



Tehran Stock Exchange

TSE Market Summary

www.tse.ir

int@tse.ir

Monthly Bulletin

March 2020

Equity Market

% Change

Variables	Mar.20	Feb.20	Dec.19	Feb.20	Dec.19
TEDPIX [1]	547,658	505,801	377,012	8.3	45.26
First Market	386,518	356,213	269,010	8.5	43.68
Second Market	116,535	107,974	789,208	7.9	-85.23
Financial Index	742,535	588,684	446,255	26.1	66.39
Industrial Index	483,240	455,272	338,692	6.1	42.68
FFA TEDPIX [2]	705,658	636,026	445,735	10.9	58.31
TEFIX 30 [3]	21,051	20,275	15,696	3.8	34.12
Market Cap. (Mil \$)	476,215	438,215	327,199	8.7	45.54
P/E [4]	10.93	10.24	8.03	---	---
Trading Days	18	20	23	-10.0	-21.74
Trade No.	17,165,832	17,129,221	12,741,506	0.2	34.72
Exchange rate: \$ 1 = IRR [5]	42,000	42,000	42,000	0.0	0.00

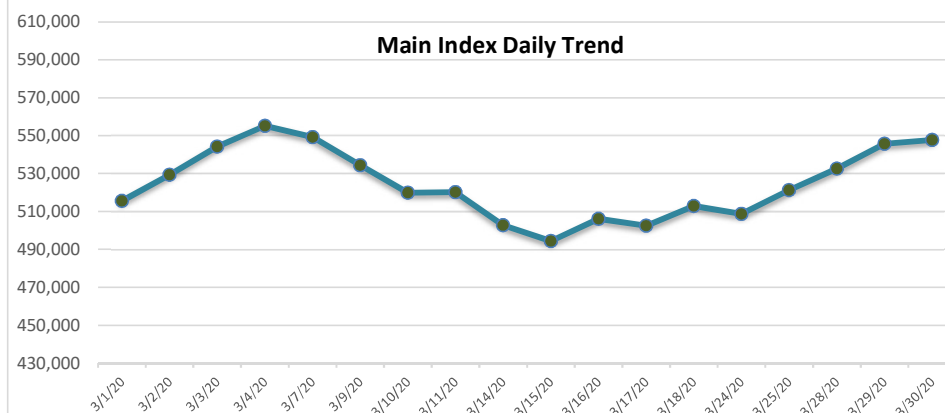
1. TSE Dividend & Price Index

2. TSE Free float Adjusted TEDPIX

3. TSE blue chip index

4. From December 2018, P/E is calculated based on Trailing 12-Month P/E

5. www.cbi.ir



Equity Turnover

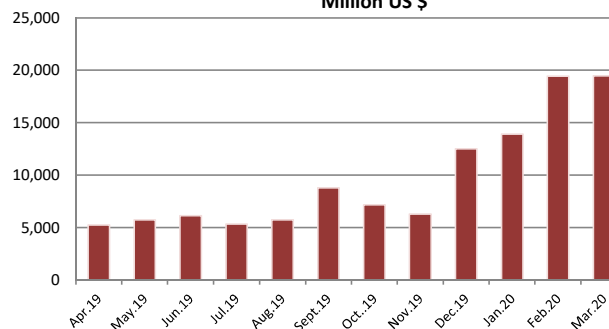
Month	Shares (Mil)	Turnover (Mil \$)	Daily Average (Mil \$)	Velocity* (%)
Apr.19	94,996	5,233	291	31.61
May.19	87,706	5,726	286	33.70
Jun.19	82,759	6,128	306	32.71
Jul.19	62,729	5,336	232	28.71
Aug.19	78,108	5,731	302	27.75
Sept.19	105,355	8,794	440	37.35
Oct.19	74,787	7,153	376	31.91
Nov.19	56,142	6,272	314	27.54
Dec.19	101,886	12,499	543	45.84
Jan.20	111,934	13,892	731	45.08
Feb.20	141,112	19,434	972	53.22
Mar.20	110,094	19,454	1,081	49.02
Total	1,107,608	115,653	5,874	---
Monthly Average	92,301	9,638	489	36.11**

