



Tehran Stock Exchange

TSE Market Summary

www.tse.ir

int@tse.ir

Monthly Bulletin

May 2020

Equity Market

% Change

Variables	May.20	Apr.20	Dec.19	Apr.20	Dec.19
TEDPIX [1]	970,413	878,101	377,012	10.5	157.40
First Market	714,107	622,853	269,010	14.7	165.46
Second Market	1,945,001	185,666	789,208	947.6	146.45
Financial Index	1,407,602	120,628	446,255	1,066.9	215.43
Industrial Index	848,199	773,529	338,692	9.7	150.43
FFA TEDPIX [2]	1,301,134	110,463	445,735	1,077.9	191.91
TEFIX 30 [3]	43,314	35,787	15,696	21.0	175.96
Market Cap. (Mil \$)	866,196	784,546	327,199	10.4	164.73
P/E [4]	19.51	18.18	8.03	---	---
Trading Days	20	20	23	0.0	-13.04
Trade No.	26,542,405	24,043,262	12,741,506	10.4	108.31
Exchange rate: \$ 1 = IRR [5]	42,000	42,000	42,000	0.0	0.00

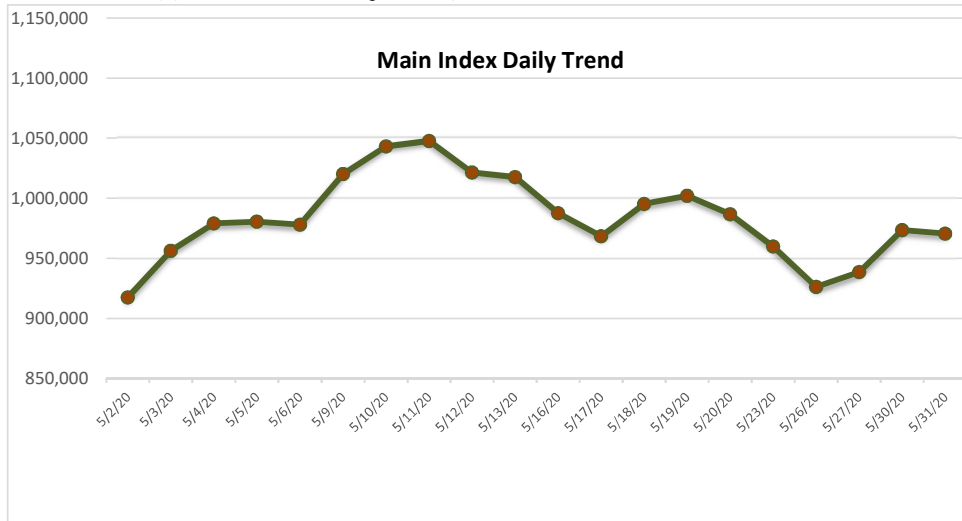
1. TSE Dividend & Price Index

2. TSE Free float Adjusted TEDPIX

3. TSE blue chip index

4. From December 2018, P/E is calculated based on Trailing 12-Month P/E

5. www.cbi.ir

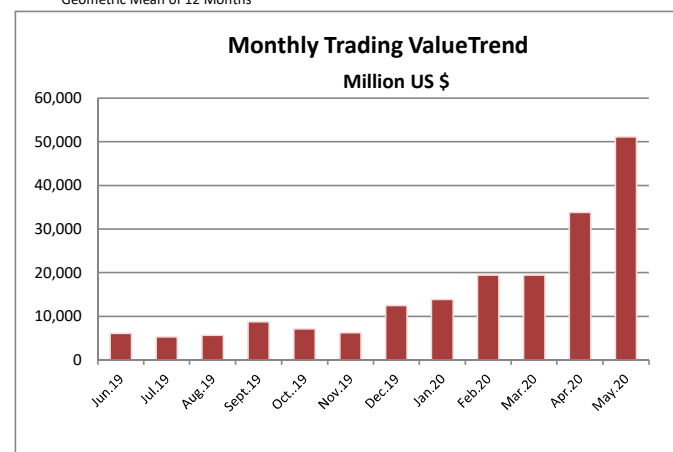


Equity Turnover

Month	Shares (Mil)	Turnover (Mil \$)	Daily Average (Mil \$)	Velocity*(%)
Jun.19	82,759	6,128	306	32.71
Jul.19	62,729	5,336	232	28.71
Aug.19	78,108	5,731	302	27.75
Sept.19	105,355	8,794	440	37.35
Oct.19	74,787	7,153	376	31.91
Nov.19	56,142	6,272	314	27.54
Dec.19	101,886	12,499	543	45.84
Jan.20	111,934	13,892	731	45.08
Feb.20	141,112	19,434	972	53.22
Mar.20	110,094	19,454	1,081	49.02
Apr.20	138,915	33,829	1,691	51.74
May.20	209,261	51,080	2,554	70.76
Total	1,273,082	189,603	9,542	---
Monthly Average	106,090	15,800	795	40.02**

