



بورس تهران
Tehran Securities
Exchange

TSE Market Summary

www.tse.ir

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January 2025

Monthly Bulletin

Equity Market

% Change

Variables	Jan. 25	Dec. 24	Dec. 23	Dec. 24	Dec. 23
TEDPIX [1]	2,801,435	2,759,422	2,176,103	1.52	28.74
First Market	2,128,416	2,126,929	1,646,456	0.07	29.27
Second Market	5,407,440	5,221,224	4,218,869	3.57	28.17
Financial Index	2,359,976	2,312,429	1,944,492	2.06	21.37
Industrial Index	2,681,368	2,643,316	2,064,482	1.44	29.88
FFA TEDPIX [2]	3,493,989	3,452,610	2,783,457	1.20	25.53
TEFIX 30 [3]	173,039	172,094	130,961	0.55	32.13
Market Cap. (Mil \$)	154,744	154,646	1,810,137	0.06	(91.45)
P/E [4]	6.60	7.17	10	(7.95)	(33.53)
Trading Days	19	23	21	(17.39)	(9.52)
Trade No.	13,391,305	10,886,835	8,486,976	23.00	57.79
*** Exchange rate: \$ 1 = IRR [5]	577,736	569,687	42,000	1.41	1,275.56

1. TSE Dividend & Price Index

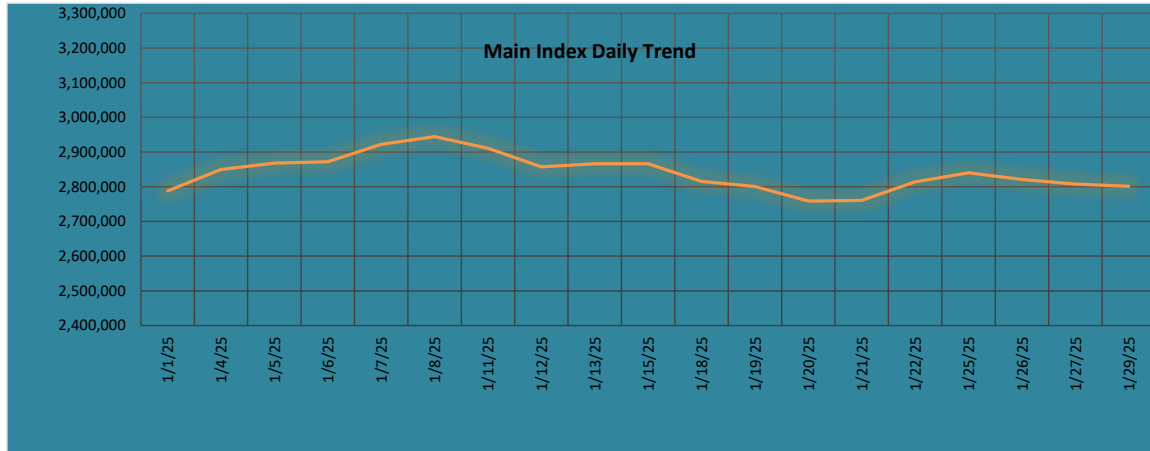
2. TSE Free float Adjusted TEDPIX

3. TSE blue chip index

***Due to a recent update on US. Dollar exchange rate by The Central Bank of Iran, from 29 May 2024 onwards, total trading value is calculated with the new rate.

4. From December 2018, P/E is calculated based on Trailing 12-Month P/E

5. www.cbi.ir

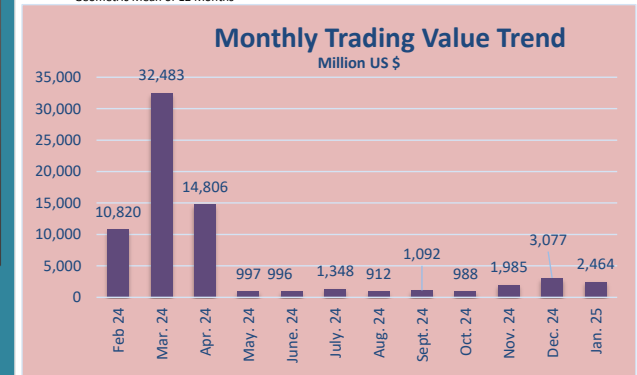


Equity Turnover

Month	Shares (Mil)	Turnover (Mil \$)	Daily Average (Mil \$)	Velocity*(%)
Feb 24	89,199	10,820	601	7.64
Mar. 24	233,975	32,483	1,805	20.87
Apr. 24	154,469	14,806	740	9.51
May. 24	89,832	997	55	6.17
June. 24	124,173	996	55	6.65
July. 24	132,618	1,348	67	9.42
Aug. 24	106,762	912	46	6.30
Sept. 24	139,431	1,092	57	8.50
Oct. 24	159,729	988	45	8.09
Nov. 24	267,997	1,985	95	14.34
Dec. 24	472,319	3,077	134	23.87
Jan. 25	330,180	2,464	130	18.84
Total	2,300,685	71,968	3,830	---
Monthly Average	191,724	5,997	319	10.42**

