



I. News and Events

- **Change of Order Size Limit on Market Order**

Starting from May 27, market orders are limited to a maximum of 10 and 5 contracts per order for the regular trading session and the after-hours trading session, respectively. Meanwhile, the order sizes for limit orders and market with protection orders (MWP) remain unchanged, with 100 contracts for futures and 200 contracts for options, except for equity futures and options, the maximum quantity per order is 499 contracts. For more information, please visit <https://www.taifex.com.tw/enl/eng4/oamOrderlimit>.

- **TAIFEX to Hold Annual Shareholders' Meeting**

TAIFEX will hold its annual shareholders' meeting at 2:00pm on Thursday June 20. The meeting will be convened in the TAIFEX auditorium on the 6th floor, 100 Roosevelt Rd., Sec. 2, Taipei City.

- **Save-the-date for FIA Forum: Taipei 2019**

The FIA Forum: Taipei 2019 will be taking place at the Humble House Taipei on September 5. TAIFEX and Futures Industry Association (FIA) will jointly host this high profile annual event, which consists of two panels with senior executives from exchanges and leading players discussing the most recent developments in the derivatives market, including refocus on the retail investors, success of the smaller contracts, drivers for regional market growth, cross-border regulations and international influences in the Asia Pacific region. Attendees will also have opportunities to network with industry professionals during the conference.

II. Statistics

• TAIFEX Trading Volume

Contract	Ticker Symbol	Monthly Volume				YTD Volume Jan – May 2019		ADV Jan – May 2019	Month-End OI May 2019
		May 2019		May 2018					
Index Futures	TX	4,251,111	14.0%	3,589,428	14.9%	14,924,819	13.7%	155,467	96,366
	MTX	3,932,485	13.0%	2,751,087	11.4%	13,077,459	12.0%	136,224	47,680
	TE	107,392	0.4%	80,875	0.3%	331,983	0.3%	3,458	4,162
	TF	46,468	0.2%	40,315	0.2%	160,444	0.1%	1,671	2,359
	XIF	5,368	0.0%	6,756	0.0%	19,407	0.0%	202	277
	GTF	847	0.0%	542	0.0%	3,547	0.0%	37	165
	T5F	2,846	0.0%	842	0.0%	14,045	0.0%	146	61
	TJF	16,525	0.1%	4,387	0.0%	38,218	0.0%	398	417
	I5F	269	0.0%	4,344	0.0%	21,371	0.0%	223	43
	SPF	29,303	0.1%	6,326	0.0%	79,344	0.1%	827	538
	UDF	249,712	0.8%	104,152	0.4%	900,248	0.8%	9,378	3,568
Index Options	TXO	19,365,547	64.0%	15,255,202	63.5%	69,917,052	64.3%	728,303	808,611
	TEO	13,718	0.0%	14,552	0.1%	61,873	0.1%	645	2,429
	TFO	5,733	0.0%	8,300	0.0%	23,359	0.0%	243	1,680
	XIO	0	0.0%	0	0.0%	0	0.0%	0	0
	GTO	0	0.0%	0	0.0%	0	0.0%	0	0
Single Stock Futures	STF	1,922,271	6.4%	1,938,010	8.1%	7,687,823	7.1%	80,081	126,955
Equity Options	STO	23,066	0.1%	20,465	0.1%	84,292	0.1%	878	9,313
Interest Rate Futures	GBF	0	0.0%	0	0.0%	0	0.0%	0	0
Commodities Futures and Options	TGF	13,630	0.0%	7,734	0.0%	49,911	0.0%	520	1,376
	GDF	1,716	0.0%	497	0.0%	10,409	0.0%	108	133
	TGO	4,101	0.0%	3,082	0.0%	16,269	0.0%	169	2,653
	BRF	3,478	0.0%	0	0.0%	16,685	0.0%	174	97
ETF Futures	ETF	124,340	0.4%	110,248	0.5%	589,082	0.5%	6,136	12,986
ETF Options	ETO	10,266	0.0%	13,334	0.1%	64,256	0.1%	669	3,159
FX Futures	RHF	9,795	0.0%	7,803	0.0%	46,028	0.0%	479	1,096
	RTF	38,387	0.1%	34,992	0.1%	174,273	0.2%	1,815	2,516
	XEF	15,250	0.1%	4,747	0.0%	71,312	0.1%	743	1,528
	XJF	21,384	0.1%	4,876	0.0%	92,297	0.1%	961	1,980
	XAF	21,178	0.1%	4,103	0.0%	55,845	0.1%	582	941
	XBF	17,525	0.1%	6,892	0.0%	72,090	0.1%	751	1,676
FX Options	RHO	1,232	0.0%	1,806	0.0%	9,443	0.0%	98	839
	RTO	13,758	0.0%	12,483	0.1%	68,508	0.1%	714	3,257
Total		30,268,701	100%	24,038,180	100%	108,681,692	100%	1,132,100	1,138,861

Legend :

TX: TAIEX Futures, **MTX:** Mini-TAIEX Futures, **T5F:** Taiwan 50 Futures, **TE:** Electronic Sector Index Futures, **TF:** Finance Sector Index Futures, **TJF:** TOPIX Futures, **ISF:** Nifty 50 Futures, **SPF:** S&P 500 Futures, **UDF:** DJIA Futures, **GBF:** 10-year Government Bond Futures, **GDF:** Gold Futures, **GTF:** Taipei Exchange Stock Index Futures, **XIF:** Non-Finance Non-Electronics Sub-Index Futures, **TGF:** TWD-Denominated Gold Futures, **TXO:** TAIEX Options, **TEO:** Electronic Sector Index Options, **TFO:** Finance Sector Index Options, **GTO:** Taipei Exchange Stock Index Options, **XIO:** Non-Finance Non-Electronics Sub-Index Options, **TGO:** TWD-Denominated Gold Options, **BRF:** Brent Crude Oil Futures, **STF:** Single Stock Futures, **STC:** Single Stock Options, **ETF:** ETF Futures, **ETO:** ETF Options, **RHF:** USD/CNH FX Futures, **RTF:** USD/CNT FX Futures, **XEF:** EUR/USD FX Futures, **XJF:** USD/JPY FX Futures, **XAF:** AUD/USD FX Futures, **XBf:** GBP/USD FX Futures, **RHO:** USD/CNH FX Options, **RTO :** USD/CNT FX Options.

Note :

The trading volume of after-hours session, introduced on May 15, 2017, is included in this table.

- Distribution of Participants**

Participants		May 2019		2018		2017	
Institutional Investors	Securities Proprietary Trading	52.95%	0.27%	51.70%	0.34%	47.68%	0.43%
	Futures Proprietary Trading		30.43%		30.13%		31.99%
	Securities Investment Trusts		0.22%		0.20%		0.25%
	Foreign Investors		21.29%		20.26%		14.41%
	Commodity Pool Operators		0.02%		0.04%		0.04%
	Other Institutional Investors		0.72%		0.72%		0.57%
Retail Investors		47.05%		48.30%		52.32%	