



Tehran Stock Exchange

TSE Market Summary

www.tse.ir

int@tse.ir

Monthly Bulletin

December 2020

Equity Market

Variables	Dec.20	Nov.20	Dec.19	% Change	Dec-19
TEDPIX [1]	1,397,797	1,465,975	377,012	-4.7	270.76
First Market	1,017,719	1,074,177	269,010	-5.3	278.32
Second Market	2,844,255	2,959,117	789,208	-3.9	260.39
Financial Index	1,971,734	2,050,817	446,255	-3.9	341.84
Industrial Index	1,224,493	1,286,571	338,692	-4.8	261.54
FFA TEDPIX [2]	1,955,508	2,004,490	445,735	-2.4	338.72
TEFIX 30 [3]	69,637	77,987	15,696	-10.7	343.66
Market Cap. (Mil \$)	1,319,300	1,366,546	327,199	-3.5	303.21
P/E [4]	21.49	22.56	8.03	---	---
Trading Days	22	21	23	4.8	-4.35
Trade No.	40,916,114	22,894,995	12,741,506	78.7	221.12
Exchange rate: \$ 1 = IRR [5]	42,000	42,000	42,000	0.0	0.00

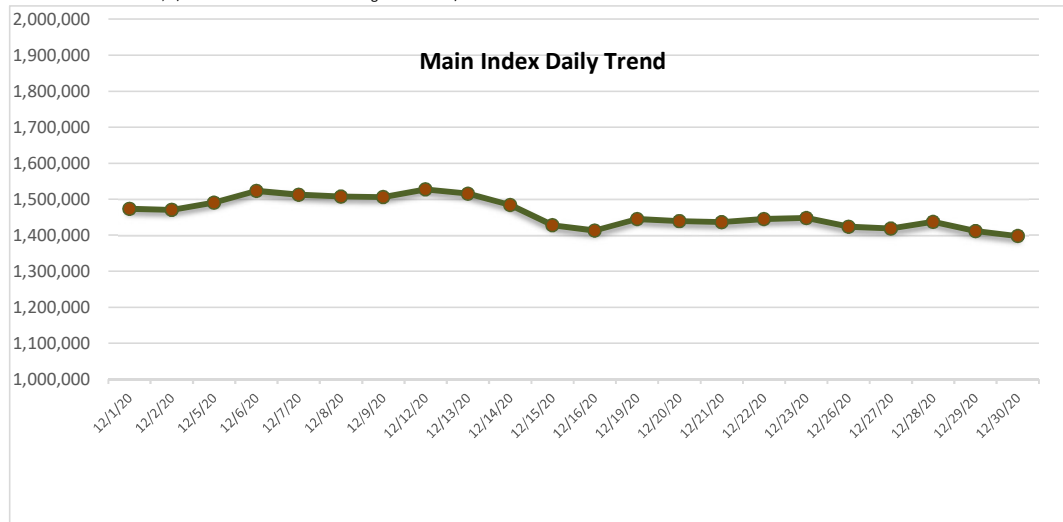
1. TSE Dividend & Price Index

2. TSE Free float Adjusted TEDPIX

3. TSE blue chip index

4. From December 2018, P/E is calculated based on Trailing 12-Month P/E

5. www.cbi.ir



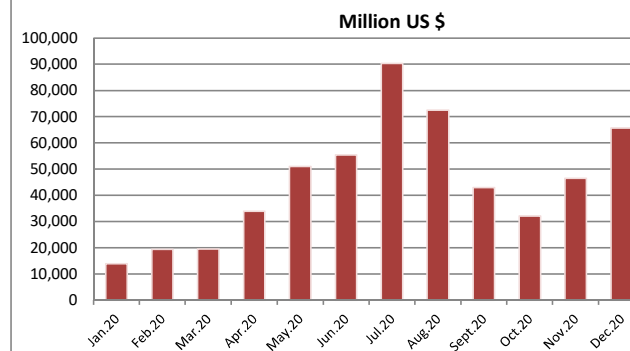
Equity Turnover

Month	Shares (Mil)	Turnover (Mil \$)	Daily Average (Mil \$)	Velocity* (%)
Jan.20	111,934	13,892	731	45.08
Feb.20	141,112	19,434	972	53.22
Mar.20	110,094	19,454	1,081	49.02
Apr.20	138,915	33,829	1,691	51.74
May.20	209,261	51,080	2,554	70.76
Jun.20	182,372	55,325	2,766	48.13
Jul.20	216,239	90,324	4,301	63.73
Aug.20	188,730	72,404	3,620	56.14
Sept.20	179,849	42,903	1,950	38.09
Oct.20	145,662	32,068	1,688	32.48
Nov.20	231,895	46,498	2,214	40.83
Dec.20	257,193	65,651	2,984	59.71
Total	2,113,255	542,862	26,553	---
Monthly Average	176,105	45,238	2,213	49.64**

