



Tehran Stock Exchange

TSE Market Summary

www.tse.ir

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September 2023

Monthly Bulletin

Equity Market

% Change

Variables	Sept. 23	Aug. 23	Dec. 22	Aug. 23	Dec. 22
TEDPIX [1]	2,084,535	2,104,684	1,590,495	(0.96)	31.06
First Market	1,571,660	1,599,807	1,200,755	(1.76)	30.89
Second Market	4,058,452	4,059,797	3,091,146	(0.03)	31.29
Financial Index	1,893,876	1,900,371	1,476,307	(0.34)	28.28
Industrial Index	1,973,416	1,994,388	1,501,262	(1.05)	31.45
FFA TEDPIX [2]	2,679,177	2,710,223	2,059,891	(1.15)	30.06
TEFIX 30 [3]	124,736	127,186	92,905	(1.93)	34.26
Market Cap. (Mil \$)	1,743,023	1,761,129	1,401,410	(1.03)	24.38
P/E [4]	7.86	8.02	7.33	(2.00)	7.23
Trading Days	18	21	20	(14.29)	(10.00)
Trade No.	6,327,596	7,993,611	7,906,011	(20.84)	(19.96)
Exchange rate: \$ 1 = IRR [5]	42,000	42,000	42,000	0.00	0.00

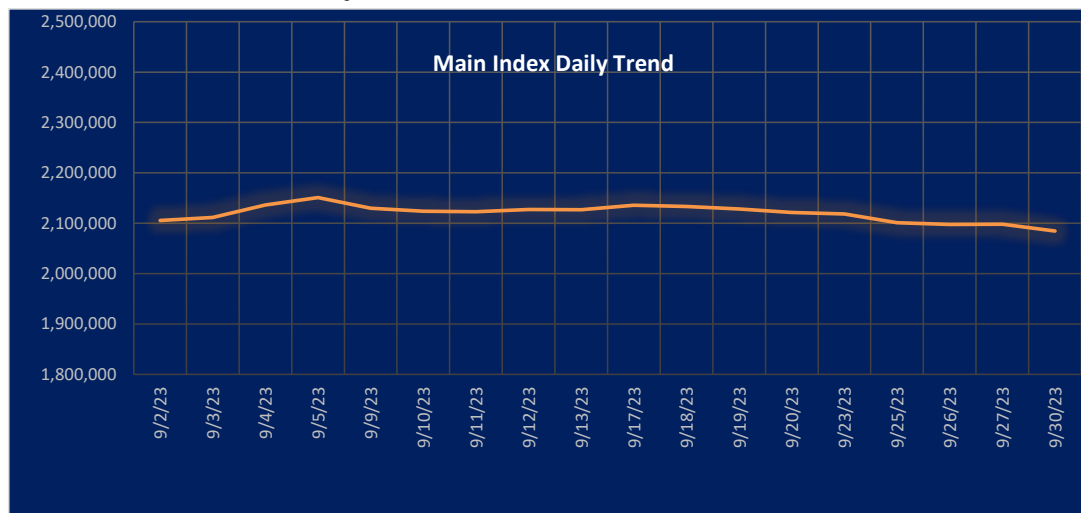
1. TSE Dividend & Price Index

2. TSE Free float Adjusted TEDPIX

3. TSE blue chip index

4. From December 2018, P/E is calculated based on Trailing 12-Month P/E

5. www.cbi.ir

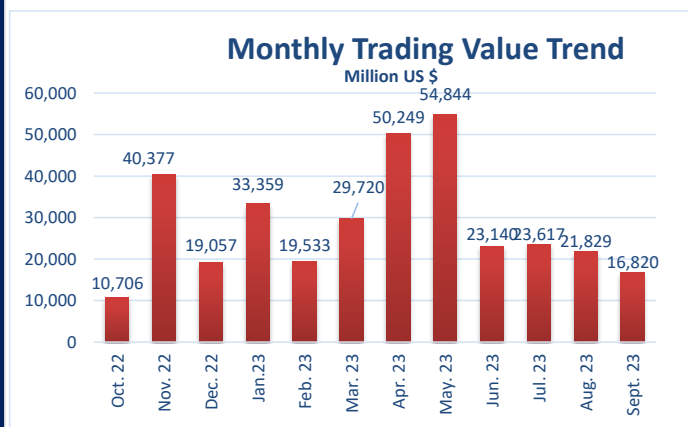


Equity Turnover

Month	Shares (Mil)	Turnover (Mil \$)	Daily Average (Mil \$)	Velocity*(%)
Oct. 22	108,639	10,706	487	11.45
Nov. 22	202,128	40,377	1,835	38.80
Dec. 22	183,206	19,057	953	16.32
Jan. 23	298,351	33,359	1,516	29.35
Feb. 23	182,398	19,533	1,149	14.57
Mar. 23	235,018	29,720	1,748	19.47
Apr. 23	335,242	50,249	2,956	27.65
May. 23	362,684	54,844	2,493	33.05
Jun. 23	176,194	23,140	1,286	14.76
Jul. 23	173,351	23,617	1,027	16.99
Aug. 23	198,796	21,829	1,039	14.87
Sept. 23	131,559	16,820	934	11.58
Total	2,587,566	343,250	17,423	---
Monthly Average	215,630	28,604	1,452	19.12**

