



Tehran Stock Exchange

TSE Market Summary

www.tse.ir

int@tse.ir

Monthly Bulletin

January 2017

Market Overview

% Change

Variables	Jan.17	Dec.16	Dec.15	Dec.16	Dec.15
TEDPIX [1]	77,975	79,487	61,691	-1.9	26.40
First Market	55,246	56,551	42,301	-2.3	30.60
Second Market	166,513	168,429	139,985	-1.1	18.95
Financial Index	136,497	149,633	128,782	-8.8	5.99
Industrial Index	66,475	66,947	50,957	-0.7	30.45
FFA TEDPIX [2]	85,555	87,618	67,656	-2.4	26.46
TEFIX 30 [3]	3,152	3,257	2,582	-3.2	22.09
Market Cap. (Mil \$)	100,931	103,398	88,538	-2.4	14.00
P/E	7.21	7.46	5.70	---	---
Trading Days	21	20	20	5.0	5.00
Trade No.	1,170,515	1,016,623	588,580	15.1	98.87
Exchange rate: \$ 1 = IRR [4]	32,366	32,375	30,130	0.0	7.42

1. TSE Dividend & Price Index

2. TSE Free float Adjusted TEDPIX

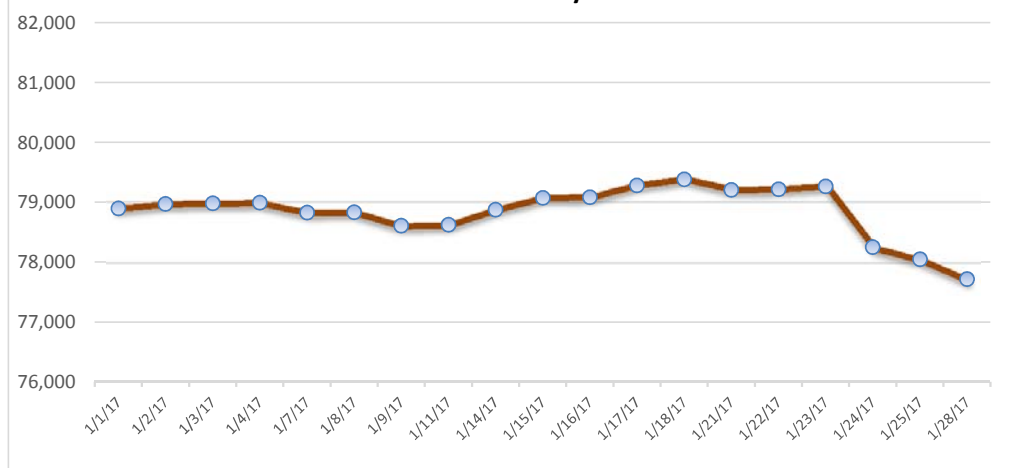
3. TSE blue chip index

4. www.cbi.ir

* Velocity = (Value of Equity Market/Market Cap.)*12

** Geometric Mean of 12 Months

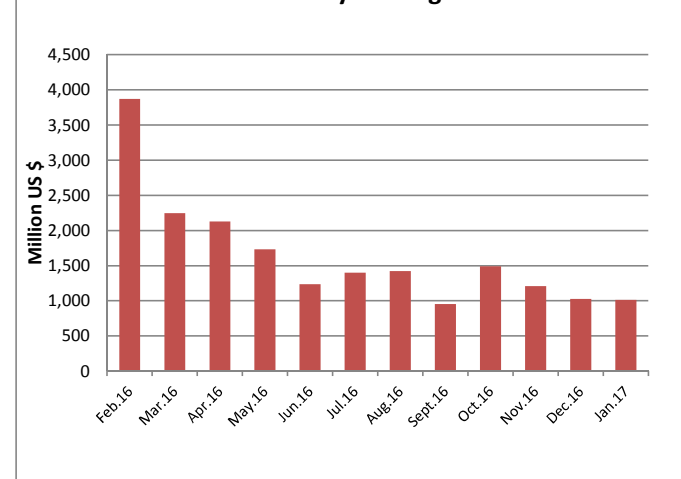
Main Index Daily Trend



Overview of Turnover

Month	Shares (Mil)	Turnover (Mil \$)	Daily Average (Mil \$)	Velocity*
Feb.16	51,486	3,873	184	41.85
Mar.16	27,474	2,246	140	23.19
Apr.16	26,589	2,129	133	22.77
May.16	23,279	1,732	79	19.33
Jun.16	18,027	1,235	56	14.50
Jul.16	18,378	1,399	70	16.33
Aug.16	21,690	1,422	65	16.71
Sept.16	15,011	954	53	11.25
Oct.16	24,151	1,492	71	16.93
Nov.16	16,749	1,208	64	13.85
Dec.16	18,391	1,027	51	11.91
Jan.17	20,742	1,014	48	12.05
Total	281,968	19,729	1,014	---
Monthly Average	23,497	1,644	85	17.13**

