



TEHRAN STOCK EXCHANGE
Monthly Bulletin

June 2011



30	11/10	11802.63	4	12.9
5.60	5/10	287.50	2/1	
340.02	7/10	5228.94	12/8	4.05
374.13	14/10	3484.84	13/8	
7362.45	8/3	1912.81	2/1	1.93
3811.43	23/4	4523.53	22/3	
2161.69	8/3	2646.99	13/8	
3	5/10			



1. Cash Market

For 19 trading days in June 2011, TSE evidenced transactions in 6,773 million shares and rights worth \$ 1,960 million. These figures demonstrate 4.8% and 4.1% decline respectively to the volume and value of trades over the previous month.

Total market capitalization as of end of June 2011, reached to \$105,532 million, showing 3.9 percent decrease as compared to the previous month (\$109,897 million in May 2011). The market capitalization of Tehran Stock Exchange increased 21.74 percent from the beginning of 2011.

The number of trades was 323,772 for the June 2011. This figure indicates 27 percent decrease compared to the previous month (443,797 in May 2011).

TEDPIX as the broad index of TSE declined 2.35 percent and reached to 99,694 point in June 2011.

TSE's blue chip index (TEFIX 30) that introduced on 22 August 2010 shrank 2.9 percent in June 2011 and reached to 1,528 point.

Main Indices

Index	May 2011	April 2011	Dec 2010	% Change	
				April 2011	Dec 2010
First Market	20,925.00	21,328.80	15,681.20	-1.89	33.44
Second Market	28,663.10	30,325.90	25,550.80	-5.48	12.18
TEPIX [1]	24,503.50	25,120.90	18,855.20	-2.46	29.96
Industrial Index	18,922.80	19,329.90	14,222.90	-2.11	33.04
Financial Index	63,699.00	66,272.20	54,340.20	-3.88	17.22
TEDPIX [2]	99,694	102,097	76,713	-2.35	29.96
TSE-50 [3]	1,194.00	1,200.70	845.7	-0.56	41.18
FFA TEPIX [4]	31,599.50	32,526.10	23,832.50	-2.85	32.59
TEFIX 30 [5]	1,528.40	1,574.05	1134.8	-2.90	34.68
Market Cap	105,532.14	109,896.99	86,689.79	-3.97	21.74

Overview of Turnover

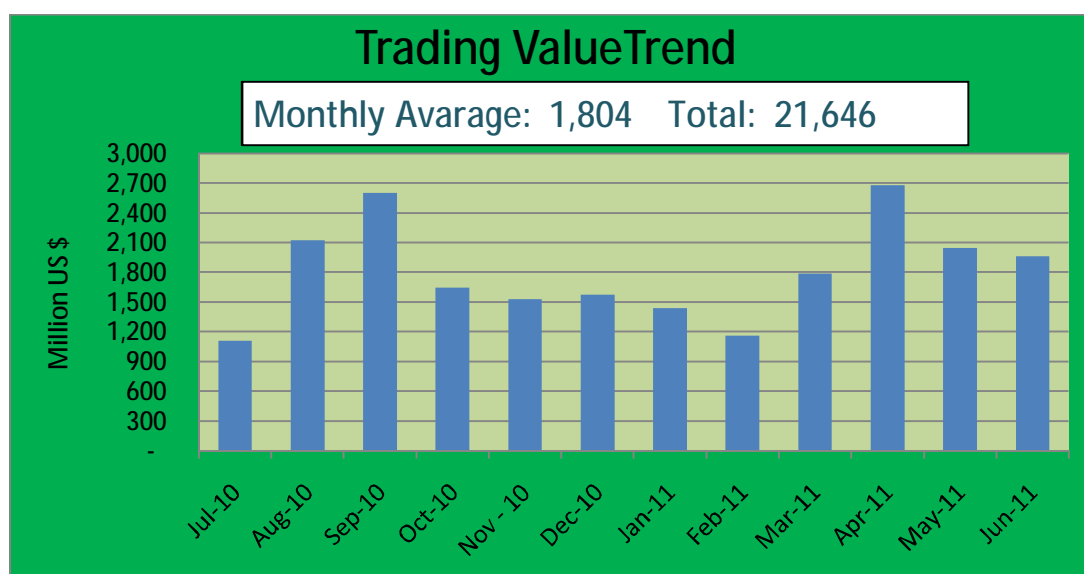
	No. Shares Traded (million)	Turnover (million \$)	Daily Average Turnover (million \$)	Turnover Velocity (%)
Jul-10	6,015	1,106.04	58.21	1.58
Aug-10	13,087	2,123.03	92.3	2.83
Sep-10	7,626	2,600.38	136.8	3.11
Oct-10	4,916	1,643.98	78.3	1.96
Nov-10	5,879	1,526.30	72.7	1.93
Dec-10	4562	1575.91	78.8	1.85
Jan-11	4,975	1,437.88	65.4	1.49
Feb-11	3,705	1159.75	64.2	1.18
Mar-11	7,191	1,787.61	99.3	1.67
Apr-11	7,947	2,680.72	134.1	2.35
May-11	6,461	2,043.90	92.9	1.82
June -11	6,773	1,960.10	103.2	1.86
Total	79,137	21,645.60	Daily Average: 89.68	Annually: 23.63