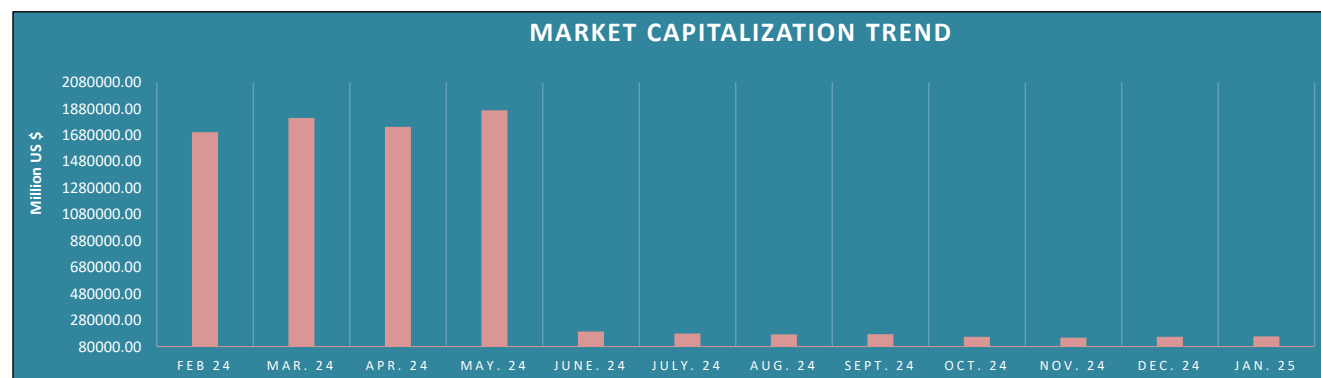
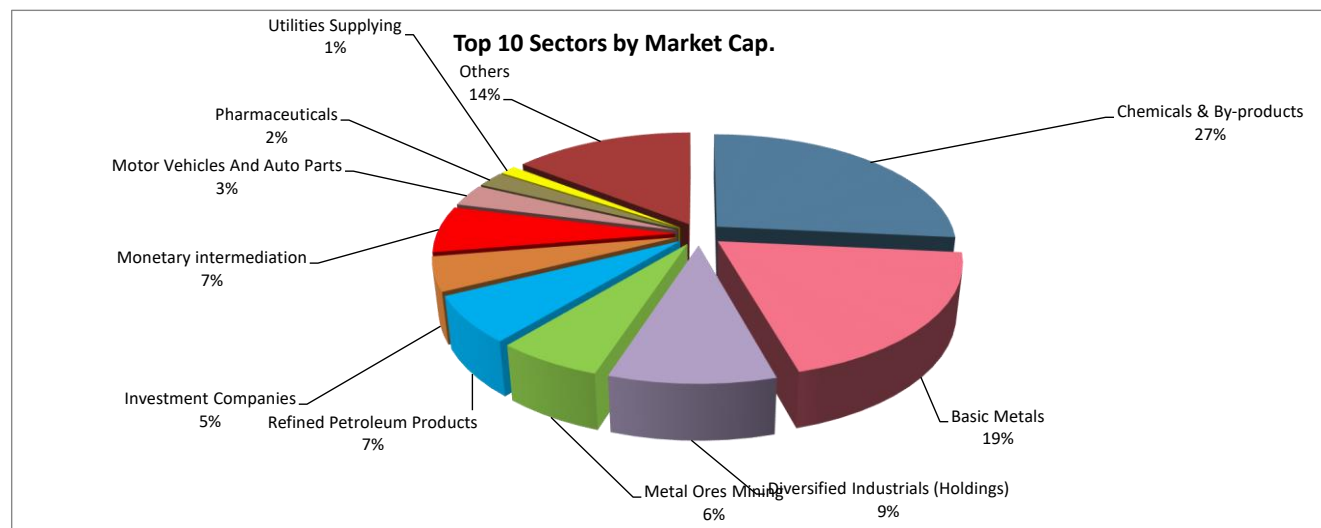
* Velocity = (Trading Value of Equity Market/Market Cap.)*12

** Geometric Mean of 12 Months



Overview of Market Cap (391 Companies and 40 Industries)

