



Tehran Stock Exchange

TSE Market Summary

www.tse.ir

int@tse.ir

Monthly Bulletin

January 2020

Equity Market

% Change

Variables	Jan.20	Dec.19	Dec.18	Dec.19	Dec.18
TEDPIX [1]	427,139	377,012	161,405	13.3	164.64
First Market	306,440	269,010	118,912	13.9	157.70
Second Market	886,657	789,208	321,517	12.3	175.77
Financial Index	521,595	446,255	190,443	16.9	173.89
Industrial Index	382,257	338,692	145,026	12.9	163.58
FFA TEDPIX [2]	512,286	445,735	175,222	14.9	192.36
TEFIX 30 [3]	17,588	15,696	7,918	12.1	122.13
Market Cap. (Mil \$)	369,804	327,199	145,971	13.0	153.34
P/E [4]	8.60	8.03	7.76	---	---
Trading Days	19	23	23	-17.4	-17.39
Trade No.	10,450,341	12,741,506	2,873,720	-18.0	263.65
Exchange rate: \$ 1 = IRR [5]	42,000	42,000	42,000	0.0	0.00

1. TSE Dividend & Price Index

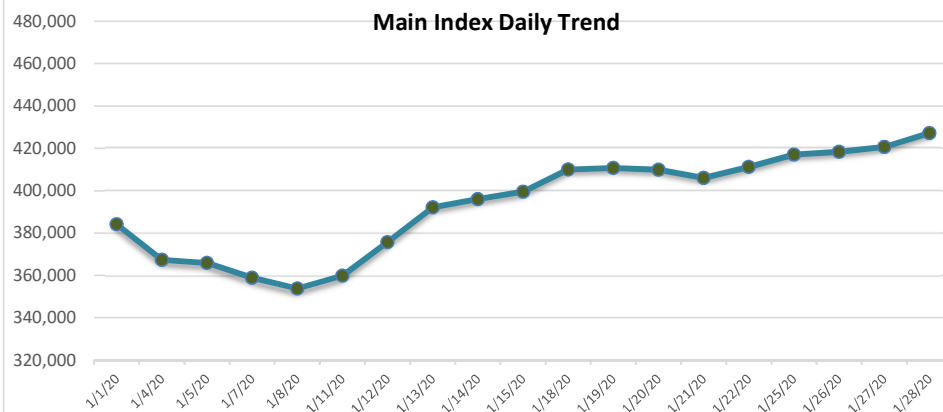
2. TSE Free float Adjusted TEDPIX

3. TSE blue chip index

4. From December 2018, P/E is calculated based on Trailing 12-Month P/E

5. www.cbi.ir

Main Index Daily Trend



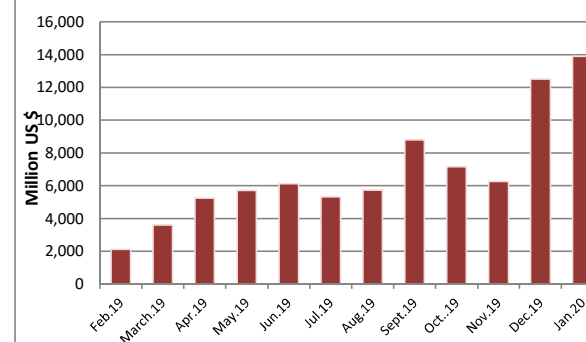
Equity Turnover

Month	Shares (Mil)	Turnover (Mil \$)	Daily Average (Mil \$)	Velocity* (%)
Feb.19	32,165	2,109	117	16.80
March.19	49,291	3,612	190	25.70
Apr.19	94,996	5,233	291	31.61
May.19	87,706	5,726	286	33.70
Jun.19	82,759	6,128	306	32.71
Jul.19	62,729	5,336	232	28.71
Aug.19	78,108	5,731	302	27.75
Sept.19	105,355	8,794	440	37.35
Oct.19	74,787	7,153	376	31.91
Nov.19	56,142	6,272	314	27.54
Dec.19	101,886	12,499	543	45.84
Jan.20	111,934	13,892	731	45.08
Total	937,857	82,486	4,129	---
Monthly Average	78,155	6,874	344	31.08**