* Velocity = (Trading Value of Equity Market/Market Cap.)*12

** Geometric Mean of 12 Months

Monthly Trading ValueTrend

Million US \$





Tehran Stock Exchange

Overview of Market Cap (334 Companies and 40 Industries)

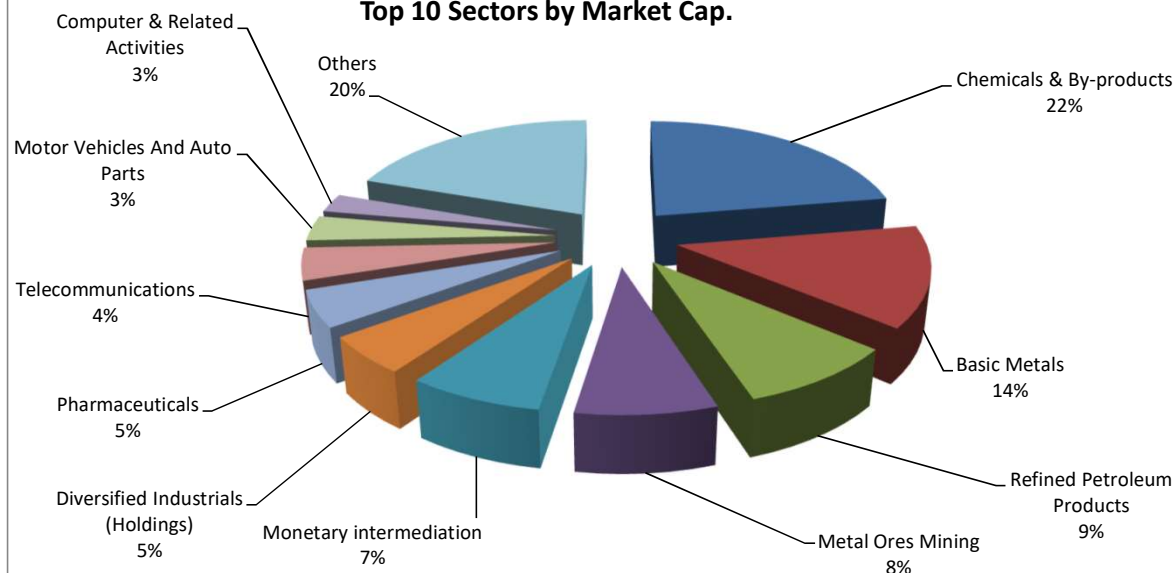
No.	Sector	Market Cap (Mil \$) Mar.20	% of total MC
1	Chemicals & By-products	63,192	22.4
2	Basic Metals	38,672	13.7
3	Refined Petroleum Products	25,051	8.9
4	Metal Ores Mining	21,592	7.6
5	Monetary intermediation	20,741	7.3
6	Diversified Industrials (Holdings)	14,377	5.1
7	Pharmaceuticals	13,964	4.9
8	Telecommunications	12,337	4.4
9	Motor Vehicles And Auto Parts	9,677	3.4
10	Computer & Related Activities	7,204	2.5
11	Technical & Engineering Services	7,095	2.5
12	Utilities Supplying	5,702	2.0
13	Cement, Lime & plaster	5,439	1.9
14	Investment Companies	5,402	1.9
15	Food Products and Beverages except sugar	4,299	1.5
16	Transportation and Storage	3,876	1.4
17	Financial Service	2,796	1.0
18	Electric Machinery & Apparatus	2,300	0.8
19	Machinery & Equipment	2,121	0.8
20	Real Estate And Construction	1,964	0.7
21	Other Non-metallic Mineral Products	1,810	0.64
22	Insurance & Pension funding Except Compulsory S	1,731	0.61
23	Sugar & Byproducts	1,590	0.56
24	Retail Trade, except of Motor Vehicles & Motorcy	1,548	0.55
25	Fabricated Metal Products except Machinery & Ec	1,177	0.42
26	Rubber & Plastic Products	1,086	0.38
27	Information & communication	974	0.34
28	Financial leasing	914	0.32
29	Agriculture	825	0.29
30	Oil and Gas Extraction and Related Services Excep	655	0.23
31	Ceramic & Tiles	562	0.20
32	Publishing, Printing & Reproduction of Media	424	0.15
33	Tanning and Dressing of Leather	410	0.14
34	Paper & By-products	298	0.11
35	Medical, Precision & Optical Instruments	222	0.08
36	Radio, TV & Communication Equipment	145	0.05
37	Wood & By-products	116	0.04
38	Textiles	90	0.03
39	Other Mining	85	0.03
40	Coal & Lignite Mining	80	0.03

