



Tehran Stock Exchange

TSE Market Summary

www.tse.ir

int@tse.ir

Monthly Bulletin

September 2019

Equity Market

% Change

Variables	Sept.19	Aug.19	Dec.18	Aug.19	Dec-18
TEDPIX [1]	324,705	284,139	161,405	14.3	101.17
First Market	235,309	207,249	118,912	13.5	97.88
Second Market	663,353	574,477	321,517	15.5	106.32
Financial Index	400,631	333,927	190,443	20.0	110.37
Industrial Index	290,229	255,483	145,026	13.6	100.12
FFA TEDPIX [2]	376,659	324,036	175,222	16.2	114.96
TEFIX 30 [3]	13,719	12,260	7,918	11.9	73.26
Market Cap. (Mil \$)	282,545	247,808	145,971	14.0	93.56
P/E [4]	7.06	6.27	7.76	---	---
Trading Days	20	19	23	5.3	-13.04
Trade No.	9,825,027	7,176,695	2,873,720	36.9	241.89
Exchange rate: \$ 1 = IRR [5]	42,000	42,000	42,000	0.0	0.00

1. TSE Dividend & Price Index

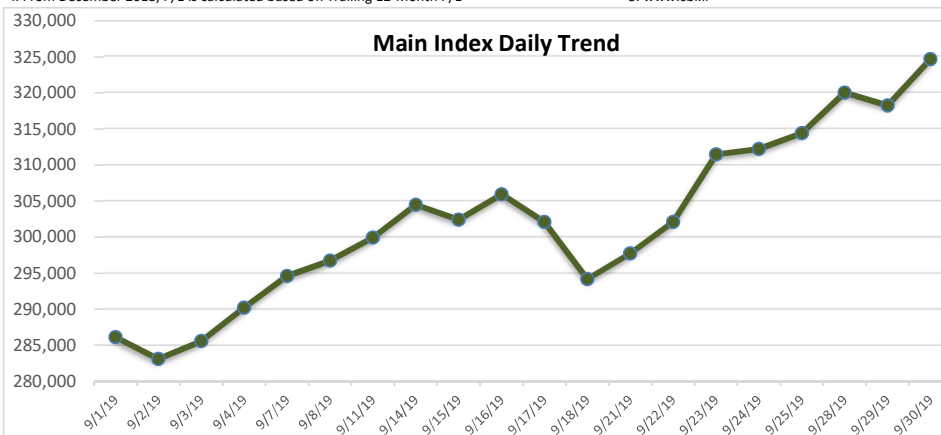
2. TSE Free float Adjusted TEDPIX

3. TSE blue chip index

4. From December 2018, P/E is calculated based on Trailing 12-Month P/E

5. www.cbi.ir

Main Index Daily Trend



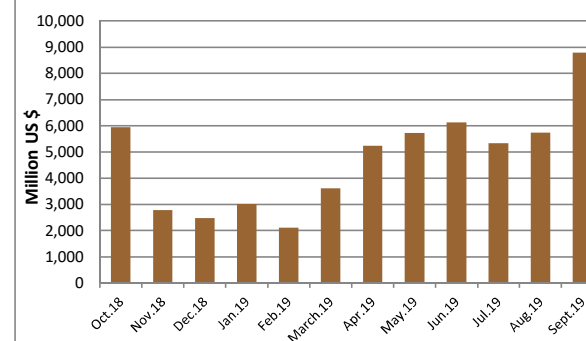
Equity Turnover

Month	Shares (Mil)	Turnover (Mil \$)	Daily Average (Mil \$)	Velocity*(%)
Oct.18	77,253	5,939	270	42.93
Nov.18	38,275	2,791	155	22.59
Dec.18	39,809	2,474	108	20.34
Jan.19	52,574	3,018	137	25.01
Feb.19	32,165	2,109	117	16.80
March.19	49,291	3,612	190	25.70
Apr.19	94,996	5,233	291	31.61
May.19	87,706	5,726	286	33.70
Jun.19	82,759	6,128	306	32.71
Jul.19	62,729	5,336	232	28.71
Aug.19	78,108	5,731	302	27.75
Sept.19	105,355	8,794	440	37.35
Total	801,019	56,892	2,834	---
Monthly Average	66,752	4,741	236	27.88**

