

Tokyo Commodity Exchange, Inc.

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## Summary of February 2013 Activities at TOCOM

### **TOCOM February 2013 Volume Averaged 160,704 Contracts per Day Up 15.8%**

(Tokyo, March 6, 2013) The Tokyo Commodity Exchange (TOCOM) announced today that February 2013 trading volume averaged 160,704 contracts per day, up 15.8% from January 2013. Average daily volume for the precious metals, oil and rubber markets was 157,715 contracts. The agricultural product and sugar market, which opened for business on February 12, saw an average of 4,368 contracts traded.

There was significant volume growth in petroleum products on a month-over-month basis: Crude Oil was up 67.8% to 9,625 contracts, Gasoline was up 52.2% to 14,706 contracts and Kerosene was up 73.8% to 7,269 contracts. Trade in the four agricultural products made a good start, topping the most recent average daily volume of 4,101 recorded at the Tokyo Grain Exchange. There was little news to move the agricultural markets leading up to the Chinese New Year; volatility is likely to increase the North American farmland weather forecast is released.

In the first half of February, widely expectations for a global economic recovery pushed up commodity prices. At TOCOM, Gold (back contract month) recorded an all-time high of 5,081 yen per gram on February 7 and Crude Oil (back contract month) pushed through previous highs made 52 months prior at 66,460 yen per kiloliter on February 13. Toward the end of the month, prices dropped with growing political instability in Italy.

At TOCOM, gold saw particularly significant increases with an all-time high of 4,944 yen seen on January 31 for the Dec 2013 back-contract month. Gold prices have been on a bullish trend in Japan in part due to the falling yen, which hit 91.00/USD that day.

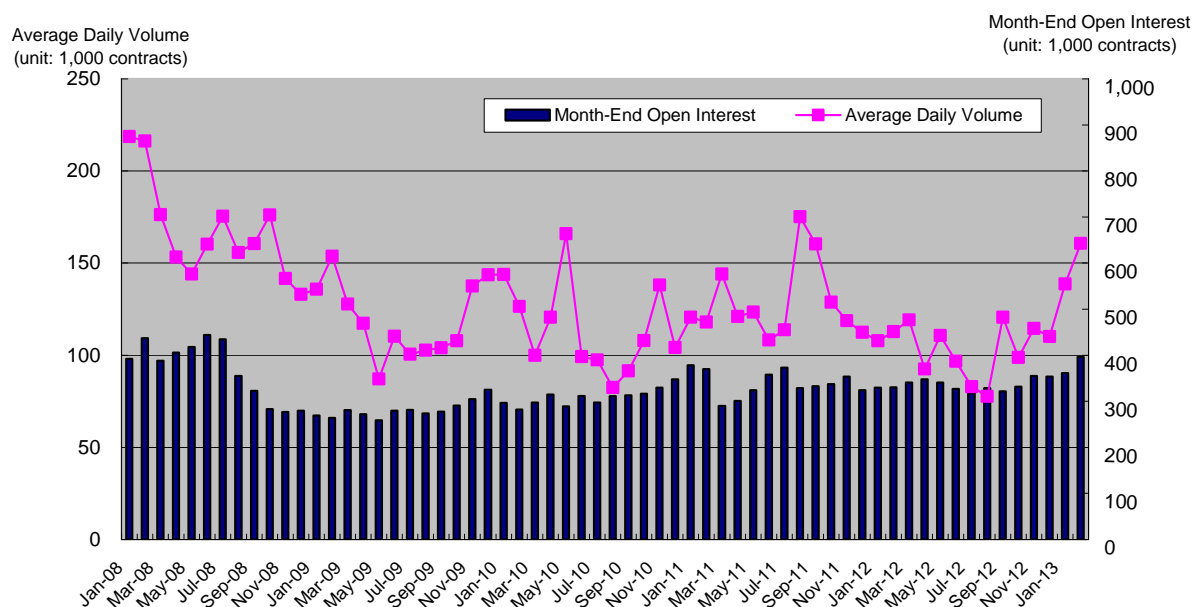
Open interest at the end of January for all listed products totaled 396,260 contracts. As for the precious metals, oil and rubber markets, total open interest was 361,387 contracts, a decrease of 91 contracts from the prior month. Month-end open interest for the agricultural product and sugar market was 34,873 contracts.