* Velocity = (Trading Value of Equity Market/Market Cap.)*12

** Geometric Mean of 12 Months





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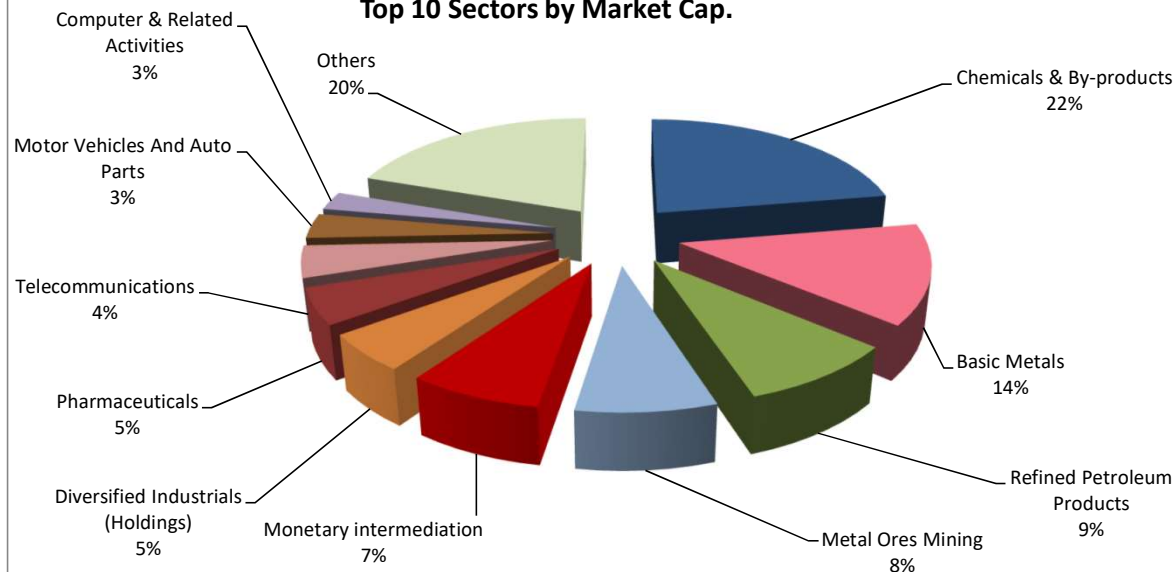
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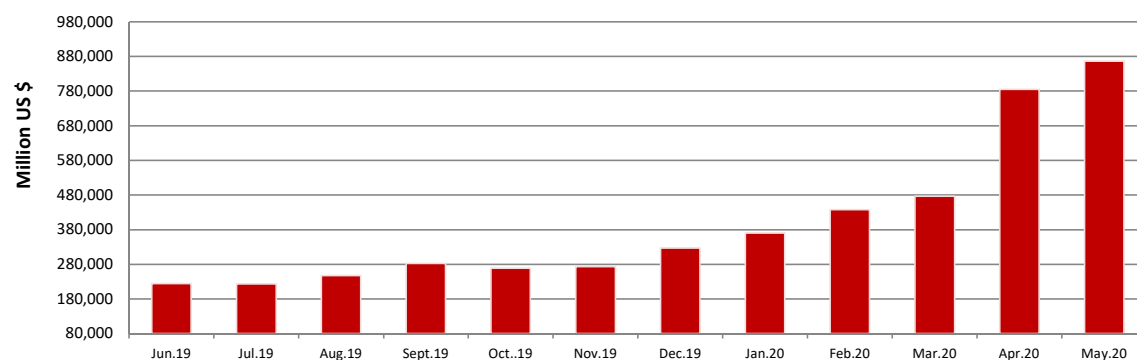
Overview of Market Cap (335 Companies and 40 Industries)

