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## Summary of January 2014 Activities at TOCOM

### **TOCOM January 2014 Volume Averaged 81,932 Contracts per Day, Up 4.3% month-on-month**

**(Tokyo, February 5, 2014)** The Tokyo Commodity Exchange announced today that January 2014 trading volume averaged 81,932 contracts per day, up 4.3% from December 2013. Platinum gained 51% to 18,906 contracts and Rubber was up 10.1% to 10,001. These contracts helped overcome a drop in Gold, which fell 5.2% to 28,501 contracts and Crude Oil, which was down 6.9% to 3,357 contracts.

January saw some investment in Gold by those looking for a safe-haven, and by Asian participants buying physical metal. However, the market remained tepid overall and the Crude Oil market, with few noteworthy events, was also had a quiet month.

In the meantime, Platinum was active on growing demand in Asia for platinum jewelry and as an alternative to Gold. Platinum mine strikes also invigorated the market. Volume in Rubber gained significantly due to a large drop in the value of the Thai Bhat, which created volatility and led to lower prices. Thailand is a major global rubber producer.

Open interest at the end of January 2014 for all listed products totaled 290,507 contracts, a decrease of 10,276 contracts (-6.11%) from the end of December 2013.

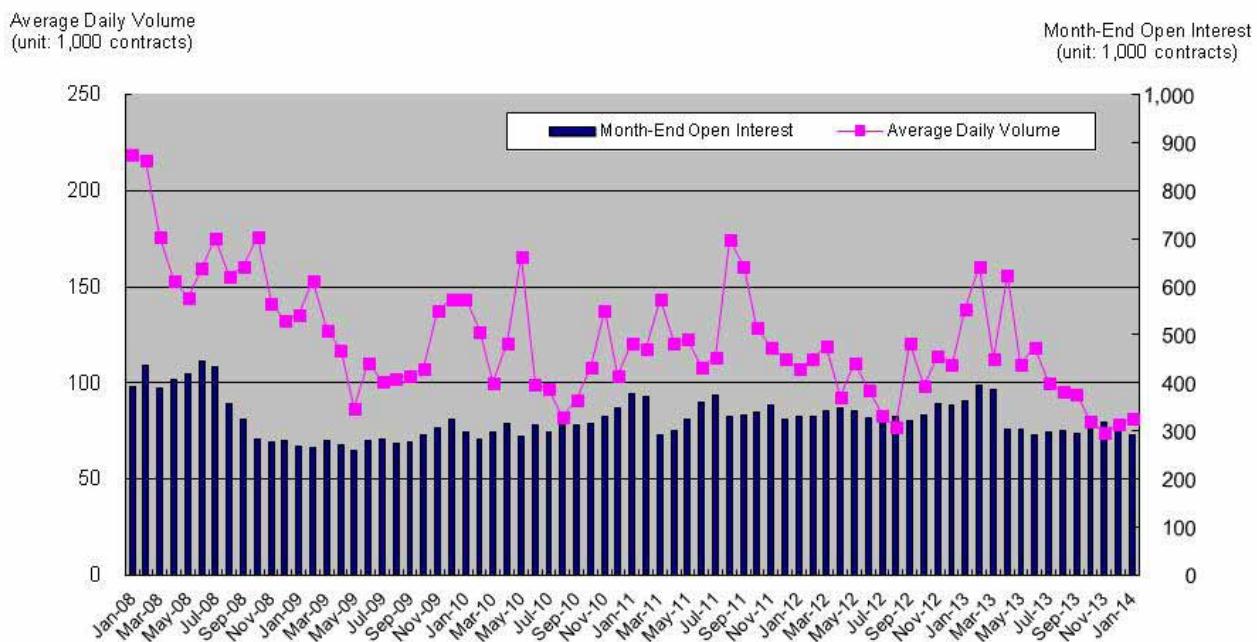
### **TOCOM January 2014 Trading Volume Breakdown**

