



Tehran Stock Exchange

TSE Market Summary

www.tse.ir

int@tse.ir

Monthly Bulletin

December 2023

Equity Market

% Change

Variables	Dec. 23	Nov. 23	Dec. 22	Nov. 23	Dec. 22
TEDPIX [1]	2,176,103	2,060,345	1,590,495	5.62	36.82
First Market	1,646,456	1,552,231	1,200,755	6.07	37.12
Second Market	4,218,869	4,014,553	3,091,146	5.09	36.48
Financial Index	1,944,492	1,861,802	1,476,307	4.44	31.71
Industrial Index	2,064,482	1,951,713	1,501,262	5.78	37.52
FFA TEDPIX [2]	2,783,457	2,645,548	2,059,891	5.21	35.13
TEFIX 30 [3]	130,961	123,079	92,905	6.40	40.96
Market Cap. (Mil \$)	1,810,137	1,703,674	1,401,410	6.25	29.17
P/E [4]	9.93	6.74	7.33	47.33	35.47
Trading Days	21	21	20	0.00	5.00
Trade No.	8,486,976	5,786,971	7,906,011	46.66	7.35
Exchange rate: \$ 1 = IRR [5]	42,000	42,000	42,000	0.00	0.00

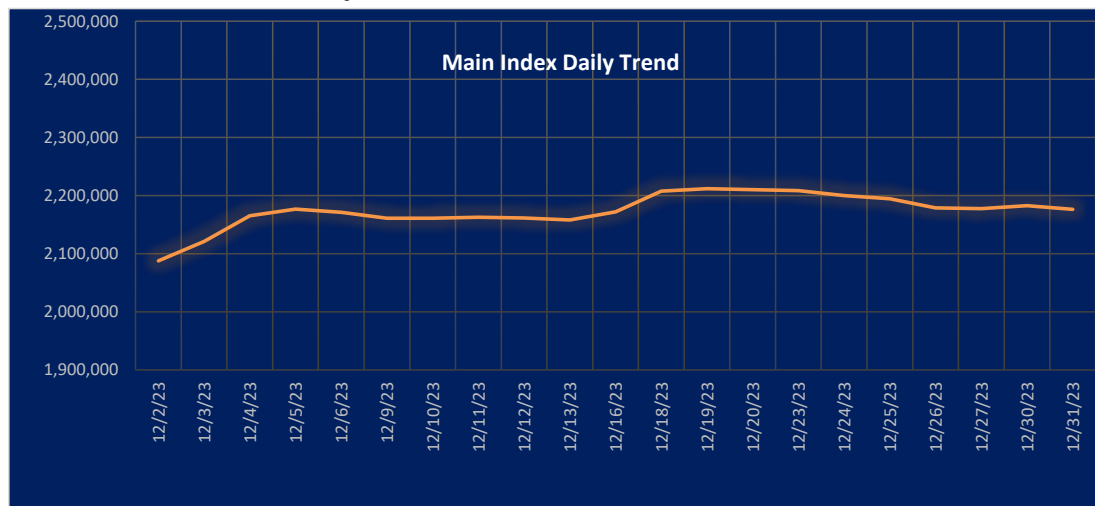
1. TSE Dividend & Price Index

2. TSE Free float Adjusted TEDPIX

3. TSE blue chip index

4. From December 2018, P/E is calculated based on Trailing 12-Month P/E

5. www.cbi.ir



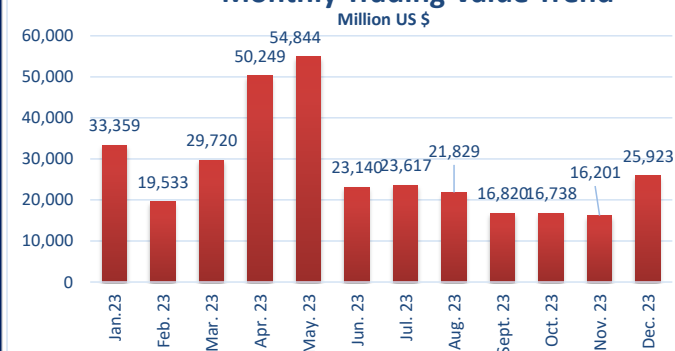
Equity Turnover

Month	Shares (Mil)	Turnover (Mil \$)	Daily Average (Mil \$)	Velocity*(%)
Jan. 23	298,351	33,359	1,516	29.35
Feb. 23	182,398	19,533	1,149	14.57
Mar. 23	235,018	29,720	1,748	19.47
Apr. 23	335,242	50,249	2,956	27.65
May. 23	362,684	54,844	2,493	33.05
Jun. 23	176,194	23,140	1,286	14.76
Jul. 23	173,351	23,617	1,027	16.99
Aug. 23	198,796	21,829	1,039	14.87
Sept. 23	131,559	16,820	934	11.58
Oct. 23	149,057	16,738	761	12.26
Nov. 23	133,376	16,201	771	11.41
Dec. 23	213,791	25,923	1,234	17.19
Total	2,589,816	331,971	16,915	---
Monthly Average	215,818	27,664	1,410	17.44**

