

Equity Market

% Change

Variables	Mar. 25	Feb. 25	Dec. 24	Feb. 25	Dec. 24
TEDPIX [1]	2,810,707	2,843,968	2,759,422	(1.17)	1.86
First Market	2,207,385	2,210,072	2,126,929	(0.12)	3.78
Second Market	5,198,551	5,331,568	5,221,224	(2.49)	(0.43)
Financial Index	2,418,329	2,326,365	2,312,429	3.95	4.58
Industrial Index	2,681,931	2,734,993	2,643,316	(1.94)	1.46
FFA TEDPIX [2]	3,534,789	3,543,750	3,452,610	(0.25)	2.38
TEFIX 30 [3]	182,638	179,826	172,094	1.56	6.13
Market Cap. (Mil \$)	157,793	156,421	154,646	0.88	2.04
P/E [4]	7.08	6.15	7	15.11	(1.27)
Trading Days	18	17	23	5.88	(21.74)
Trade No.	6,704,050	8,560,118	10,886,835	(21.68)	(38.42)
*** Exchange rate: \$ 1 = IRR [5]	566,729	580,288	569,687	(2.34)	(0.52)

1. TSE Dividend & Price Index

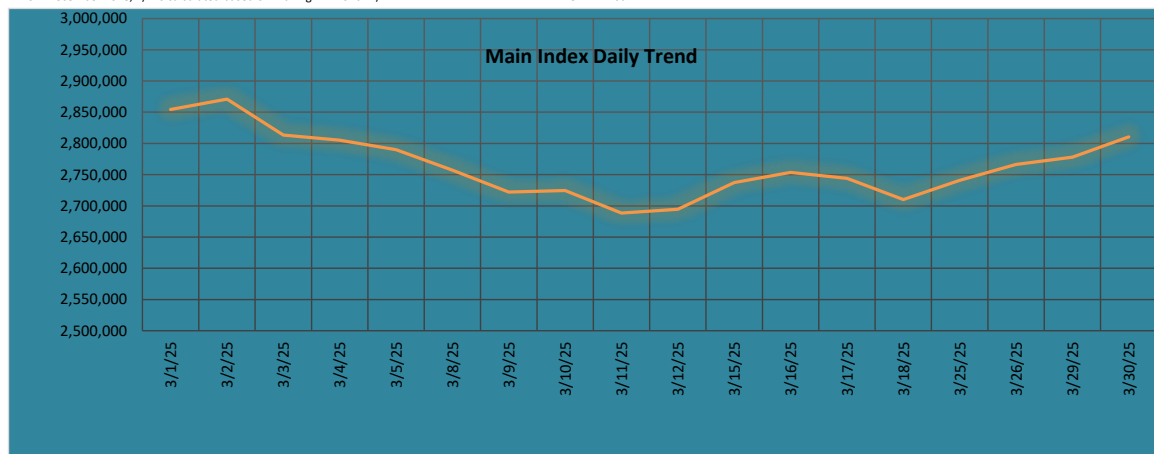
2. TSE Free float Adjusted TEDPIX

3. TSE blue chip index

***Due to a recent update on US. Dollar exchange rate by The Central Bank of Iran, from 29 May 2024 onwards, total trading value is calculated with the new rate.

