



I. News and Events

- **Market will close on Children's Day and Tomb Sweeping Day**

TAIFEX will be closed for trading on April 4 and April 5 for Children's Day and Tomb Sweeping Day.

- **TAIFEX announced incentive programs for RMB FX futures**

TAIFEX launched two RMB FX futures contracts, the USD/CNT FX Futures (RTF) and the USD/CNH FX Futures (RHF) on July 20, 2015. Trading volumes and open interests of both products mark a steady growth ever since with 8,428 contracts traded daily as of the end of February in 2016. To encourage futures brokers to further promote RMB FX futures, TAIFEX introduced incentive programs from March 1 to June 30, 2016. Monetary rewards will be granted to brokers whose number of active accounts of RMB FX futures marks a certain level. In addition to the above incentive programs, TAIFEX also provides volume-based rebates to futures brokers, introducing brokers, proprietary traders and institutional investors from January to June 2016.

- **TAIFEX received SEC Class Relief on Index, Equity and ETF Options**

TAIFEX has successfully obtained class no-action relief ("Class Relief") status for its index options, equity options and ETF options from the United States Securities and Exchange Commission (SEC). TAIFEX and its members can now market its flagship TAIEX Options (TXO) and its newly listed ETF options to eligible broker-dealers and eligible institutions in the United States through U.S.-registered broker-dealers in compliance with SEC regulations.

The granting of Class Relief will enhance TAIFEX' global offerings, increase foreign participation in the Taiwan futures market and allow the exchange to further internationalize and keep pace with global standards. TAIFEX hopes to utilize the Class Relief to further expand its business in the U.S. market, grow its overall foreign presence and build on consecutive record trading volume achieved over the past few years, including a historic high of 260 million contracts traded in 2015.

II. Statistics

- TAIFEX Trading Volume

| Contract | Ticker Symbol | Monthly Volume | | | | YTD Volume | | ADV Jan - Feb 2016 | Month-End OI Feb 2016 |
|-----------------------|---------------|----------------|-------|---------------|-------|----------------|-------|--------------------------|-----------------------------|
| | | February 2016 | | February 2015 | | Jan - Feb 2016 | | | |
| Index Futures | TX | 1,895,624 | 14.3% | 1,190,985 | 12.1% | 5,873,653 | 14.2% | 172,755 | 68,414 |
| | MTX | 1,295,149 | 9.8% | 632,948 | 6.4% | 4,031,660 | 9.8% | 118,578 | 35,039 |
| | TE | 55,622 | 0.4% | 56,989 | 0.6% | 159,488 | 0.4% | 4,691 | 3,209 |
| | TF | 58,850 | 0.4% | 46,966 | 0.5% | 164,300 | 0.4% | 4,832 | 2,629 |
| | XIF | 8,053 | 0.1% | 9,423 | 0.1% | 21,131 | 0.1% | 622 | 350 |
| | GTF | 82 | 0.0% | 171 | 0.0% | 366 | 0.0% | 11 | 39 |
| | T5F | 1 | 0.0% | 2 | 0.0% | 13 | 0.0% | 0 | 0 |
| | TJF | 23,526 | 0.2% | 0 | 0.0% | 69,168 | 0.2% | 2,034 | 1,615 |
| Index Options | TXO | 9,150,425 | 69.0% | 7,227,039 | 73.6% | 28,682,174 | 69.5% | 843,593 | 861,048 |
| | TEO | 9,802 | 0.1% | 10,939 | 0.1% | 30,563 | 0.1% | 899 | 2,924 |
| | TFO | 16,502 | 0.1% | 12,037 | 0.1% | 56,898 | 0.1% | 1,673 | 4,057 |
| | XIO | 7 | 0.0% | 11 | 0.0% | 11 | 0.0% | 0 | 2 |
| | GTO | 0 | 0.0% | 0 | 0.0% | 0 | 0.0% | 0 | 0 |
| Single Stock Futures | STF | 545,605 | 4.1% | 544,547 | 5.5% | 1,540,336 | 3.7% | 45,304 | 88,141 |
| Equity Options | STO | 21,995 | 0.2% | 7,925 | 0.1% | 55,809 | 0.1% | 1,641 | 9,216 |
| Interest Rate Futures | GBF | 0 | 0.0% | 0 | 0.0% | 0 | 0.0% | 0 | 0 |
| Metal | TGF | 7,445 | 0.1% | 4,047 | 0.0% | 14,995 | 0.0% | 441 | 578 |
| | GDF | 0 | 0.0% | 0 | 0.0% | 0 | 0.0% | 0 | 0 |
| | TGO | 6,108 | 0.0% | 3,992 | 0.0% | 12,767 | 0.0% | 376 | 1,241 |
| ETF Futures | ETF | 120,437 | 0.9% | 68,133 | 0.7% | 392,755 | 1.0% | 11,552 | 18,424 |
| ETF Options | ETC | 15,165 | 0.1% | 0 | 0.0% | 42,719 | 0.1% | 1,256 | 6,079 |
| FX Futures | RHF | 5,330 | 0.0% | 0 | 0.0% | 16,333 | 0.0% | 480 | 882 |
| | RTF | 22,509 | 0.2% | 0 | 0.0% | 94,711 | 0.2% | 2,786 | 3,409 |
| Total | | 13,258,237 | 100% | 9,816,154 | 100% | 41,259,850 | 100% | 1,213,524 | 1,107,296 |