* Velocity = (Trading Value of Equity Market/Market Cap.)*12

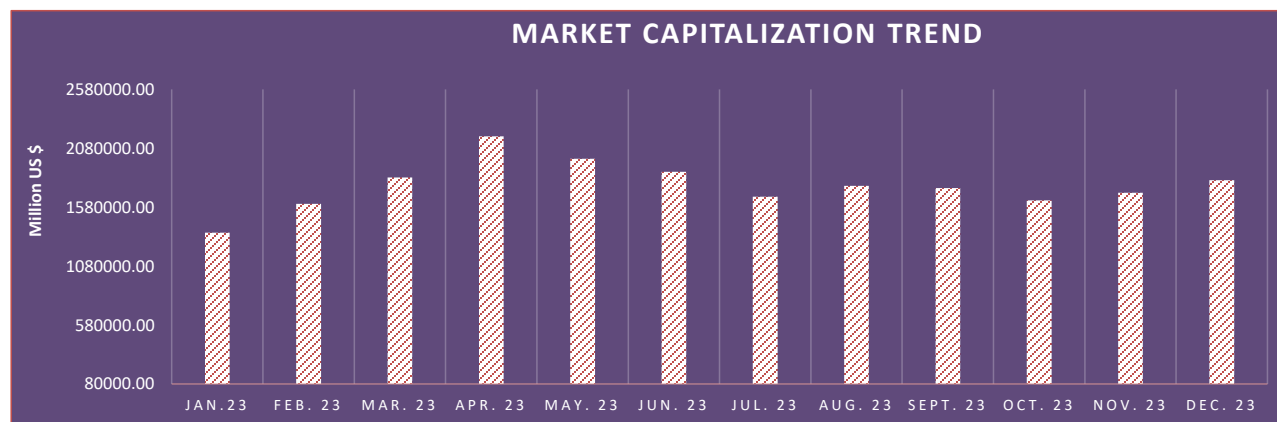
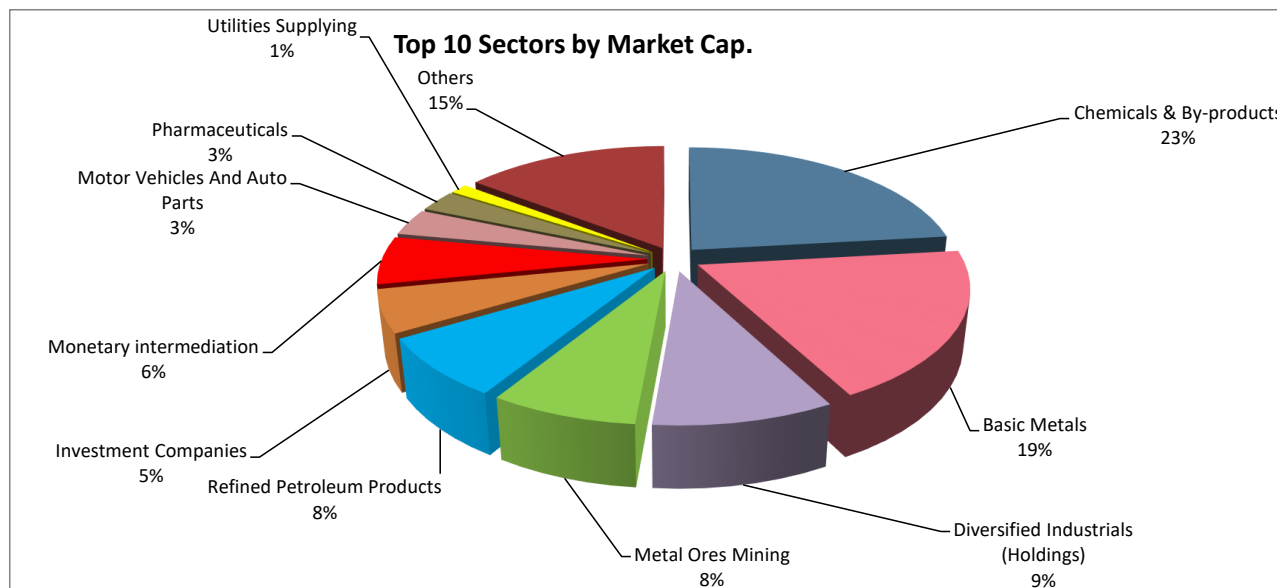
** Geometric Mean of 12 Months

