



I. News and Events

- **TAIFEX Annual Trading Volume Surpassed 200 Million Contracts in October**

On a year-to-date basis, the total trading volume on the Taiwan Futures Exchange (TAIFEX) at the end of October climbed up to 212,520,830 contracts, marking a year-on-year increase of 5.26%. Meanwhile, trading volume in the after-hour session has also exceeded 10 million contracts since its launch, with foreign participation rising to 13.19% in October. Open interests of TAIFEX DJIA Futures also set a record of 3,497 contracts on October 25 since its launch this May.

- **TAIFEX held the 3rd Diamond Awards ceremony, recognizing outstanding institutions in Taiwan**

On October 16, TAIFEX hosted the 3rd Diamond Awards ceremony, awarding to the institutions in recognition of their contribution to the growth and stabilities of Taiwan futures market. Wellington L. Koo, the Chairman of the Financial Supervisory Commission, spoke at the ceremony to encourage the industry to enhance investors protection as well as promote a sound and orderly financial market. A total of 38 institutions, including managed futures firms, futures trust enterprises, securities investment trusts, banks, insurers, and securities firms etc., received the awards for their commendable efforts in promoting the market.

- **Eligible foreign currencies can be used as initial margins for RMB currency contracts**

To facilitate greater foreign participation, starting from November 13, 2017, in addition to RMB, offshore foreign investors can use six eligible foreign currencies, including USD, EUR, JPY, GBP, AUD, and HKD, as initial margins for RMB currency contracts. Also, when buying RMB currency option contracts, RMB and other six currencies as mentioned above, can all be used as premium deposit; only after the trades being executed, are the offshore foreign investors then required to make currency conversion by themselves for the payment of premium in RMB.

II. Statistics

• TAIFEX Trading Volume

| Contract | Ticker Symbol | Monthly Volume | | | | YTD Volume Jan – Oct, 2017 | | ADV Jan – Oct 2017 | Month-End OI Oct 2017 |
|-----------------------|------------------|----------------|------------|------------|------------|-------------------------------|-------------|--------------------------|-----------------------------|
| | | Oct 2017 | | Oct 2016 | | | | | |
| Index Futures | TX | 2,652,074 | 12.4% | 2,569,892 | 14.6% | 27,402,033 | 12.9% | 134,985 | 114,810 |
| | MTX | 1,597,649 | 7.5% | 1,790,137 | 10.2% | 17,323,273 | 8.2% | 85,336 | 48,224 |
| | TE | 64,128 | 0.3% | 47,256 | 0.3% | 612,400 | 0.3% | 3,017 | 4,042 |
| | TF | 37,485 | 0.2% | 46,542 | 0.3% | 517,599 | 0.2% | 2,550 | 3,665 |
| | XIF | 5,972 | 0.0% | 9,895 | 0.1% | 64,564 | 0.0% | 318 | 130 |
| | GTF | 658 | 0.0% | 293 | 0.0% | 6,600 | 0.0% | 33 | 106 |
| | T5F | 210 | 0.0% | 0 | 0.0% | 3,659 | 0.0% | 18 | 67 |
| | TJF | 5,988 | 0.0% | 12,245 | 0.1% | 159,090 | 0.1% | 784 | 503 |
| | I5F | 3,903 | 0.0% | - | - | 47,302 | 0.0% | 233 | 282 |
| | SPF | 3,300 | 0.0% | - | - | 29,397 | 0.0% | 247 | 480 |
| | UDF | 39,907 | 0.2% | - | - | 277,295 | 0.1% | 2,330 | 3,082 |
| | Index Options | TXO | 14,935,960 | 69.8% | 12,077,464 | 68.8% | 149,185,983 | 70.2% | 734,906 |
| TEO | | 12,480 | 0.1% | 10,671 | 0.1% | 134,970 | 0.1% | 665 | 2,721 |
| TFO | | 10,203 | 0.0% | 9,386 | 0.1% | 107,030 | 0.1% | 527 | 2,270 |
| XIO | | 0 | 0.0% | 0 | 0.0% | 163 | 0.0% | 1 | 0 |
| GTO | | 0 | 0.0% | 0 | 0.0% | 6 | 0.0% | 0 | 0 |
| Single Stock Futures | STF | 1,856,202 | 8.7% | 755,514 | 4.3% | 14,701,246 | 6.9% | 72,420 | 179,213 |
| Equity Options | STC | 15,692 | 0.1% | 22,061 | 0.1% | 178,976 | 0.1% | 882 | 5,266 |
| Interest Rate Futures | GBF | 0 | 0.0% | 0 | 0.0% | 0 | 0.0% | 0 | 0 |
| Metal | TGF | 5,769 | 0.0% | 7,487 | 0.0% | 64,274 | 0.0% | 317 | 512 |
| | GDF | 1,190 | 0.0% | 1,087 | 0.0% | 11,382 | 0.0% | 56 | 254 |
| | TGO | 3,622 | 0.0% | 8,187 | 0.0% | 33,954 | 0.0% | 167 | 380 |
| ETF Futures | ETF | 88,495 | 0.4% | 86,474 | 0.5% | 966,856 | 0.5% | 4,763 | 21,184 |
| ETF Options | ETC | 12,513 | 0.1% | 25,748 | 0.1% | 131,180 | 0.1% | 646 | 5,708 |
| FX Futures | RHF | 3,526 | 0.0% | 9,497 | 0.1% | 60,810 | 0.0% | 300 | 886 |
| | RTF | 23,876 | 0.1% | 59,685 | 0.3% | 222,563 | 0.1% | 1,096 | 4,514 |
| | XEF | 6,134 | 0.0% | - | - | 82,319 | 0.0% | 406 | 1,098 |
| | XJF | 6,987 | 0.0% | - | - | 87,561 | 0.0% | 431 | 878 |
| FX Options | RHO | 768 | 0.0% | 959 | 768 | 13,694 | 0.0% | 67 | 2,195 |
| | RTO | 15,944 | 0.1% | 5,358 | 0.0% | 94,651 | 0.0% | 466 | 10,549 |
| Total | | 21,410,635 | 100% | 17,555,838 | 100% | 212,520,830 | 100% | 1,046,901 | 1,806,027 |