Contract	Monthly Trading Volume		Average Daily Volume			
	Jan.'14	Dec.'13	Jan.'14	Dec.'13	month-on-month change	year-on-year change
Gold	<b>541,515</b>	601,426	<b>28,501</b>	30,071	-5.2%	-57.8%
Gold Mini	<b>105,480</b>	136,444	<b>5,552</b>	6,822	-18.6%	-53.9%
Silver	<b>5,531</b>	6,234	<b>291</b>	312	-6.7%	-61.5%
Platinum	<b>359,215</b>	250,419	<b>18,906</b>	12,521	51.0%	-24.5%
Platinum Mini	<b>38,545</b>	29,877	<b>2,029</b>	1,494	35.8%	-1.9%
Palladium	<b>4,445</b>	3,804	<b>234</b>	190	23.2%	-45.7%
Crude Oil	<b>63,791</b>	72,107	<b>3,357</b>	3,605	-6.9%	-41.5%
Gasoline	<b>142,368</b>	153,678	<b>7,493</b>	7,684	-2.5%	-22.5%
Kerosene	<b>77,390</b>	82,987	<b>4,073</b>	4,149	-1.8%	-2.6%
Gas Oil	<b>106</b>	127	<b>6</b>	6	0.0%	-80.6%
Chukyo-Gasoline	<b>1,126</b>	1,569	<b>59</b>	78	-24.4%	-52.0%
Chukyo-Kerosene	<b>769</b>	1,449	<b>40</b>	72	-44.4%	-73.9%
Rubber	<b>190,015</b>	181,711	<b>10,001</b>	9,086	10.1%	-9.0%
Corn*	<b>15,011</b>	32,905	<b>790</b>	1,645	-52.0%	-
Soybean*	<b>9,654</b>	13,368	<b>508</b>	668	-24.0%	-
Azuki*	<b>1,715</b>	2,546	<b>90</b>	127	-29.1%	-
Raw Sugar*	<b>26</b>	26	<b>1</b>	1	0.0%	-
Gold Options	<b>0</b>	0	<b>0</b>	0	-	-
<b>Total</b>	<b>1,556,702</b>	1,570,677	<b>81,932</b>	78,534	<b>4.3%</b>	<b>-40.9%</b>
<b>Trading Days</b>	<b>19</b>	20				

\*Trading of Soybean, Azuki, Corn and Raw Sugar futures contracts commenced on February 12, 2013.

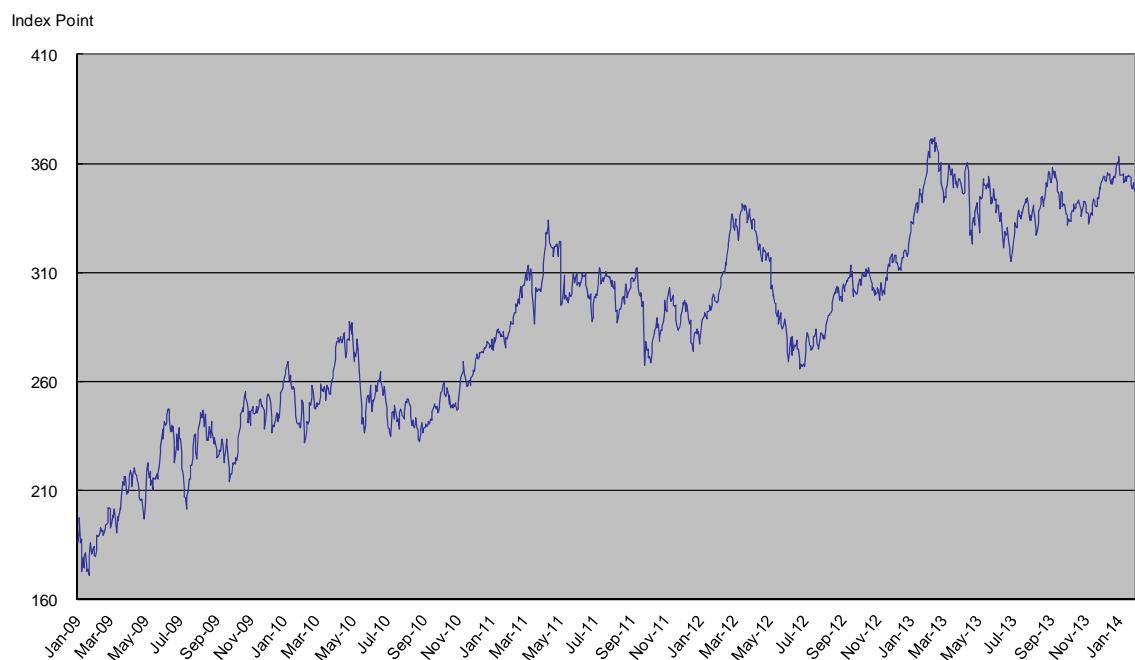
## TOCOM Daily Average Volume and Month-End Open Interest Jan '08-Jan '14

