



Tehran Stock Exchange

TSE Market Summary

www.tse.ir

info@tse.ir

July 2014

Monthly Bulletin

Market Overview

% Change

Index	July14	June14	Dec-13	June14	Dec-13
TEDPIX[1]	74,998	70,342	87,452	6.6	-14.24
First Market	55,555	52,175	66,191	6.5	-16.07
Second Market	145,632	136,235	161,617	6.9	-9.89
Financial Index	142,688	132,836	168,883	7.4	-15.51
Industrial Index	63,018	59,183	73,287	6.5	-14.01
FFA TEPIX [2]	86,001	79,938	102,992	7.6	-16.50
TEFIX 30 [3]	3,550	3,323	4,203	6.8	-15.56
Market Cap. (Mil \$)[4]	130,513	130,854	172,888	-0.3	-24.51
P/E	5.70	5.61	7.09	---	---

10 Top Market Cap.

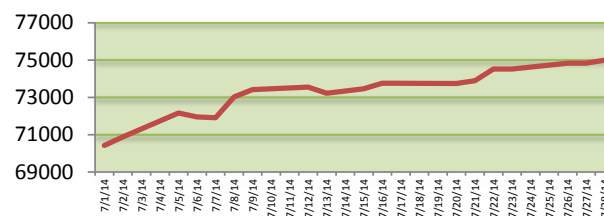
(Mil \$)

No.	Name	Market Cap.	% of Total
1	Persian Gulf	14,700	10.99
2	Tamin Petro	5,807	4.34
3	Bandar Abbas Oil Refining Co.	5,771	4.31
4	Iran Mobil Tele	4,920	3.68
5	Iran Telecommunications Co.	4,805	3.59
6	Ghadir Investment Co.	4,744	3.55
7	Esfahan's Mobarakeh Steel Co.	4,718	3.53
8	Parsian Oil and Gas Development	4,516	3.37
9	Esfahan Oil Refining Co.	4,386	3.28
10	Gol-E-Gohar Iron Ore Co.	3,843	2.87

10 Top Volume of trade

No.	Name	Turnover (mil)	% of Total
1	Saderat Bank	1,168	9.98
2	Pasargad Bank	947	8.09
3	Esfahan's Mobarakeh Steel Co.	636	5.44
4	Saipa Co.	590	5.04
5	Parsian Bank	512	4.37
6	Saipa Investment Co.	425	3.63
7	Iran Khodro Industrial Group Co.	424	3.63
8	Tejarat Bank	388	3.32
9	Kharazmy Invest	362	3.10
10	Rena Industrial Group Investment Co.	276	2.36

Main Index Daily Trend



Overview of Turnover

Month	Shares (Mil)	Turnover(Mil \$)	Daily Average (Mil \$)	Velocity
Aug.13	15,995	2,564	128	2.21
Sep.13	10,882	1,867	89	1.45
Oct.13	17,645	3,621	172	2.51
Nov.13	18,368	3,293	165	2.00
Dec.13	28,292	4,528	216	2.62
Jan.14	17,127	3,010	150	1.84
Feb.14	9,174	1,597	84	1.01
Mar.14	14,190	3,204	160	2.12
Apr.14	22,687	3,377	161	2.28
May14	25,781	3,116	164	2.18
June14	16,193	1,816	86	1.39
July14	11,706	1,237	65	0.95

10 Top Value of Trade

(Mil \$)

No.	Name	Turnover Value	% of Total
1	Pasargad Bank	95	7.72
2	Esfahan's Mobarakeh Steel Co.	83	6.68
3	Parsian Bank	58	4.70
4	Saipa Co.	50	4.03
5	Persian Gulf	49	3.92
6	Iran Khodro Industrial Group Co.	45	3.64
7	Tamin Petro	44	3.59
8	Saderat Bank	41	3.30
9	Parsian Oil and Gas Development	32	2.58
10	Bandar Abbas Oil Refining Co.	26	2.14

1. TSE Dividend & Price Index
2. TSE Free float Adjusted TEPIX (launched from April 2009 with the base of 10,000 and has been displayed from August)
3. TEFIX 30 has been launched in August 2010 as a blue chip index with the base of 1000
4. Exchange rate: \$ 1 = IRR 26,303



