



Tehran Stock Exchange

TSE Market Summary

www.tse.ir

int@tse.ir

Monthly Bulletin

January 2021

Equity Market

% Change

Variables	Jan.21	Dec.20	Dec.19	Dec.20	Dec.19
TEDPIX [1]	1,251,042	1,397,797	377,012	-10.5	231.83
First Market	907,796	1,017,719	269,010	-10.8	237.46
Second Market	2,557,000	2,844,255	789,208	-10.1	224.00
Financial Index	1,810,508	1,971,734	446,255	-8.2	305.71
Industrial Index	1,089,728	1,224,493	338,692	-11.0	221.75
FFA TEDPIX [2]	1,774,668	1,955,508	445,735	-9.2	298.14
TEFIX 30 [3]	62,660	69,637	15,696	-10.0	299.21
Market Cap. (Mil \$)	1,319,300	1,319,300	327,199	0.0	303.21
P/E [4]	14.63	21.49	8.03	---	---
Trading Days	21	22	23	-4.5	-8.70
Trade No.	23,917,431	40,916,114	12,741,506	-41.5	87.71
Exchange rate: \$ 1 = IRR [5]	42,000	42,000	42,000	0.0	0.00

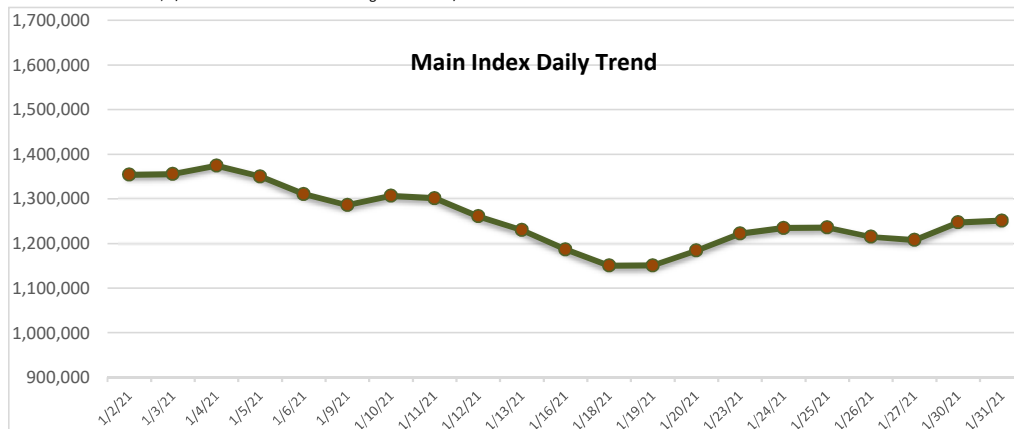
1. TSE Dividend & Price Index

2. TSE Free float Adjusted TEDPIX

3. TSE blue chip index

4. From December 2018, P/E is calculated based on Trailing 12-Month P/E

5. www.cbi.ir



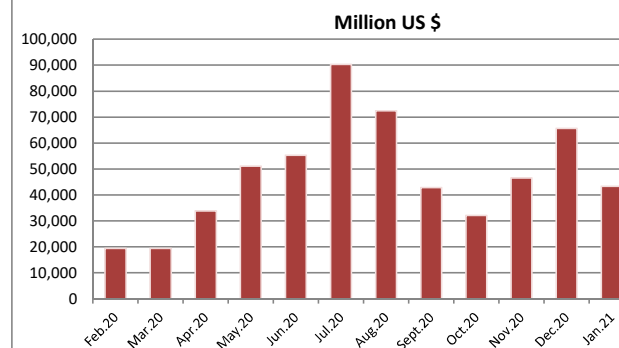
Equity Turnover

Month	Shares (Mil)	Turnover (Mil \$)	Daily Average (Mil \$)	Velocity*(%)
Feb.20	141,112	19,434	972	53.22
Mar.20	110,094	19,454	1,081	49.02
Apr.20	138,915	33,829	1,691	51.74
May.20	209,261	51,080	2,554	70.76
Jun.20	182,372	55,325	2,766	48.13
Jul.20	216,239	90,324	4,301	63.73
Aug.20	188,730	72,404	3,620	56.14
Sept.20	179,849	42,903	1,950	38.09
Oct.20	145,662	32,068	1,688	32.48
Nov.20	231,895	46,498	2,214	40.83
Dec.20	257,193	65,651	2,984	59.71
Jan.21	185,101	43,388	2,066	39.46
Total	2,186,422	572,358	27,888	---
Monthly Average	182,202	47,697	2,324	49.09**