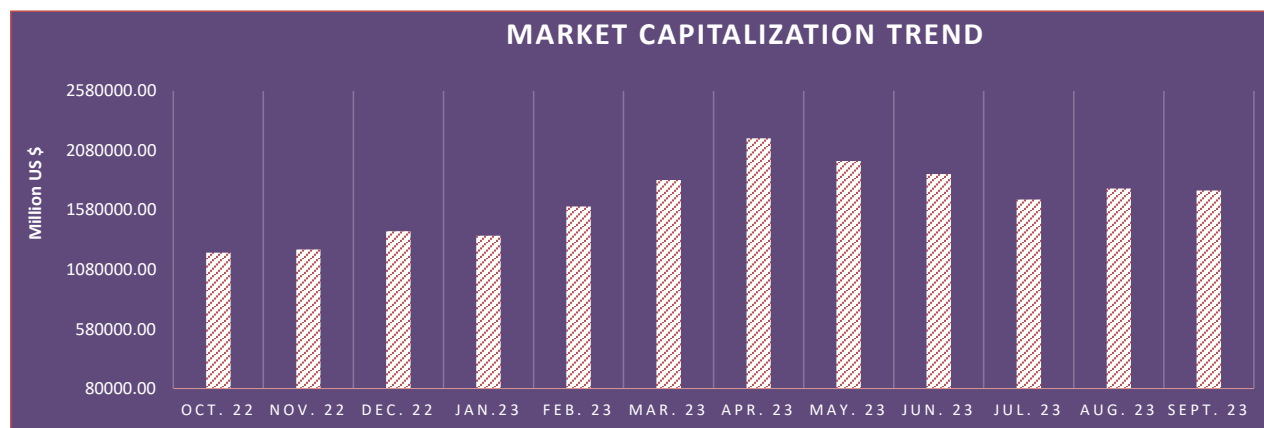
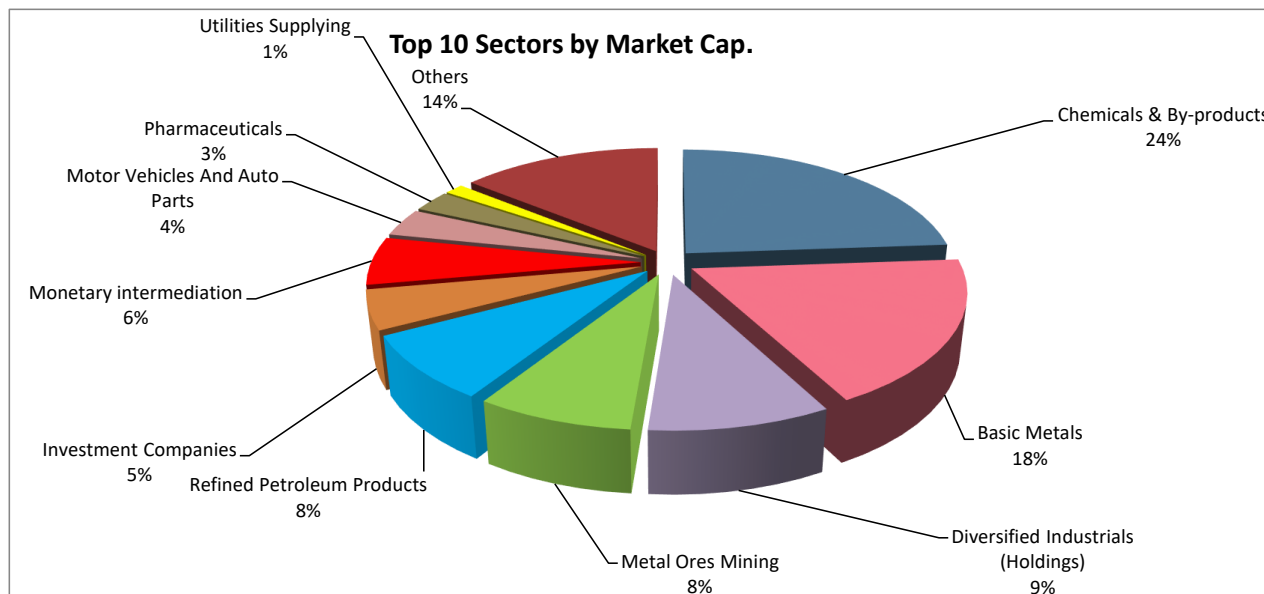
* Velocity = (Trading Value of Equity Market/Market Cap.)*12

