

Equity Market

% Change

Variables	Apr. 25	Mar. 25	Dec. 24	Mar. 25	Dec. 24
TEDPIX [1]	2,867,125	2,810,707	2,759,422	2.01	3.90
First Market	3,978,428	2,207,385	2,126,929	80.23	87.05
Second Market	5,958,730	5,198,551	5,221,224	14.62	14.13
Financial Index	203,836	2,418,329	2,312,429	(91.57)	(91.19)
Industrial Index	129,579	2,681,931	2,643,316	(95.17)	(95.10)
FFA TEDPIX [2]	944,597	3,534,789	3,452,610	(73.28)	(72.64)
TEFIX 30 [3]	600,499	182,638	172,094	228.79	248.94
Market Cap. (Mil \$)	185,615	157,793	154,646	17.63	20.03
P/E [4]	7.08	7.08	7	0.00	(1.27)
Trading Days	20	18	23	11.11	(13.04)
Trade No.	9,457,693	6,704,050	10,886,835	41.07	(13.13)
*** Exchange rate: \$ 1 = IRR [5]	545,702	566,729	569,687	(3.71)	(4.21)

1. TSE Dividend & Price Index

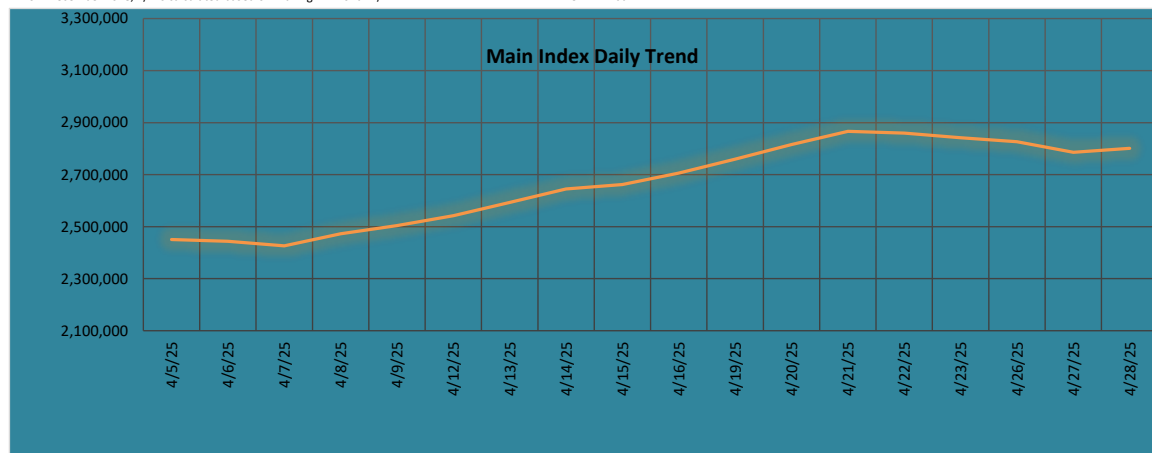
2. TSE Free float Adjusted TEDPIX

3. TSE blue chip index

***Due to a recent update on US. Dollar exchange rate by The Central Bank of Iran, from 29 May 2024 onwards, total trading value is calculated with the new rate.

4. From December 2018, P/E is calculated based on Trailing 12-Month P/E

5. www.cbi.ir



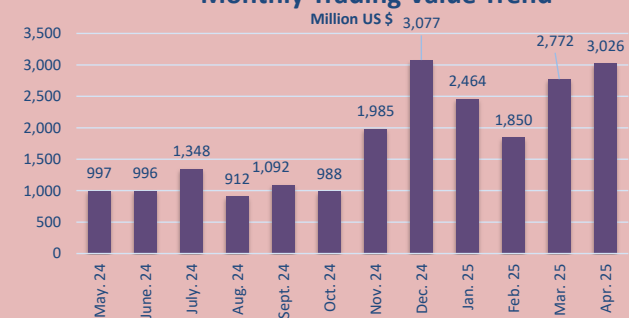
Equity Turnover

Month	Shares (Mil)	Turnover (Mil \$)	Daily Average (Mil \$)	Velocity* (%)
May. 24	89,832	997	55	6.17
June. 24	124,173	996	55	6.65
July. 24	132,618	1,348	67	9.42
Aug. 24	106,762	912	46	6.30
Sept. 24	139,431	1,092	57	8.50
Oct. 24	159,729	988	45	8.09
Nov. 24	267,997	1,985	95	14.34
Dec. 24	472,319	3,077	134	23.87
Jan. 25	330,180	2,464	130	18.84
Feb. 25	219,529	1,850	97	14.19
Mar. 25	314,600	2,772	154	21.08
Apr. 25	733,964	3,026	151	19.56
Total	3,091,135	21,506	1,087	---
Monthly Average	257,595	1,792	91	11.66**

