

Tokyo Commodity Exchange, Inc.

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## Summary of June 2014 Activities at TOCOM

### **TOCOM June Volume Averaged 78,289 Contracts per Day, Up 6% month-on-month**

(Tokyo, July 4, 2014) The Tokyo Commodity Exchange announced today that average daily trading volume for June was 78,289 contracts, up 6% from May. TOCOM's leading commodity, Gold saw volume down 3.3% to 26,775 contracts. This was made up for with increases for most other listed commodities such as Crude Oil, which was up 5.0% to 2,837 contracts, Platinum, which rose 7.1% to 18,653 contracts and Rubber, which was up 13.7% to 10,786 contracts.

TOCOM Platinum prices continued to fluctuate in June due to labor disputes at South African mines. Palladium followed this trend and advanced mid-month reaching a 13-year high on June 11<sup>th</sup> of 2,820 yen per gram.

Crude Oil prices rose in fear for a shortfall as tensions grew Iraq. It hit a 2014 high of 69,950 yen per kiloliter on June 24. Gasoline and Kerosene advanced following the same fears.

Open interest at the end of June 2014 for all listed products totaled 309,181 contracts, an increase of 766 (0.25%) from the end of May.

### ◆ TOCOM June 2014 Trading Volume Breakdown

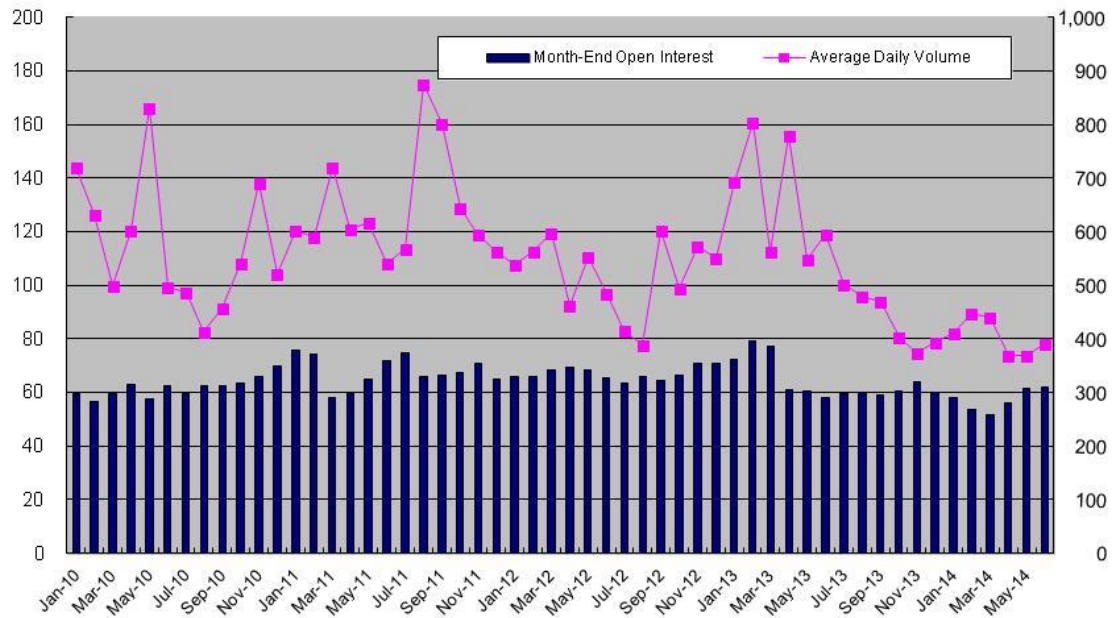
Contract	Monthly Trading Volume		Average Daily Volume			
	June '14	May '14	June '14	May '14	m/m change	y/y change
Gold	562,274	553,903	26,775	27,695	-3.3%	-48.6%
Gold Mini	94,142	111,132	4,483	5,557	-19.3%	-59.1%
Silver	8,672	5,955	413	298	38.7%	10.2%
Platinum	391,715	348,471	18,653	17,424	7.1%	-1.9%
Platinum Mini	39,370	32,853	1,875	1,643	14.1%	-14.0%
Palladium	6,725	4,019	320	201	59.4%	-19.9%
Crude Oil	59,581	54,064	2,837	2,703	5.0%	-34.4%
Gasoline	156,211	107,911	7,439	5,396	37.9%	-12.1%
Kerosene	40,315	39,816	1,920	1,991	-3.6%	-33.3%
Gas Oil	0	0	0	0	-	-100.0%
Chukyo-Gasoline	3,309	2,567	158	128	22.8%	48.1%
Chukyo-Kerosene	453	350	22	18	23.3%	-39.9%
Rubber	226,505	189,652	10,786	9,483	13.7%	12.8%
Corn	39,442	20,876	1,878	1,044	79.9%	-100.0%
Soybean	14,028	4,227	668	211	216.1%	-30.9%
Azuki	1,332	1,846	63	92	-31.3%	-2.5%
Raw Sugar	0	4	0	0	-100.0%	-100.0%
Gold Options	0	0	0	0	-	-
Total	1,644,074	1,477,646	78,289	73,882	6.0%	-30.9%
Trading Days	21	20				

