



Tehran Stock Exchange

TSE Market Summary

www.tse.ir

int@tse.ir

Monthly Bulletin

April 2020

Equity Market

% Change

Variables	Apr.20	Mar.20	Dec.19	Mar.20	Dec.19
TEDPIX [1]	878,101	547,658	377,012	60.3	132.91
First Market	622,853	386,518	269,010	61.1	131.54
Second Market	185,666	116,535	789,208	59.3	-76.47
Financial Index	120,628	742,535	446,255	-83.8	-72.97
Industrial Index	773,529	483,240	338,692	60.1	128.39
FFA TEDPIX [2]	110,463	705,658	445,735	-84.3	-75.22
TEFIX 30 [3]	35,787	21,051	15,696	70.0	128.00
Market Cap. (Mil \$)	784,546	476,215	327,199	64.7	139.78
P/E [4]	18.18	10.93	8.03	---	---
Trading Days	20	18	23	11.1	-13.04
Trade No.	24,043,262	17,165,832	12,741,506	40.1	88.70
Exchange rate: \$ 1 = IRR [5]	42,000	42,000	42,000	0.0	0.00

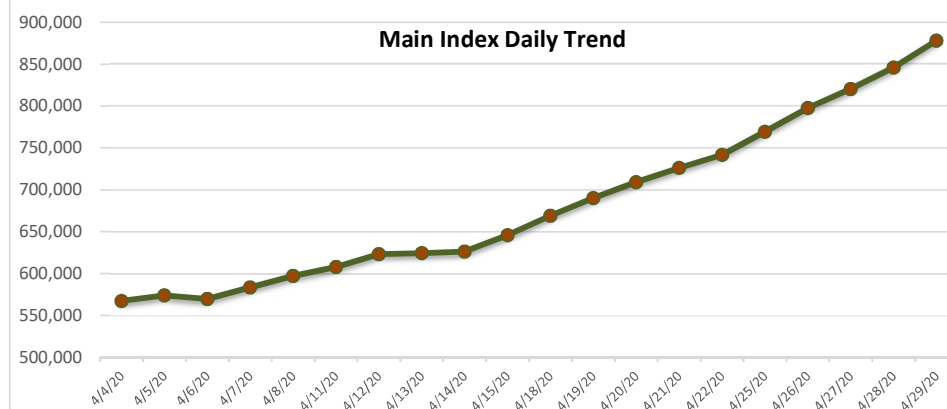
1. TSE Dividend & Price Index

2. TSE Free float Adjusted TEDPIX

3. TSE blue chip index

4. From December 2018, P/E is calculated based on Trailing 12-Month P/E

5. www.cbi.ir



Equity Turnover

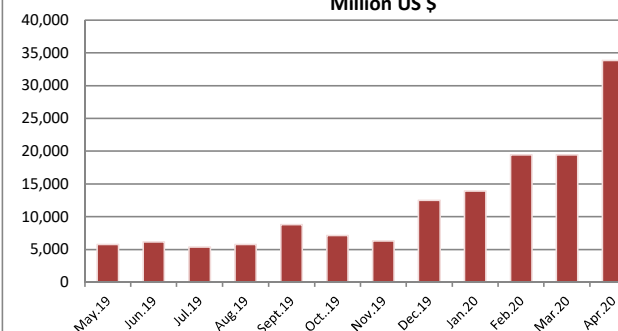
Month	Shares (Mil)	Turnover (Mil \$)	Daily Average (Mil \$)	Velocity*(%)
May.19	87,706	5,726	286	33.70
Jun.19	82,759	6,128	306	32.71
Jul.19	62,729	5,336	232	28.71
Aug.19	78,108	5,731	302	27.75
Sept.19	105,355	8,794	440	37.35
Oct.19	74,787	7,153	376	31.91
Nov.19	56,142	6,272	314	27.54
Dec.19	101,886	12,499	543	45.84
Jan.20	111,934	13,892	731	45.08
Feb.20	141,112	19,434	972	53.22
Mar.20	110,094	19,454	1,081	49.02
Apr.20	138,915	33,829	1,691	51.74
Total	1,151,527	144,249	7,275	---
Monthly Average	95,961	12,021	606	37.62**