January 2014 ADV: 81,932 contracts; Month-End Open Interest: 290,507 contracts



## Performance of Nikkei-TOCOM Commodity Index (January '09-January '14)

End of January: 347.19, Monthly Change: -4.4%



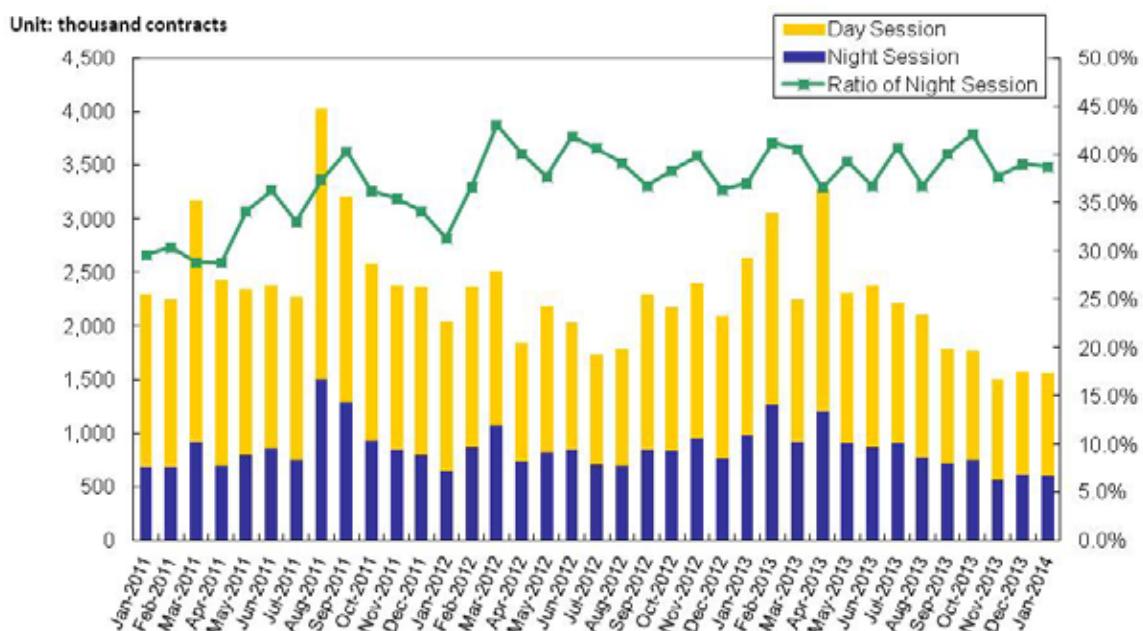
## January 2014 Nikkei-TOCOM Commodity Index Monthly Change