* Velocity = (Trading Value of Equity Market/Market Cap.)*12

** Geometric Mean of 12 Months

Monthly Trading Value Trend





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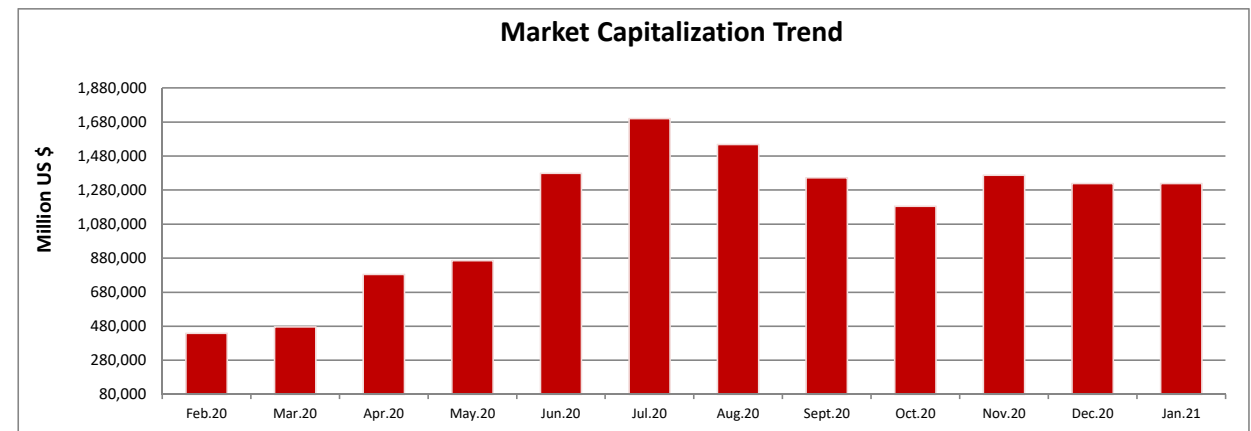
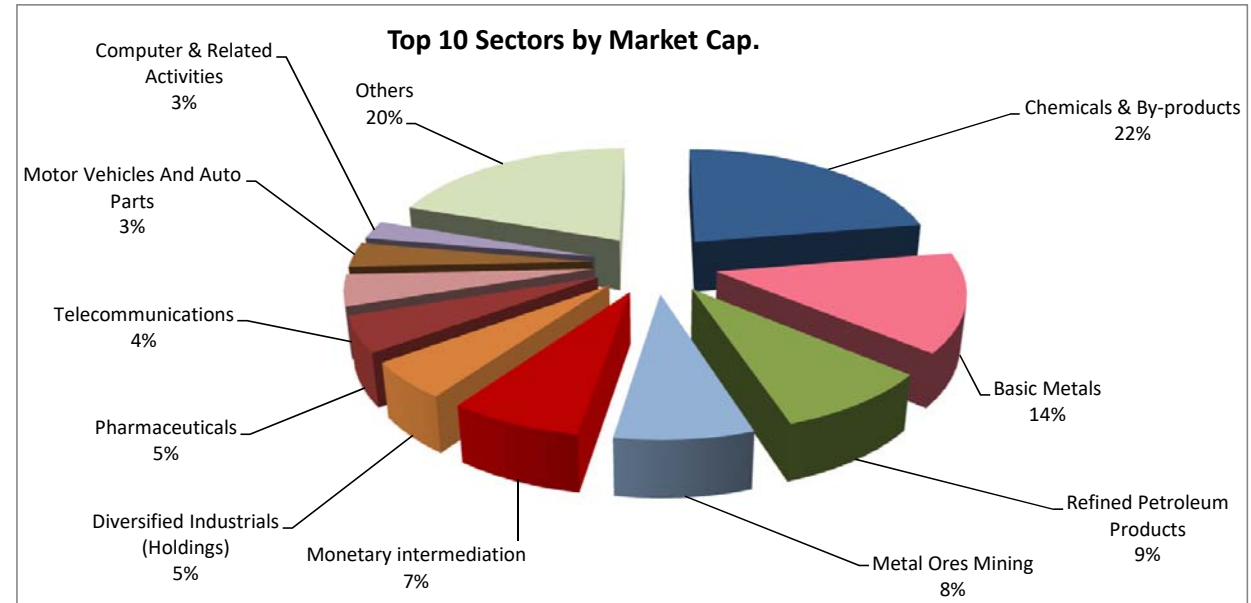
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Overview of Market Cap (368 Companies and 40 Industries)

