

Summary of January 2013 Activities at TOCOM

TOCOM January 2013 Volume Averaged 138,736 Contracts per Day, Up 26%

(Tokyo, February 7, 2013) The Tokyo Commodity Exchange (TOCOM) announced today that January 2013 trading volume averaged 138,736 contracts per day, up 26% from December 2012.

There was volume growth in most listed products. Contracts such as Gold Standard (up 14.7% to 67,518 contracts), Platinum (up 70.9% to 25,028 contracts), and Crude Oil (up 28.7% to 5,737 contracts) contributed significantly to the month-over month increase in market-wide trading volume.

Expectations for a global economic recovery heightened among the market participants, which apparently supported world precious metal prices. In Japan, depreciation of the yen against U.S. dollar advanced further and helped push up yen-denominated precious metals prices on TOCOM. In January, high volatility in precious metals led volume growth at TOCOM.

At TOCOM, particularly significant increases were seen in the price of gold, which recorded an all-time high on January 31 at 4,944 yen for the Dec 2013 back-contract month. Gold prices have been on a bullish trend globally and the yen fell to 91.00/USD that day.

Platinum prices also advanced, responding to signs of a recovery in the U.S. automobile sales and the news of South African mine closures. Platinum reached 4,999 yen/gram on January 28 for a 23-month high.

Open interest at the end of January for all listed contracts totaled 361,478 contracts, an increase of 7,965 contracts (2.25%) from the prior month.

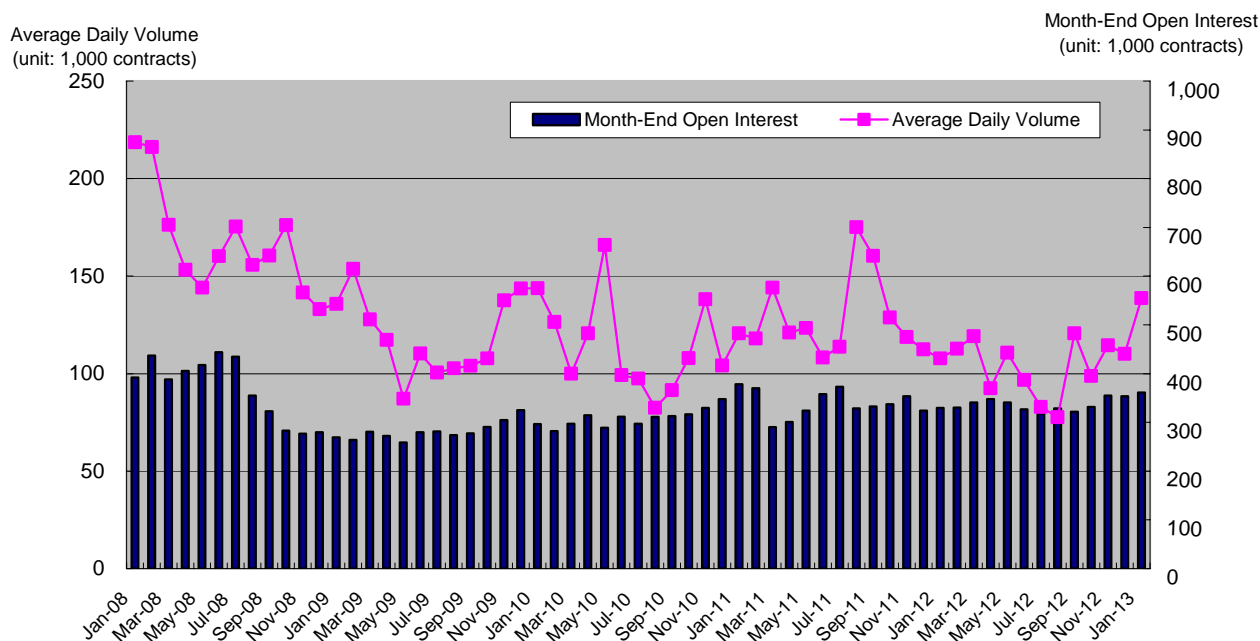
Finally, the Exchange announced that trades originating overseas amounted to 15,083,256 contracts including both sell and buy trades, during 2012, accounting for 29.6% of total annual volume.

