF). Furthermore, the DPBM applicable delivery months will be extended from the spot month and the next calendar month to all contract months. The implementation date will be announced later.

- **Market Close for Mid-Autumn Festival**

In observation of Mid-Autumn Festival, TAIFEX will be closed for trading on September 24th.

II. Statistics

• TAIFEX Trading Volume

Contract	Ticker Symbol	Monthly Volume				YTD Volume Jan-Aug 2018		ADV Jan-Aug 2018	Month-End OI Aug 2018
		Aug 2018		Aug 2017					
Index Futures	TX	3,981,657	14.8%	3,511,059	12.4%	29,947,794	15.0%	183,729	109,952
	MTX	3,051,985	11.3%	2,266,740	8.0%	22,514,051	11.3%	138,123	55,986
	TE	71,702	0.3%	75,739	0.3%	647,804	0.3%	3,974	2,588
	TF	35,338	0.1%	48,636	0.2%	365,140	0.2%	2,240	2,263
	XIF	9,246	0.0%	6,745	0.0%	64,342	0.0%	395	262
	GTF	640	0.0%	784	0.0%	4,139	0.0%	25	113
	T5F	1,449	0.0%	168	0.0%	6,500	0.0%	40	220
	TJF	7,431	0.0%	10,064	0.0%	51,310	0.0%	315	553
	I5F	3,834	0.0%	5,123	0.0%	39,627	0.0%	243	160
	SPF	6,651	0.0%	6,720	0.0%	60,275	0.0%	370	811
	UDF	113,774	0.4%	60,887	0.2%	823,867	0.4%	5,054	3,369
Index Options	TXO	17,274,572	64.2%	20,187,453	71.2%	128,605,140	64.3%	788,989	681,767
	TEO	21,795	0.1%	15,737	0.1%	145,347	0.1%	892	3,070
	TFO	9,198	0.0%	10,878	0.0%	94,606	0.0%	580	2,939
	XIO	0	0.0%	0	0.0%	0	0.0%	0	0
	GTO	0	0.0%	0	0.0%	0	0.0%	0	0
Single Stock Futures	STF	2,037,021	7.6%	1,905,066	6.7%	14,807,416	7.4%	90,843	165,364
Equity Options	STO	15,305	0.1%	17,309	0.1%	151,920	0.1%	932	4,284
Interest Rate Futures	GBF	0	0.0%	0	0.0%	0	0.0%	0	0
Commodities Futures and Options	TGF	12,975	0.0%	6,336	0.0%	60,180	0.0%	369	568
	GDF	3,864	0.0%	1,361	0.0%	11,858	0.0%	73	271
	TGO	4,883	0.0%	3,572	0.0%	28,183	0.0%	173	469
	BRF	5,330	0.0%	0	0.0%	14,515	0.0%	323	393
ETF Futures	ETF	139,520	0.5%	120,993	0.4%	1,002,221	0.5%	6,149	15,230
ETF Options	ETO	11,144	0.0%	13,632	0.0%	108,248	0.1%	664	2,679
FX Futures	RHF	5,762	0.0%	8,340	0.0%	54,138	0.0%	332	2157
	RTF	23,045	0.1%	28,775	0.1%	219,872	0.1%	1,349	6,724
	XEF	11,626	0.0%	8,529	0.0%	50,738	0.0%	311	987
	XJF	5,621	0.0%	7,170	0.0%	47,866	0.0%	294	852
	XAF	11,345	0.0%	0	0.0%	33,507	0.0%	225	295
	XBF	9,395	0.0%	0	0.0%	54,024	0.0%	363	776
FX Options	RHO	856	0.0%	1,573	0.0%	11,590	0.0%	71	1,409
	RTO	7,430	0.0%	14,036	0.0%	86,237	0.0%	529	6,382
Total		26,894,394	100.0%	28,343,425	100.0%	200,112,455	100.0%	1,227,969	1,072,893

Legend :

TX: TAIEX Futures, **MTX:** Mini-TAIEX Futures, **T5F:** Taiwan 50 Futures, **TE:** Electronic Sector Index Futures, **TF:** Finance Sector Index Futures, **TJF:** TOPIX Futures, **ISF:** Nifty 50 Futures, **SPF:** S&P 500 Futures, **UDF:** DJIA Futures, **GBF:** 10-year Government Bond Futures, **GDF:** Gold Futures, **GTF:** Taipei Exchange Stock Index Futures, **XIF:** Non-Finance Non-Electronics Sub-Index Futures, **TGF:** TWD-Denominated Gold Futures, **TXO:** TAIEX Options, **TEO:** Electronic Sector Index Options, **TFO:** Finance Sector Index Options, **GTO:** Taipei Exchange Stock Index Options, **XIO:** Non-Finance Non-Electronics Sub-Index Options, **TGO:** TWD-Denominated Gold Options, **BRF:** Brent Crude Oil Futures, **STF:** Single Stock Futures, **STC:** Single Stock Options, **ETF:** ETF Futures, **ETO:** ETF Options, **RHF:** USD/CNH FX Futures, **RTF:** USD/CNT FX Futures, **XEF:** EUR/USD FX Futures, **XJF:** USD/JPY FX Futures, **XAF:** AUD/USD FX Futures, **XBF:** GBP/USD FX Futures, **RHO:** USD/CNH FX Options, **RTO:** USD/CNT FX Options.

Note :

The trading volume of after-hour session, introduced on May 15, 2017, is included in this table.

- Distribution of Participants**

Participants		Jan-Aug 2018		2017		2016	
Institutional Investors	Securities Proprietary Trading	50.86%	0.40%	47.68%	0.43%	50.00%	0.32%
	Futures Proprietary Trading		30.40%		31.99%		32.65%
	Securities Investment Trusts		0.20%		0.25%		0.27%
	Foreign Investors		18.96%		14.41%		16.13%
	Commodity Pool Operators		0.05%		0.04%		0.08%
	Other Institutional Investors		0.85%		0.57%		0.55%
Retail Investors		49.14%		52.32%		50.00%	