## ◆ TOCOM Daily Average Volume and Month-End Open Interest - Jan '08- June '14

June 2014 ADV: 78,289 contracts; Month-End Open Interest: 309,181 contracts

Average Daily Volume  
(unit: 1,000 contracts)

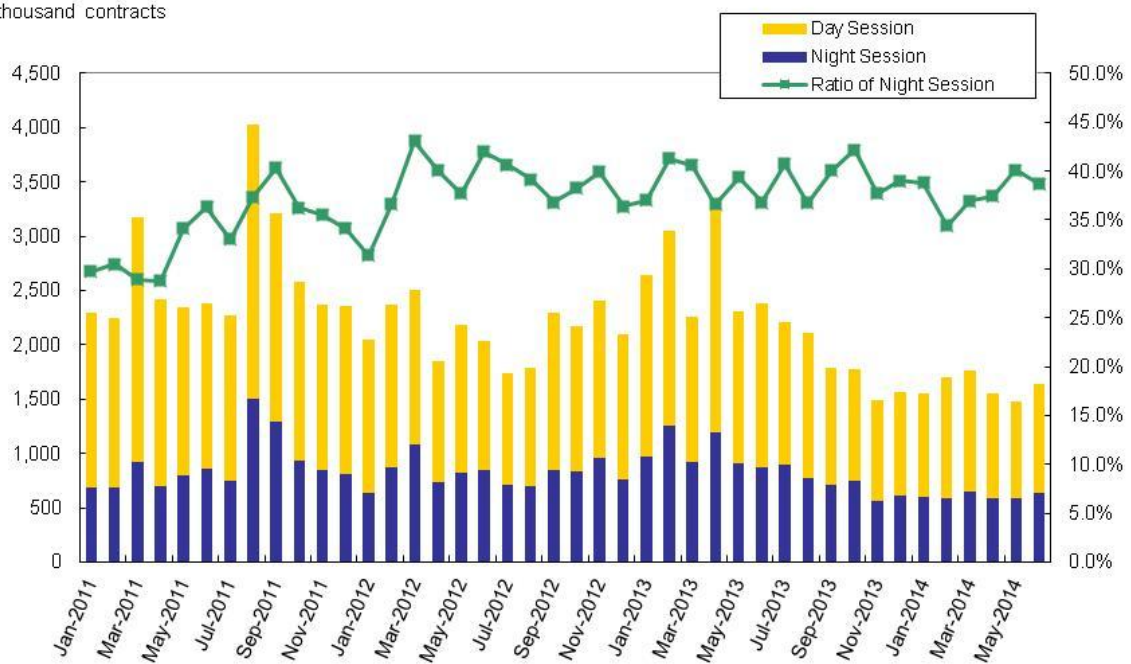
Month-End Open Interest  
(unit: 1,000 contracts)



## ◆ Monthly Trading Volume by Session - Jan '11- June '14

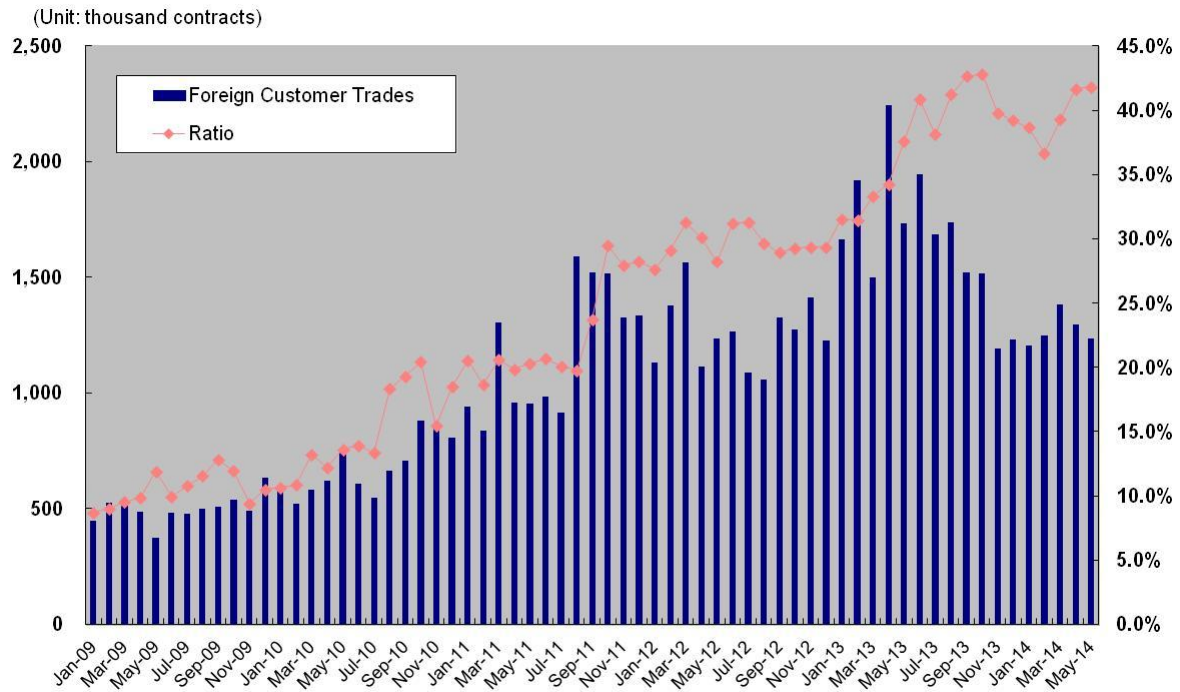
June 2014 monthly volume of the night sessions: 635,585 contracts (38.7% of total volume)

