



Tehran Stock Exchange

TSE Market Summary

www.tse.ir

int@tse.ir

May 2023

Monthly Bulletin

Equity Market

% Change

Variables	May. 23	Apr. 23	Dec. 22	Apr. 23	Dec. 22
TEDPIX [1]	2,271,042	2,479,340	1,590,495	(8.40)	42.79
First Market	1,709,731	1,902,670	1,200,755	(10.14)	42.39
Second Market	4,426,521	4,723,688	3,091,146	(6.29)	43.20
Financial Index	2,054,204	2,072,173	1,476,307	(0.87)	39.14
Industrial Index	2,151,347	2,374,358	1,501,262	(9.39)	43.30
FFA TEDPIX [2]	2,887,932	3,128,908	2,059,891	(7.70)	40.20
TEFIX 30 [3]	134,455	146,562	92,905	(8.26)	44.72
Market Cap. (Mil \$)	1,991,152	2,181,128	1,401,410	(8.71)	42.08
P/E [4]	9.43	11.96	7.33	(21.15)	28.65
Trading Days	22	17	20	29.41	10.00
Trade No.	18,602,951	19,440,054	7,906,011	(4.31)	135.30
Exchange rate: \$ 1 = IRR [5]	42,000	42,000	42,000	0.00	0.00