* Velocity = (Trading Value of Equity Market/Market Cap.)*12

** Geometric Mean of 12 Months

Monthly Trading ValueTrend

Million US \$





Tehran Stock Exchange

Overview of Market Cap (335 Companies and 40 Industries)

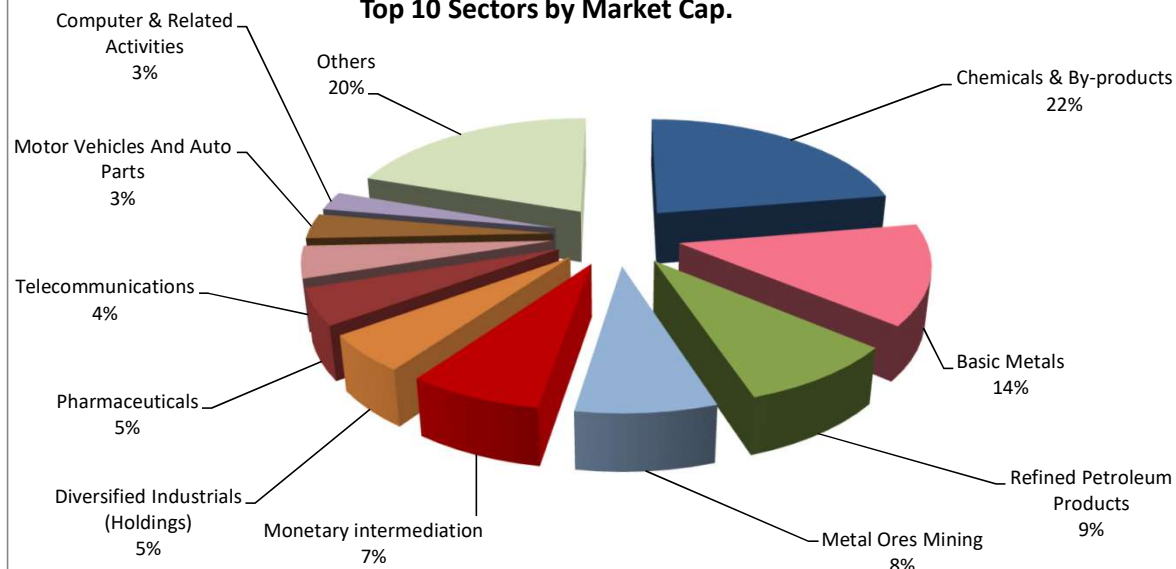
No.	Sector	Market Cap (Mil \$) Apr.20	% of total MC
1	Chemicals & By-products	63,192	22.4
2	Basic Metals	38,672	13.7
3	Refined Petroleum Products	25,051	8.9
4	Metal Ores Mining	21,592	7.6
5	Monetary intermediation	20,741	7.3
6	Diversified Industrials (Holdings)	14,377	5.1
7	Pharmaceuticals	13,964	4.9
8	Telecommunications	12,337	4.4
9	Motor Vehicles And Auto Parts	9,677	3.4
10	Computer & Related Activities	7,204	2.5
11	Technical & Engineering Services	7,095	2.5
12	Utilities Supplying	5,702	2.0
13	Cement, Lime & plaster	5,439	1.9
14	Investment Companies	5,402	1.9
15	Food Products and Beverages except sugar	4,299	1.5
16	Transportation and Storage	3,876	1.4
17	Financial Service	2,796	1.0
18	Electric Machinery & Apparatus	2,300	0.8
19	Machinery & Equipment	2,121	0.8
20	Real Estate And Construction	1,964	0.7
21	Other Non-metallic Mineral Products	1,810	0.64
22	Insurance & Pension funding Except Compulsory S	1,731	0.61
23	Sugar & Byproducts	1,590	0.56
24	Retail Trade, except of Motor Vehicles & Motorcy	1,548	0.55
25	Fabricated Metal Products except Machinery & Ec	1,177	0.42
26	Rubber & Plastic Products	1,086	0.38
27	Information & communication	974	0.34
28	Financial leasing	914	0.32
29	Agriculture	825	0.29
30	Oil and Gas Extraction and Related Services Excep	655	0.23
31	Ceramic & Tiles	562	0.20
32	Publishing, Printing & Reproduction of Media	424	0.15
33	Tanning and Dressing of Leather	410	0.14
34	Paper & By-products	298	0.11
35	Medical, Precision & Optical Instruments	222	0.08
36	Radio, TV & Communication Equipment	145	0.05
37	Wood & By-products	116	0.04
38	Textiles	90	0.03
39	Other Mining	85	0.03
40	Coal & Lignite Mining	80	0.03