No.	Sector	Market Cap (Mill \$) Jan.21	% of total MC
1	Chemicals & By-products	63,192	22.4
2	Basic Metals	38,672	13.7
3	Refined Petroleum Products	25,051	8.9
4	Metal Ores Mining	21,592	7.6
5	Monetary intermediation	20,741	7.3
6	Diversified Industrials (Holdings)	14,377	5.1
7	Pharmaceuticals	13,964	4.9
8	Telecommunications	12,337	4.4
9	Motor Vehicles And Auto Parts	9,677	3.4
10	Computer & Related Activities	7,204	2.5
11	Technical & Engineering Services	7,095	2.5
12	Utilities Supplying	5,702	2.0
13	Cement, Lime & plaster	5,439	1.9
14	Investment Companies	5,402	1.9
15	Food Products and Beverages except sugar	4,299	1.5
16	Transportation and Storage	3,876	1.4
17	Financial Service	2,796	1.0
18	Electric Machinery & Apparatus	2,300	0.8
19	Machinery & Equipment	2,121	0.8
20	Real Estate And Construction	1,964	0.7
21	Other Non-metallic Mineral Products	1,810	0.64
22	Insurance & Pension funding Except Compulsory	1,731	0.61
23	Sugar & Byproducts	1,590	0.56
24	Retail Trade, except of Motor Vehicles & Motorcycles	1,548	0.55
25	Fabricated Metal Products except Machinery & Equipment	1,177	0.42
26	Rubber & Plastic Products	1,086	0.38
27	Information & communication	974	0.34
28	Financial leasing	914	0.32
29	Agriculture	825	0.29
30	Oil and Gas Extraction and Related Services Except Refining	655	0.23
31	Ceramic & Tiles	562	0.20
32	Publishing, Printing & Reproduction of Media	424	0.15
33	Tanning and Dressing of Leather	410	0.14
34	Paper & By-products	298	0.11
35	Medical, Precision & Optical Instruments	222	0.08
36	Radio, TV & Communication Equipment	145	0.05
37	Wood & By-products	116	0.04
38	Textiles	90	0.03
39	Other Mining	85	0.03
40	Coal & Lignite Mining	80	0.03





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Variables	Jan.21	Dec.20	Δ%
Number of Trades	23,917,431	40,916,114	-41.5
Volume (Mil Share)	185,101	257,193	-28.0
Value (Mil \$)	43,388	65,651	-33.9

ETFs Market

Variables	Jan.21	Dec.20	Δ%
Number of Trades	2,570,565	3,762,003	-31.7
Volume (Mil Unit)	10,959	10,567	3.7
Value (Mil \$)	6,757	6,636	1.8

Debt Market

Variables	Jan.21	Dec.20	Δ%
Number of Trades	243	450	-46
Volume (Mil Certificate)	11.3	7.6	48.1
Value (Mil \$)	269	184	45.7

Futures Market (SSF & IBF)

Variables	Jan.21	Dec.20	Δ%
Number of Trades	0	74	-100.0
Volume (Contract)	8	76	-89.5
Notional Value (\$)	0	40,063	-100.0

Option Market (SSO)

Variables	Jan.21	Dec.20	Δ%
Number of Trades	76,596	107,424	-28.7
Volume (Contract)	2,828,827	3,830,226	-26.1
Value (\$)	31,239,976	49,831,886	-37.3

Embedded Put Option

Variables	Jan.21	Dec.20	Δ%
Number of Trades	0	0	---
Volume (Contract)	0	0	---
Value (\$)	0	0	---

Total

Variables	Jan.21	Dec.20	Δ%
Number of Trades	26,564,835	44,786,065	-40.7
Volume (Mil Share, ...)	3,024,906	4,098,070	-26.2
Value (Mil \$)	50,445	72,521	-30.4

Iran's capital market Entities

1. Brokerage firms
2. Investment Banks
3. Investment Funds
4. Market makers
5. Portfolio management
6. Investment consultants
7. Financial information analysis
8. Listing advisors
9. Offering advisors
10. Credit rating agencies

Tradable securities

1. Equities
2. Rights
3. Debt Securities (Islamic Participation Papers, Sukuks, CDs)
4. Single Stock Futures & Index Basket Futures
5. Stock Options & Embedded Put Options
6. ETFs
7. shariah compliant short selling

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