



I. News and Events

- **Nasdaq-100 Futures and TPEX 200 Futures to be launched on September 30**

TAIFEX is scheduled to launch the Nasdaq-100 futures (UNF) and the TPEX 200 futures (G2F) on September 30. The two contracts are both denominated in TWD and characterized with small sizes with contract values of TWD390,000 (approx. USD12,500) and TWD290,000 (approx. USD9,250) respectively. The Nasdaq-100 futures is cash-settled against Nasdaq-100 index, the world's most frequently cited technology index comprised of the largest 100+ non-financial companies listed on Nasdaq. On the other hand, TPEX 200 futures is based on TPEX 200 index, which consists of the top mid-cap 200 companies listed on the Taipei Exchange and reflects the performance of SME stocks in Taiwan. The Nasdaq-100 futures will also be available for trading in the after-hours session. For more information, please refer to the following website: https://www.taifex.com.tw/file/taifex/event/enl/G2F_UNF/index_unf.html

- **Additional Contracts Applicable for Dynamic Price Banding Mechanism (DPBM)**

Starting September 30, DPBM will apply to all foreign equity index suite, including TOPIX futures, DJIA futures, S&P 500 futures, as well as the newly launched Nasdaq-100 futures. The move follows the inclusion of domestic index futures and TAIEX options, aiming to reduce abnormal price fluctuation.

- **Gold Products Applicable for Block Trades**

TAIFEX's gold products, including USD and TWD denominated Gold futures and TWD denominated Gold options, will be eligible for block trades, effective on September 30. With a minimum threshold of 50 contracts for Gold futures, and 100 contracts for Gold options, the inclusion of gold products for block trades is to meet investors' demand of various trading strategies and to allow market participants to transact large positions in a more convenient way.

- **Market Close for the National Day**

In observation of the National Day, TAIFEX will be closed for trading on both Thursday, October 10 and Friday, October 11.

II. Statistics

• TAIFEX Trading Volume

Contract	Ticker Symbol	Monthly Volume				YTD Volume Jan –Aug 2019		ADV Jan –Aug 2019	Month-End OI Aug 2019
		Aug 2019		Aug 2018					
Index Futures	TX	3,655,809	13.6%	3,981,657	14.8%	23,963,850	13.6%	150,716	98,848
	MTX	3,254,498	12.1%	3,051,985	11.3%	20,970,717	11.9%	131,891	49,471
	TE	78,761	0.3%	71,702	0.3%	566,318	0.3%	3,562	3,570
	TF	30,965	0.1%	35,338	0.1%	258,783	0.1%	1,628	2,295
	XIF	4,551	0.0%	9,246	0.0%	30,913	0.0%	194	188
	GTF	1,157	0.0%	640	0.0%	7,272	0.0%	46	91
	T5F	2,399	0.0%	1,449	0.0%	21,325	0.0%	134	133
	TJF	15,150	0.1%	7,431	0.0%	100,658	0.1%	633	562
	I5F	36	0.0%	3,834	0.0%	21,531	0.0%	135	25
	SPF	36,666	0.1%	6,651	0.0%	143,201	0.1%	901	829
	UDF	339,761	1.3%	113,774	0.4%	1,541,123	0.9%	9,693	6,024
Index Options	TXO	17,451,111	64.9%	17,274,572	64.2%	113,474,761	64.5%	713,678	675,393
	TEO	13,575	0.1%	21,795	0.1%	98,563	0.1%	620	1,110
	TFO	4,597	0.0%	9,198	0.0%	38,441	0.0%	242	506
	XIO	0	0.0%	0	0.0%	0	0.0%	0	0
	GTO	0	0.0%	0	0.0%	8	0.0%	0	0
Single Stock Futures	STF	1,782,889	6.6%	2,037,021	7.6%	12,682,920	7.2%	79,767	130,375
Equity Options	STO	14,566	0.1%	15,305	0.1%	140,000	0.1%	881	4,682
Interest Rate Futures	GBF	0	0.0%	0	0.0%	0	0.0%	0	0
Commodities Futures and Options	TGF	19,204	0.1%	12,975	0.0%	96,461	0.1%	607	1,163
	GDF	1,657	0.0%	3,864	0.0%	14,581	0.0%	92	53
	TGO	5,952	0.0%	4,883	0.0%	31,827	0.0%	200	947
	BRF	1,794	0.0%	5,330	0.0%	22,131	0.0%	139	209
ETF Futures	ETF	75,966	0.3%	139,520	0.5%	819,269	0.5%	5,153	11,954
ETF Options	ETO	18,514	0.1%	11,144	0.0%	108,546	0.1%	683	6,655
FX Futures	RHF	5,390	0.0%	5,762	0.0%	59,578	0.0%	375	912
	RTF	20,662	0.1%	23,045	0.1%	229,227	0.1%	1,442	1,919
	XEF	8,932	0.0%	11,626	0.0%	110,112	0.1%	693	729
	XJF	22,045	0.1%	5,621	0.0%	144,504	0.1%	909	982
	XAF	10,554	0.0%	11,345	0.0%	87,360	0.0%	549	772
	XBF	15,985	0.1%	9,395	0.0%	130,366	0.1%	820	877
FX Options	RHO	399	0.0%	856	0.0%	11,674	0.0%	73	897
	RTO	4,721	0.0%	7,430	0.0%	95,772	0.1%	602	3,490
Total		26,898,266	100.0%	26,894,394	100.0%	176,021,792	100%	1,107,058	1,005,661

Legend :

TX: TAIEX Futures, **MTX:** Mini-TAIEX Futures, **T5F:** Taiwan 50 Futures, **TE:** Electronic Sector Index Futures, **TF:** Finance Sector Index Futures, **TJF:** TOPIX Futures, **I5F:** Nifty 50 Futures, **SPF:** S&P 500 Futures, **UDF:** DJIA Futures, **GBF:** 10-year Government Bond Futures, **GDF:** Gold Futures, **GTF:** Taipei Exchange Stock Index Futures, **XIF:** Non-Finance Non-Electronics Sub-Index Futures, **TGF:** TWD-Denominated Gold Futures, **TXO:** TAIEX Options, **TEO:** Electronic Sector Index Options, **TFO:** Finance Sector Index Options, **GTO:** Taipei Exchange Stock Index Options, **XIO:** Non-Finance Non-Electronics Sub-Index Options, **TGO:** TWD-Denominated Gold Options, **BRF:** Brent Crude Oil Futures, **STF:** Single Stock Futures, **STC:** Single Stock Options, **ETF:** ETF Futures, **ETO:** ETF Options, **RHF:** USD/CNH FX Futures, **RTF:** USD/CNT FX Futures, **XEF:** EUR/USD FX Futures, **XJF:** USD/JPY FX Futures, **XAF:** AUD/USD FX Futures, **XBf:** GBP/USD FX Futures, **RHO:** USD/CNH FX Options, **RTO:** USD/CNT FX Options.

Note :

The trading volume of after-hours session, introduced on May 15, 2017, is included in this table.

- Distribution of Participants**

Participants		Jan-Aug 2019		2018		2017	
Institutional Investors	Securities Proprietary Trading	52.31%	0.27%	51.70%	0.34%	47.68%	0.43%
	Futures Proprietary Trading		29.95%		30.13%		31.99%
	Securities Investment Trusts		0.22%		0.20%		0.25%
	Foreign Investors		21.10%		20.26%		14.41%
	Commodity Pool Operators		0.03%		0.04%		0.04%
	Other Institutional Investors		0.75%		0.72%		0.57%
Retail Investors		47.69%		48.30%		52.32%	