



I. News and Events

- **Trading Volume at TAIFEX Continued to Grow in the First Quarter**

After setting a new record high of trading volume in 2017, TAIFEX continued its growth momentum in the first quarter of 2018. Total trading volume in the first quarter has reached 77,990,836 contracts, marking a 50% year-on-year growth, while the average daily trading volume has amounted to 1,344,773 contracts, a year-on-year growth of 48%.

- **Free Registration Open for TAIFEX Forum 2018: Connecting to the World, and FIA Forum: Taipei 2018**

On May 31, TAIFEX will host two forums, constituting a whole day event that features the most important topics of interest to the industry. The *TAIFEX Forum 2018: Connecting to the world* will be held in the morning of May 31, with a keynote address delivered by the representative from Federal Reserve Bank of Chicago on the central clearing of OTC derivatives, and a panel discussion on international cooperation and its opportunities.

In the afternoon, TAIFEX and FIA jointly host the *FIA Forum: Taipei 2018*, where we will delve into the latest developments in commodities, market regulation and Fintech across the Asia-Pacific region and highlight its challenges and opportunities.

Free registration for TAIFEX Forum 2018: Connecting to the World, and FIA Forum: Taipei 2018 is open now at https://www.taifex.com.tw/chinese/event/event_20180531_1/event.asp and https://www.taifex.com.tw/chinese/event/event_20180531/event.asp respectively. We look forward to seeing you in Taipei next month.

- **TAIFEX Announced Trading Incentive Program for the Second Quarter**

In order to encourage institutional and foreign investors to participate in both the regular and night trading session of Taiwan futures market, TAIFEX continues to offer trading incentive program in the second quarter. For more information about this program, please visit our website:

http://www.taifex.com.tw/eng/eng11/TAIFEX%20Trading%20Incentive%20Program_2018%20Q2.pdf

- **Market Close on Labor Day**

In observance of the Labor Day, TAIFEX will be closed for trading on May 1st.

II. Statistics

• TAIFEX Trading Volume

Contract	Tick er Sym bol	Monthly Volume				YTD Volume Jan-Mar 2018		ADV Jan-Mar 2018	Month-End OI Mar 2018
		Mar 2018		Mar 2017					
Index Futures	TX	4,367,144	15.72%	2,995,464	13.25%	11,273,603	14.46%	194,372	100,393
	MTX	3,425,581	12.33%	1,965,879	8.70%	8,177,772	10.49%	140,996	43,724
	TE	85,354	0.31%	57,045	0.25%	260,388	0.33%	4,489	2,753
	TF	50,204	0.18%	70,263	0.31%	172,421	0.22%	2,973	2,911
	XIF	8,488	0.03%	7,320	0.03%	23,346	0.03%	403	185
	GTF	472	0.00%	697	0.00%	1129	0.00%	19	87
	T5F	738	0.00%	581	0.00%	1101	0.00%	19	198
	TJF	7,991	0.03%	19,238	0.09%	22,371	0.03%	386	263
	ISF	6,784	0.02%	4,740	0.02%	17,207	0.02%	297	207
	SPF	11,721	0.04%	0	0.00%	29,796	0.04%	514	281
	UDF	127,863	0.46%	0	0.00%	324,373	0.42%	5,593	1,267
Index Options	TXO	17,428,880	62.73%	15,758,269	69.71%	51,516,279	66.05%	888,212	798,731
	TEO	24,628	0.09%	12,534	0.06%	65,882	0.08%	1,136	3,285
	TFO	14,145	0.05%	14,733	0.07%	48,736	0.06%	840	3,968
	XIO	0	0.00%	95	0.00%	0	0.00%	0	0
	GTO	0	0.00%	6	0.00%	0	0.00%	0	0
Single Stock Futures	STF	1,994,516	7.18%	1,527,813	6.76%	5,358,204	6.87%	92,383	137,174
Equity Options	STO	26,223	0.09%	21,063	0.09%	67,641	0.09%	1,166	7,939
Interest Rate Futures	GBF	0	0.00%	0	0.00%	0	0.00%	0	0
Metal	TGF	5,736	0.02%	6,428	0.03%	16,155	0.02%	279	661
	GDF	321	0.00%	619	0.00%	1,995	0.00%	34	296
	TGO	3,404	0.01%	3,301	0.01%	10,094	0.01%	174	1219
ETF Futures	ETF	128,976	0.46%	75,215	0.33%	415,298	0.53%	7,160	17,091
ETF Options	ETO	15,723	0.06%	11,867	0.05%	43,592	0.06%	752	5,967
FX Futures	RHF	3,724	0.01%	5,898	0.03%	10,336	0.01%	178	1384
	RTF	18,801	0.07%	22,095	0.10%	48,804	0.06%	841	4,861
	XEF	5,778	0.02%	5,827	0.03%	17,302	0.02%	298	1,106
	XJF	5,277	0.02%	8,380	0.04%	14,017	0.02%	242	960
	XAF	1,664	0.01%	0	0.00%	5,278	0.01%	120	384
	XBF	5,679	0.02%	0	0.00%	13,548	0.02%	308	604
FX Options	RHO	1126	0.00%	1,002	0.00%	2,850	0.00%	49	1,535
	RTO	7,925	0.03%	7,652	0.03%	31,318	0.04%	540	8,006
Total		27,784,866	100.00%	22,604,024	100%	77,990,836	100.00%	1,344,773	1,147,440

Legend :

TX: TAIEX Futures, **MTX:** Mini-TAIEX Futures, **T5F:** Taiwan 50 Futures, **TE:** Electronic Sector Index Futures, **TF:** Finance Sector Index Futures, **TJF:** TOPIX Futures, **ISF:** Nifty 50 Futures, **SPF:** S&P 500 Futures, **UDF:** DJIA Futures, **GBF:** 10-year Government Bond Futures, **GDF:** Gold Futures, **GTF:** Taipei Exchange Stock Index Futures, **XIF:** Non-Finance Non-Electronics Sub-Index Futures, **TGF:** TWD-Denominated Gold Futures, **TXO:** TAIEX Options, **TEO:** Electronic Sector Index Options, **TFO:** Finance Sector Index Options, **GTO:** Taipei Exchange Stock Index Options, **XIO:** Non-Finance Non-Electronics Sub-Index Options, **TGO:** TWD-Denominated Gold Options, **STF:** Single Stock Futures, **STC:** Single Stock Options, **ETF:** ETF Futures, **ETC:** ETF Options, **RHF:** USD/CNH FX Futures, **RTF:** USD/CNT FX Futures, **XEF:** EUR/USD FX Futures, **XJF:** USD/JPY FX Futures, **XAF:** AUD/USD FX Futures, **XBF:** GBP/USD FX Futures, **RHO:** USD/CNH FX Options, **RTO:** USD/CNT FX Options.

Note :

The trading volume of after-hour session, introduced on May 15, 2017, is included in this table.

- Distribution of Participants**

Participants		Jan-Mar 2018		2017		2016	
Institutional Investors	Securities Proprietary Trading	50.44%	0.43%	47.68%	0.43%	50.00%	0.32%
	Futures Proprietary Trading		30.34%		31.99%		32.65%
	Securities Investment Trusts		0.22%		0.25%		0.27%
	Foreign Investors		18.64%		14.41%		16.13%
	Commodity Pool Operators		0.06%		0.04%		0.08%
	Other Institutional Investors		0.75%		0.57%		0.55%
Retail Investors		49.56%		52.32%		50.00%	