1. TSE Price Index
2. TSE Dividend & Price Index
3. TSE 50 Most Active Companies Index
4. TSE Free float Adjusted TEPIX (launched from April 2009 with the base of 10,000 and has been displayed from August)
5. TEFIX 30 has been launched in August 2010 as a blue chip index with the base of 1000.



Trading Value / Sector – June 2011

	Sector	No of Trades	Trade volume (Shares)	Trade Value (USD)	% of Total
1	Diversified Industrials (Holdings)	29,941	1,673,166,000	554,458,169	28.29
2	Monetary intermediation	22,481	1,738,895,738	388,007,222	19.80
3	Basic Metals	66,245	1,021,300,622	326,866,984	16.68
4	Motor Vehicles And Auto Parts	48,757	526,706,965	116,356,953	5.94
5	Metal Ores Mining	19,754	132,787,429	101,347,420	5.17
6	Refined Petroleum Products & Nuclear Fuel	4,498	320,874,312	94,916,287	4.84
7	Chemicals & By-products	9,227	136,665,959	94,768,938	4.83
8	Investment Companies	31,392	446,693,021	65,292,524	3.33
9	Electric Machinery & Apparatus	13,348	87,653,689	40,053,965	2.04
10	Computer & Related Activities	8,206	28,178,918	32,392,329	1.65
11	Industrial contracting	12,493	156,174,547	26,367,848	1.35
12	Technical & Engineering Services	10,563	77,409,075	21,679,612	1.11
13	Post and telecommunications	4,720	50,908,279	14,729,627	0.75
14	Fabricated Metal Products except Machinery & Equipments	5,216	46,254,204	9,979,122	0.51
15	Machinery & Equipment	1,724	36,873,140	9,902,394	0.51
16	Cement, Lime & plaster	6,438	43,286,817	8,683,236	0.44
17	Food Products and Beverages except sugar	2,944	78,743,577	8,335,196	0.43
18	Financial leasing	3,404	14,980,528	8,234,412	0.42
19	Pharmaceuticals	3,575	11,527,829	6,681,116	0.34
20	Oil and Gas Extraction and Related Services Except Surveying	2,854	24,722,331	6,629,506	0.34
21	Transportation and Storage	2,433	25,956,200	4,541,591	0.23
22	Real Estate And Construction	1,844	17,875,898	3,677,706	0.19
23	Sugar & Byproducts	1,800	16,382,327	3,256,021	0.17
24	Medical, Precision & Optical Instruments	1,062	3,567,833	2,927,667	0.15
25	Rubber & Plastic Products	2,696	17,043,581	2,778,339	0.14
26	Other Non-metallic Mineral Products	2,430	15,760,612	1,993,811	0.10
27	Ceramic & Tiles	1,284	9,026,770	1,894,948	0.10
28	Insurance & Pension funding Except Compulsory Social Security	895	4,715,587	1,353,844	0.07
29	Coal & Lignite Mining	549	2,225,178	838,227	0.04
30	Radio, TV & Communication Equipment	693	4,494,889	489,828	0.02
31	Textiles	97	832,875	292,507	0.01
32	Paper & By-products	76	759,039	168,437	0.01
33	Wood & By-products	32	177,246	114,708	0.01
34	Agriculture	26	43,348	58,538	0.00
35	Publishing, Printing & Reproduction of Media	72	124,663	33,534	0.00
36	Tanning and Dressing of Leather	3	1,030	701	0.00
37	Other Mining	-	-	-	-
	Total	323,772	6,772,790,056	1,960,103,264	100.00