Monthly Trading Value Trend



Overview of Market Cap (386 Companies and 40 Industries)

No.	Sector	Market Cap (Mil \$)	% of total MC
1	Chemicals & By-products	419,619	23.2
2	Basic Metals	344,897	19.1
3	Diversified Industrials (Holdings)	165,846	9.2
4	Metal Ores Mining	135,050	7.5
5	Refined Petroleum Products	136,951	7.6
6	Investment Companies	97,604	5.4
7	Monetary intermediation	110,666	6.1
8	Motor Vehicles And Auto Parts	62,353	3.4
9	Pharmaceuticals	49,778	2.7
10	Utilities Supplying	23,374	1.3
11	Cement, Lime & plaster	43,275	2.4
12	Financial Service	19,865	1.1
13	Telecommunications	27,356	1.5
14	Transportation and Storage	20,116	1.1
15	Food Products and Beverages except sugar	16,843	0.9
16	Technical & Engineering Services	19,329	1.1
17	Computer & Related Activities	19,709	1.1
18	Insurance & Pension funding Except Compulsory S	11,432	0.6
19	Real Estate And Construction	14,893	0.8
20	Electric Machinery & Apparatus	8,191	0.5
21	Machinery & Equipment	7,833	0.43
22	Agriculture	6,538	0.36
23	Other Non-metallic Mineral Products	8,878	0.49
24	Retail Trade, except of Motor Vehicles & Motorcyc	8,281	0.46
25	Sugar & Byproducts	4,998	0.28
26	Rubber & Plastic Products	6,276	0.35
27	Fabricated Metal Products except Machinery & Eq	4,105	0.23
28	Information & communication	2,534	0.14
29	Ceramic & Tiles	3,090	0.17
30	Financial leasing	2,439	0.13
31	Paper & By-products	1,287	0.07
32	Oil and Gas Extraction and Related Services Except	1,545	0.09
33	Tanning and Dressing of Leather	1,751	0.10
34	Radio, TV & Communication Equipment	806	0.04
35	Textiles	483	0.03
36	Coal & Lignite Mining	386	0.02
37	Publishing, Printing & Reproduction of Media	420	0.02
38	Wood & By-products	411	0.02
39	Hotels and restaurants	375	0.02
40	Other Mining	553	0.03





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Variables	Dec. 23	Nov. 23	Δ%
Number of Trades	8,486,976	5,786,971	46.7
Volume (Mil Share)	213,791	133,376	60.3
Value (Mil \$)	25,923.17	16,201	60.0

ETFs Market

Variables	Dec. 23	Nov. 23	Δ%
Number of Trades	1,786,351	1,298,300	37.6
Volume (Mil Unit)	40,239	30,690	31.1
Value (Mil \$)	17,631.48	12,845	37.3

Debt Market

Variables	Dec. 23	Nov. 23	Δ%
Number of Trades	769	502	53.2
Volume (Mil Certificate)	59.0	63.2	-6.7
Value (Mil \$)	1,371	1,489	-8.0

Futures Market (SSF & IBF)

Variables	Dec. 23	Nov. 23	Δ%
Number of Trades	121	95	27.4
Volume (Contract)	2,959	1,119	164.4
Notional Value (\$)	0	0	0.0

Option Market (SSO)

Variables	Dec. 23	Nov. 23	Δ%
Number of Trades	712,153	597,912	19.1
Volume (Contract)	189,352,056.0	164,366,290	15.2
Notional Value (\$)	11,825,594,816	7,009,951,963	68.7

Embedded Put Option

Variables	Dec. 23	Nov. 23	Δ%
Number of Trades	0	83	-100.0
Volume (Contract)	0	339,030,228	-100.0
Value (\$)	0	4,273,123	-100.0

Total

Variables	Dec. 23	Nov. 23	Δ%
Number of Trades	10,986,370	7,683,863	43.0
Volume (Mil Share, ...)	254,278	164,632	54.5
Value (Mil \$)	44,925.4	30,539	47.1

Iran's capital market Entities

1. Brokerage firms
2. Investment Banks
3. Investment Funds
4. Market makers
5. Portfolio management
6. Investment consultants
7. Financial information analysis
8. Listing advisors
9. Offering advisors
10. Credit rating agencies

Tradable securities

1. Equities
2. Rights
3. Debt Securities (Islamic Participation Papers, Sukuks, CDs)
4. Single Stock Futures & Index Basket Futures
5. Stock Options & Embedded Put Options
6. ETFs
7. shariah compliant short selling

Tehran Stock Exchange

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