



Tehran Stock Exchange

TSE Market Summary

www.tse.ir

int@tse.ir

March 2023

Monthly Bulletin

Equity Market

% Change

Variables	Mar. 23	Feb. 23	Dec. 22	Feb. 23	Dec. 22
TEDPIX [1]	2,078,712	1,838,119	1,590,495	13.09	30.70
First Market	1,601,654	1,411,909	1,200,755	13.44	33.39
Second Market	3,940,999	3,498,023	3,091,146	12.66	27.49
Financial Index	1,758,897	1,593,872	1,476,307	10.35	19.14
Industrial Index	1,987,602	1,751,659	1,501,262	13.47	32.40
FFA TEDPIX [2]	2,680,914	2,390,941	2,059,891	12.13	30.15
TEFIX 30 [3]	128,197	112,743	92,905	13.71	37.99
Market Cap. (Mil \$)	1,831,675	1,609,208	1,401,410	13.82	30.70
P/E [4]	10.13	8.84	7.33	14.59	38.25
Trading Days	17	17	20	0.00	(15.00)
Trade No.	11,954,867	7,851,092	7,906,011	52.27	51.21
Exchange rate: \$ 1 = IRR [5]	42,000	42,000	42,000	0.00	0.00

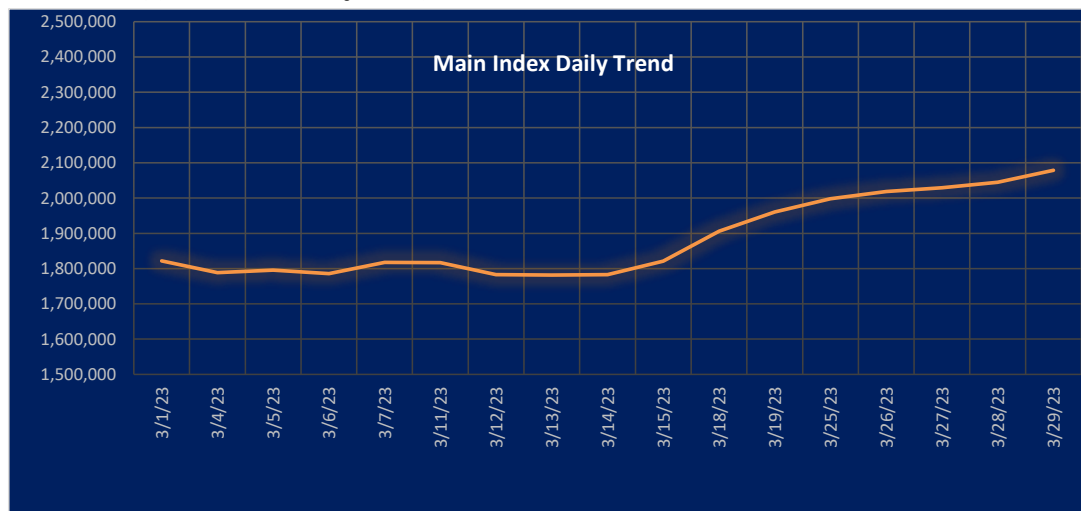
1. TSE Dividend & Price Index

2. TSE Free float Adjusted TEDPIX

3. TSE blue chip index

4. From December 2018, P/E is calculated based on Trailing 12-Month P/E

5. www.cbi.ir



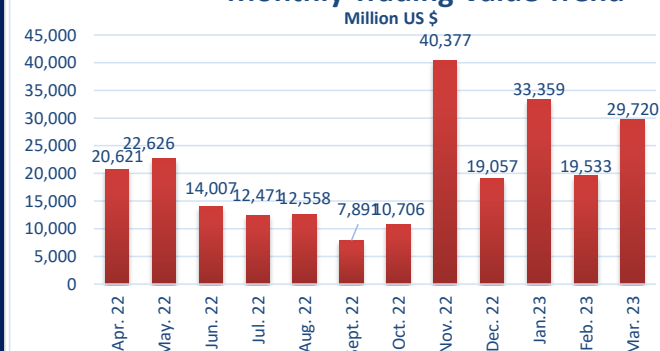
Equity Turnover

Month	Shares (Mil)	Turnover (Mil \$)	Daily Average (Mil \$)	Velocity*(%)
Apr. 22	190,724	20,621	1,085	20.27
May. 22	191,061	22,626	1,077	22.24
Jun. 22	109,985	14,007	737	11.81
Jul. 22	105,255	12,471	624	11.56
Aug. 22	154,470	12,558	598	11.67
Sept. 22	66,749	7,891	464	7.84
Oct. 22	108,639	10,706	487	11.45
Nov. 22	202,128	40,377	1,835	38.80
Dec. 22	183,206	19,057	953	16.32
Jan. 23	298,351	33,359	1,516	29.35
Feb. 23	182,398	19,533	1,149	14.57
Mar. 23	235,018	29,720	1,748	19.47
Total	2,027,984	242,927	12,274	---
Monthly Average	168,999	20,244	1,023	16.25**