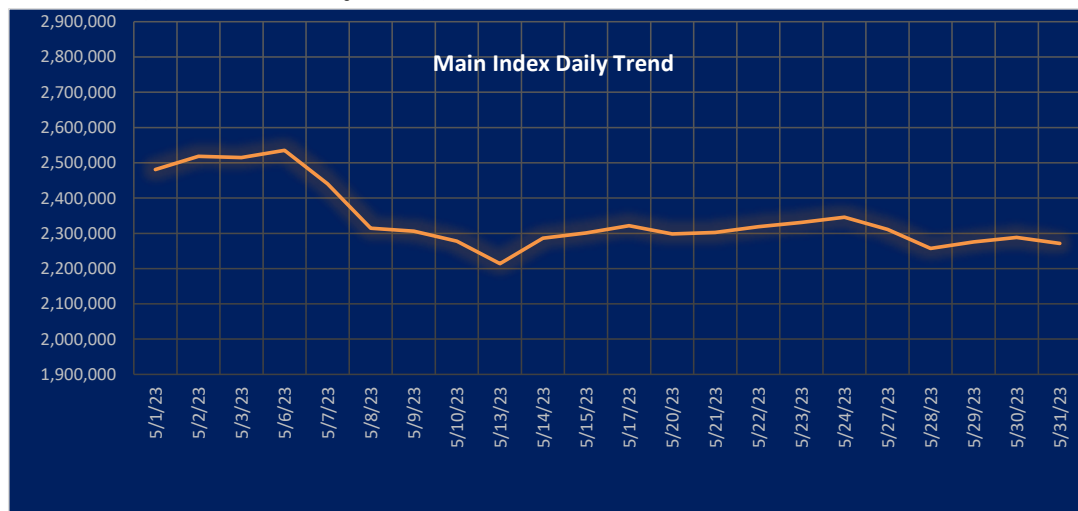
1. TSE Dividend & Price Index

2. TSE Free float Adjusted TEDPIX

3. TSE blue chip index

4. From December 2018, P/E is calculated based on Trailing 12-Month P/E

5. www.cbi.ir



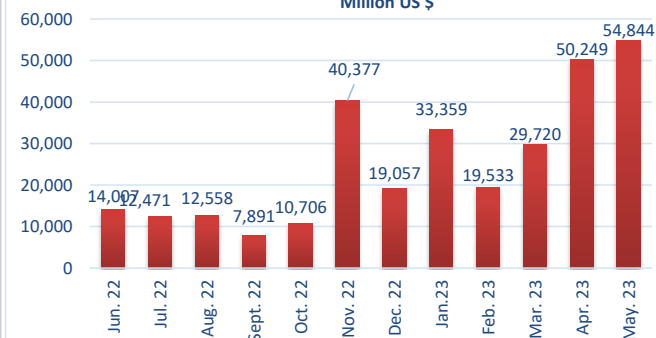
Equity Turnover

Month	Shares (Mil)	Turnover (Mil \$)	Daily Average (Mil \$)	Velocity* (%)
Jun. 22	109,985	14,007	737	11.81
Jul. 22	105,255	12,471	624	11.56
Aug. 22	154,470	12,558	598	11.67
Sept. 22	66,749	7,891	464	7.84
Oct. 22	108,639	10,706	487	11.45
Nov. 22	202,128	40,377	1,835	38.80
Dec. 22	183,206	19,057	953	16.32
Jan. 23	298,351	33,359	1,516	29.35
Feb. 23	182,398	19,533	1,149	14.57
Mar. 23	235,018	29,720	1,748	19.47
Apr. 23	335,242	50,249	2,956	27.65
May. 23	362,684	54,844	2,493	33.05
Total	2,344,124	304,772	15,560	---
Monthly Average	195,344	25,398	1,297	17.24**

* Velocity = (Trading Value of Equity Market/Market Cap.)*12

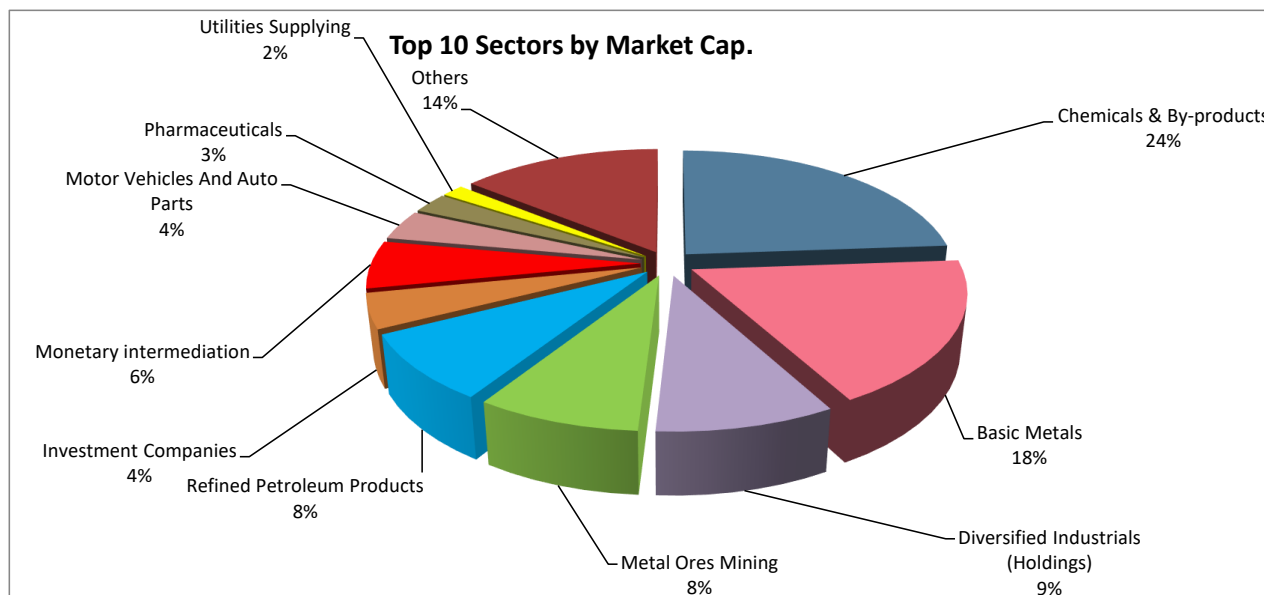
** Geometric Mean of 12 Months

Monthly Trading Value Trend



Overview of Market Cap (380 Companies and 40 Industries)

