



I. News and Events

- **TAIFEX and Deutsche Börse Entered into Market Data Partnership**

Taiwan Futures Exchange (TAIFEX) and Deutsche Börse Market Data + Services signed a market data partnership agreement in May 2016, under which Deutsche Börse will act as the licensor of TAIFEX market data and information products to all international clients. This cooperation allows TAIFEX to leverage Deutsche Börse's international channels and alliances to significantly expand market data client base and attract foreign investors to participate in Taiwan's market.

- **TAIFEX to Hold Annual Shareholders' Meeting**

TAIFEX will hold its annual shareholders' meeting at 2:00pm on Friday June 24, 2016. The meeting will be convened in TAIFEX auditorium on the 6th floor, at 100 Roosevelt Rd., Sec. 2, Taipei.

- **TAIFEX to Introduce Circuit Breakers Mechanism for TOPIX Futures**

TAIFEX is planning to launch three phase price limit for TOPIX futures by the end of second quarter to reduce price volatility and prevent market overreaction. The three levels are set at 8%, 12% and 16%, and a 10-minute Cooling-Off Period will be triggered once the execution price of the contract of nearest month reaches 1st (or 2nd) level price limits. During the Cooling-Off Period, the trading continues within the 1st (or 2nd) level price limits. After the Cooling-Off Period, price limits will be expanded to 2nd (or 3rd) level.

- **TAIFEX to Launch RMB FX Options and Mini Contract of Single Stock Futures**

TAIFEX will launch two RMB FX options contracts, the USD/CNT FX options (RTO) and the USD/CNH FX options (RHO) by the end of June, 2016. RTO and RHO are with contract sizes of USD 20,000 and USD 100,000, respectively.

Meanwhile, for single stock futures (STF) whose underlying securities are high value stocks, TAIFEX is going to introduce mini contracts to attract more retail participants. The contract size of each mini contract is 100 shares that is one twentieth of standard contract size (2,000 shares).

II. Statistics

- TAIFEX Trading Volume

Contract	Ticker Symbol	Monthly Volume				YTD Volume		ADV Jan - May 2016	Month-End OI May 2016
		May 2016		May 2015		Jan - May 2016			
Index Futures	TX	3,096,774	14.3%	2,527,096	11.5%	15,064,444	14.4%	155,304	87,734
	MTX	2,152,305	9.9%	1,438,159	6.5%	10,412,905	10.0%	107,350	41,058
	TE	91,483	0.4%	126,738	0.6%	425,487	0.4%	4,386	5,280
	TF	73,182	0.3%	151,568	0.7%	414,417	0.4%	4,272	3,549
	XIF	10,834	0.1%	12,921	0.1%	52,314	0.1%	539	603
	GTF	75	0.0%	272	0.0%	552	0.0%	6	25
	T5F	41	0.0%	14	0.0%	79	0.0%	1	12
	TJF	26,008	0.1%	0	0.0%	186,926	0.2%	1,927	1,126
Index Options	TXO	15,045,664	69.5%	16,223,018	73.9%	72,177,530	69.0%	744,098	1,010,962
	TEO	13,541	0.1%	38,558	0.2%	72,089	0.1%	743	4,761
	TFO	21,508	0.1%	55,802	0.3%	114,063	0.1%	1,176	5,159
	XIO	24	0.0%	47	0.0%	48	0.0%	0	18
	GTO	0	0.0%	0	0.0%	0	0.0%	0	0
Single Stock Futures	STF	838,249	3.9%	1,208,973	5.5%	4,112,218	3.9%	42,394	74,664
Equity Options	STO	23,821	0.1%	10,032	0.0%	142,490	0.1%	1,469	7,629
Interest Rate Futures	GBF	0	0.0%	0	0.0%	0	0.0%	0	0
Metal	TGF	5,999	0.0%	3,695	0.0%	33,455	0.0%	345	753
	GDF	0	0.0%	0	0.0%	0	0.0%	0	0
	TGO	4,169	0.0%	4,351	0.0%	28,273	0.0%	291	1,985
ETF Futures	ETF	135,159	0.6%	159,058	0.7%	908,077	0.9%	9,362	20,771
ETF Options	ETC	29,069	0.1%	0	0.0%	133,125	0.1%	1,372	9,755
FX Futures	RHF	13,660	0.1%	0	0.0%	41,357	0.0%	426	884
	RTF	56,178	0.3%	0	0.0%	217,333	0.2%	2,241	2,370
Total		21,637,743	100%	21,960,302	100%	104,537,182	100%	1,077,702	1,279,098

Legend :

TX: TAIEX Futures, **MTX:** Mini-TAIEX Futures, **T5F:** Taiwan 50 Futures, **TE:** Electronic Sector Index Futures, **TF:** Finance Sector Index Futures, **TJF:** TOPIX Futures, **GBF:** 10-year Government Bond Futures, **GDF:** Gold Futures, **GTF:** Taipei Exchange Stock Index Futures, **XIF:** Non-Finance Non-Electronics Sub-Index Futures, **TGF:** NT Dollar Gold Futures, **TXO:** TAIEX Options, **TEO:** Electronic Sector Index Options, **TFO:** Finance Sector Index Options, **GTO:** Taipei Exchange Stock Index Options, **XIO:** Non-Finance Non-Electronics Sub-Index Options, **TGO:** NTD-Denominated Gold Options, **ETF:** ETF Futures, **ETC:** ETF Options, **RHF:** USD/CNH FX Futures, **RTF:** USD/CNT FX Futures.

- Distribution of Participants

	Participants	Jan - May 2016	2015	2014		
Institutional Investors	Securities Proprietary Trading	51.11%	0.25%	0.20%	49.97%	0.24%
	Futures Proprietary Trading		34.35%	39.67%		39.47%
	Securities Investment Trusts		0.17%	0.07%		0.02%
	Foreign Investors		15.78%	12.02%		9.49%
	Commodity Pool Operators		0.09%	0.09%		0.07%
	Other Institutional Investors		0.47%	0.76%		0.68%
Retail Investors	Retail Investors	48.89%	47.19%	50.03%		

- Eurex/TAIFEX Link Trading Volume

Contract	Monthly Volume		ADV		YTD Volume Jan - May 2016	ADV Jan - May 2016
	May 2016	April 2016	May 2016	April 2016		
FTX	18,788	19,841	895	1,044	104,781	1,127
OTX	18,419	15,455	877	813	77,962	838
Total	37,207	35,296	1,772	1,858	182,743	1,965