Tehran Stock Exchange

TSE Market Summary

July 2014

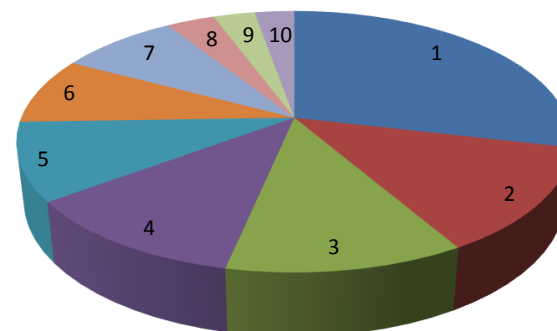
Monthly Bulletin

Trading Data/Sector

(Mil \$)

No.	Sector	No. of Trade	Trade Volume (Mil)	Trade Value
1	Monetary intermediation	97,930	3,412	250.54
2	Motor Vehicles And Auto Parts	173,238	2,442	174.77
3	Chemicals & By-products	100,011	666	173.66
4	Basic Metals	52,270	1,025	148.30
5	Investment Companies	107,030	1,325	69.41
6	Refined Petroleum Products & Nuclear Fuel	47,180	135	54.25
7	Diversified Industrials (Holdings)	19,722	208	44.84
8	Financial leasing	43,075	521	43.99
9	Metal Ores Mining	28,692	348	42.57
10	Cement, Lime & plaster	38,426	225	28.81
11	Post and telecommunications	12,034	94	25.67
12	Pharmaceuticals	19,087	88	23.35
13	Technical & Engineering Services	13,571	85	22.29
14	Food Products and Beverages except sugar	26,025	174	21.02
15	Real Estate And Construction	26,760	219	18.24
16	Machinery & Equipment	21,836	153	17.25
17	Electric Machinery & Apparatus	16,141	77	13.44
18	Other Non-metallic Mineral Products	14,505	48	12.47
19	Fabricated Metal Products except Machinery & Equipments	12,367	109	10.57
20	Computer & Related Activities	8,332	51	8.94
21	Rubber & Plastic Products	7,463	41	5.78
22	Sugar & Byproducts	11,306	46	5.24
23	Insurance & Pension funding Except Compulsory Social Security	9,990	107	5.24
24	Transportation and Storage	5,890	45	4.38
25	Ceramic & Tiles	5,971	29	2.93
26	Medical, Precision & Optical Instruments	3,520	8	2.87
27	Oil and Gas Extraction and Related Services Except Surveying	1,216	11	2.10
28	Agriculture	1,035	1	1.03
29	Other Mining	1,269	4	0.95
30	Paper & By-products	1,088	4	0.65
31	Publishing, Printing & Reproduction of Media	297	2	0.39
32	Wood & By-products	296	1	0.19
33	Coal & Lignite Mining	451	1	0.16
34	Tanning and Dressing of Leather	295	1	0.13
35	Textiles	159	0	0.10
36	Radio, TV & Communication Equipment	0	0	0.00
Total		928,478	11,706	1,237

Top 10 Sectors by Market Cap.



	Industry	%
1	Chemicals & By-products	25.12
2	Monetary intermediation	11.37
3	Basic Metals	10.29
4	Refined Petroleum Products & Nuclear Fuel	10.13
5	Diversified Industrials (Holdings)	8.44
6	Post and telecommunications	7.27
7	Metal Ores Mining	7.22
8	Motor Vehicles And Auto Parts	2.95
9	Pharmaceuticals	2.54
10	Cement, Lime & plaster	2.42