* Velocity = (Trading Value of Equity Market/Market Cap.)*12

** Geometric Mean of 12 Months

Monthly Trading ValueTrend





Tehran Stock Exchange

Overview of Market Cap (331 Companies and 40 Industries)

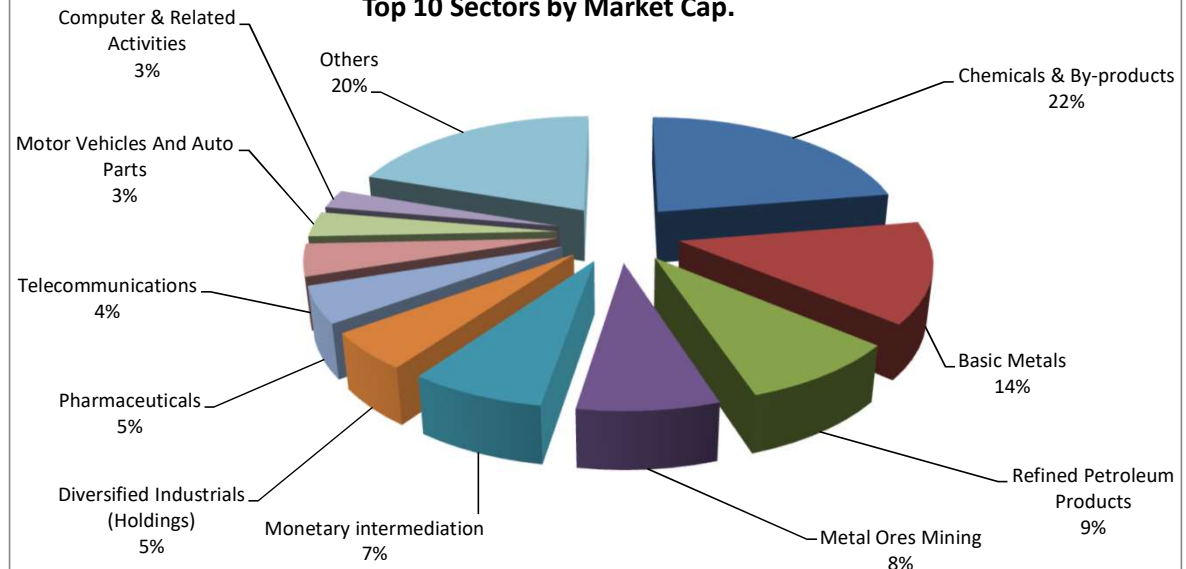
No.	Sector	Market Cap (Mill \$) Jan.20	% of total MC
1	Chemicals & By-products	63,192	22.4
2	Basic Metals	38,672	13.7
3	Refined Petroleum Products	25,051	8.9
4	Metal Ores Mining	21,592	7.6
5	Monetary intermediation	20,741	7.3
6	Diversified Industrials (Holdings)	14,377	5.1
7	Pharmaceuticals	13,964	4.9
8	Telecommunications	12,337	4.4
9	Motor Vehicles And Auto Parts	9,677	3.4
10	Computer & Related Activities	7,204	2.5
11	Technical & Engineering Services	7,095	2.5
12	Utilities Supplying	5,702	2.0
13	Cement, Lime & plaster	5,439	1.9
14	Investment Companies	5,402	1.9
15	Food Products and Beverages except sugar	4,299	1.5
16	Transportation and Storage	3,876	1.4
17	Financial Service	2,796	1.0
18	Electric Machinery & Apparatus	2,300	0.8
19	Machinery & Equipment	2,121	0.8
20	Real Estate And Construction	1,964	0.7
21	Other Non-metallic Mineral Products	1,810	0.64
22	Insurance & Pension funding Except Compulsory S	1,731	0.61
23	Sugar & Byproducts	1,590	0.56
24	Retail Trade, except of Motor Vehicles & Motorcy	1,548	0.55
25	Fabricated Metal Products except Machinery & Ec	1,177	0.42
26	Rubber & Plastic Products	1,086	0.38
27	Information & communication	974	0.34
28	Financial leasing	914	0.32
29	Agriculture	825	0.29
30	Oil and Gas Extraction and Related Services Excep	655	0.23
31	Ceramic & Tiles	562	0.20
32	Publishing, Printing & Reproduction of Media	424	0.15
33	Tanning and Dressing of Leather	410	0.14
34	Paper & By-products	298	0.11
35	Medical, Precision & Optical Instruments	222	0.08
36	Radio, TV & Communication Equipment	145	0.05
37	Wood & By-products	116	0.04
38	Textiles	90	0.03
39	Other Mining	85	0.03
40	Coal & Lignite Mining	80	0.03