TOCOM – January 2013 Trading Volume Breakdown

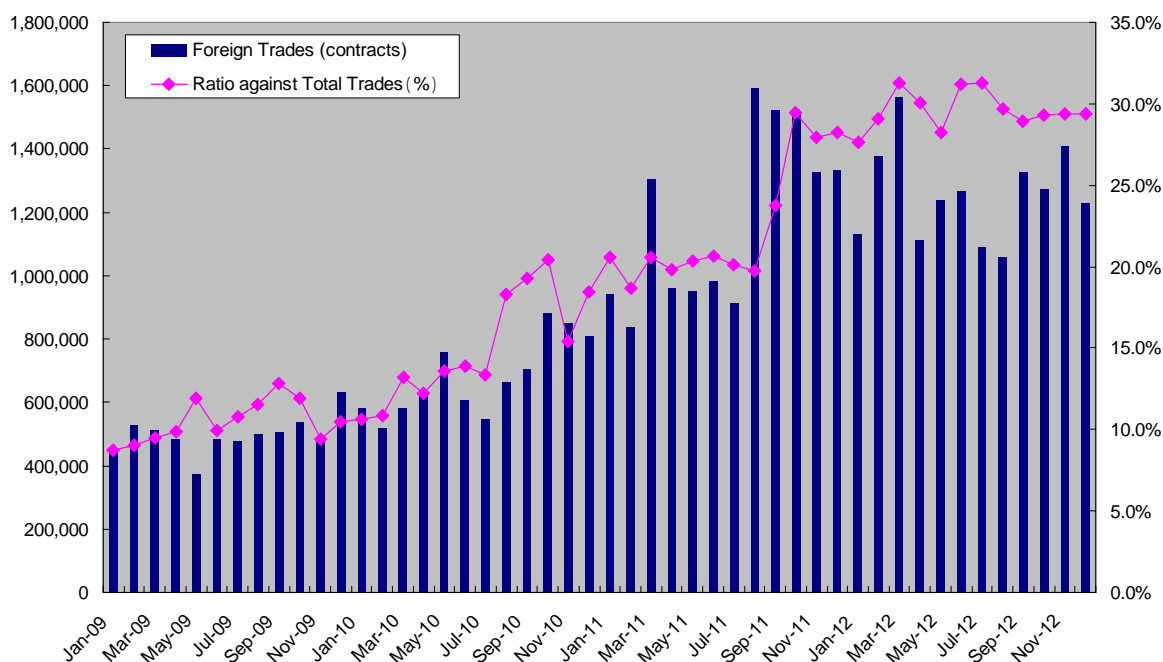
Contract	Monthly Trading Volume		Average Daily Volume			
	Jan. '13	Dec. '12	Jan. '13	Dec. '12	month-to-month change	year-to-year change
Gold	1,282,839	1,118,035	67,518	58,844	14.7%	24.8%
Gold Mini	228,929	175,889	12,049	9,257	30.2%	-1.7%
Silver	14,358	9,627	756	507	49.1%	62.2%
Platinum	475,541	278,249	25,028	14,645	70.9%	93.7%
Platinum Mini	39,306	20,125	2,069	1,059	95.3%	83.5%
Palladium	8,192	6,631	431	349	23.5%	56.7%
Crude Oil	109,009	84,695	5,737	4,458	28.7%	17.9%
Gasoline	183,633	154,308	9,665	8,121	19.0%	12.7%
Kerosene	79,469	63,831	4,183	3,360	24.5%	32.7%
Gas Oil	595	717	31	38	-17.0%	-16.7%
Chukyo-Gasoline	2,338	2,070	123	109	12.9%	-45.5%
Chukyo-Kerosene	2,915	3,423	153	180	-14.8%	-39.3%

	Monthly Trading Volume		Average Daily Volume			
	Jan.'13	Dec.'12	Jan. '13	Dec. '12	month-to-month change	year-to-year change
Rubber	208,856	174,495	10,992	9,184	19.7%	15.9%
Gold Options	0	0	0	0	-	-
Total	2,635,980	2,092,095	138,736	110,110	26.0%	28.8%
Trading Days	19	19				