Tehran Stock Exchange

TSE Market Summary

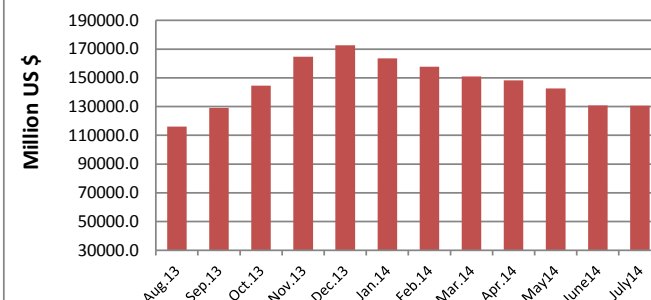
July 2014

Monthly Bulletin

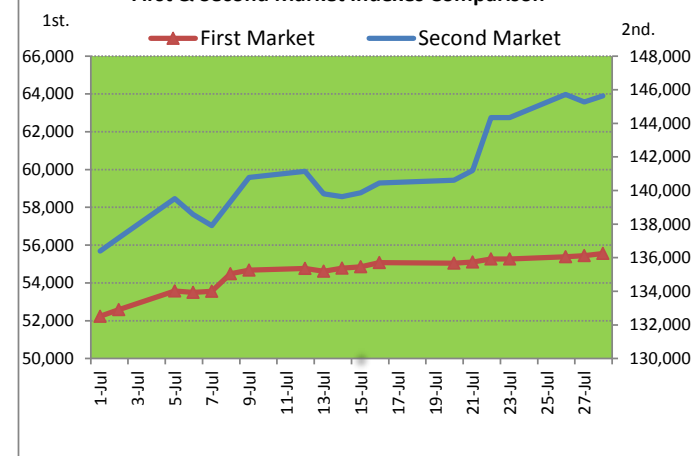
Market Capitalization / Sector

No.	Sector	Market Cap (Mil USD)			Change (%)		% of total MC
		July14	June14	Dec-13	June14	Dec-13	
1	Chemicals & By-products	32,780	31,841	40,004	2.95	-18.06	25.12
2	Monetary intermediation	14,836	15,683	21,261	-5.40	-30.22	11.37
3	Basic Metals	13,431	14,635	20,262	-8.22	-33.71	10.29
4	Refined Petroleum Products & Nuclear Fuel	13,222	13,055	16,455	1.28	-19.64	10.13
5	Diversified Industrials (Holdings)	11,013	10,938	13,356	0.69	-17.55	8.44
6	Post and telecommunications	9,484	10,097	13,354	-6.07	-28.98	7.27
7	Metal Ores Mining	9,420	8,995	10,983	4.73	-14.23	7.22
8	Motor Vehicles And Auto Parts	3,848	3,604	4,875	6.80	-21.05	2.95
9	Pharmaceuticals	3,311	3,439	4,649	-3.72	-28.79	2.54
10	Cement, Lime & plaster	3,157	3,234	4,629	-2.39	-31.81	2.42
11	Investment Companies	2,929	2,672	3,995	9.64	-26.67	2.24
12	Technical & Engineering Services	2,753	2,493	3,668	10.44	-24.95	2.11
13	Transportation and Storage	1,822	1,828	2,885	-0.32	-36.84	1.40
14	Computer & Related Activities	1,688	1,580	2,156	6.85	-21.71	1.29
15	Food Products and Beverages except sugar	1,178	1,172	1,624	0.44	-27.50	0.90
16	Real Estate And Construction	878	792	1,590	10.79	-44.80	0.67
17	Electric Machinery & Apparatus	627	657	979	-4.69	-36.01	0.48
18	Insurance & Pension funding Except Compulsory Social Security	597	612	911	-2.35	-34.47	0.46
19	Machinery & Equipment	492	545	822	-9.84	-40.18	0.38
20	Oil and Gas Extraction and Related Services Except Surveying	480	457	742	5.06	-35.27	0.37
21	Fabricated Metal Products except Machinery & Equipments	419	412	648	1.61	-35.31	0.32
22	Rubber & Plastic Products	406	407	646	-0.36	-37.21	0.31
23	Other Non-metallic Mineral Products	401	372	571	7.90	-29.79	0.31
24	Financial leasing	340	358	516	-5.06	-34.07	0.26
25	Sugar & Byproducts	331	349	507	-4.93	-34.63	0.25
26	Ceramic & Tiles	328	297	310	10.72	6.06	0.25
27	Medical, Precision & Optical Instruments	77	71	136	7.40	-43.55	0.06
28	Tanning and Dressing of Leather	56	59	80	-4.75	-30.23	0.04
29	Paper & By-products	49	49	78	-0.80	-37.49	0.04
30	Textiles	48	44	48	9.02	-0.29	0.04
31	Radio, TV & Communication Equipment	36	37	44	-2.48	-17.19	0.03
32	Agriculture	34	31	34	10.05	-0.37	0.03
33	Publishing, Printing & Reproduction of Media	14	16	23	-12.80	-40.12	0.01
34	Coal & Lignite Mining	11	10	19	15.01	-42.22	0.01
35	Other Mining	8	7	17	14.78	-51.61	0.01
36	Wood & By-products	8	7	11	8.86	-32.76	0.01
Total		130513.10	130854.23	172888.31			

Market Capitalization Trend



First & Second Market Indexes Comparison





Tehran Stock Exchange

TSE Market Summary

July 2014

Monthly Bulletin

Futures Market

Traded Contracts			Open Interest			Notional Value (USD)		
July14	June14	Δ%	July14	June14	Δ%	July14	June14	Δ%
0	0	-	17	10	-83	0	0	-

Option Market

Embedded Put Option

No. of Trade	Volume (Certificates)	Value (USD)
5931	88,593,243	54,845

Debt Market

No. of Trade	Volume (Certificates)	Value (USD)
712	770,657	29,404,327