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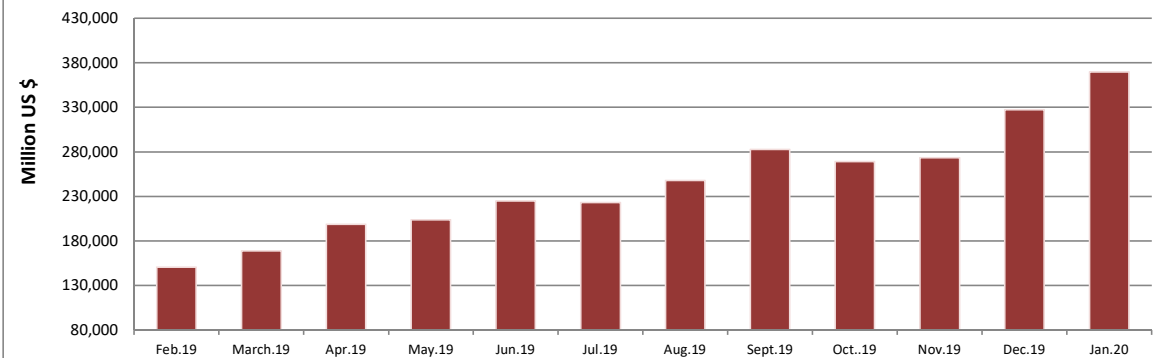
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Top 10 Sectors by Market Cap.



Market Capitalization Trend





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Total

Variables	Jan.20	Dec.19	Δ%
Number of Trades	10,630,494	12,870,453	-17.4
Volume (Mil Share, ...)	117,664	106,049	11.0
Value (Mil \$)	15,570	13,555	14.9

Equity Market

Variables	Jan.20	Dec.19	Δ%
Number of Trades	10,450,341	12,741,506	-18.0
Volume (Mil Share)	111,934	101,886	9.9
Value (Mil \$)	13,892	12,499	11.1

ETFs Market

Variables	Jan.20	Dec.19	Δ%
Number of Trades	165,053	116,627	41.5
Volume (Mil Unit)	5,718	4,162	37.4
Value (Mil \$)	1,397	1,030	35.6

Debt Market

Variables	Jan.20	Dec.19	Δ%
Number of Trades	2,762	3,722	-25.8
Volume (Mil Certificate)	11.9	1.1	1,021.1
Value (Mil \$)	277	24	1,042.9

Futures Market

Variables	Jan.20	Dec.19	Δ%
Traded Contract	156	72	116.7
Notional Value (\$)	52,015	24,226	114.7

Option Market

Variables	Jan.20	Dec.19	Δ%
Number of Trades	12,182	8,526	42.9
Volume (Contract)	651,383	461,414	41.2
Value (\$)	3,491,899	1,745,157	100.1

Iran's capital market Entities

1. Brokerage firms
2. Investment Banks
3. Investment Funds
4. Market makers
5. Portfolio management
6. Investment consultants
7. Financial information analysis
8. Listing advisors
9. Offering advisors

Tradable securities

1. Equities
2. Rights
3. Debt Securities (Islamic Participation Papers, Sukuks, CDs)
4. Single Stock Futures & Index Basket Futures
5. Stock Options & Embedded Put Options
6. ETFs

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