

Equity Market

% Change

Variables	Sep. 25	Aug. 25	Dec. 24	Aug. 25	Dec. 24
TEDPIX [1]	2,735,177	2,430,150	2,759,422	12.55	-0.88
First Market	2,135,380	1,863,665	2,126,929	14.58	0.40
Second Market	5,097,454	4,629,896	5,221,224	10.10	-2.37
Financial Index	2,673,365	2,515,320	2,312,429	6.28	15.61
Industrial Index	2,553,204	2,242,444	2,643,316	13.86	-3.41
FFA TEDPIX [2]	3,462,584	3,077,942	3,452,610	12.50	0.29
TEFIX 30 [3]	175,536	149,414	172,094	17.48	2.00
Market Cap. (Mil \$)	140,074	127,937	154,646	9.49	-9.42
P/E [4]	4.80	5.08	7	-5.51	-33.05
Trading Days	20	21	23	-4.76	-13.04
Trade No.	4,203,046	4,369,443	10,886,835	-3.81	-61.39
Exchange rate: \$ 1 = IRR [5]	586,212	574,773	569,687	1.99	2.90

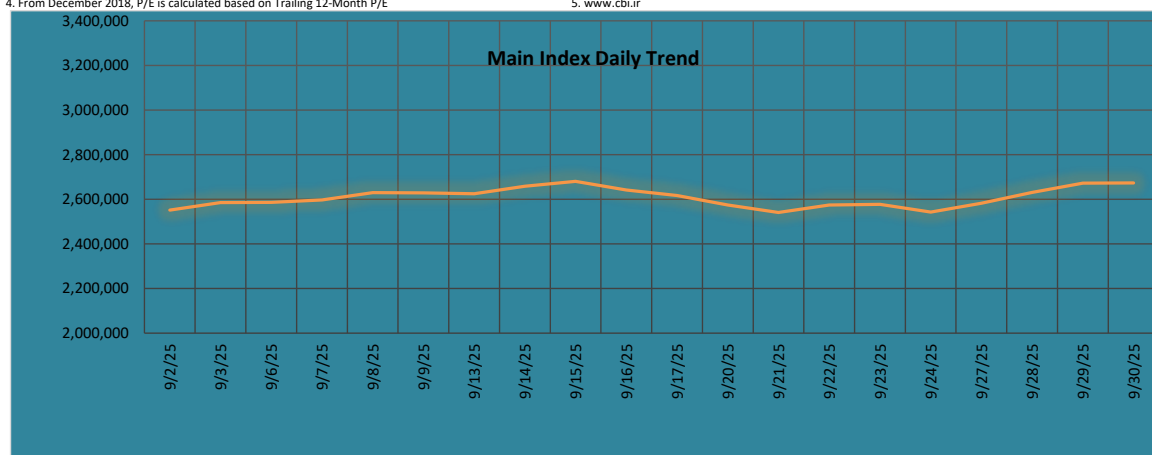
1. TSE Dividend & Price Index

2. TSE Free float Adjusted TEDPIX

3. TSE blue chip index

4. From December 2018, P/E is calculated based on Trailing 12-Month P/E

5. www.cbi.ir



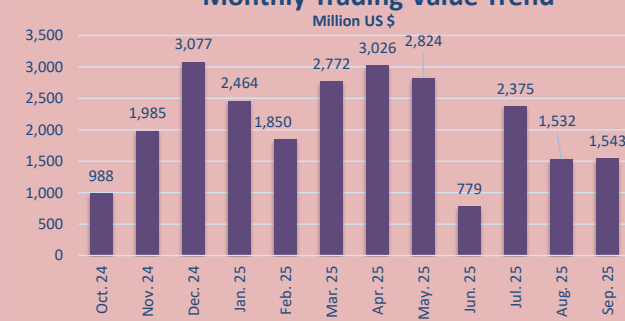
Equity Turnover

Month	Shares (Mil)	Turnover (Mil \$)	Daily Average (Mil \$)	Velocity* (%)
Oct. 24	159,729	988	45	8.09
Nov. 24	267,997	1,985	95	14.34
Dec. 24	472,319	3,077	134	23.87
Jan. 25	330,180	2,464	130	18.84
Feb. 25	219,529	1,850	97	14.19
Mar. 25	314,600	2,772	154	21.08
Apr. 25	733,964	3,026	151	19.56
May. 25	774,143	2,824	134	20.39
Jun. 25	220,129	779	71	6.36
Jul. 25	541,026	2,375	119	19.35
Aug. 25	406,808	1,532	73	14.04
Sep. 25	408,796	1,543	77	12.96
Total	4,849,222	25,216	1,280	---
Monthly Average	404,102	2,101	107	15.09**