Market Capitalization / Sector – End of June 2011

	Sector	Market Cap. (million US\$)			Change (%)		% of Total MC
		June 2011	May 2011	Dec 2010	May 2011	Dec 2010	
1	Basic Metals	19,822.22	19,780.65	13,140.41	0.21	50.85	18.78
2	Monetary intermediation	16,560.75	17,290.60	15,162.00	-4.22	9.23	15.69
3	Post and telecommunications	13,115.97	13,325.43	11,644.54	-1.57	12.64	12.43
4	Diversified Industrials (Holdings)	9,947.66	10,371.48	5,725.06	-4.09	73.76	9.43
5	Metal Ores Mining	9,372.14	9,348.09	6,415.76	0.26	46.08	8.88
6	Motor Vehicles And Auto Parts	7,020.20	8,081.66	6,830.17	-13.13	2.78	6.65
7	Chemicals & By-products	4,523.22	4,747.33	3,827.96	-4.72	18.16	4.29
8	Refined Petroleum Products & Nuclear Fuel	3,333.00	3,502.82	3,007.99	-4.85	10.80	3.16
9	Technical & Engineering Services	2,940.28	3,229.02	2,730.10	-8.94	7.70	2.79
10	Cement, Lime & plaster	2,913.64	3,092.02	3,349.46	-5.77	-13.01	2.76
11	Pharmaceuticals	2,838.37	2,966.14	2,601.50	-4.31	9.11	2.69
12	Investment Companies	2,760.26	2,999.48	2,195.98	-7.98	25.70	2.62
13	Real Estate And Construction	1,256.82	1,313.89	1,244.71	-4.34	0.97	1.19
14	Computer & Related Activities	1,231.14	1,546.57	811.58	-20.40	51.70	1.17
15	Transportation and storage	1,209.98	1,441.97	1,683.24	-16.09	-28.12	1.15
16	Electric Machinery & Apparatus	1,157.81	1,110.97	662.67	4.22	74.72	1.10
17	Food Products and Beverages except sugar	1,157.50	1,208.11	1,095.66	-4.19	5.64	1.10
18	Insurance & Pension funding Except Compulsory Social Security	888.30	911.52	951.31	-2.55	-6.62	0.84
19	Oil and Gas Extraction and Related Services Except Surveying	650.92	694.02	585.61	-6.21	11.15	0.62
20	Financial leasing	538.52	574.58	413.8	-6.28	30.14	0.51
21	Machinery & Equipment	462.78	492.82	498.46	-6.10	-7.16	0.44
22	Fabricated Metal Products except Machinery & Equipments	261.43	269.31	288.01	-2.92	-9.23	0.25
23	Industrial contracting	239.25	262.31	400.46	-8.79	-40.26	0.23
24	Rubber & Plastic Products	237.10	227.64	297.09	4.16	-20.19	0.22
25	Sugar & Byproducts	237.09	227.41	184.51	4.26	28.50	0.22
26	Ceramic & Tiles	208.20	219.29	214.2	-5.06	-2.80	0.20
27	Other Non-metallic Mineral Products	205.32	216.19	226.28	-5.03	-9.26	0.19
28	Tanning and Dressing of Leather	175.27	176.84	221.72	-0.89	-20.95	0.17
29	Medical, Precision & Optical Instruments	89.79	79.94	74.12	12.32	21.14	0.09
30	Radio, TV & Communication Equipment	44.01	48.48	72.59	-9.21	-39.37	0.04
31	Textiles	30.19	32.67	31.88	-7.60	-5.31	0.03
32	Paper & By-products	29.22	29.87	29.24	-2.17	-0.06	0.03
33	Coal & Lignite Mining	20.67	23.79	17.03	-13.09	21.40	0.02
34	Agriculture	17.05	17.59	18.29	-3.08	-6.79	0.02
35	Publishing, Printing & Reproduction of Media	13.24	14.28	16.29	-7.31	-18.74	0.01
36	Wood & By-products	12.22	11.45	11.49	6.72	6.35	0.01
37	Other Mining	10.64	10.74	8.62	-0.89	23.49	0.01
Total		105,532.14	109,896.97	86,689.79	-3.97	21.74	100.00

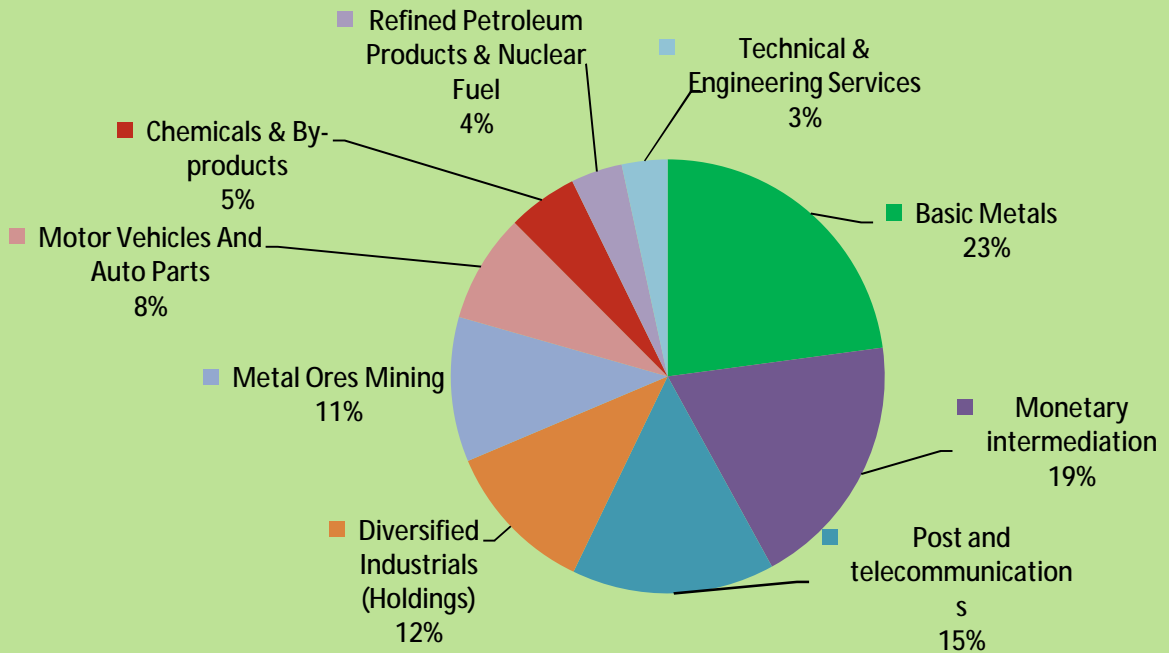
Rate of US\$ vs. IRR (www.cbi.ir)

