



## I. News and Events

- **Trading of Nasdaq-100 Futures at TAIFEX Surged to a Record High in February**

The average daily trading volume of TAIFEX Nasdaq-100 Futures reached a record high of 3,371 contracts in February, presenting substantial month-over-month growth of 72.6% and with foreign participation climbing to more than 30%. In the midst of volatile U.S. cash markets, TAIFEX's U.S. index products have been catering to investors seeking to hedge their exposures in the U.S. market. The average daily trading volume of TAIFEX DJIA Futures and S&P 500 Futures also surged to 13,192 contracts and 1,660 contracts in February, respectively; both posted second high since their debut in 2017.

- **TAIFEX Real-Time Market Data Feed to be Provided on March 23**

TAIFEX has implemented continuous trading since 2002, and its existing data feed disseminates a snapshot of prices and volumes of the best five bids and asks every 125 milliseconds (8 times a second). Starting from March 23, TAIFEX will provide real-time market data feed to market participants. Offshore participants and information vendors can access the new real-time market data feed by subscribing "TAIFEX Derivatives Market Ultra" via the Market Data + Service offered by Deutsche Börse, which acts as the licensor of TAIFEX market data to all international clients. More information about TAIFEX Derivatives Market Ultra can be found at the [website](#).

- **Change of Trading Hours for Brent Crude Oil Futures**

As the US Daylight Saving Time starts from Sunday, March 8, 2019, the trading hours on the last trading day for TAIFEX's Brent Crude Oil Futures contracts, with the expiry month from May onwards until December 2020, will end at 2:30am Taiwan Time, instead of 3:30am.

- **Market Closed on Children's Day and Tomb Sweeping Day**

TAIFEX will be closed for trading on April 2 and April 3 for Children's Day and Tomb Sweeping Day, respectively.

## II. Statistics

### • TAIFEX Trading Volume

Contract	Ticker	Monthly Volume				YTD Volume Feb 2020		ADV Feb 2020	Month-End OI Feb 2020
	Symbol	February 2020		February 2019					
Index Futures	TX	3,797,908	12.7%	1,747,903	13.6%	6,451,329	12.7%	189,745	89,145
	MTX	4,036,785	13.5%	1,422,013	11.1%	6,469,478	12.8%	190,279	42,384
	TE	99,977	0.3%	32,157	0.3%	179,919	0.4%	5,292	3,228
	TF	34,340	0.1%	18,615	0.1%	63,807	0.1%	1,877	2,263
	XIF	3,993	0.0%	2,462	0.0%	6,979	0.0%	205	137
	GTF	1,596	0.0%	683	0.0%	2,901	0.0%	85	221
	G2F	14,082	0.0%	0	0.0%	23,688	0.0%	697	414
	T5F	2,147	0.0%	2,074	0.0%	4,455	0.0%	131	249
	TJF	9,903	0.0%	2,502	0.0%	16,253	0.0%	478	433
	I5F	0	0.0%	5,849	0.0%	0	0.0%	0	0
	SPF	31,541	0.1%	3,858	0.0%	47,684	0.1%	1,402	807
	UDF	250,646	0.8%	93,636	0.7%	366,356	0.7%	10,775	5,485
	UNF	64,050	0.2%	0	0.0%	93,349	0.2%	2,746	1,483
Index Options	TXO	19,417,939	65.1%	8,281,727	64.6%	33,229,541	65.5%	977,339	692,617
	TEO	7,982	0.0%	8,801	0.1%	17,375	0.0%	511	1,852
	TFO	5,914	0.0%	2,703	0.0%	11,382	0.0%	335	1,826
	XIO	0	0.0%	0	0.0%	0	0.0%	0	0
	GTO	0	0.0%	0	0.0%	0	0.0%	0	0
Single Stock Futures	STF	1,875,816	6.3%	992,794	7.7%	3,402,088	6.7%	100,061	158,756
Equity Options	STO	11,470	0.0%	13,815	0.1%	20,685	0.0%	608	2,680
Interest Rate Futures	GBF	0	0.0%	0	0.0%	0	0.0%	0	0
Commodities Futures and Options	TGF	12,083	0.0%	5,040	0.0%	22,739	0.0%	669	893
	GDF	2,841	0.0%	665	0.0%	5,924	0.0%	174	207
	TGO	3,348	0.0%	2,190	0.0%	6,360	0.0%	187	599
	BRF	2,350	0.0%	2,146	0.0%	3,380	0.0%	99	557
ETF Futures	ETF	85,478	0.3%	95,789	0.7%	144,638	0.3%	4,254	11,099
ETF Options	ETO	11,399	0.0%	13,684	0.1%	23,048	0.0%	678	4,872
FX Futures	RHF	4,152	0.0%	7,308	0.1%	8,224	0.0%	242	889
	RTF	20,241	0.1%	25,542	0.2%	40,326	0.1%	1,186	1,614
	XEF	2,519	0.0%	8,024	0.1%	4,817	0.0%	142	265
	XJF	5,511	0.0%	10,295	0.1%	13,846	0.0%	407	600
	XAF	2,553	0.0%	3,142	0.0%	6,315	0.0%	186	264
	XBF	4,291	0.0%	4,399	0.0%	9,751	0.0%	287	235
FX Options	RHO	628	0.0%	1,872	0.0%	877	0.0%	26	465