* Velocity = (Trading Value of Equity Market/Market Cap.)*12

** Geometric Mean of 12 Months

Monthly Trading ValueTrend





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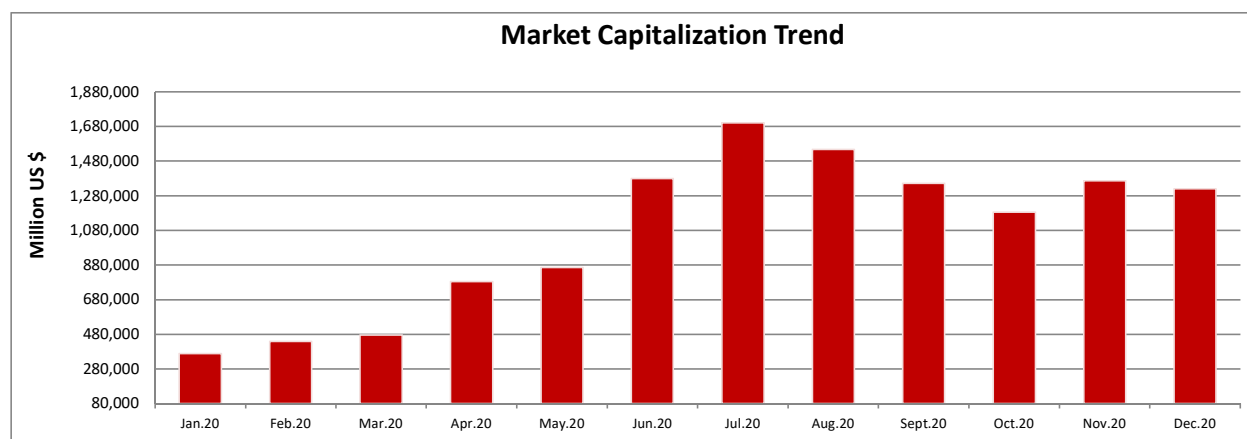
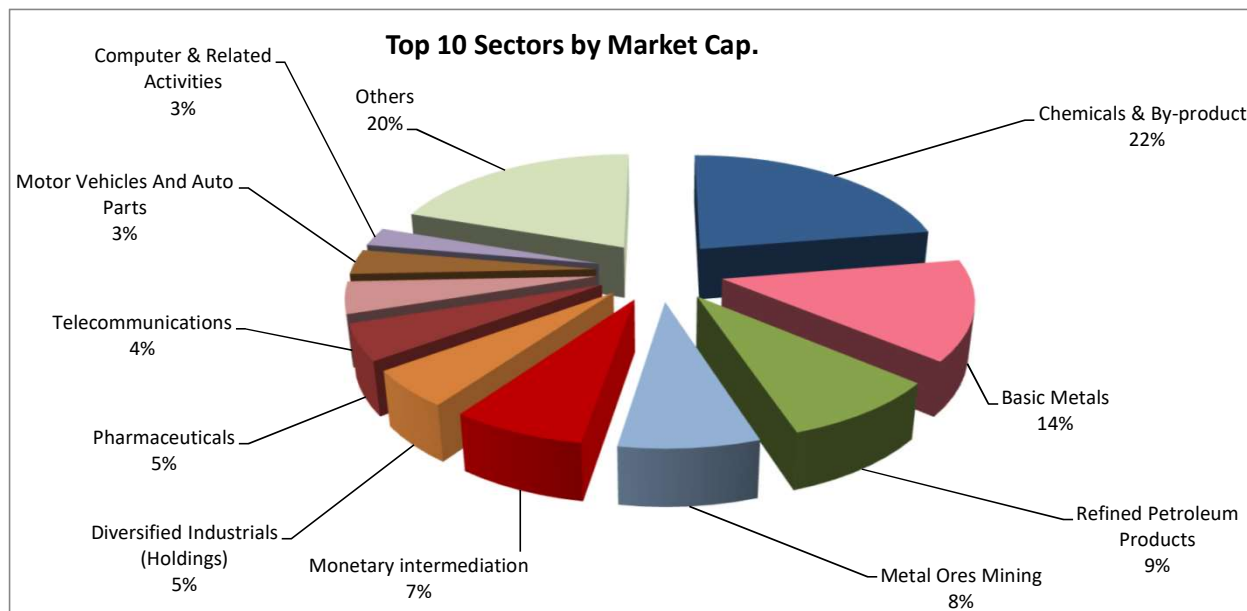
Overview of Market Cap (366 Companies and 40 Industries)