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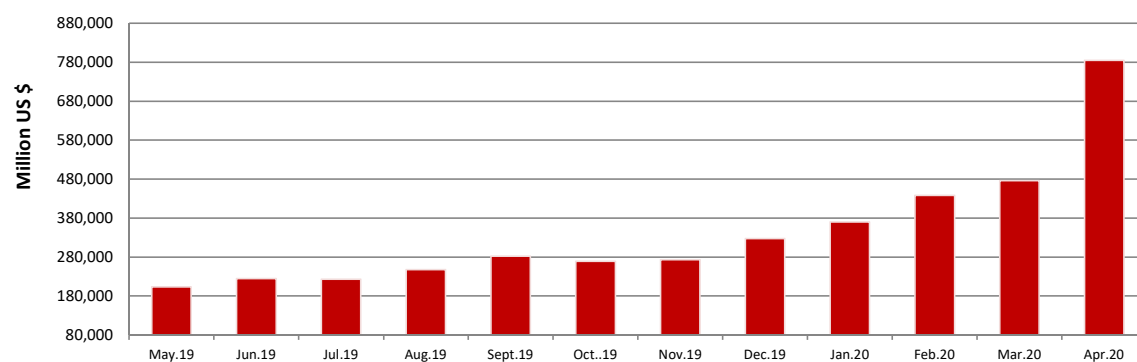
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Top 10 Sectors by Market Cap.



Market Capitalization Trend





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Variables	Apr.20	Mar.20	Δ%
Number of Trades	24,043,262	17,165,832	40.1
Volume (Mil Share)	138,915	110,094	26.2
Value (Mil \$)	33,829	19,454	73.9

ETFs Market

Variables	Apr.20	Mar.20	Δ%
Number of Trades	214,031	150,483	42.2
Volume (Mil Unit)	3,515	4,930	-28.7
Value (Mil \$)	1,000	1,236	-19.1

Debt Market

Variables	Apr.20	Mar.20	Δ%
Number of Trades	2,671	3,917	-31.8
Volume (Mil Certificate)	8.2	17.8	-53.9
Value (Mil \$)	193	422	-54.2

Futures Market (SSF & IBF)

Variables	Apr.20	Mar.20	Δ%
Number of Trades	8	74	-89.2
Volume (Contract)	8	76	-89.5
Notional Value (\$)	5,648	40,063	-85.9

Option Market (SSO)

Variables	Apr.20	Mar.20	Δ%
Number of Trades	11,604	6,638	74.8
Volume (Contract)	380,364	358,109	6.2
Value (\$)	9,971,624	3,979,507	150.6

Embedded Put Option

Variables	Apr.20	Mar.20	Δ%
Number of Trades	0	0	---
Volume (Contract)	0	0	---
Value (\$)	0	0	---

Total

Variables	Apr.20	Mar.20	Δ%
Number of Trades	24,271,576	17,326,944	40.1
Volume (Mil Share, ...)	522,810	473,227	10.5
Value (Mil \$)	10,012,294	4,040,681	147.8

Iran's capital market Entities

1. Brokerage firms
2. Investment Banks
3. Investment Funds
4. Market makers
5. Portfolio management
6. Investment consultants
7. Financial information analysis
8. Listing advisors
9. Offering advisors
10. Credit rating agencies

Tradable securities

1. Equities
2. Rights
3. Debt Securities (Islamic Participation Papers, Sukuks, CDs)
4. Single Stock Futures & Index Basket Futures
5. Stock Options & Embedded Put Options
6. ETFs
7. shariah compliant short selling

Tehran Stock Exchange

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