Monthly Trading Value Trend





Tehran Stock Exchange

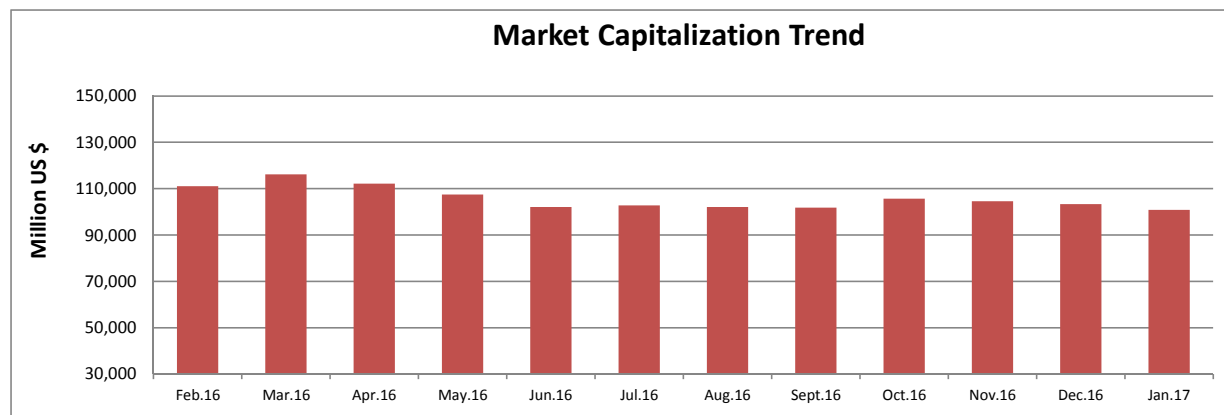
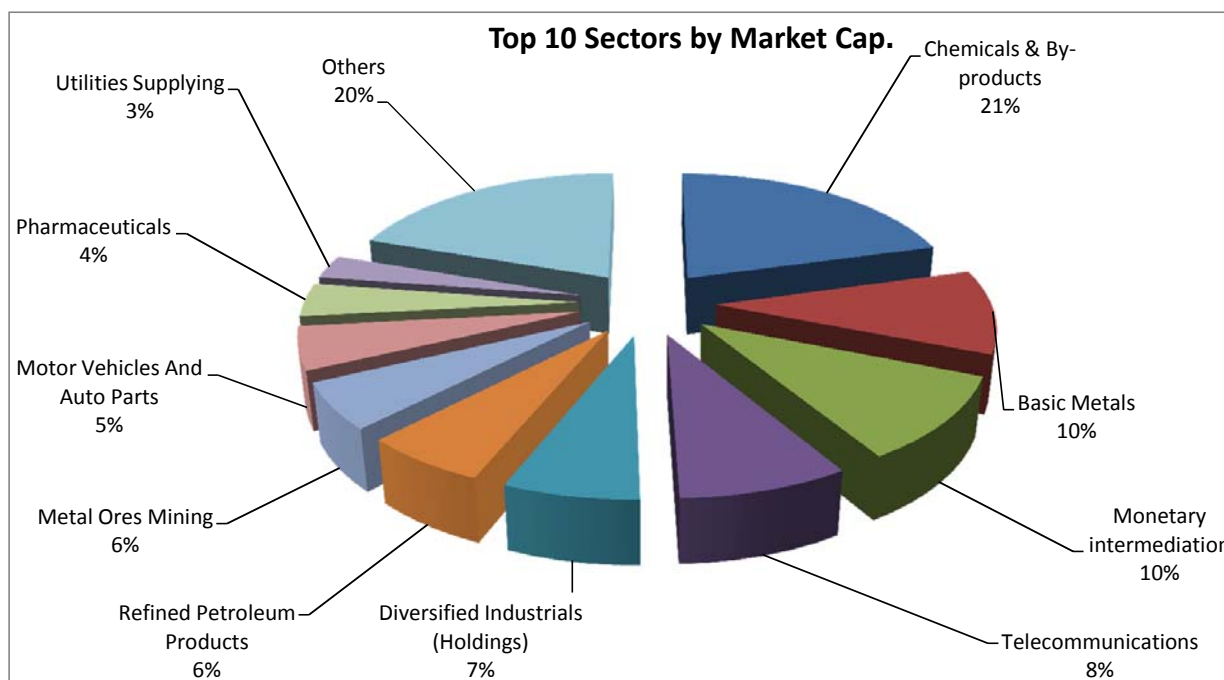
TSE Market Summary