* Velocity = (Trading Value of Equity Market/Market Cap.)*12

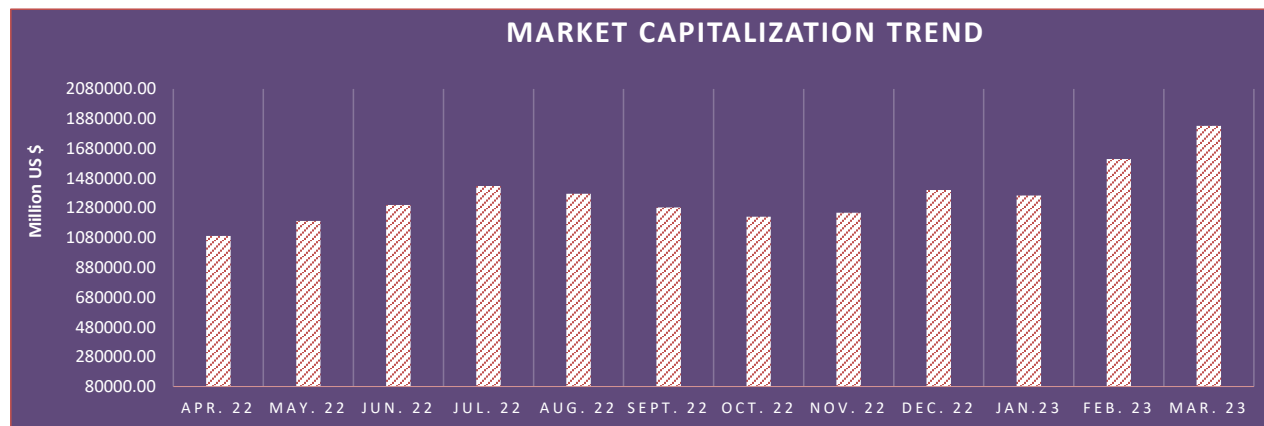
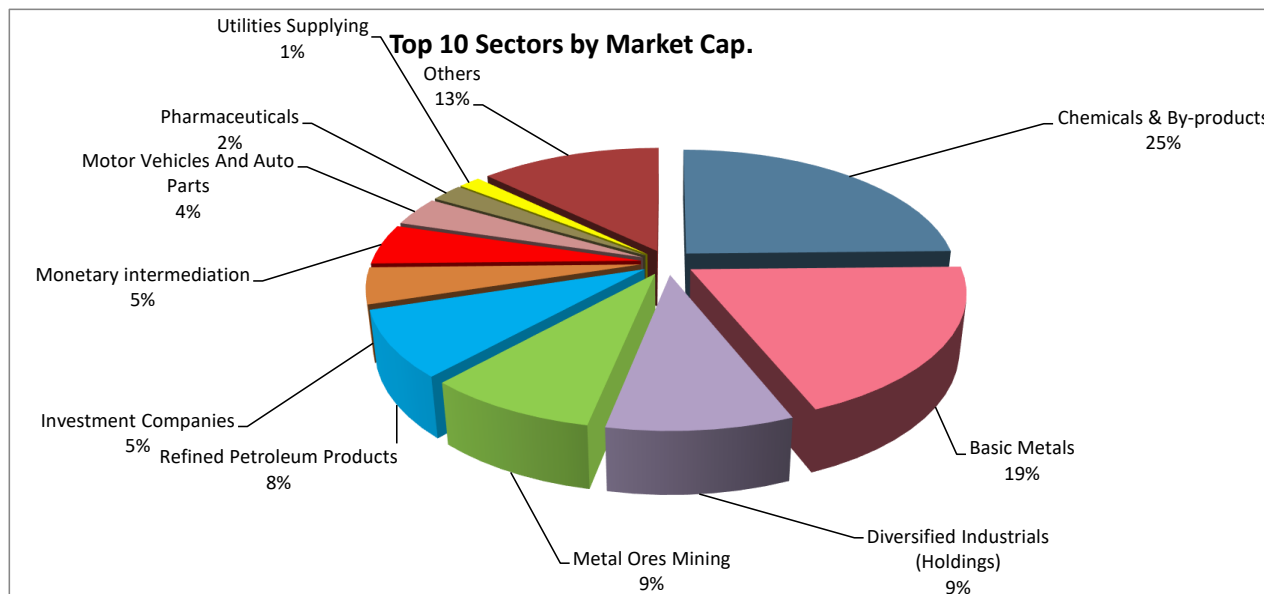
** Geometric Mean of 12 Months