* Velocity = (Trading Value of Equity Market/Market Cap.)*12

** Geometric Mean of 12 Months

Monthly Trading ValueTrend





Tehran Stock Exchange

Overview of Market Cap (330 Companies and 40 Industries)

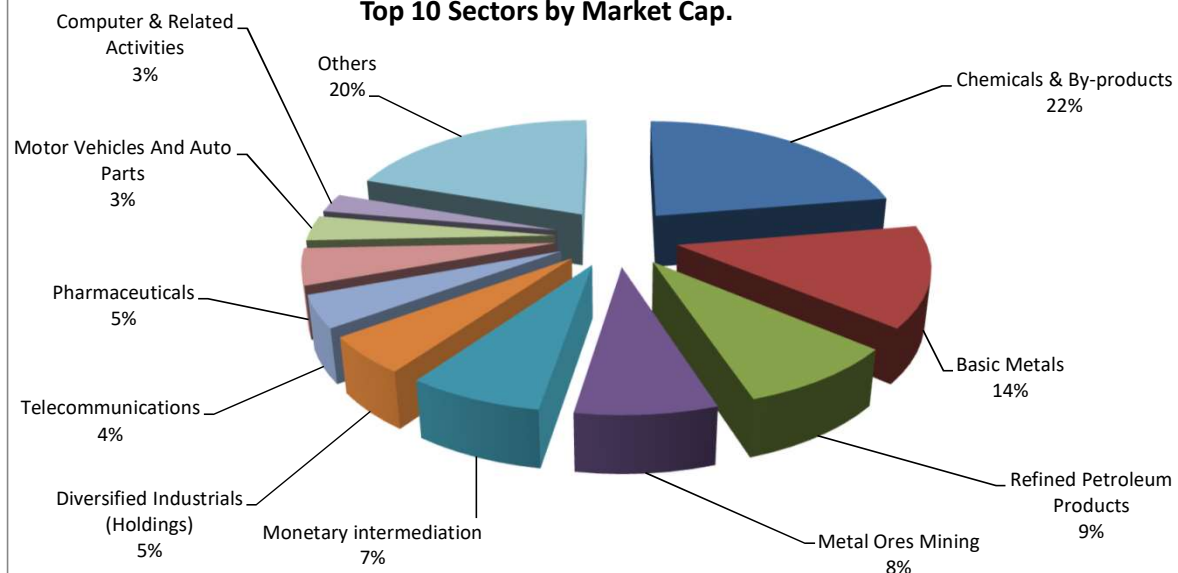
No.	Sector	Market Cap (Mil \$) Sept.19	% of total MC
1	Chemicals & By-products	63,192	22.4
2	Basic Metals	38,672	13.7
3	Refined Petroleum Products	25,051	8.9
4	Metal Ores Mining	21,592	7.6
5	Monetary intermediation	20,741	7.3
6	Diversified Industrials (Holdings)	14,377	5.1
7	Telecommunications	12,337	4.4
8	Pharmaceuticals	13,964	4.9
9	Motor Vehicles And Auto Parts	9,677	3.4
10	Computer & Related Activities	7,204	2.5
11	Technical & Engineering Services	7,095	2.5
12	Utilities Supplying	5,702	2.0
13	Investment Companies	5,402	1.9
14	Cement, Lime & plaster	5,439	1.9
15	Food Products and Beverages except sugar	4,299	1.5
16	Transportation and Storage	3,876	1.4
17	Financial Service	2,796	1.0
18	Electric Machinery & Apparatus	2,300	0.8
19	Machinery & Equipment	2,121	0.8
20	Real Estate And Construction	1,964	0.7
21	Other Non-metallic Mineral Products	1,810	0.64
22	Retail Trade, except of Motor Vehicles & Motorcy	1,548	0.55
23	Sugar & Byproducts	1,590	0.56
24	Insurance & Pension funding Except Compulsory S	1,731	0.61
25	Fabricated Metal Products except Machinery & Ec	1,177	0.42
26	Rubber & Plastic Products	1,086	0.38
27	Information & comunication	974	0.34
28	Agriculture	825	0.29
29	Financial leasing	914	0.32
30	Oil and Gas Extraction and Related Services Excep	655	0.23
31	Ceramic & Tiles	562	0.20
32	Tanning and Dressing of Leather	410	0.14
33	Publishing, Printing & Reproduction of Media	424	0.15
34	Paper & By-products	298	0.11
35	Medical, Precision & Optical Instruments	222	0.08
36	Wood & By-products	116	0.04
37	Radio, TV & Communication Equipment	145	0.05
38	Textiles	90	0.03
39	Other Mining	85	0.03
40	Coal & Lignite Mining	80	0.03