* Velocity = (Trading Value of Equity Market/Market Cap.)*12

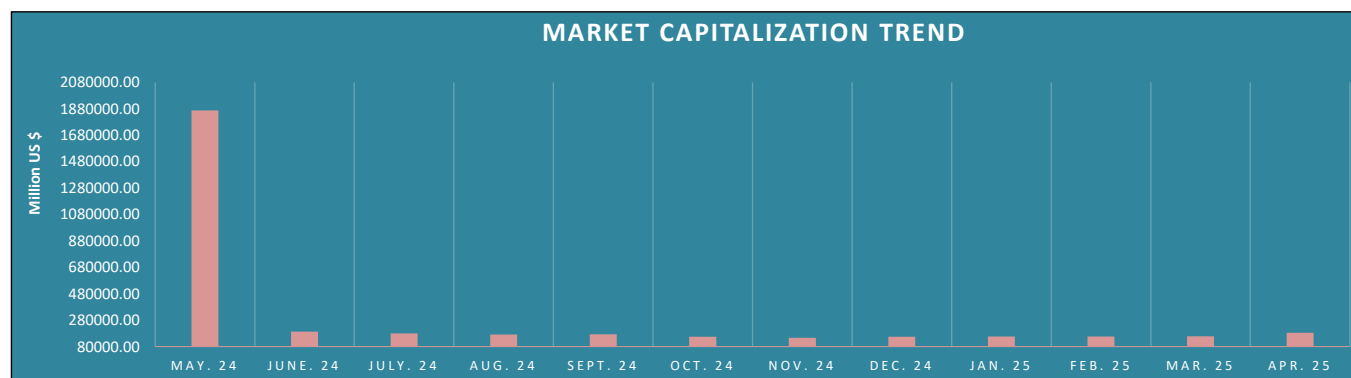
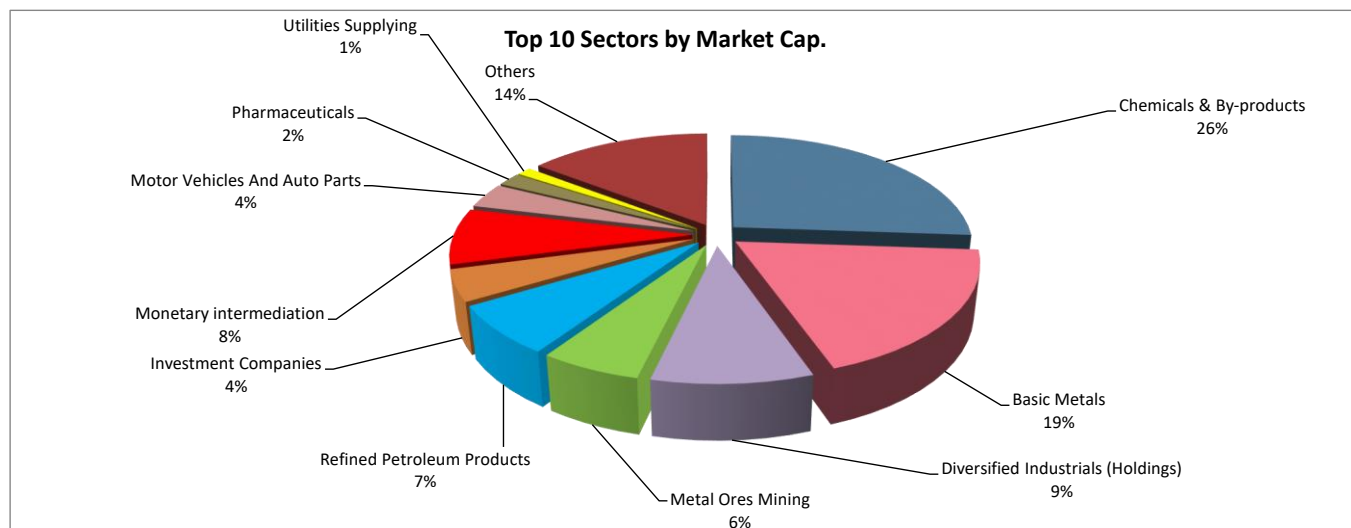
** Geometric Mean of 12 Months

Monthly Trading Value Trend



Overview of Market Cap (393 Companies and 40 Industries)