* Velocity = (Trading Value of Equity Market/Market Cap.)*12

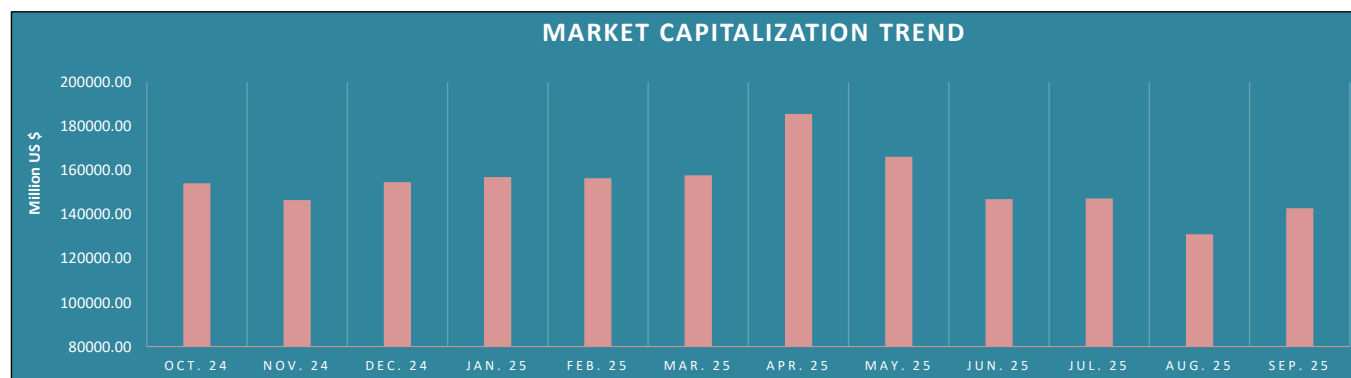
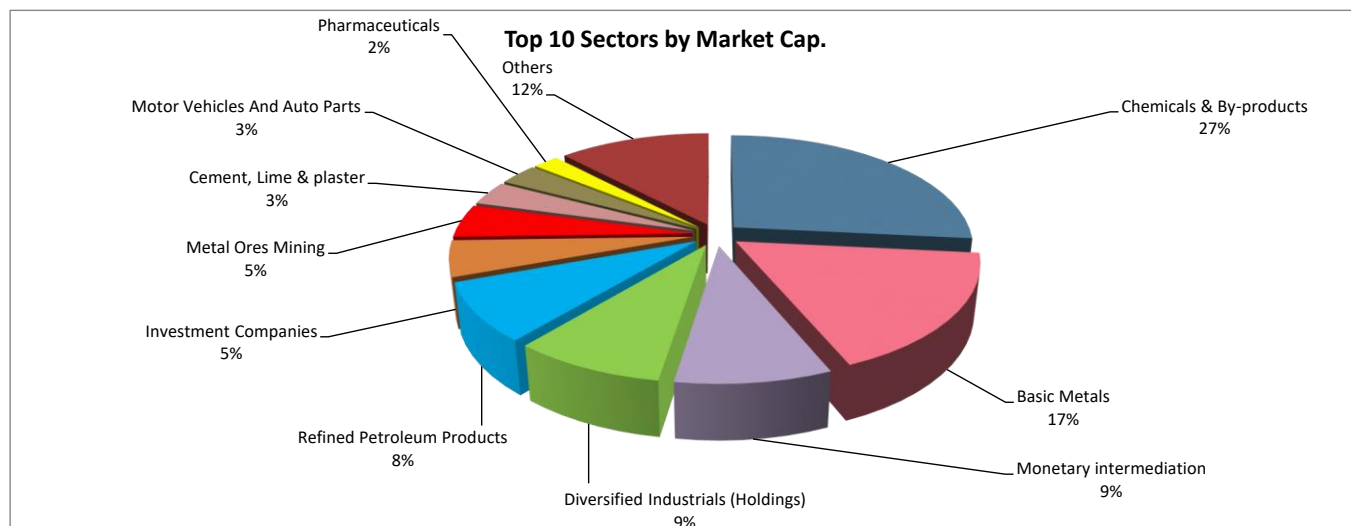
** Geometric Mean of 12 Months

Monthly Trading Value Trend



Overview of Market Cap (394 Companies and 40 Industries)