Monthly Trading Value Trend



Overview of Market Cap (380 Companies and 40 Industries)

No.	Sector	Market Cap (Mil \$)	% of total MC
1	Chemicals & By-products	451,830	24.7
2	Basic Metals	352,480	19.2
3	Diversified Industrials (Holdings)	169,588	9.3
4	Metal Ores Mining	156,891	8.6
5	Refined Petroleum Products	152,893	8.3
6	Investment Companies	83,362	4.6
7	Monetary intermediation	93,387	5.1
8	Motor Vehicles And Auto Parts	67,371	3.7
9	Pharmaceuticals	41,466	2.3
10	Utilities Supplying	28,361	1.5
11	Cement, Lime & plaster	34,117	1.9
12	Financial Service	22,712	1.2
13	Telecommunications	23,232	1.3
14	Transportation and Storage	21,208	1.2
15	Food Products and Beverages except sugar	18,229	1.0
16	Technical & Engineering Services	19,800	1.1
17	Computer & Related Activities	16,722	0.9
18	Insurance & Pension funding Except Compulsory S	9,035	0.5
19	Real Estate And Construction	10,443	0.6
20	Electric Machinery & Apparatus	8,014	0.4
21	Machinery & Equipment	6,972	0.38
22	Agriculture	6,134	0.33
23	Other Non-metallic Mineral Products	6,405	0.35
24	Retail Trade, except of Motor Vehicles & Motorcyc	5,455	0.30
25	Sugar & Byproducts	3,723	0.20
26	Rubber & Plastic Products	3,915	0.21
27	Fabricated Metal Products except Machinery & Equ	3,926	0.21
28	Information & communication	2,921	0.16
29	Ceramic & Tiles	2,881	0.16
30	Financial leasing	2,085	0.11
31	Paper & By-products	1,357	0.07
32	Oil and Gas Extraction and Related Services Except	1,164	0.06
33	Tanning and Dressing of Leather	836	0.05
34	Radio, TV & Communication Equipment	711	0.04
35	Textiles	388	0.02
36	Coal & Lignite Mining	373	0.02
37	Publishing, Printing & Reproduction of Media	316	0.02
38	Wood & By-products	332	0.02
39	Hotels and restaurants	219	0.01
40	Other Mining	421	0.02





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Variables	Mar. 23	Feb. 22	Δ%
Number of Trades	11,954,867	7,851,092	52.3
Volume (Mil Share)	235,018	182,398	28.8
Value (Mil \$)	29,720	19,533	52.1

ETFs Market

Variables	Mar. 23	Feb. 22	Δ%
Number of Trades	1,603,428	1,382,531	16.0
Volume (Mil Unit)	37,396	30,710	21.8
Value (Mil \$)	15,789	12,339	28.0

Debt Market

Variables	Mar. 23	Feb. 22	Δ%
Number of Trades	2,464	5,968	-58.7
Volume (Mil Certificate)	199.0	77.2	157.8
Value (Mil \$)	4,665	1,727	170.2

Futures Market (SSF & IBF)

Variables	Mar. 23	Feb. 22	Δ%
Number of Trades	0	0	0.0
Volume (Contract)	0	0	0.0
Notional Value (\$)	0	0	0.0

Option Market (SSO)

Variables	Mar. 23	Feb. 22	Δ%
Number of Trades	243,529	220,219	10.6
Volume (Contract)	48,143,728.0	54,313,336.0	-11.4
Notional Value (\$)	2,161,478,596	2,161,478,596	0.0

Embedded Put Option

Variables	Mar. 23	Feb. 22	Δ%
Number of Trades	219	723	-69.7
Volume (Contract)	2,518,234,621	178,192,496	1,313.2
Value (\$)	3,695,286	4,243	86,998.0

Total

Variables	Mar. 23	Feb. 22	Δ%
Number of Trades	13,804,507	9,460,533	45.9
Volume (Mil Share, ...)	275,180	213,418	28.9
Value (Mil \$)	50,177	33,598	49.3

Iran's capital market Entities

1. Brokerage firms
2. Investment Banks
3. Investment Funds
4. Market makers
5. Portfolio management
6. Investment consultants
7. Financial information analysis
8. Listing advisors
9. Offering advisors
10. Credit rating agencies

Tradable securities

1. Equities
2. Rights
3. Debt Securities (Islamic Participation Papers, Sukuks, CDs)
4. Single Stock Futures & Index Basket Futures
5. Stock Options & Embedded Put Options
6. ETFs
7. shariah compliant short selling

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