



I. News and Events

- **New TAIFEX Chairman Took Office**

On June 17, 2020, the Taiwan Futures Exchange (TAIFEX) Board Members elected Mr. Tzu-Hsin Wu as the Chairman of the Board. Prior to joining TAIFEX, Mr. Wu served as the Deputy Minister in the Ministry of Finance (MOF). During his service at the MOF for more than 20 years, he has engaged in a series of tax reforms, including futures transaction tax. Mr. Wu is committed to maintaining a fair and secure market place and will continue to pursue organic growth by expanding TAIFEX's product suite as well as providing CCP services for OTC derivatives.

- **Trading Volume Increased in H1 2020**

Taiwan futures market has seen robust trading activity in the first half of the year. As of the end of June, TAIFEX recorded a total trading volume of 173,767,238 contracts, an increase of 36% from the previous year's level. TAIFEX's flagship products, TAIEX Futures, mini-TAIEX Futures and TAIEX Options, reached 158,487,108 contracts, a YoY growth of 37%. Meanwhile, TAIFEX's DJIA Futures and S&P 500 Futures also posted strong growth, with the trading volume rising to 1,803,045 and 189,741 contracts in H1 2020, respectively, up 69% and 103% from 2019's level. The surge in trading volume reflects investors' need for hedging tools amid volatile market conditions.

- **TAIFEX Declared Annual Dividend of TWD 3.0 Per Share**

TAIFEX held its annual shareholders' meeting on June 18 and passed the resolution for annual dividend distribution. With the net income of TWD 1,949 million and ROE of 8.29% in 2019, TAIFEX announced to pay TWD 3.0 dividend per share, including a cash dividend of TWD 2.6 and a stock dividend of TWD 0.4.

II. Statistics

• TAIFEX Trading Volume

Contract	Ticker Symbol	Monthly Volume				YTD Volume June 2020		ADV Jan-June 2020	Month-End OI June 2020
		June 2020		June 2019					
Index Futures	TX	3,358,485	13.3%	2,659,292	13.6%	24,948,833	14.4%	215,076	96,963
	MTX	4,486,257	17.8%	2,315,282	11.9%	31,504,962	18.1%	271,595	39,144
	TE	59,379	0.2%	82,850	0.4%	484,445	0.3%	4,176	1,962
	TF	31,814	0.1%	37,718	0.2%	237,688	0.1%	2,049	2,540
	XIF	4,866	0.0%	3,467	0.0%	34,195	0.0%	295	395
	GTF	1,167	0.0%	547	0.0%	7,880	0.0%	68	162
	G2F	11,032	0.0%	--	--	53,906	0.0%	465	209
	T5F	2,584	0.0%	2,397	0.0%	15,245	0.0%	131	111
	TJF	11,672	0.0%	18,528	0.1%	50,289	0.0%	434	329
	I5F	--	--	95	0.0%	--	--	--	--
	SPF	36,996	0.1%	14,079	0.1%	189,741	0.1%	1,636	294
	UDF	256,380	1.0%	165,808	0.9%	1,803,045	1.0%	15,543	1,829
	UNF	41,284	0.2%	--	--	283,596	0.2%	2,445	819
	BTF	8,810	0.0%	--	--	8,810	0.0%	587	476
	E4F	15,877	0.1%	--	--	15,877	0.0%	1,058	95
Index Options	TXO	15,027,340	59.6%	12,525,622	64.3%	102,033,313	58.7%	879,598	480,162
	TEO	9,303	0.0%	10,813	0.1%	46,312	0.0%	399	2,504
	TFO	10,181	0.0%	5,701	0.0%	47,952	0.0%	413	1,980
	GTO	--	--	8	0.0%	--	--	--	--
Single Stock Futures	STF	1,677,829	6.7%	1,407,935	7.2%	10,980,643	6.3%	94,661	158,374
Equity Options	STO	8,351	0.0%	19,008	0.1%	66,949	0.0%	577	3,195
Commodities Futures and Options	TGF	12,526	0.0%	15,968	0.1%	79,535	0.0%	686	1,210
	GDF	6,620	0.0%	1,201	0.0%	32,119	0.0%	277	436
	TGO	3,771	0.0%	5,544	0.0%	23,201	0.0%	200	541
	BRF	4,909	0.0%	2,748	0.0%	23,395	0.0%	202	335
ETF Futures	ETF	64,151	0.3%	77,355	0.4%	465,189	0.3%	4,010	13,897
ETF Options	ETO	12,673	0.1%	11,783	0.1%	73,311	0.0%	632	2,320
FX Futures	RHF	3,831	0.0%	5,308	0.0%	23,119	0.0%	199	922
	RTF	14,910	0.1%	19,885	0.1%	102,134	0.1%	880	1,743
	XEF	5,005	0.0%	14,269	0.1%	20,054	0.0%	173	131
	XJF	3,933	0.0%	16,921	0.1%	29,176	0.0%	252	114
	XAF	6,201	0.0%	10,434	0.1%	29,400	0.0%	253	90
	XBF	8,793	0.0%	25,929	0.1%	36,221	0.0%	312	109
FX Options	RHO	414	0.0%	1,442	0.0%	2,082	0.0%	18	149
	RTO	2,236	0.0%	15,664	0.1%	14,621	0.0%	126	285
Total		25,209,580	100%	19,493,601	100%	173,767,238	100%	1,499,426	813,825

