



Newsletter No: 074

December 2011

I. News and Events

- **Taiwan Futures Market Trading Calendar for 2012**

Date	Day	Description
January 19	Thursday	Market closed
January 20	Friday	Market closed
January 23	Monday	Lunar New Year Holiday
January 24	Tuesday	Lunar New Year Holiday
January 25	Wednesday	Lunar New Year Holiday
January 26	Thursday	Adjusted Holiday
January 27	Friday	Adjusted Holiday
February 4	Saturday	Adjusted Business Day
February 27	Monday	Adjusted Holiday
February 28	Tuesday	Peace Memorial Day
March 3	Saturday	Adjusted Business Day
April 4	Wednesday	Tomb Sweeping Day/Children's Day
May 1	Tuesday	Labor Day
October 10	Wednesday	National Day
December 22	Saturday	Adjusted Business Day
December 31	Monday	Adjusted Holiday

- **Position Limit Changes (Effective December 12, 2011)**

New position limits on TAIEX futures:

Individual investors	6,000 contracts
Institutional investors	12,000 contracts

New position limits on TAIEX options:

Individual investors	45,000 contracts
Institutional investors	95,000 contracts

New position limits on Finance Sector Index futures:

Individual investors	300 contracts
Institutional investors	1,000 contracts

For information of position limits on Single Stock Futures, please visit our website at

http://www.taifex.com.tw/eng/eng_home.htm

II. Trading Data

Statistics – November 30, 2011

Contract	Monthly Volume		Year-to-Date Volume	Average Daily Volume Jan-Nov '11	Month-end Open Interest
	Nov '11	Nov '10			
TX	2,842,163	2,135,445	28,496,815	126,653	86,197
MTX	1,994,230	1,096,395	17,608,656	78,261	51,251
T5F	229	23	2,465	11	504
TE	123,846	106,065	1,459,408	6,486	4,265
TF	170,164	106,173	2,139,074	9,507	5,571
GBF	0	0	0	0	0
GDF	17	183	370	2	9
CPF	0	0	27	0	0
GTF	1,745	3,565	29,144	130	164
XIF	13,350	14,293	170,802	759	569
TGF	8,067	7,949	97,789	435	856
Single Stock Futures	275,149	84,200	2,128,324	9,459	47,761
TXO	10,274,558	8,598,214	117,742,252	523,299	1,007,158
TEO	6,882	15,442	183,075	814	1,568
TFO	18,122	74,960	339,702	1,510	3,546
Equity Options	9,755	8,654	118,938	529	3,497
GTO	38	11,078	36,595	163	0
XIO	0	6,119	46,334	206	0
TGO	6,216	4,871	90,016	400	3,091
Total	15,744,531	12,273,629	170,689,786	758,621	1,216,007

Legend :

TX: TAIEX Futures, **MTX**: Mini-TAIEX Futures, **T5F** :Taiwan 50 Futures, **TE**: Electronic Sector Index Futures, **TF**: Finance Sector Index Futures, **GBF**: 10-year Government Bond Futures, **GDF**: TAIFEX Gold Futures, **CPF** : 30-Day Commercial Paper Interest Rate Futures, **GTF**: GreTai Securities Market Stock Index Futures, **XIF**: Non-Finance Non-Electronics Sub-Index Futures, **TGF** :TAIFEX NT Dollar Gold Futures, **TXO**:TAIEX Options, **TEO**: Electronic Sector Index Options, **TFO**: Finance Sector Index Options, **GTO**: GreTai Securities Market Stock Index Options, **XIO**: Non-Finance Non-Electronics Sub-Index Options, **TGO**: NTD-Denominated Gold Options