Legend :

TX: TAIEX Futures, **MTX:** Mini-TAIEX Futures, **T5F:** Taiwan 50 Futures, **TE:** Electronic Sector Index Futures, **TF:** Finance Sector Index Futures, **TJF:** TOPIX Futures, **ISF:** Nifty 50 Futures, **SPF:** S&P 500 Futures, **UDF:** DJIA Futures, **GBF:** 10-year Government Bond Futures, **GDF:** Gold Futures, **GTF:** Taipei Exchange Stock Index Futures, **XIF:** Non-Finance Non-Electronics Sub-Index Futures, **TGF:** TWD-Denominated Gold Futures, **TXO:** TAIEX Options, **TEO:** Electronic Sector Index Options, **TFO:** Finance Sector Index Options, **GTO:** Taipei Exchange Stock Index Options, **XIO:** Non-Finance Non-Electronics Sub-Index Options, **TGO:** TWD-Denominated Gold Options, **STF:** Single Stock Futures, **STC:** Single Stock Options, **ETF:** ETF Futures, **ETC:** ETF Options, **RHF:** USD/CNH FX Futures, **RTF:** USD/CNT FX Futures, **XEF:** EUR/USD FX Futures, **XJF:** USD/JPY FX Futures, **RHO:** USD/CNH FX Options, **RTO:** USD/CNT FX Options.

Note :

The trading volume of after-hour session, introduced on May 15, 2017, is included in this table.

- Distribution of Participants**

| Participants | | Jan - Oct 2017 | | 2016 | | 2015 | |
|-------------------------|--------------------------------|----------------|--------|--------|--------|--------|--------|
| Institutional Investors | Securities Proprietary Trading | 47.67% | 0.44% | 50.00% | 0.32% | 52.81% | 0.20% |
| | Futures Proprietary Trading | | 32.15% | | 32.65% | | 39.67% |
| | Securities Investment Trusts | | 0.26% | | 0.27% | | 0.07% |
| | Foreign Investors | | 14.23% | | 16.13% | | 12.02% |
| | Commodity Pool Operators | | 0.04% | | 0.08% | | 0.09% |
| | Other Institutional Investors | | 0.55% | | 0.55% | | 0.76% |
| Retail Investors | | 52.33% | | 50.00% | | 47.19% | |

- Eurex/TAIFEX Link Trading Volume**

| Contract | Monthly Volume | | ADV | | YTD Volume Jan – Oct 2017 | ADV Jan – Oct 2017 |
|--------------|-----------------|-------------------|-----------------|-------------------|------------------------------|-----------------------|
| | October 2017 | September 2017 | October 2017 | September 2017 | | |
| FTX | 116 | 299 | 6 | 14 | 82,415 | 423 |
| OTX | 0 | 209 | 0 | 10 | 54,198 | 278 |
| Total | 116 | 508 | 6 | 24 | 136,613 | 701 |