	Index	Value on Month-end	Month-to-Month Change	Monthly Change
1	Nikkei-TOCOM Gold Index	301.67	0.34	0.1%
2	Nikkei-TOCOM Raw Sugar Index	87.00	-1.03	-1.2%
3	Nikkei-TOCOM Precious Metals Index	270.30	-4.92	-1.8%
4	Nikkei-TOCOM Azuki Index	94.53	-1.97	-2.0%
5	Nikkei-TOCOM Corn Index	99.71	-2.34	-2.3%
6	Nikkei-TOCOM Agricultural Product & Sugar Index	98.50	-2.51	-2.5%
7	Nikkei-TOCOM Platinum Index	267.40	-7.19	-2.6%
8	Nikkei-TOCOM Palladium Index	153.08	-4.24	-2.7%
9	Nikkei-TOCOM Soybean Index	99.95	-3.48	-3.4%
10	Nikkei-TOCOM Commodity Index	347.19	-16.07	-4.4%
11	Nikkei-TOCOM Nearby Month Index	446.90	-21.02	-4.5%
12	Nikkei-TOCOM Industrial Commodity Index	347.19	-16.35	-4.5%
13	Nikkei-TOCOM Silver Index	332.35	-19.07	-5.4%
14	Nikkei-TOOM Gasoline Index	264.91	-15.93	-5.7%
15	Nikkei-TOCOM Oil Index	331.37	-23.04	-6.5%
16	Nikkei-TOCOM Crude Oil Index	462.52	-33.96	-6.8%
17	Nikkei-TOCOM Kerosene Index	281.48	-21.86	-7.2%
18	Nikkei-TOCOM Rubber Index	113.94	-24.13	-17.5%

\* Nikkei-TOCOM Leveraged Index and Nikkei-TOCOM Inverse Index are excluded from this ranking.

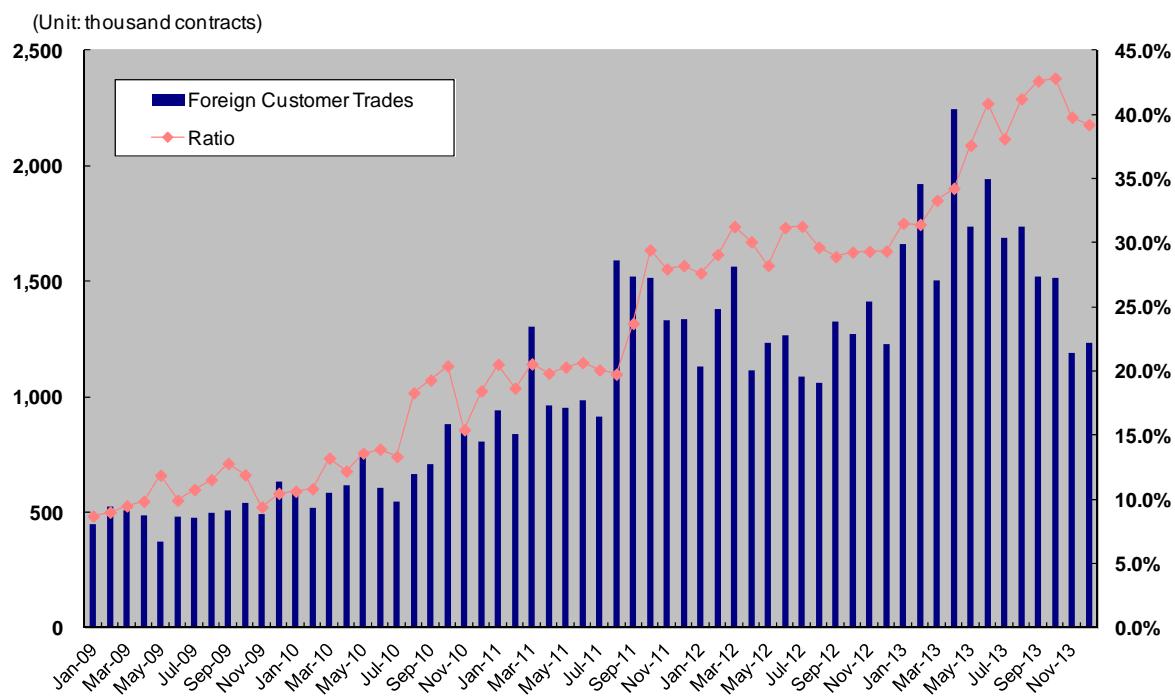
## Monthly Trading Volume by Session (January '11- January '14)

January 2014 monthly volume of the night sessions: 603,353 (38.8% of the total volume)



## Foreign Customer Trades at TOCOM (January '09 - December '13)

Customer trades originating overseas for December 2013: 1,232,027 contracts (39.2% of the total trades)



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