Unit: thousand contracts



### ◆ Foreign Customer Trades at TOCOM (Jan '09 – May '14)

Customer trades originating overseas for May: 1,235,614 contracts (41.8% of total trades)



### ◆ Performance of Nikkei-TOCOM Commodity Index - Jan '09-June '14

End of June 2014: 362.16, Monthly Change: 3.3%



## ◆ June 2014 Nikkei-TOCOM Commodity Index Monthly Change

	Index	Value on Month-end	Month-to-Month Change	Monthly Change
1	Nikkei-TOCOM Silver Index	353.37	28.58	8.8%
2	Nikkei-TOCOM Rubber Index	104.78	5.07	5.1%
3	Nikkei-TOCOM Gold Index	315.25	12.86	4.3%
4	Nikkei-TOCOM Industrial Commodity Index	362.67	12.23	3.5%
5	Nikkei-TOCOM Crude Oil Index	486.95	16.34	3.5%
6	Nikkei-TOCOM Gasoline Index	274.65	9.06	3.4%
7	Nikkei-TOCOM Oil Index	347.08	11.39	3.4%
8	Nikkei-TOCOM Precious Metals Index	287.02	9.38	3.4%
9	Nikkei-TOCOM Commodity Index	362.16	11.70	3.3%
10	Nikkei-TOCOM Neaby Month Commodity Index	468.11	14.63	3.2%
11	Nikkei-TOCOM Kerosene Index	296.74	9.12	3.2%
12	Nikkei-TOCOM Palladium Index	180.46	1.58	0.9%
13	Nikkei-TOCOM Platinum Index	281.84	1.69	0.6%
14	Nikkei-TOCOM Raw Sugar Index	95.92	0.00	0.0%
15	Nikkei-TOCOM Azuki Index	93.71	-0.46	-0.5%
16	Nikkei-TOCOM Corn Index	98.77	-0.65	-0.7%
17	Nikkei-TOCOM Agricultural Product & Sugar Index	98.59	-0.97	-1.0%
18	Nikkei-TOCOM Soybean Index	100.23	-2.02	-2.0%

\* Nikkei-TOCOM Leveraged Index and Nikkei-TOCOM Inverse Index are excluded from this ranking.

## TOCOM to Launch Chicago-Tokyo Low Latency Network Service in Sept. 2014

TOCOM announced on June 13 that it worked toward an agreement with KVH Co. Ltd., Asia's leading information delivery platform, to provide a low latency telecommunication path between CME Group's data center in Aurora, Illinois and the KVH Tokyo Data Center 1. The new service is slated to launch on September 15, 2014.

KVH is a current telecommunications provider within the CME Group Aurora data center who offers connectivity to a multitude of destinations to the CME Group co-location customer base. The TOCOM proximity data center is hosted and managed by KVH Co., Ltd in Tokyo. KVH will run a Global Ether-WAN line with latency as low as 122ms between the CME Group data center and TOCOM/KVH data center. Network bandwidth is available in 5 tiers (10, 20, 30, 40 and 50Mbps). Lines will be provided in pairs for redundancy.

Tadashi Ezaki, President & CEO of TOCOM, commented: "I am pleased we can offer this service due to CME Group's open access model, which allowed us to collaborate with its many service providers to make the TOCOM market easily accessible for customers. The new service will expand opportunities for market participants who trade on CME Globex and want to begin trading or become more active on TOCOM. We met with numerous Chicago-based traders and brokerages and discussed the benefits of having this service earlier this year. The response we received was extremely positive and supportive. I am confident that our new network service will improve the usability of our market and help facilitate more trades across the Pacific."

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## **TOCOM Kerosene Advanced Highest in Nearly 6 years 4 on June 18**

On June 18, the December 2014 contract (most active back contract month) for Kerosene futures recorded the highest prices in 6 years and 9 month since September 25, 2008 at **83,990 yen per kiloliter.**

Other details available at [http://www.tocom.or.jp/news/2014/20140618\\_kero.html](http://www.tocom.or.jp/news/2014/20140618_kero.html)

## **TOCOM Palladium Advances Over 2,800 Yen per Gram on June 11**

On June 11, the April 2015 Palladium futures contract (most active/back contract month) temporarily reached **2,820 yen per gram** during the night session (between 17:00 of June 10 and 4:00 JST of June 11). It is the highest since April 3, 2001 (approx. 13 years and 2 months).

Other details available at [http://www.tocom.or.jp/news/2014/20140611\\_palladium.html](http://www.tocom.or.jp/news/2014/20140611_palladium.html)

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