No.	Sector	Market Cap (Mil \$) Dec.20	% of total MC
1	Chemicals & By-products	63,192	22.4
2	Basic Metals	38,672	13.7
3	Refined Petroleum Products	25,051	8.9
4	Metal Ores Mining	21,592	7.6
5	Monetary intermediation	20,741	7.3
6	Diversified Industrials (Holdings)	14,377	5.1
7	Pharmaceuticals	13,964	4.9
8	Telecommunications	12,337	4.4
9	Motor Vehicles And Auto Parts	9,677	3.4
10	Computer & Related Activities	7,204	2.5
11	Technical & Engineering Services	7,095	2.5
12	Utilities Supplying	5,702	2.0
13	Cement, Lime & plaster	5,439	1.9
14	Investment Companies	5,402	1.9
15	Food Products and Beverages except sugar	4,299	1.5
16	Transportation and Storage	3,876	1.4
17	Financial Service	2,796	1.0
18	Electric Machinery & Apparatus	2,300	0.8
19	Machinery & Equipment	2,121	0.8
20	Real Estate And Construction	1,964	0.7
21	Other Non-metallic Mineral Products	1,810	0.64
22	Insurance & Pension funding Except Compulsory S	1,731	0.61
23	Sugar & Byproducts	1,590	0.56
24	Retail Trade, except of Motor Vehicles & Motorcy	1,548	0.55
25	Fabricated Metal Products except Machinery & Ec	1,177	0.42
26	Rubber & Plastic Products	1,086	0.38
27	Information & communication	974	0.34
28	Financial leasing	914	0.32
29	Agriculture	825	0.29
30	Oil and Gas Extraction and Related Services Excep	655	0.23
31	Ceramic & Tiles	562	0.20
32	Publishing, Printing & Reproduction of Media	424	0.15
33	Tanning and Dressing of Leather	410	0.14
34	Paper & By-products	298	0.11
35	Medical, Precision & Optical Instruments	222	0.08
36	Radio, TV & Communication Equipment	145	0.05
37	Wood & By-products	116	0.04
38	Textiles	90	0.03
39	Other Mining	85	0.03
40	Coal & Lignite Mining	80	0.03

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Variables	Dec.20	Nov.20	Δ%
Number of Trades	40,916,114	22,894,995	78.7
Volume (Mil Share)	257,193	231,895	10.9
Value (Mil \$)	65,651	46,498	41.2

ETFs Market

Variables	Dec.20	Nov.20	Δ%
Number of Trades	3,762,003	1,755,808	114.3
Volume (Mil Unit)	10,567	8,205	28.8
Value (Mil \$)	6,636	5,677	16.9

Debt Market

Variables	Dec.20	Nov.20	Δ%
Number of Trades	450	2,763	-84
Volume (Mil Certificate)	7.6	37.1	-79.4
Value (Mil \$)	184	867	-78.7

Futures Market (SSF & IBF)

Variables	Dec.20	Nov.20	Δ%
Number of Trades	0	74	-100.0
Volume (Contract)	8	76	-89.5
Notional Value (\$)	0	40,063	-100.0

Option Market (SSO)

Variables	Dec.20	Nov.20	Δ%
Number of Trades	107,424	97,598	10.1
Volume (Contract)	3,830,226	3,916,071	-2.2
Value (\$)	49,831,886	87,518,749	-43.1

Embedded Put Option

Variables	Dec.20	Nov.20	Δ%
Number of Trades	0	0	---
Volume (Contract)	0	0	---
Value (\$)	0	0	---

Total

Variables	Dec.20	Nov.20	Δ%
Number of Trades	44,785,991	24,751,238	80.9
Volume (Mil Share, ...)	4,098,002	4,156,284	-1.4
Value (Mil \$)	72,521	53,129	36.5

Iran's capital market Entities

1. Brokerage firms
2. Investment Banks
3. Investment Funds
4. Market makers
5. Portfolio management
6. Investment consultants
7. Financial information analysis
8. Listing advisors
9. Offering advisors
10. Credit rating agencies

Tradable securities

1. Equities
2. Rights
3. Debt Securities (Islamic Participation Papers, Sukuks, CDs)
4. Single Stock Futures & Index Basket Futures
5. Stock Options & Embedded Put Options
6. ETFs
7. shariah compliant short selling

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