No.	Sector	Market Cap (Mil \$)	% of total MC
1	Chemicals & By-products	37,245	26.6
2	Basic Metals	23,980	17.1
3	Monetary intermediation	12,307	8.8
4	Diversified Industrials (Holdings)	12,021	8.6
5	Refined Petroleum Products	11,660	8.3
6	Investment Companies	7,161	5.1
7	Metal Ores Mining	6,653	4.7
8	Cement, Lime & plaster	4,864	3.5
9	Motor Vehicles And Auto Parts	4,363	3.1
10	Pharmaceuticals	2,909	2.1
11	Utilities Supplying	2,068	1.5
12	Computer & Related Activities	1,440	1.0
13	Transportation and Storage	1,490	1.1
14	Telecommunications	1,286	0.9
15	Financial Service	1,335	1.0
16	Food Products and Beverages except sugar	1,310	0.9
17	Technical & Engineering Services	1,214	0.9
18	Retail Trade, except of Motor Vehicles & Motorcyc	1,118	0.8
19	Insurance & Pension funding Except Compulsory S	913	0.7
20	Real Estate And Construction	718	0.5
21	Electric Machinery & Apparatus	792	0.57
22	Machinery & Equipment	506	0.36
23	Rubber & Plastic Products	521	0.37
24	Other Non-metallic Mineral Products	407	0.29
25	Agriculture	395	0.28
26	Sugar & Byproducts	315	0.23
27	Fabricated Metal Products except Machinery & Eq	180	0.13
28	Financial leasing	172	0.12
29	Textiles	132	0.09
30	Ceramic & Tiles	164	0.12
31	Oil and Gas Extraction and Related Services Except	123	0.09
32	Information & communication	76	0.05
33	Tanning and Dressing of Leather	72	0.05
34	Paper & By-products	40	0.03
35	Publishing, Printing & Repr	31	0.02
36	Other Mining	20	0.01
37	Radio, TV & Communication Equipment	25	0.02
38	Hotels and restaurants	17	0.01
39	Coal & Lignite Mining	16	0.01
40	Wood & By-products	15	0.01



Equity Market

Variables	Sep. 25	Aug. 25	Δ%
Number of Trades	4,203,046	4,369,443	-3.8
Volume (Mil Share)	408,796	406,808	0.5
Value (Mil \$)	1,512.75	1,468	3.1

ETFs Market

Variables	Sep. 25	Aug. 25	Δ%
Number of Trades	2,020,452	1,680,190	20.3
Volume (Mil Unit)	99,227	80,791	22.8
Value (Mil \$)	3,960.83	3,154	25.6

Debt Market

Variables	Sep. 25	Aug. 24	Δ%
Number of Trades	1,264	1,204	5.0
Volume (Mil Certificate)	113.1	115.2	-1.8
Value (Mil \$)	191	182	4.4

Futures Market (SSF & IBF)

Variables	Sep. 25	Aug. 25	Δ%
Number of Trades	59	53	11.3
Volume (Contract)	2,860	1,819	57.2
Notional Value (\$)	0	0	0.0

Option Market (SSO)

Variables	Sep. 25	Aug. 25	Δ%
Number of Trades	2,807,081	1,672,664	67.8
Volume (Contract)	758,646,599.0	394,488,303	92.3
Notional Value (\$)	3,344,324,491	2,294,357,776	45.8

Embedded Put Option

Variables	Sep. 25	Aug. 25	Δ%
Number of Trades	16	103	-84.5
Volume (Contract)	5,226,000,000	58,876,879,535	-91.1
Value (\$)	1,265,020	27,161,612.39	-95.3

Professional Investment Market

Variables	Sep. 25	Aug. 25	Δ%
Number of Trades	21,249	23,739	-10.5
Volume (Contract)	2,941.6	3,023	-2.7
Value (\$)	4	5	-8.4

Total

Variables	Sep. 25	Aug. 25	Δ%
Number of Trades	9,053,167	7,747,396	16.9
Volume (Mil Share, ...)	517,063	550,009	-6.0
Value (Mil \$)	5,669.5	4,836	17.2

Iran's capital market Entities

1. Brokerage firms
2. Investment Banks
3. Investment Funds
4. Market makers
5. Portfolio management
6. Investment consultants
7. Financial information analysis
8. Listing advisors
9. Offering advisors
10. Credit rating agencies

Tradable securities

1. Equities
2. Rights
3. Debt Securities (Islamic Participation Papers, Sukuks, CDs)
4. Single Stock Futures & Index Basket Futures
5. Stock Options & Embedded Put Options
6. ETFs
7. shariah compliant short selling

Tehran Stock Exchange

Floor: 2, No.: 3, 13 St., Aminpour Blvd., Saadatabad
 Zip code: 1998896613 Tehran, Iran
 Tel: 0098 21 26 74 11 81 – 26 74 11 91 Ext: 132
 www.tse.ir email: int@tse.ir