



I. News and Events

• TAIFEX Published 2019 Trading Schedule

In observance of the New Year's Day, TAIFEX will be closed for trading on both December 31, 2018 and January 1, 2019. To make up the adjusted holiday of December 31, TAIFEX will open on Saturday, December 22, 2018, instead. Additionally, starting from January 1, 2019, TAIFEX will not open for trading when it is a business day on weekends making up for adjusted holidays.

Date	Market close	Market open	Holiday
January 1	O		New Year's Day
January 30		O	Last Trading Day before the Chinese Lunar New Year
February 4 – 7	O		Chinese Lunar New Year
February 8	O		Adjusted Holiday
February 11		O	First Trading Day after the Chinese Lunar New Year
February 28	O		Peace Memorial Day
March 1	O		Adjusted Holiday
April 4	O		Children's Day
April 5	O		Tomb Sweeping Day
May 1	O		Labor Day
June 7	O		Dragon Boat Festival
September 13	O		Mid-Autumn Festival
October 10	O		National Day
October 11	O		Adjusted Holiday

• Trading Volume and Foreign Participation in TAIFEX Night Session Surging in 2018

In November TAIFEX introduced Electronic Sector Index futures in the after-hour session to be in line with its strategy to offer more products in night session to better serve the market. Since its launch in 2017, TAIFEX after-hour session has demonstrated a strong growth by seeing its trading volume climbing up to 20% of the regular session this year, as well as a surge in foreign participation from 11% in 2017 to 21% in 2018. Particularly, the dramatically increasing trading volume in the after-hour session is expected to boost TAIFEX average daily trading volume in 2018 to a record high level, surpassing 1.25 million contracts per day.

II. Statistics

• TAIEX Trading Volume

Contract	Ticker Symbol	Monthly Volume				YTD Volume		ADV	Month-End
		Nov 2018		Nov 2017		Jan-Nov 2018		Jan-Nov 2018	OI Nov 2018
Index Futures	TX	4,083,113	15.8%	3,138,458	12.6%	43,419,800	15.3%	192,123	97,819
	MTX	3,869,250	14.9%	1,968,294	7.9%	33,891,942	11.9%	149,964	40,107
	TE	84,194	0.3%	78,075	0.3%	922,584	0.3%	4,082	2,403
	TF	46,664	0.2%	73,626	0.3%	503,828	0.2%	2,229	2,868
	XIF	7,485	0.0%	6,046	0.0%	90,312	0.0%	400	158
	GTF	771	0.0%	782	0.0%	6,770	0.0%	30	131
	T5F	652	0.0%	280	0.0%	11,057	0.0%	49	10
	TJF	6,938	0.0%	10,338	0.0%	78,374	0.0%	347	277
	I5F	8,770	0.0%	4,855	0.0%	64,638	0.0%	286	161
	SPF	18,945	0.1%	4,475	0.0%	103,350	0.0%	457	973
	UDF	159,262	0.6%	57,433	0.2%	1,232,709	0.4%	5,454	2,556
Index Options	TXO	15,253,017	58.9%	17,152,788	68.6%	179,643,528	63.2%	794,883	561,411
	TEO	17,210	0.1%	16,873	0.1%	214,492	0.1%	949	3,353
	TFO	11,112	0.0%	19,739	0.1%	131,435	0.0%	582	2,654
	XIO	0	0.0%	0	0.0%	0	0.0%	0	0
	GTO	0	0.0%	0	0.0%	0	0.0%	0	0
Single Stock Futures	STF	2,105,527	8.1%	2,207,400	8.8%	21,085,938	7.4%	93,301	118,073
Equity Options	STO	14,216	0.1%	17,218	0.1%	197,037	0.1%	872	4,160
Interest Rate Futures	GBF	0	0.0%	0	0.0%	0	0.0%	0	0
Commodities Futures and Options	TGF	14,005	0.1%	5,603	0.0%	97,999	0.0%	434	904
	GDF	2,614	0.0%	796	0.0%	18,829	0.0%	83	297
	TGO	4,067	0.0%	2,511	0.0%	40,011	0.0%	177	1,235
	BRF	2,226	0.0%	0	0.0%	22,974	0.0%	213	229
ETF Futures	ETF	134,294	0.5%	142,862	0.6%	1,413,666	0.5%	6,255	15,900
ETF Options	ETO	10,865	0.0%	20,093	0.1%	140,543	0.0%	622	2,993
FX Futures	RHF	4,073	0.0%	4,114	0.0%	63,555	0.0%	281	1,232
	RTF	18,167	0.1%	28,242	0.1%	263,359	0.1%	1,165	3,708
	XEF	7,609	0.0%	6,474	0.0%	72,248	0.0%	320	1,334
	XJF	6,761	0.0%	8,045	0.0%	63,269	0.0%	280	1,156
	XAF	3,890	0.0%	0	0.0%	46,999	0.0%	222	327
	XBF	4,867	0.0%	0	0.0%	70,144	0.0%	331	616
FX Options	RHO	1,587	0.0%	316	0.0%	14,810	0.0%	66	1,344
	RTO	12,182	0.0%	15,247	0.1%	110,700	0.0%	490	6,265
Total		25,914,333	100.0%	24,990,983	100.0%	284,036,900	100.0%	1,256,947	874,654

Legend :

TX: TAIEX Futures, **MTX:** Mini-TAIEX Futures, **T5F:** Taiwan 50 Futures, **TE:** Electronic Sector Index Futures, **TF:** Finance Sector Index Futures, **TJF:** TOPIX Futures, **ISF:** Nifty 50 Futures, **SPF:** S&P 500 Futures, **UDF:** DJIA Futures, **GBF:** 10-year Government Bond Futures, **GDF:** Gold Futures, **GTF:** Taipei Exchange Stock Index Futures, **XIF:** Non-Finance Non-Electronics Sub-Index Futures, **TGF:** TWD-Denominated Gold Futures, **TXO:** TAIEX Options, **TEO:** Electronic Sector Index Options, **TFO:** Finance Sector Index Options, **GTO:** Taipei Exchange Stock Index Options, **XIO:** Non-Finance Non-Electronics Sub-Index Options, **TGO:** TWD-Denominated Gold Options, **BRF:** Brent Crude Oil Futures, **STF:** Single Stock Futures, **STC:** Single Stock Options, **ETF:** ETF Futures, **ETO:** ETF Options, **RHF:** USD/CNH FX Futures, **RTF:** USD/CNT FX Futures, **XEF:** EUR/USD FX Futures, **XJF:** USD/JPY FX Futures, **XAF:** AUD/USD FX Futures, **XBF:** GBP/USD FX Futures, **RHO:** USD/CNH FX Options, **RTO:** USD/CNT FX Options.

Note :

The trading volume of after-hour session, introduced on May 15, 2017, is included in this table.

- Distribution of Participants**

Participants		Jan-Nov 2018		2017		2016	
Institutional Investors	Securities Proprietary Trading	51.59%	0.35%	47.68%	0.43%	50.00%	0.32%
	Futures Proprietary Trading		30.18%		31.99%		32.65%
	Securities Investment Trusts		0.20%		0.25%		0.27%
	Foreign Investors		20.08%		14.41%		16.13%
	Commodity Pool Operators		0.04%		0.04%		0.08%
	Other Institutional Investors		0.74%		0.57%		0.55%
Retail Investors		48.41%		52.32%		50.00%	