* May 2011: US\$ 1 = IRR 10,579

* June 2011: US\$ 1 = IRR 10,671



top 10 Sectors by Market Cap - End of June 2011



Market Capitalization Trend





PE Ratio by Sector * - End of June 2011

Industry	No of Listed Companies	P/E
Tanning and Dressing of Leather	1	1,260.17
Industrial Contracting	1	17.37
Transportation and Storage	4	14.43
Wood & By-products	2	12.44
Basic Metals	24	11.93
Metal Ores Mining	8	11
Other Mining	1	9.29
Fabricated Metal Products except Machinery	9	9.17
Post and telecommunications	1	8.97
Machinery & Equipment	16	8.83
Computer & Related Activities	3	8.77
Refined Petroleum Products & Nuclear Fuel	6	8.34
Diversified Industrials (Holdings)	4	7.95
Coal & Lignite Mining	1	7.77
Insurance & Pension funding Except	4	7.77
Sugar & By-products	14	7.76
Oil & Gas Extraction and related services	1	7.57
Chemicals & Chemicals -products	27	7.46
Technical & Engineering Services	2	7.42
Pharmaceuticals & Medicinal Products	27	7.07
Electrical Machinery & Apparatus	11	7.02
Paper & Paper -products	4	6.97
Other Non-metallic Mineral Products	20	6.91
Agriculture	1	6.51
Monetary Intermediation	8	6.37
Cement, Lime & Plaster	30	6.15
Food Products and Beverages except sugar	22	5.88
Publishing, Printing & Reproduction of Media	1	5.46
Rubber & Plastic Products	10	5.24
Motor Vehicles And Auto Parts	31	5.22
Radio, TV & Communication Equipment	4	4.95
Financial Leasing	4	4.94
Ceramic & Tiles	10	4.73
Real Estate And Construction	12	4.58
Textiles	3	4.57
Medical, Precision & Optical Instruments	1	3.5
Investment Companies	14	-
Total/Weighted Average	342	7.97

* TSE uses the International Standard for Industrial Classification (ISIC) system.

* 44 companies' projected loss for the next fiscal, which is not considered in the calculations of the market P/E.

* Also, since investment companies are not required to announce the profit predictions, these 14 companies are not considered in the calculations of the market P/E.

New Listing(s) and delisting

There was not any listing and delisting from Tehran Stock Exchange in May 2011.

Top Gainers – June 2011

Name	% of Change
Lorestan Sugar Co.	169.02
Neyshabur Sugar Co.	59.61
Shahrud Sugar Co.	35.76
Shirin Khorasan agro. Industry Co.	31.06
Bafgh Mining Co.	27.18

Top Losers – June 2011

Name	% of Change
Iran Transfo Co	78.48
Niru Moharreke Industrial Co	51.95
Borujerd Textile Co	48.13
Gol-E-Gohar Iron Ore Co.	47.77
Piazar Co	45.95