Contract	Ticker Symbol	Monthly Volume				YTD Volume Feb 2020		ADV Feb 2020	Month-End OI Feb 2020
		February 2020		February 2019					
	RTO	2,264	0.0%	13,850	0.1%	4,819	0.0%	142	1,727
Total		29,825,747	100.0%	12,825,538	100.0%	50,702,333	100%	1,491,245	1,028,266

**Legend :**

**TX:** TAIEX Futures, **MTX:** Mini-TAIEX Futures, **T5F:** Taiwan 50 Futures, **TE:** Electronic Sector Index Futures, **TF:** Finance Sector Index Futures, **TJF:** TOPIX Futures, **I5F:** Nifty 50 Futures, **SPF:** S&P 500 Futures, **UDF:** DJIA Futures, **UNF:** Nasdaq-100 Futures, **GBF:** 10-year Government Bond Futures, **GDF:** Gold Futures, **GTF:** Taipei Exchange Stock Index Futures, **G2F:** TPEx 200 Futures, **XIF:** Non-Finance Non-Electronics Sub-Index Futures, **TGF:** TWD-Denominated Gold Futures, **TXO:** TAIEX Options, **TEO:** Electronic Sector Index Options, **TFO:** Finance Sector Index Options, **GTO:** Taipei Exchange Stock Index Options, **XIO:** Non-Finance Non-Electronics Sub-Index Options, **TGO:** TWD-Denominated Gold Options, **BRF:** Brent Crude Oil Futures, **STF:** Single Stock Futures, **STO:** Equity Options, **ETF:** ETF Futures, **ETO:** ETF Options, **RHF:** USD/CNH FX Futures, **RTF:** USD/CNT FX Futures, **XEF:** EUR/USD FX Futures, **XJF:** USD/JPY FX Futures, **XAF:** AUD/USD FX Futures, **XBf:** GBP/USD FX Futures, **RHO:** USD/CNH FX Options, **RTO :** USD/CNT FX Options.

**Note :**

- De-listed in Sep 2019: 10-year Government Bond Futures (GBF), Non-Finance Non-Electronics Sub-Index Options (XIO), Taipei Exchange Stock Index Options (GTO), and Nifty 50 Futures (I5F)
- Launched in Oct 2019: TPEx 200 Futures (G2F) and Nasdaq-100 Futures (UNF)

### • Distribution of Participants

Participants		2020		2019		2018	
Retail Investors		46.30%		48.07%		48.30%	
Institutional Investors	Futures Proprietary Trading	53.17%	28.16%	51.93%	29.93%	51.70%	30.13%
	Securities Proprietary Trading		0.32%		0.28%		0.34%
	Foreign Investors		24.47%		20.74%		20.26%
	Securities Investments Trusts		0.15%		0.21%		0.20%
	Commodity Pool Operators		0.04%		0.03%		0.04%
	Other Institutional Investors		0.56%		0.74%		0.72%

**Disclaimer:**

Data and information is provided for informational purposes only, and is not intended for trading purposes. Taiwan Futures Exchange ("TAIFEX") shall not be liable for any error, delay, stagnation, omission or interruption in the content, or for any actions taken in reliance thereon.

All contents, including but not limited to textual accounts, writings, graphics, photographs, images, files, data, information and trading information, contained in this document is owned, controlled or licensed by or to TAIFEX, and is protected by copyright, patent, trademark, various other intellectual property rights and the Chapter of Ownership in the Civil Code. Without TAIFEX's express prior written consent, no part of these contents may be used, modified, recopied, reproduced, publicly displayed, adapted, distributed, issued, disclosed or in any ways that may infringe TAIFEX's proprietary rights. The meaning of aforementioned "Distribute" indicates, including but not limited, to relay, release, lend, lease, or sell to any third party.