Legend :

TX: TAIEX Futures, **MTX:** Mini-TAIEX Futures, **TE:** Electronic Sector Index Futures, **TF:** Finance Sector Index Futures, **XIF:** Non-Finance Non-Electronics Sub-Index Futures, **GTF:** Taipei Exchange Stock Index Futures, **G2F:** TPEx 200 Futures, **T5F:** Taiwan 50 Futures, **TJF:** TOPIX Futures, **I5F:** Nifty 50 Futures, **SPF:** S&P 500 Futures, **UDF:** DJIA Futures, **UNF:** Nasdaq-100 Futures, **BTB:** TIP Taiwan BIO Futures, **E4F:** F4G TIP TW ESG Futures, **TXO:** TAIEX Options, **TEO:** Electronic Sector Index Options, **TFO:** Finance Sector Index Options, **GTO:** Taipei Exchange Stock Index Options, **STF:** Single Stock Futures, **STO:** Equity Options, **TGF:** TWD-Denominated Gold Futures, **GDF:** Gold Futures, **TGO:** TWD-Denominated Gold Options, **BRF:** Brent Crude Oil Futures, **ETF:** ETF Futures, **ETO:** ETF Options, **RHF:** USD/CNH FX Futures, **RTF:** USD/CNT FX Futures, **XEF:** EUR/USD FX Futures, **XJF:** USD/JPY FX Futures, **XAF:** AUD/USD FX Futures, **XBF:** GBP/USD FX Futures, **RHO:** USD/CNH FX Options, **RTO:** USD/CNT FX Options.

Note :

- De-listed in Sep 2019: 10-year Government Bond Futures (GBF), Non-Finance Non-Electronics Sub-Index Options (XIO), Taipei Exchange Stock Index Options (GTO), and Nifty 50 Futures (I5F)
- Launched in June 2020: F4G TIP TW ESG Futures (E4F) and TIP Taiwan BIO Futures (BTB)

- **Distribution of Participants**

Participants		Jan-June 2020	2019		2018	
Retail Investors		47.15%	48.07%		48.30%	
Institutional Investors	Futures Proprietary Trading	52.85%	25.56%	29.93%	51.70%	30.13%
	Securities Proprietary Trading		0.29%	0.28%		0.34%
	Foreign Investors		26.32%	20.74%		20.26%
	Securities Investments Trusts		0.19%	0.21%		0.20%
	Commodity Pool Operators		0.03%	0.03%		0.04%
	Other Institutional Investors		0.46%	0.74%		0.72%

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