Top 10 Companies by Market Capitalization – June 2011

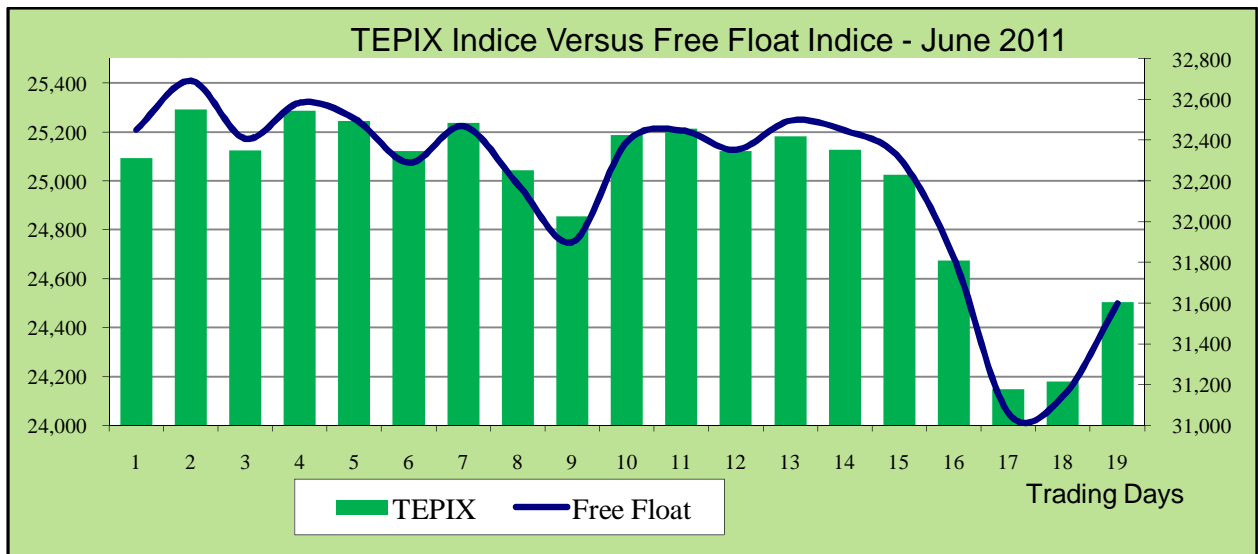
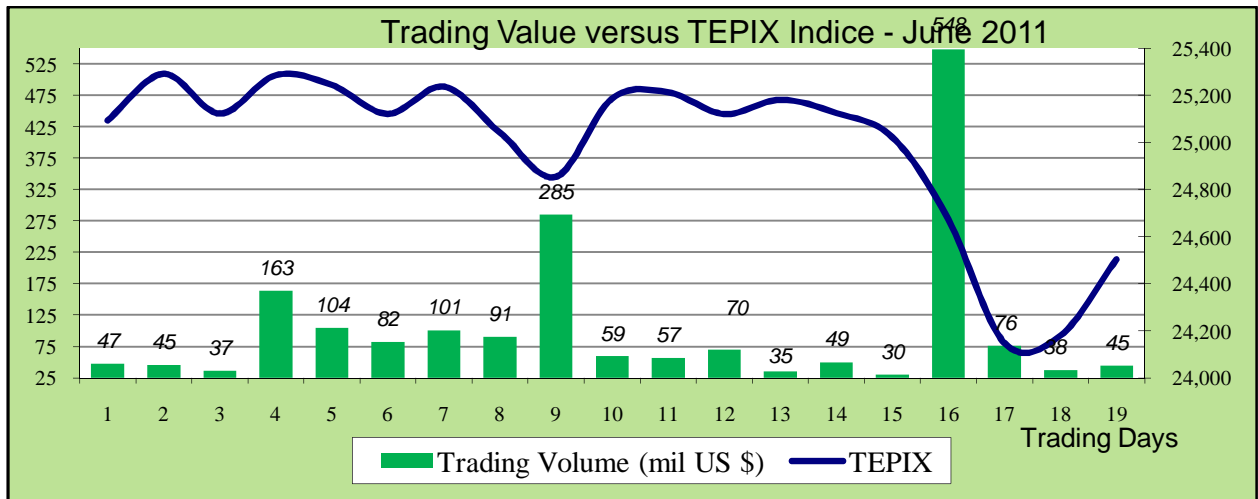
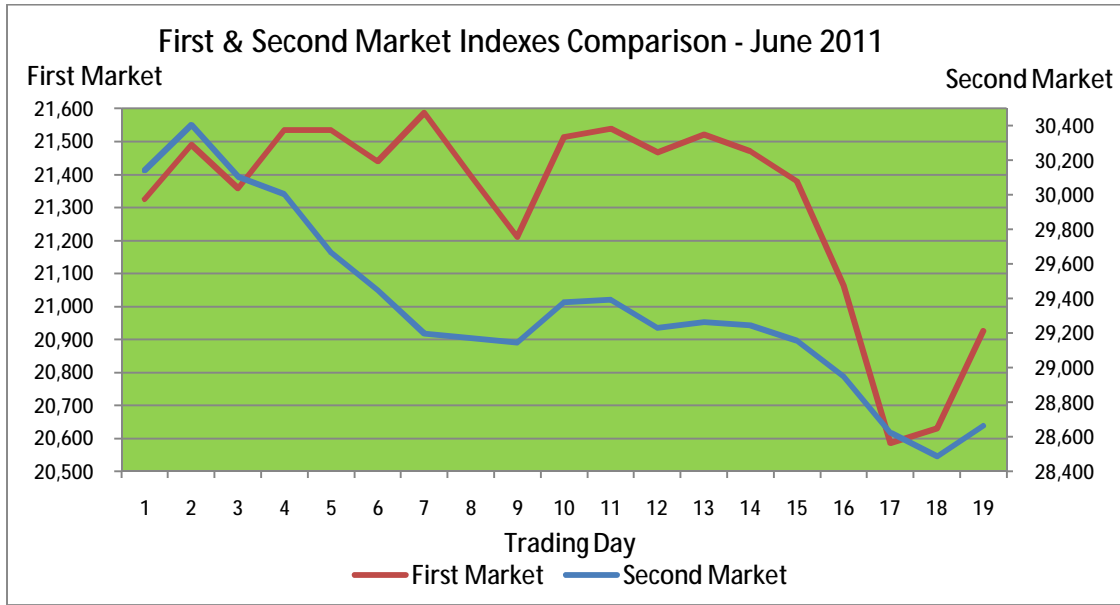
	Name	Market Cap. (million US\$)	% of Total MC
1	Iran Tele. Co.	13,115.97	12.43
2	National Copper Ind.Co.	8,269.14	7.84
3	Isfahan Mobarakeh Steel Co.	7,204.95	6.83
4	Ghadir Investment Co.	4,348.61	4.12
5	Gol-E-Gohar Iron Ore Co.	3,561.99	3.38
6	Chadormalu Mineral & Ind. Co.	3,549.62	3.36
7	Mellat bank	3,276.17	3.10
8	Parsian Bank	3,269.80	3.10
9	Omid Investment Co.	3,130.92	2.97
10	Saderat Bank	3,083.78	2.92
Total of Market		105,532.14	