4. From December 2018, P/E is calculated based on Trailing 12-Month P/E

5. www.cbi.ir



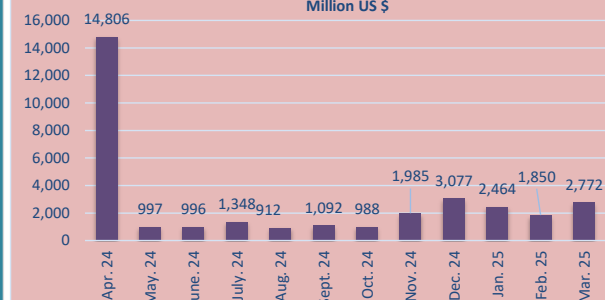
Equity Turnover

Month	Shares (Mil)	Turnover (Mil \$)	Daily Average (Mil \$)	Velocity*(%)
Apr. 24	154,469	14,806	740	9.51
May. 24	89,832	997	55	6.17
June. 24	124,173	996	55	6.65
July. 24	132,618	1,348	67	9.42
Aug. 24	106,762	912	46	6.30
Sept. 24	139,431	1,092	57	8.50
Oct. 24	159,729	988	45	8.09
Nov. 24	267,997	1,985	95	14.34
Dec. 24	472,319	3,077	134	23.87
Jan. 25	330,180	2,464	130	18.84
Feb. 25	219,529	1,850	97	14.19
Mar. 25	314,600	2,772	154	21.08
Total	2,511,640	33,286	1,676	---
Monthly Average	209,303	2,774	140	10.98**

* Velocity = (Trading Value of Equity Market/Market Cap.)*12

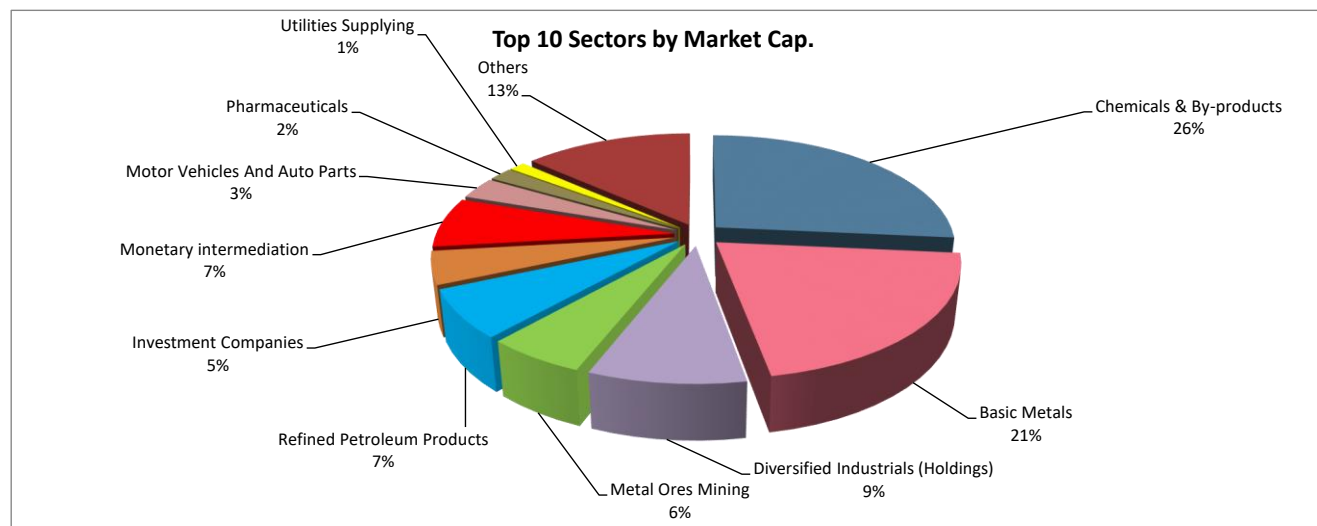
** Geometric Mean of 12 Months

Monthly Trading Value Trend
Million US \$



Overview of Market Cap (392 Companies and 40 Industries)