** Geometric Mean of 12 Months



Overview of Market Cap (384 Companies and 40 Industries)

No.	Sector	Market Cap (Mil \$)	% of total MC
1	Chemicals & By-products	415,689	23.8
2	Basic Metals	319,858	18.4
3	Diversified Industrials (Holdings)	158,165	9.1
4	Metal Ores Mining	136,237	7.8
5	Refined Petroleum Products	142,006	8.1
6	Investment Companies	85,876	4.9
7	Monetary intermediation	105,919	6.1
8	Motor Vehicles And Auto Parts	61,890	3.6
9	Pharmaceuticals	47,315	2.7
10	Utilities Supplying	23,440	1.3
11	Cement, Lime & plaster	39,340	2.3
12	Financial Service	21,125	1.2
13	Telecommunications	22,661	1.3
14	Transportation and Storage	21,347	1.2
15	Food Products and Beverages except sugar	17,160	1.0
16	Technical & Engineering Services	18,029	1.0
17	Computer & Related Activities	19,574	1.1
18	Insurance & Pension funding Except Compulsory S	11,109	0.6
19	Real Estate And Construction	12,401	0.7
20	Electric Machinery & Apparatus	7,958	0.5
21	Machinery & Equipment	7,218	0.41
22	Agriculture	6,381	0.37
23	Other Non-metallic Mineral Products	7,182	0.41
24	Retail Trade, except of Motor Vehicles & Motorcyc	7,128	0.41
25	Sugar & Byproducts	4,689	0.27
26	Rubber & Plastic Products	5,317	0.31
27	Fabricated Metal Products except Machinery & E	3,654	0.21
28	Information & communication	2,528	0.15
29	Ceramic & Tiles	2,915	0.17
30	Financial leasing	2,081	0.12
31	Paper & By-products	1,295	0.07
32	Oil and Gas Extraction and Related Services Except	1,110	0.06
33	Tanning and Dressing of Leather	1,288	0.07
34	Radio, TV & Communication Equipment	791	0.05
35	Textiles	460	0.03
36	Coal & Lignite Mining	360	0.02
37	Publishing, Printing & Reproduction of Media	389	0.02
38	Wood & By-products	345	0.02
39	Hotels and restaurants	356	0.02
40	Other Mining	438	0.03





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Variables	Sept. 23	Aug. 23	Δ%
Number of Trades	6,327,596	7,993,611	-20.8
Volume (Mil Share)	131,559	198,796	-33.8
Value (Mil \$)	16,820.15	21,829	-22.9

ETFs Market

Variables	Sept. 23	Aug. 23	Δ%
Number of Trades	1,335,473	1,606,458	-16.9
Volume (Mil Unit)	32,202	33,020	-2.5
Value (Mil \$)	13,308.80	13,909	-4.3

Debt Market

Variables	Sept. 23	Aug. 23	Δ%
Number of Trades	583	1,104	-47.2
Volume (Mil Certificate)	84.8	136.3	-37.7
Value (Mil \$)	1,994	3,232	-38.3

Futures Market (SSF & IBF)

Variables	Sept. 23	Aug. 23	Δ%
Number of Trades	127	186	-31.7
Volume (Contract)	2,934	8,181	-64.1
Notional Value (\$)	0	0	0.0

Option Market (SSO)

Variables	Sept. 23	Aug. 23	Δ%
Number of Trades	340,631	547,928	-37.8
Volume (Contract)	77,639,367.0	172,311,797	-54.9
Notional Value (\$)	4,219,467,080	7,009,951,963	-39.8

Embedded Put Option

Variables	Sept. 23	Aug. 23	Δ%
Number of Trades	205	578	-64.5
Volume (Contract)	3,850,098,486	5,728,229,294	-32.8
Value (\$)	15,621,446	50,451,066	-69.0

Total

Variables	Sept. 23	Aug. 23	Δ%
Number of Trades	8,004,615	10,149,865	-21.1
Volume (Mil Share, ...)	167,773	237,854	-29.5
Value (Mil \$)	32,139	39,021	-17.6

Iran's capital market Entities

1. Brokerage firms
2. Investment Banks
3. Investment Funds
4. Market makers
5. Portfolio management
6. Investment consultants
7. Financial information analysis
8. Listing advisors
9. Offering advisors
10. Credit rating agencies

Tradable securities

1. Equities
2. Rights
3. Debt Securities (Islamic Participation Papers, Sukuks, CDs)
4. Single Stock Futures & Index Basket Futures
5. Stock Options & Embedded Put Options
6. ETFs
7. shariah compliant short selling

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