No.	Sector	Market Cap (Mil \$)	% of total MC
1	Chemicals & By-products	474,797	23.8
2	Basic Metals	361,378	18.1
3	Diversified Industrials (Holdings)	177,913	8.9
4	Metal Ores Mining	162,927	8.2
5	Refined Petroleum Products	166,992	8.4
6	Investment Companies	86,997	4.4
7	Monetary intermediation	119,949	6.0
8	Motor Vehicles And Auto Parts	76,041	3.8
9	Pharmaceuticals	51,161	2.6
10	Utilities Supplying	31,254	1.6
11	Cement, Lime & plaster	42,282	2.1
12	Financial Service	23,184	1.2
13	Telecommunications	29,349	1.5
14	Transportation and Storage	27,488	1.4
15	Food Products and Beverages except sugar	21,296	1.1
16	Technical & Engineering Services	21,314	1.1
17	Computer & Related Activities	21,228	1.1
18	Insurance & Pension funding Except Compulsory S	11,972	0.6
19	Real Estate And Construction	13,436	0.7
20	Electric Machinery & Apparatus	8,828	0.4
21	Machinery & Equipment	8,373	0.42
22	Agriculture	6,817	0.34
23	Other Non-metallic Mineral Products	7,695	0.39
24	Retail Trade, except of Motor Vehicles & Motorcycl	6,313	0.32
25	Sugar & Byproducts	4,744	0.24
26	Rubber & Plastic Products	4,979	0.25
27	Fabricated Metal Products except Machinery & Eqp	4,641	0.23
28	Information & communication	3,016	0.15
29	Ceramic & Tiles	3,419	0.17
30	Financial leasing	2,499	0.13
31	Paper & By-products	1,626	0.08
32	Oil and Gas Extraction and Related Services Except	1,389	0.07
33	Tanning and Dressing of Leather	1,765	0.09
34	Radio, TV & Communication Equipment	1,015	0.05
35	Textiles	579	0.03
36	Coal & Lignite Mining	406	0.02
37	Publishing, Printing & Reproduction of Media	369	0.02
38	Wood & By-products	518	0.03
39	Hotels and restaurants	636	0.03
40	Other Mining	568	0.03





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Variables	May. 23	Apr. 22	Δ%
Number of Trades	18,602,951	19,440,054	-4.3
Volume (Mil Share)	362,684	335,242	8.2
Value (Mil \$)	54,844	50,249	9.1

ETFs Market

Variables	May. 23	Apr. 22	Δ%
Number of Trades	2,022,164	1,627,034	24.3
Volume (Mil Unit)	38,603	37,615	2.6
Value (Mil \$)	19,058	16,582	14.9

Debt Market

Variables	May. 23	Apr. 22	Δ%
Number of Trades	993	825	20.4
Volume (Mil Certificate)	122.7	64.2	91.1
Value (Mil \$)	2,756	1,483	85.9

Futures Market (SSF & IBF)

Variables	May. 23	Apr. 22	Δ%
Number of Trades	0	0	0.0
Volume (Contract)	0	0	0.0
Notional Value (\$)	0	0	0.0

Option Market (SSO)

Variables	May. 23	Apr. 22	Δ%
Number of Trades	519,245	326,467	59.0
Volume (Contract)	110,273,164.0	68,791,734.0	60.3
Notional Value (\$)	6,310,162,214	6,310,162,214	0.0

Embedded Put Option

Variables	May. 23	Apr. 22	Δ%
Number of Trades	961	328	193.0
Volume (Contract)	32,840,087	120,883,233	-72.8
Value (\$)	782	2,119,588	-100.0

Total

Variables	May. 23	Apr. 22	Δ%
Number of Trades	21,146,314	21,394,708	-1.2
Volume (Mil Share, ...)	401,552	373,111	7.6
Value (Mil \$)	76,658	68,315	12.2

Iran's capital market Entities

1. Brokerage firms
2. Investment Banks
3. Investment Funds
4. Market makers
5. Portfolio management
6. Investment consultants
7. Financial information analysis
8. Listing advisors
9. Offering advisors
10. Credit rating agencies

Tradable securities

1. Equities
2. Rights
3. Debt Securities (Islamic Participation Papers, Sukuks, CDs)
4. Single Stock Futures & Index Basket Futures
5. Stock Options & Embedded Put Options
6. ETFs
7. shariah compliant short selling

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Floor: 2, No.: 3, 13 St., Aminpour Blvd., Saadatabad
 Zip code: 1998896613 Tehran, Iran
 Tel: 0098 21 26 74 11 81 – 26 74 11 91 Ext: 132
 www.tse.ir email: int@tse.ir