



I. News and Events

- **TAIFEX to launch S&P 500 Futures, DJIA Futures and After-Hour Trading Session on May 15**

TAIFEX announced to list TWD-denominated futures contracts on S&P 500® and Dow Jones Industrial Average® (DJIA) indices on May 15, along with the commencement of the After-Hour Trading Session. Varied by products, the session will be operated from either 15:00 or 17:25 to 05:00 of the next day.

The After-Hour Trading Session enables both domestic and global investors to manage their risks outside of the regular trading hours of Taiwan. In the first phase, core products (TAIEX Futures and Options, and Mini-TAIEX Futures) and the FX product line are to be listed. DJIA Futures and S&P 500 Futures will also be available for trading during the extended trading hours, giving investors access to the underlying market right in the US trading hours. For more information, please visit the link [here](#).

- **TAIFEX to host a forum on May 16**

After the launch of the two US index futures products and the after-hour trading session, TAIFEX will host a forum on May 16. The forum features speakers from the industry and exchange leaders, including CME Group, who will share their insights and expertise on the topics of capital market, after-hour trading and cross-border cooperation.

- **TAIFEX rolled out a series of promotional and educational activities**

TAIFEX embarked on a series of educational seminars throughout the country, and completed two roadshows to Hong Kong and Singapore, prior to the launch of new products and after-hour trading session. In addition, TAIFEX revealed its 2017Q2 trading incentive programs especially designed to attract trading in the after-hour session. For more information, please visit the link [here](#).

- **TAIFEX received Commission certifications from CFTC for DJIA and S&P 500 Futures contracts**

TAIFEX DJIA and S&P 500 Futures contracts have obtained Commission certifications from the U.S. Commodity Futures Trading Commission (CFTC) on May 10, 2017. Accordingly, the

TAIFEX DJIA and S&P 500 Futures can be offered and sold to U.S. persons. In addition, since 2004, TAIFEX has received 7 No-Action Letters/Commission certifications from the CFTC, including TAIEX Futures, Mini-TAIEX Futures, TAIEX Finance Sector Index Futures, TAIEX Non-Finance Non-Electronics Sub-Index Futures, Taipei Exchange Capitalization Weighted Stock Index Futures, TOPIX Futures and Nifty 50 Futures.

II. Statistics

- TAIFEX Trading Volume

Contract	Ticker Symbol	Monthly Volume				YTD Volume Jan – Apr 2017		ADV Jan - Apr 2017	Month-End OI Apr 2017
		April 2017		April 2016					
Index Futures	TX	2,618,212	13.5%	2,855,956	14.8%	9,471,166	13.3%	126,282	104,511
	MTX	1,689,283	8.7%	1,985,305	10.3%	6,076,923	8.5%	81,026	43,671
	TE	54,044	0.3%	86,945	0.5%	188,796	0.3%	2,517	5,400
	TF	45,447	0.2%	74,706	0.4%	205,611	0.3%	2,741	2,299
	XIF	6,974	0.0%	9,899	0.1%	25,511	0.0%	340	275
	GTF	651	0.0%	23	0.0%	2,187	0.0%	29	81
	T5F	244	0.0%	8	0.0%	2,018	0.0%	27	36
	TJF	18,316	0.1%	41,591	0.2%	75,265	0.1%	1,004	1,589
	I5F	2,767	0.0%	0	0.0%	15,648	0.0%	209	187
Index Options	TXO	13,484,439	69.5%	13,189,280	68.6%	49,616,963	69.6%	661,560	1,008,283
	TEO	13,594	0.1%	14,590	0.1%	45,144	0.1%	602	3,018
	TFO	12,187	0.1%	14,740	0.1%	46,402	0.1%	619	1,896
	XIO	5	0.0%	4	0.0%	150	0.0%	2	3
	GTO	0	0.0%	0	0.0%	6	0.0%	0	0
Single Stock Futures	STF	1,297,155	6.7%	708,908	3.7%	4,898,557	6.9%	65,314	142,998
Equity Options	STO	21,383	0.1%	24,357	0.1%	74,076	0.1%	988	5,434
Interest Rate Futures	GBF	0	0.0%	0	0.0%	0	0.0%	0	0
Metal	TGF	6,158	0.0%	6,250	0.0%	24,779	0.0%	330	796
	GDF	513	0.0%	0	0.0%	2,121	0.0%	28	158
	TGO	4,240	0.0%	4,404	0.0%	14,172	0.0%	189	452
ETF Futures	ETF	75,426	0.4%	151,812	0.8%	301,502	0.4%	4,020	17,781
ETF Options	ETC	11,296	0.1%	38,765	0.2%	47,746	0.1%	637	5,431
FX Futures	RHF	2,012	0.0%	4,401	0.0%	18,475	0.0%	246	559
	RTF	10,153	0.1%	27,486	0.1%	74,665	0.1%	996	2,042
	XEF	5,507	0.0%	0	0.0%	24,361	0.0%	325	460
	XJF	6,907	0.0%	0	0.0%	31,883	0.0%	425	1,005
FX Options	RHO	637	0.0%	0	0.0%	4,592	0.0%	61	1,190
	RTO	4,822	0.0%	0	0.0%	23,471	0.0%	313	4,476
Total		19,392,372	100.0%	19,239,430	100.0%	71,312,190	100.0%	950,830	1,354,031

Legend :

TX: TAIEX Futures, **MTX:** Mini-TAIEX Futures, **T5F:** Taiwan 50 Futures, **TE:** Electronic Sector Index Futures, **TF:** Finance Sector Index Futures, **TJF:** TOPIX Futures, **ISF:** Nifty 50 Futures, **GBF:** 10-year Government Bond Futures, **GDF:** Gold Futures, **GTF:** Taipei Exchange Stock Index Futures, **XIF:** Non-Finance Non-Electronics Sub-Index Futures, **TGF:** TWD-Denominated Gold Futures, **TXO:** TAIEX Options, **TEO:** Electronic Sector Index Options, **TFO:** Finance Sector Index Options, **GTO:** Taipei Exchange Stock Index Options, **XIO:** Non-Finance Non-Electronics Sub-Index Options, **TGO:** TWD-Denominated Gold Options, **ETF:** ETF Futures, **ETC:** ETF Options, **RHF:** USD/CNH FX Futures, **RTF:** USD/CNT FX Futures, **XEF:** EUR/USD FX Futures, **XJF:** USD/JPY FX Futures, **RHO:** USD/CNH FX Options, **RTO:** USD/CNT FX Options.

- Distribution of Participants

	Participants	Jan - Apr 2017		2016		2015	
Institutional Investors	Securities Proprietary Trading	47.45%	0.56%	50.00%	0.32%	52.81%	0.20%
	Futures Proprietary Trading		31.02%		32.65%		39.67%
	Securities Investment Trusts		0.32%		0.27%		0.07%
	Foreign Investors		14.90%		16.13%		12.02%
	Commodity Pool Operators		0.05%		0.08%		0.09%
	Other Institutional Investors		0.61%		0.55%		0.76%
Retail Investors	Retail Investors	52.55%		50.00%		47.19%	

- Eurex/TAIFEX Link Trading Volume

Contract	Monthly Volume		ADV		YTD Volume Jan - Apr 2017	ADV Jan - Apr 2017
	April 2017	March 2017	April 2017	March 2017		
FTX	19,649	22,924	1,228	997	66,697	967
OTX	14,528	14,972	908	651	43,101	625
Total	34,177	37,896	2,136	1,648	109,798	1,592