No.	Sector	Market Cap (Mil \$) May.20	% of total MC
1	Chemicals & By-products	63,192	22.4
2	Basic Metals	38,672	13.7
3	Refined Petroleum Products	25,051	8.9
4	Metal Ores Mining	21,592	7.6
5	Monetary intermediation	20,741	7.3
6	Diversified Industrials (Holdings)	14,377	5.1
7	Pharmaceuticals	13,964	4.9
8	Telecommunications	12,337	4.4
9	Motor Vehicles And Auto Parts	9,677	3.4
10	Computer & Related Activities	7,204	2.5
11	Technical & Engineering Services	7,095	2.5
12	Utilities Supplying	5,702	2.0
13	Cement, Lime & plaster	5,439	1.9
14	Investment Companies	5,402	1.9
15	Food Products and Beverages except sugar	4,299	1.5
16	Transportation and Storage	3,876	1.4
17	Financial Service	2,796	1.0
18	Electric Machinery & Apparatus	2,300	0.8
19	Machinery & Equipment	2,121	0.8
20	Real Estate And Construction	1,964	0.7
21	Other Non-metallic Mineral Products	1,810	0.64
22	Insurance & Pension funding Except Compulsory S	1,731	0.61
23	Sugar & Byproducts	1,590	0.56
24	Retail Trade, except of Motor Vehicles & Motorcy	1,548	0.55
25	Fabricated Metal Products except Machinery & Ec	1,177	0.42
26	Rubber & Plastic Products	1,086	0.38
27	Information & communication	974	0.34
28	Financial leasing	914	0.32
29	Agriculture	825	0.29
30	Oil and Gas Extraction and Related Services Excep	655	0.23
31	Ceramic & Tiles	562	0.20
32	Publishing, Printing & Reproduction of Media	424	0.15
33	Tanning and Dressing of Leather	410	0.14
34	Paper & By-products	298	0.11
35	Medical, Precision & Optical Instruments	222	0.08
36	Radio, TV & Communication Equipment	145	0.05
37	Wood & By-products	116	0.04
38	Textiles	90	0.03
39	Other Mining	85	0.03
40	Coal & Lignite Mining	80	0.03

Top 10 Sectors by Market Cap.



Market Capitalization Trend





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Variables	May.20	Apr.20	Δ%
Number of Trades	26,542,405	24,043,262	10.4
Volume (Mil Share)	209,261	138,915	50.6
Value (Mil \$)	51,080	33,829	51.0

ETFs Market

Variables	May.20	Apr.20	Δ%
Number of Trades	405,758	214,031	89.6
Volume (Mil Unit)	5,192	3,515	47.7
Value (Mil \$)	1,697	1,000	69.7

Debt Market

Variables	May.20	Apr.20	Δ%
Number of Trades	1,252	2,671	-53.1
Volume (Mil Certificate)	6.4	8.2	-21.3
Value (Mil \$)	152	193	-21.2

Futures Market (SSF & IBF)

Variables	May.20	Apr.20	Δ%
Number of Trades	12	74	-83.8
Volume (Contract)	8	76	-89.5
Notional Value (\$)	10,873	40,063	-72.9

Option Market (SSO)

Variables	May.20	Apr.20	Δ%
Number of Trades	17,931	11,604	54.5
Volume (Contract)	386,105	380,364	1.5
Value (\$)	22,442,806	9,971,624	125.1

Embedded Put Option

Variables	May.20	Apr.20	Δ%
Number of Trades	0	0	---
Volume (Contract)	0	0	---
Value (\$)	0	0	---

Total

Variables	May.20	Apr.20	Δ%
Number of Trades	26,967,358	24,271,642	11.1
Volume (Mil Share, ...)	600,572	522,878	14.9
Value (Mil \$)	52,951	35,032	51.1

Iran's capital market Entities

1. Brokerage firms
2. Investment Banks
3. Investment Funds
4. Market makers
5. Portfolio management
6. Investment consultants
7. Financial information analysis
8. Listing advisors
9. Offering advisors
10. Credit rating agencies

Tradable securities

1. Equities
2. Rights
3. Debt Securities (Islamic Participation Papers, Sukuks, CDs)
4. Single Stock Futures & Index Basket Futures
5. Stock Options & Embedded Put Options
6. ETFs
7. shariah compliant short selling

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