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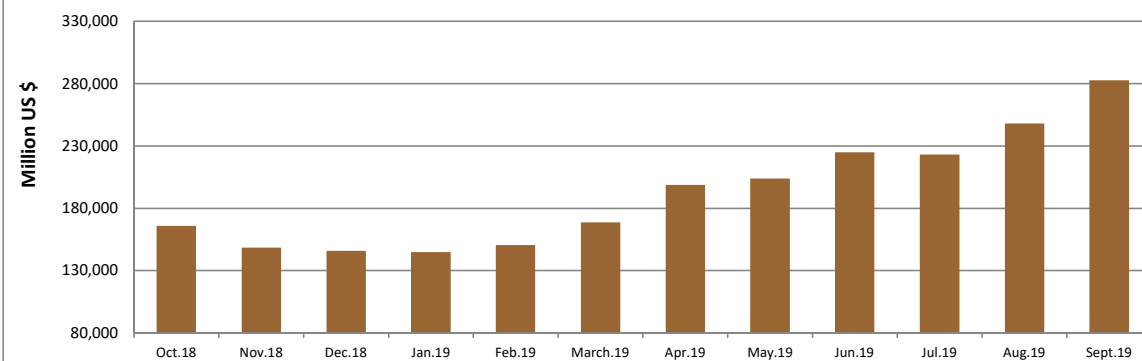
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Top 10 Sectors by Market Cap.



Market Capitalization Trend





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Total

Variables	Sept.19	Aug.19	Δ%
Number of Trades	9,919,773	7,218,858	37.4
Volume (Mil Share, ...)	108,786	78,941	37.8
Value (Mil \$)	9,844	6,010	63.8

Equity Market

Variables	Sept.19	Aug.19	Δ%
Number of Trades	9,825,027	7,176,695	36.9
Volume (Mil Share)	105,355	78,108	34.9
Value (Mil \$)	8,794	5,731	53.4

ETFs Market

Variables	Sept.19	Aug.19	Δ%
Number of Trades	83,581	35,757	133.7
Volume (Mil Unit)	3,423	830	312.4
Value (Mil \$)	856	209	310.2

Debt Market

Variables	Sept.19	Aug.19	Δ%
Number of Trades	2,311	1,995	15.8
Volume (Mil Certificate)	8.1	2.9	179.9
Value (Mil \$)	192	69	179.4

Futures Market

Variables	Sept.19	Aug.19	Δ%
Traded Contract	411	347	18.4
Notional Value (\$)	511,333	585,344	-12.6

Option Market

Variables	Sept.19	Aug.19	Δ%
Number of Trades	8,443	4,064	107.8
Volume (Contract)	452,227	235,368	92.1
Value (\$)	1,703,118	837,865	103.3

Iran's capital market Entities

1. Brokerage firms
2. Investment Banks
3. Investment Funds
4. Market makers
5. Portfolio management
6. Investment consultants
7. Financial information analysis
8. Listing advisors
9. Offering advisors

Tradable securities

1. Equities
2. Rights
3. Debt Securities (Islamic Participation Papers, Sukuks, CDs)
4. Single Stock Futures & Index Basket Futures
5. Stock Options & Embedded Put Options
6. ETFs

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