No.	Sector	Market Cap (Mill \$)	% of total MC
1	Chemicals & By-products	41,056	26.5
2	Basic Metals	29,628	19.1
3	Diversified Industrials (Holdings)	14,468	9.3
4	Metal Ores Mining	9,242	6.0
5	Refined Petroleum Products	10,170	6.6
6	Investment Companies	7,427	4.8
7	Monetary intermediation	10,204	6.6
8	Motor Vehicles And Auto Parts	4,844	3.1
9	Pharmaceuticals	3,405	2.2
10	Utilities Supplying	2,050	1.3
11	Cement, Lime & plaster	4,758	3.1
12	Financial Service	1,394	0.9
13	Telecommunications	1,627	1.1
14	Transportation and Storage	2,071	1.3
15	Food Products and Beverages except sugar	1,434	0.9
16	Technical & Engineering Services	1,371	0.9
17	Computer & Related Activities	1,655	1.1
18	Insurance & Pension funding Except Compulsory S	1,051	0.7
19	Real Estate And Construction	1,041	0.7
20	Electric Machinery & Apparatus	753	0.5
21	Machinery & Equipment	737	0.48
22	Agriculture	444	0.29
23	Other Non-metallic Mineral Products	551	0.36
24	Retail Trade, except of Motor Vehicles & Motorcyc	964	0.62
25	Sugar & Byproducts	379	0.24
26	Rubber & Plastic Products	620	0.40
27	Fabricated Metal Products except Machinery & Eq	265	0.17
28	Information & communication	138	0.09
29	Ceramic & Tiles	233	0.15
30	Financial leasing	167	0.11
31	Paper & By-products	56	0.04
32	Oil and Gas Extraction and Related Services Except	179	0.12
33	Tanning and Dressing of Leather	119	0.08
34	Radio, TV & Communication Equipment	41	0.03
35	Textiles	82	0.05
36	Coal & Lignite Mining	21	0.01
37	Publishing, Printing & Reproduction of Media	32	0.02
38	Wood & By-products	18	0.01
39	Hotels and restaurants	20	0.01
40	Other Mining	28	0.02



Equity Market

Variables	Jan. 25	Dec. 24	Δ%
Number of Trades	13,391,305	10,886,835	23.0
Volume (Mil Share)	330,180	472,319	-30.1
Value (Mil \$)	2,429.65	3,077	-21.0

ETFs Market

Variables	Jan. 25	Dec. 24	Δ%
Number of Trades	2,526,061	2,900,239	-12.9
Volume (Mil Unit)	78,422	94,489	-17.0
Value (Mil \$)	2,899.45	3,508	-17.4

Debt Market

Variables	Jan. 25	Dec. 24	Δ%
Number of Trades	1,174	1,540	-23.8
Volume (Mil Certificate)	74.1	86.7	-14.5
Value (Mil \$)	119	142	-15.8

Futures Market (SSF & IBF)

Variables	Jan. 25	Dec. 24	Δ%
Number of Trades	17	101	-83.2
Volume (Contract)	3,404	4,575	-25.6
Notional Value (\$)	0	0	0.0

Option Market (SSO)

Variables	Jan. 25	Dec. 24	Δ%
Number of Trades	1,656,273	2,128,595	-22.2
Volume (Contract)	315,713,185.0	434,187,173	-27.3
Notional Value (\$)	2,324,839,879	516,806,566	349.8

Embedded Put Option

Variables	Jan. 25	Dec. 24	Δ%
Number of Trades	31	0	0.0
Volume (Contract)	9,694,217,409	0	0.0
Value (\$)	2,929,915	0	0.0

Professional Investment Market

Variables	Jan. 25	Dec. 24	Δ%
Number of Trades	46,010	68,684	-33.0
Volume (Contract)	2,636.1	5,673	-53.5
Value (\$)	7	16	-56.6

Total

Variables	Jan. 25	Dec. 24	Δ%
Number of Trades	17,620,871	15,985,994	10.2
Volume (Mil Share, ...)	421,322	573,002	-26.5
Value (Mil \$)	5,458.0	6,742	-19.0

Iran's capital market Entities

1. Brokerage firms
2. Investment Banks
3. Investment Funds
4. Market makers
5. Portfolio management
6. Investment consultants
7. Financial information analysis
8. Listing advisors
9. Offering advisors
10. Credit rating agencies

Tradable securities

1. Equities
2. Rights
3. Debt Securities (Islamic Participation Papers, Sukuks, CDs)
4. Single Stock Futures & Index Basket Futures
5. Stock Options & Embedded Put Options
6. ETFs
7. shariah compliant short selling

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