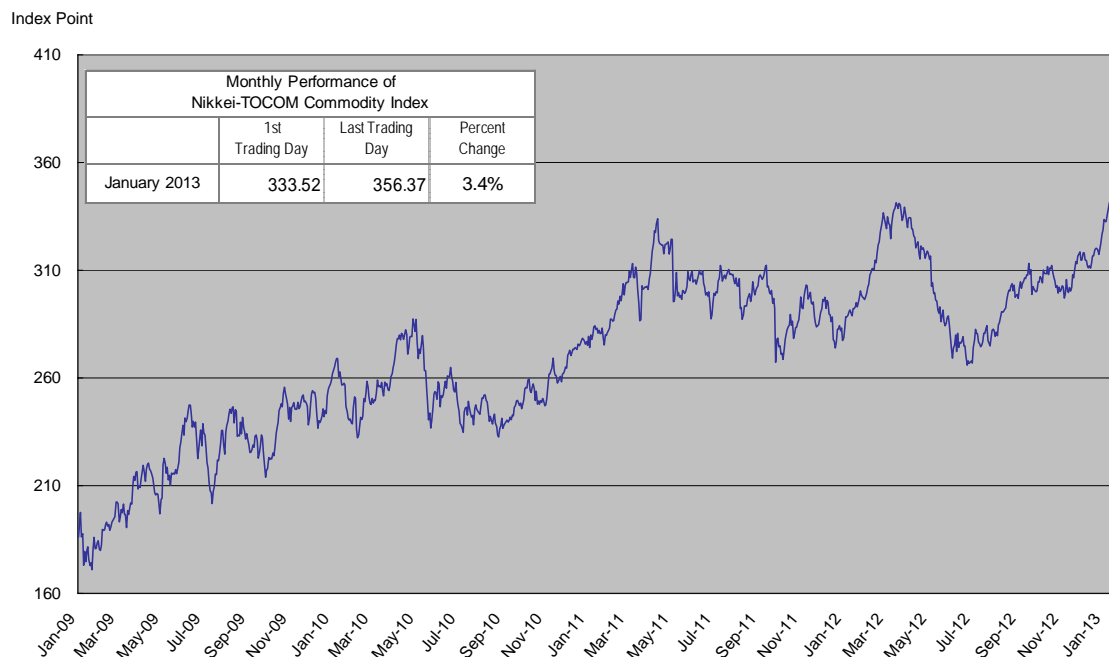
TOCOM Daily Average Volume and Month-End Open Interest Feb 08-Jan 13



TOCOM Trades Originated Overseas (Jan '09-Dec '12)



Performance of Nikkei-TOCOM Commodity Index (Jan'09-Jan '13)



TOCOM Officially Approved to Launch Agricultural Product and Sugar Market on February 12, 2013

TOCOM announced on January 18 that the launch of the Agricultural Product and Sugar Market has been approved by the Minister of Economy, Trade and Industry, as well as the Minister of Agriculture, Forestry and Fisheries. This approval has prompted the Exchange to set an official opening date of the new market for February 12, 2013. The products to be listed include: corn, soybeans, azuki (red beans) and raw sugar. The contract specifications will match those of the Tokyo Grain Exchange, except for a few amendments such as trading hours (9:00-15:30 and 17:00-4:00 JST).

Concurrent to the launch of the new market, the Exchange will change its Japanese corporate name to “Tokyo Shohin Torihikijo” to better reflect the addition of agricultural products to existing industrial commodities such as gold and rubber. The English corporate name will remain “Tokyo Commodity Exchange” (TOCOM).

“We are excited about the expansion of our exchange into Japan’s comprehensive commodity marketplace with the launch the Agricultural Product and Sugar Market next month, as it shall mark a major milestone in our history, “ said Tadashi Ezaki, President and CEO of TOCOM. “Considering the importance of the agricultural industry in the Japanese economy, we realize that we assume a heavy responsibility in revitalizing the futures market. We are poised to make our best efforts to promote the healthy growth of the new Agricultural Product and Sugar Market.”

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On January 23, TOCOM invited some members of the commodity trading community in Chicago to a reception and discussed the launch of the new Agricultural Product and Sugar Market. Despite the cold weather, more than 100 market participants gathered to network and learn about trading soybeans, azuki (red beans), corn and raw sugar on TOCOM. The Chicago traders welcomed the planned extension of trading hours to 13:00 CST (4:00am JST).

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