Legend :

TX: TAIEX Futures, **MTX:** Mini-TAIEX Futures, **T5F:** Taiwan 50 Futures, **TE:** Electronic Sector Index Futures, **TF:** Finance Sector Index Futures, **TJF:** TOPIX Futures, **GBF:** 10-year Government Bond Futures, **GDF:** Gold Futures, **GTF:** Taipei Exchange Stock Index Futures, **XIF:** Non-Finance Non-Electronics Sub-Index Futures, **TGF:** NT Dollar Gold Futures, **TXO:** TAIEX Options, **TEO:** Electronic Sector Index Options, **TFO:** Finance Sector Index Options, **GTO:** Taipei Exchange Stock Index Options, **XIO:** Non-Finance Non-Electronics Sub-Index Options, **TGO:** NTD-Denominated Gold Options, **ETF:** ETF Futures, **ETC:** ETF Options, **RHF:** USD/CNH FX Futures, **RTF:** USD/CNT FX Futures.

- **Distribution of Participants**

| | Participants | Jan - Feb 2016 | | 2015 | | 2014 | |
|--------------------------------|--------------------------------|----------------|--------|--------|--------|--------|--------|
| Institutional Investors | Securities Proprietary Trading | 52.72% | 0.22% | 52.81% | 0.20% | 49.97% | 0.24% |
| | Futures Proprietary Trading | | 35.70% | | 39.67% | | 39.47% |
| | Securities Investment Trusts | | 0.12% | | 0.07% | | 0.02% |
| | Foreign Investors | | 16.11% | | 12.02% | | 9.49% |
| | Commodity Pool Operators | | 0.07% | | 0.09% | | 0.07% |
| | Other Institutional Investors | | 0.50% | | 0.76% | | 0.68% |
| Retail Investors | Retail Investors | 47.28% | 47.19% | 50.03% | | | |

- **Eurex/TAIFEX Link Trading Volume**

| Contract | Monthly Volume | | ADV | | YTD Volume Jan - Feb 2016 | ADV Jan - Feb 2016 |
|--------------|------------------|-----------------|------------------|-----------------|------------------------------|-----------------------|
| | February 2016 | January 2016 | February 2016 | January 2016 | | |
| FTX | 11,895 | 30,331 | 991 | 1,517 | 42,226 | 1,320 |
| OTX | 6,864 | 19,898 | 572 | 995 | 26,762 | 836 |
| Total | 18,759 | 50,229 | 1,563 | 2,512 | 68,988 | 2,156 |