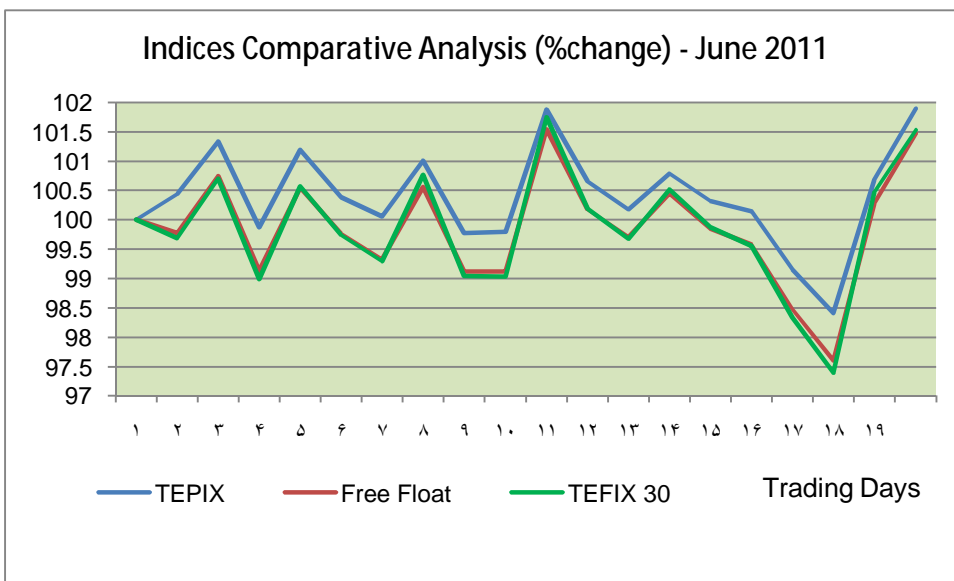
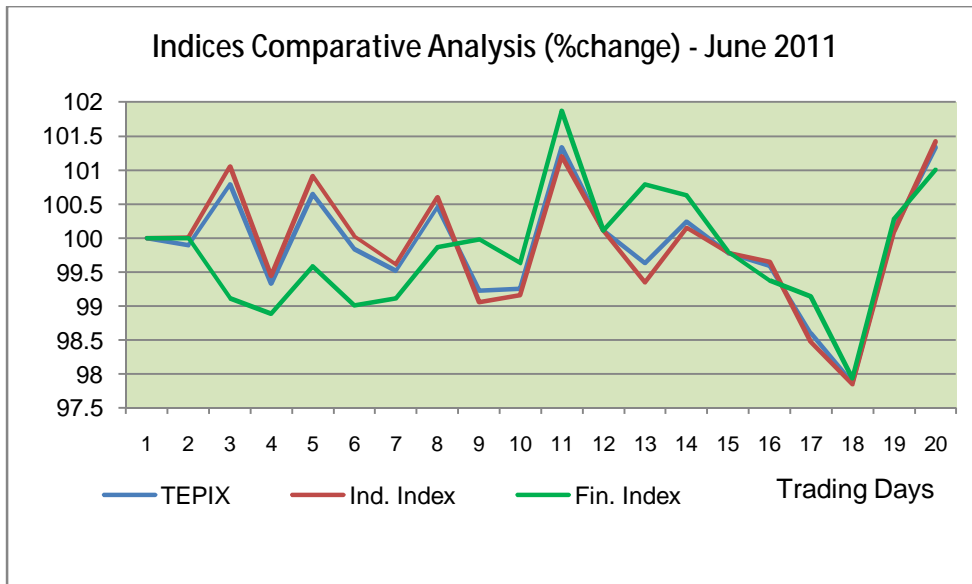
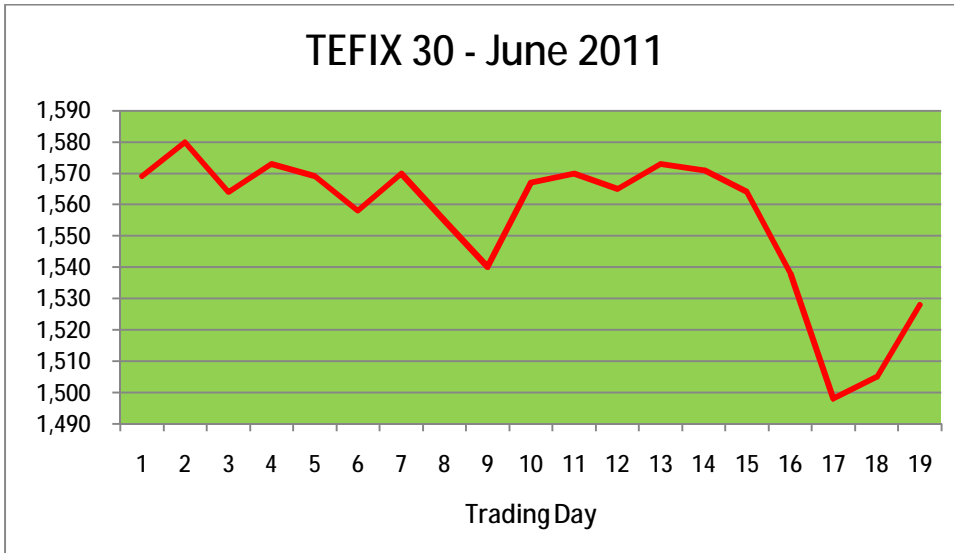
Top 10 Companies by Value of Trades – June 2011