January 2017

Monthly Bulletin

Overview of Market Cap (325 Companies and 38 Industries)

No.	Sector	Market Cap (Mil \$) Jan.17	% of total MC
1	Chemicals & By-products	20,880	20.7
2	Basic Metals	10,427	10.3
3	Monetary intermediation	10,370	10.3
4	Telecommunications	8,385	8.3
5	Diversified Industrials (Holdings)	6,680	6.6
6	Refined Petroleum Products	6,187	6.1
7	Metal Ores Mining	5,713	5.7
8	Motor Vehicles And Auto Parts	5,307	5.3
9	Pharmaceuticals	4,124	4.1
10	Utilities Supplying	2,944	2.9
11	Technical & Engineering Services	2,840	2.8
12	Computer & Related Activities	2,782	2.8
13	Investment Companies	2,380	2.4
14	Transportation and Storage	2,208	2.2
15	Cement, Lime & plaster	2,027	2.0
16	Food Products and Beverages except sugar	1,317	1.3
17	Electric Machinery & Apparatus	853	0.8
18	Insurance & Pension funding Except Compulsory S	761	0.8
19	Fabricated Metal Products except Machinery & Eq	723	0.7
20	Real Estate And Construction	693	0.7
21	Machinery & Equipment	555	0.55
22	Rubber & Plastic Products	459	0.45
23	Financial leasing	415	0.41
24	Other Non-metallic Mineral Products	368	0.36
25	Medical, Precision & Optical Instruments	288	0.29
26	Sugar & Byproducts	283	0.28
27	Oil and Gas Extraction and Related Services Except	279	0.28
28	Financial Service	195	0.19
29	Ceramic & Tiles	182	0.18
30	Tanning and Dressing of Leather	78	0.08
31	Publishing, Printing & Reproduction of Media	45	0.04
32	Textiles	43	0.04
33	Radio, TV & Communication Equipment	39	0.04
34	Paper & By-products	37	0.04
35	Agriculture	25	0.03
36	Wood & By-products	22	0.02
37	Other Mining	16	0.02
38	Coal & Lignite Mining	13	0.01





Tehran Stock Exchange

TSE Market Summary

January 2017

Monthly Bulletin

ETFs Market

Variables	Jan.17	Dec.16	Δ%
No. of Trade	5,354	4,296	24.6
Volume (Mil Units)	81	127	-36.1
Value (Mil \$)	26	40	-34.8

Debt Market

Variables	Jan.17	Dec.16	Δ%
No. of Trade	2,893	2,225	30.0
Volume (Mil Certificates)	8.9	7.6	16.8
Value (Mil \$)	275	241	14.3

Futures Market

Variables	Jan.17	Dec.16	Δ%
Traded Contracts	0	0	---
Open Interest	4	4	0.0
Notional Value (USD)	5,301	5,250	1.0

Option Market

Variables	Jan.17	Dec.16	Δ%
No. of Trade	636	417	52.5
Volume (Certificates)	26,465,676	288,019,639	-90.8
Value (USD)	160,647	1,472,272	-89.1

Iran's capital market Entities

1. Brokerage firms
2. Investment Banks
3. Investment Funds
4. Market makers
5. Portfolio management
6. Investment consultants
7. Financial information analysis
8. Listing advisors
9. Offering advisors

Tradable securities

1. Equities
2. Rights
3. Debt Securities (Islamic Participation Papers, Sukuks, CDs)
4. Futures Contracts
5. Option Contracts
6. ETFs

Tehran Stock Exchange

No. 192, Hafez Ave.

Zip code: 1138964161 Tehran, Iran

Tel: +98 21 66730776 Fax: +98 21 66710111

www.tse.ir email: int@tse.ir