No.	Sector	Market Cap (Mil \$)	% of total MC
1	Chemicals & By-products	48,492	26.1
2	Basic Metals	34,394	18.5
3	Diversified Industrials (Holdings)	16,798	9.0
4	Metal Ores Mining	10,620	5.7
5	Refined Petroleum Products	12,949	7.0
6	Investment Companies	8,223	4.4
7	Monetary intermediation	14,843	8.0
8	Motor Vehicles And Auto Parts	6,637	3.6
9	Pharmaceuticals	3,507	1.9
10	Utilities Supplying	2,190	1.2
11	Cement, Lime & plaster	6,242	3.4
12	Financial Service	1,619	0.9
13	Telecommunications	1,976	1.1
14	Transportation and Storage	2,651	1.4
15	Food Products and Beverages except sugar	1,589	0.9
16	Technical & Engineering Services	1,752	0.9
17	Computer & Related Activities	1,966	1.1
18	Insurance & Pension funding Except Compulsory S	1,115	0.6
19	Real Estate And Construction	1,098	0.6
20	Electric Machinery & Apparatus	907	0.5
21	Machinery & Equipment	787	0.42
22	Agriculture	491	0.26
23	Other Non-metallic Mineral Products	600	0.32
24	Retail Trade, except of Motor Vehicles & Motorcyc	1,351	0.73
25	Sugar & Byproducts	417	0.22
26	Rubber & Plastic Products	809	0.44
27	Fabricated Metal Products except Machinery & Eq	288	0.16
28	Information & communication	125	0.07
29	Ceramic & Tiles	260	0.14
30	Financial leasing	187	0.10
31	Paper & By-products	58	0.03
32	Oil and Gas Extraction and Related Services Except	228	0.12
33	Tanning and Dressing of Leather	115	0.06
34	Radio, TV & Communication Equipment	44	0.02
35	Textiles	145	0.08
36	Coal & Lignite Mining	24	0.01
37	Publishing, Printing & Reproduction of Media	39	0.02
38	Wood & By-products	16	0.01
39	Hotels and restaurants	24	0.01
40	Other Mining	39	0.02



Equity Market

Variables	Apr. 25	Mar. 25	Δ%
Number of Trades	9,459,742	6,760,849	39.9
Volume (Mil Share)	733,967	314,686	133.2
Value (Mil \$)	3,025.81	2,775	9.0

ETFs Market

Variables	Apr. 25	Mar. 25	Δ%
Number of Trades	2,643,162	2,189,274	20.7
Volume (Mil Unit)	102,599	82,683	24.1
Value (Mil \$)	4,222.01	3,159	33.7

Debt Market

Variables	Apr. 25	Mar. 24	Δ%
Number of Trades	1,508	1,714	-12.0
Volume (Mil Certificate)	77.2	137.2	-43.8
Value (Mil \$)	138	235	-41.3

Futures Market (SSF & IBF)

Variables	Apr. 25	Mar. 25	Δ%
Number of Trades	80	48	66.7
Volume (Contract)	12,748	19,877	-35.9
Notional Value (\$)	0	0	0.0

Option Market (SSO)

Variables	Apr. 25	Mar. 25	Δ%
Number of Trades	2,210,993	1,485,651	48.8
Volume (Contract)	422,373,841.0	265,792,672	58.9
Notional Value (\$)	3,122,288,613	2,121,806,120	47.2

Embedded Put Option

Variables	Apr. 25	Mar. 25	Δ%
Number of Trades	2	29	-93.1
Volume (Contract)	299,603,025	592,670,000	-49.4
Value (\$)	549	301,878.68	-99.8

Professional Investment Market

Variables	Apr. 25	Mar. 25	Δ%
Number of Trades	32,664	16,276	100.7
Volume (Contract)	3,200.7	1,230	160.2
Value (\$)	8	3	176.8

Total

Variables	Apr. 25	Mar. 25	Δ%
Number of Trades	14,348,151	10,453,841	37.3
Volume (Mil Share, ...)	840,567	399,594	110.4
Value (Mil \$)	7,393.2	6,172	19.8

Iran's capital market Entities

1. Brokerage firms
2. Investment Banks
3. Investment Funds
4. Market makers
5. Portfolio management
6. Investment consultants
7. Financial information analysis
8. Listing advisors
9. Offering advisors
10. Credit rating agencies

Tradable securities

1. Equities
2. Rights
3. Debt Securities (Islamic Participation Papers, Sukuks, CDs)
4. Single Stock Futures & Index Basket Futures
5. Stock Options & Embedded Put Options
6. ETFs
7. shariah compliant short selling

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