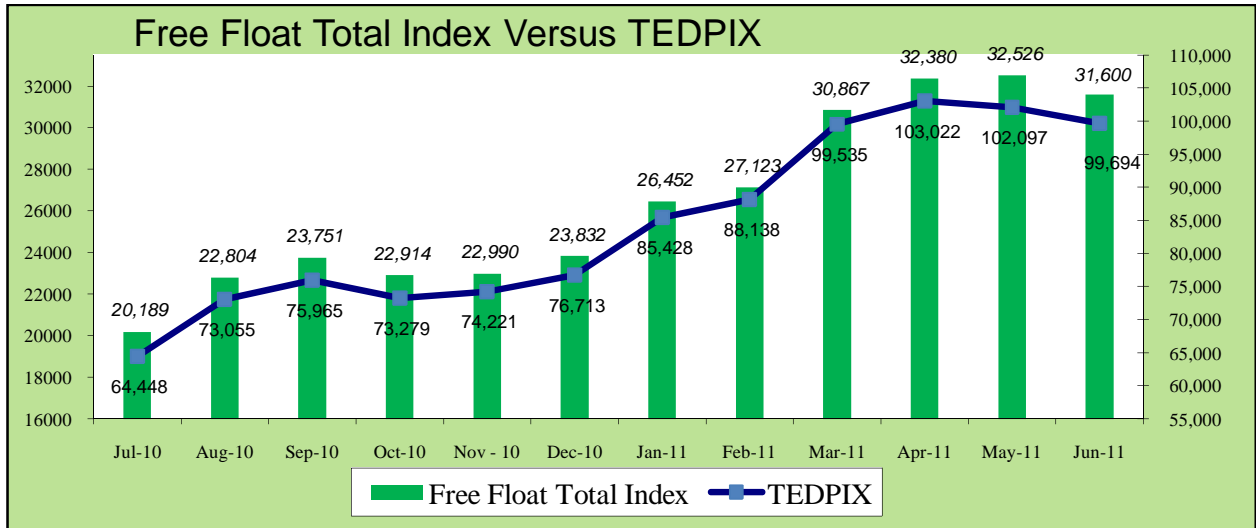
	Name	Turnover Value. (million \$)	% of Total Turnover
1	Omid Investment Co.	476.59	24.32
2	Saderat Bank	192.92	9.84
3	Parsian Bank	135.93	6.94
4	Isfahan Mobarakeh Steel Co.	103.17	5.26
5	National Copper Ind.Co.	93.00	4.74
6	Tabriz Oil Refining	88.97	4.54
7	Gol-E-Gohar Iron Ore Co.	54.19	2.76
8	Khark Petrochemical Co	48.96	2.50
9	Ghadir Investment Co.	54.55	2.78
10	Shazand Petrochemical Co	35.00	1.79
Total of Market		1,960.10	