No.	Sector	Market Cap (Mil \$)	% of total MC
1	Chemicals & By-products	41,786	26.5
2	Basic Metals	32,631	20.7
3	Diversified Industrials (Holdings)	13,955	8.8
4	Metal Ores Mining	8,854	5.6
5	Refined Petroleum Products	10,811	6.9
6	Investment Companies	7,365	4.7
7	Monetary intermediation	11,251	7.1
8	Motor Vehicles And Auto Parts	4,922	3.1
9	Pharmaceuticals	2,989	1.9
10	Utilities Supplying	2,044	1.3
11	Cement, Lime & plaster	4,854	3.1
12	Financial Service	1,322	0.8
13	Telecommunications	1,572	1.0
14	Transportation and Storage	1,895	1.2
15	Food Products and Beverages except sugar	1,213	0.8
16	Technical & Engineering Services	1,279	0.8
17	Computer & Related Activities	1,711	1.1
18	Insurance & Pension funding Except Compulsory S	999	0.6
19	Real Estate And Construction	916	0.6
20	Electric Machinery & Apparatus	723	0.5
21	Machinery & Equipment	639	0.40
22	Agriculture	399	0.25
23	Other Non-metallic Mineral Products	487	0.31
24	Retail Trade, except of Motor Vehicles & Motorcyc	1,005	0.64
25	Sugar & Byproducts	345	0.22
26	Rubber & Plastic Products	570	0.36
27	Fabricated Metal Products except Machinery & Eq	228	0.14
28	Information & communication	112	0.07
29	Ceramic & Tiles	206	0.13
30	Financial leasing	154	0.10
31	Paper & By-products	52	0.03
32	Oil and Gas Extraction and Related Services Except	153	0.10
33	Tanning and Dressing of Leather	94	0.06
34	Radio, TV & Communication Equipment	36	0.02
35	Textiles	110	0.07
36	Coal & Lignite Mining	19	0.01
37	Publishing, Printing & Reproduction of Media	29	0.02
38	Wood & By-products	16	0.01
39	Hotels and restaurants	23	0.01
40	Other Mining	25	0.02



Equity Market

Variables	Mar. 25	Feb. 25	Δ%
Number of Trades	6,760,849	8,604,331	-21.4
Volume (Mil Share)	314,686	219,541	43.3
Value (Mil \$)	2,775.31	1,850	50.0

ETFs Market

Variables	Mar. 25	Feb. 25	Δ%
Number of Trades	2,189,388	2,042,270	7.2
Volume (Mil Unit)	82,793	72,515	14.2
Value (Mil \$)	3,158.82	2,704	16.8

Debt Market

Variables	Mar. 25	Feb. 24	Δ%
Number of Trades	1,714	2,047	-16.3
Volume (Mil Certificate)	137.2	149.7	-8.3
Value (Mil \$)	235	247	-4.8

Futures Market (SSF & IBF)

Variables	Mar. 25	Feb. 25	Δ%
Number of Trades	48	42	14.3
Volume (Contract)	19,877	4,088	386.2
Notional Value (\$)	0	0	0.0

Option Market (SSO)

Variables	Mar. 25	Feb. 25	Δ%
Number of Trades	1,485,651	1,506,682	-1.4
Volume (Contract)	265,792,672.0	302,806,773	-12.2
Notional Value (\$)	2,121,806,120	507,365,278	318.2

Embedded Put Option

Variables	Mar. 25	Feb. 25	Δ%
Number of Trades	29	3	866.7
Volume (Contract)	592,670,000	210,526,315	181.5
Value (\$)	301,879	362.80	83,108.9

Professional Investment Market

Variables	Mar. 25	Feb. 25	Δ%
Number of Trades	16,276	29,922	-45.6
Volume (Contract)	1,229.9	1,825	-32.6
Value (\$)	3	4	-35.5

Total

Variables	Mar. 25	Feb. 25	Δ%
Number of Trades	10,453,955	12,185,297	-14.2
Volume (Mil Share, ...)	399,705	294,545	35.7
Value (Mil \$)	6,172.1	4,805	28.4

Iran's capital market Entities

1. Brokerage firms
2. Investment Banks
3. Investment Funds
4. Market makers
5. Portfolio management
6. Investment consultants
7. Financial information analysis
8. Listing advisors
9. Offering advisors
10. Credit rating agencies

Tradable securities

1. Equities
2. Rights
3. Debt Securities (Islamic Participation Papers, Sukuks, CDs)
4. Single Stock Futures & Index Basket Futures
5. Stock Options & Embedded Put Options
6. ETFs
7. shariah compliant short selling

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