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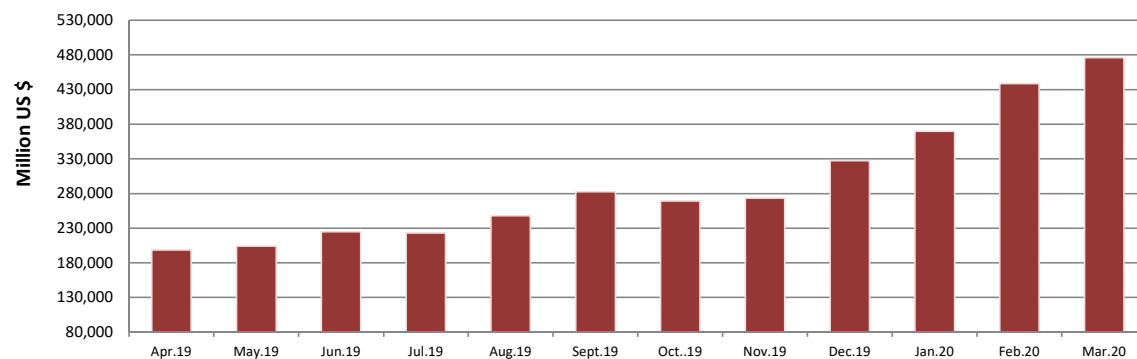
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Top 10 Sectors by Market Cap.



Market Capitalization Trend





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Total

Variables	Mar.20	Feb.20	Δ%
Number of Trades	17,326,946	17,291,192	0.2
Volume (Mil Share, ...)	115,042	145,447	-20.9
Value (Mil \$)	21,115	20,811	1.5

Equity Market

Variables	Mar.20	Feb.20	Δ%
Number of Trades	17,165,832	17,129,221	0.2
Volume (Mil Share)	110,094	141,112	-22.0
Value (Mil \$)	19,454	19,434	0.1

ETFs Market

Variables	Mar.20	Feb.20	Δ%
Number of Trades	150,483	141,442	6.4
Volume (Mil Unit)	4,930	4,321	14.1
Value (Mil \$)	1,236	1,060	16.5

Debt Market

Variables	Mar.20	Feb.20	Δ%
Number of Trades	3,917	3,162	23.9
Volume (Mil Certificate)	17.8	13.1	35.7
Value (Mil \$)	422	309	36.5

Futures Market

Variables	Mar.20	Feb.20	Δ%
Traded Contract	76	84	-9.5
Notional Value (\$)	40,063	33,883	18.2

Option Market

Variables	Mar.20	Feb.20	Δ%
Number of Trades	6,638	17,283	-61.6
Volume (Contract)	358,109	928,434	-61.4
Value (\$)	3,979,507	6,864,202	-42.0

Iran's capital market Entities

1. Brokerage firms
2. Investment Banks
3. Investment Funds
4. Market makers
5. Portfolio management
6. Investment consultants
7. Financial information analysis
8. Listing advisors
9. Offering advisors

Tradable securities

1. Equities
2. Rights
3. Debt Securities (Islamic Participation Papers, Sukuks, CDs)
4. Single Stock Futures & Index Basket Futures
5. Stock Options & Embedded Put Options
6. ETFs

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