Sectors Index Analysis

	Sector	Index			Change (%)	
		June 2011	May 2011	Dec 2010	May 2011	Dec 2010
1	Medical, Precision & Optical Instruments	883.60	780	724.2	13.28	22.01
2	Textiles	238.00	219.67	207.9	8.34	14.48
3	Ceramic & Tiles	524.00	484.66	462.6	8.12	13.27
4	Electrical Machinery & Apparatus	88,958.52	82,369.00	65,314.40	8.00	36.20
5	Wood & By-products	13,682.20	12,712.87	11,967.00	7.62	14.33
6	Sugar & Byproducts	1,111.30	1,056.85	813.9	5.15	36.54
7	Oil and Gas Extraction and Related Services Except Surveying	207.80	200.39	181.4	3.70	14.55
8	Metal Ores Mining	5,568.50	5,420.18	3,519.60	2.74	58.21
9	Basic Metals	14,712.70	14,406.11	9,954.10	2.13	47.81
10	Paper & By-products	1,469.50	1,443.36	1,383.80	1.81	6.19
11	Rubber & Plastic Products	2,526.20	2,491.22	3,163.80	1.40	-20.15
12	Coal & Lignite Mining	435.50	431.14	301.5	1.01	44.44
13	Furniture	272.70	272.7	140.2	0.00	94.51
14	Other Mining	1,450.90	1,450.91	1,139.60	0.00	27.32
15	Tanning and Dressing of Leather	853.20	853.42	1,047.10	-0.03	-18.52
16	Pharmaceuticals	1,393.10	1,393.99	1,144.10	-0.06	21.76
17	Post and telecommunications	320.20	322.76	244.3	-0.79	31.07
18	Insurance & Pension Funding Except Compulsory Social Security	1,982.20	2,016.44	2,103.80	-1.70	-5.78
19	Fabricated Metal Products except Machinery & Equipments	4,334.60	4,426.61	4,590.60	-2.08	-5.58
20	Agriculture	770.20	787.87	801.4	-2.24	-3.89
21	Other Non-metallic Mineral Products	245.10	251.11	244.8	-2.39	0.12
22	Chemicals & By-products	992.10	1,023.42	746.8	-3.06	32.85
23	Food Products and Beverages except sugar	653.80	676.59	631.8	-3.37	3.48
24	Monetary intermediation	316.30	327.36	273.7	-3.38	15.56
25	Real Estate And Construction	401.20	415.29	272.7	-3.39	47.12
26	Refined Petroleum Products & Nuclear Fuel	37,958.30	39,518.45	33,201.90	-3.95	14.33
27	Diversified Industrials (Holdings)	2,071.80	2,170.06	1,138.30	-4.53	82.01
28	Machinery & Equipment	2,792.30	2,947.57	2,915.80	-5.27	-4.24
29	Financial Leasing	1,081.60	1,144.11	793.9	-5.46	36.24
30	Cement, Lime & Plaster	205.00	217.58	195.3	-5.78	4.97
31	Publishing, Printing & Reproduction of Media	6,710.50	7,176.92	8,223.20	-6.50	-18.40
32	Investment Companies	550.50	592.34	410.4	-7.06	34.14
33	Industrial Contracting	1,014.00	1,100.93	1,646.60	-7.90	-38.42
34	Technical & Engineering Services	198.10	215.81	182.7	-8.21	8.43
35	Radio, TV & Communication Equipment	453.20	494.62	724.2	-8.37	-37.42
36	Motor Vehicles And Auto Parts	7,068.40	8,016.04	6,562.10	-11.82	7.72
37	Transportation and Storage	670.40	785.92	897.3	-14.70	-25.29
38	Computer & Related Activities	1,549.90	1,821.90	935.4	-14.93	65.69







2. Futures Market

Totally, 1,191 single stock future contracts were traded at a notional value of \$ 4,746,160 in June 2011. These figures show an approximately 55.7 and 56 percent decrease respectively compared to the previous month. Conversely, the open interests increased by 77.66% for the month of June 2011, from 2,471 contracts at the end of May 2011 to 4,390 contracts at the end of June 2011.

No. of Traded Contracts			Open Interest			Notional Value (US \$)		
June -11	May -11	Δ%	June -11	May -11	Δ%	June -11	May -11	Δ%
1,191	2,692	-55.76	4,390	2,471	77.66	4,746,160	10,807,407	-56.08