### **TOCOM – February 2013 Trading Volume Breakdown**

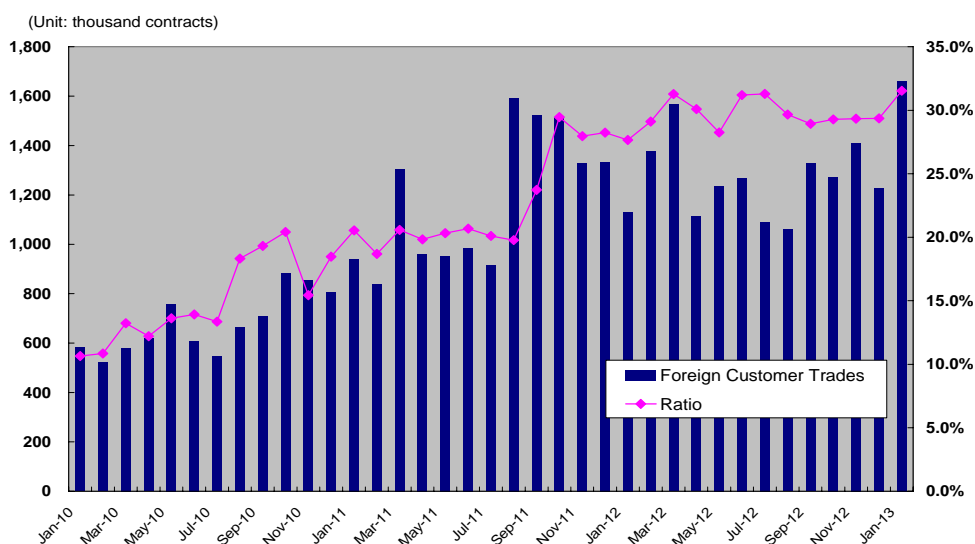
Contract	Monthly Trading Volume		Average Daily Volume			
	Feb. '13	Jan. '13	Feb. '13	Jan. '13	month-to-month change	year-to-year change
Gold	<b>1,339,193</b>	1,282,839	<b>70,484</b>	67,518	4.4%	44.3%
Gold Mini	<b>248,266</b>	228,929	<b>13,067</b>	12,049	8.4%	-23.8%
Silver	<b>9,606</b>	14,358	<b>506</b>	756	-33.0%	-13.0%
Platinum	<b>533,129</b>	475,541	<b>28,059</b>	25,028	12.1%	95.3%
Platinum Mini	<b>46,209</b>	39,306	<b>2,432</b>	2,069	17.6%	68.8%
Palladium	<b>11,061</b>	8,192	<b>582</b>	431	35.0%	92.0%
Crude Oil	<b>182,880</b>	109,009	<b>9,625</b>	5,737	67.8%	72.7%
Gasoline	<b>279,416</b>	183,633	<b>14,706</b>	9,665	52.2%	51.1%
Kerosene	<b>138,105</b>	79,469	<b>7,269</b>	4,183	73.8%	76.1%
Gas Oil	<b>575</b>	595	<b>30</b>	31	-4.2%	-43.0%

Contract	Monthly Trading Volume		Average Daily Volume			
	Feb. '13	Jan. '13	Feb. '13	Jan. '13	month-to-month change	year-to-year change
Chukyo-Gasoline	4,598	2,338	242	123	96.7%	-46.8%
Chukyo-Kerosene	1,759	2,915	93	153	-39.4%	-64.9%
Rubber	201,788	208,856	10,620	10,992	-3.4%	7.7%
Soybean	27,629	-	2,125	-	-	-
Azuki (Red Bean)	26,824	-	2,063	-	-	-
Corn	2,077	-	160	-	-	-
Raw Sugar	252	-	19	-	-	-
Gold Options	0	0	0	0	-	-
<b>Total</b>	<b>2,635,980</b>	2,092,095	<b>138,736</b>	160,704	<b>26.0%</b>	<b>28.8%</b>
Trading Days	19	19				

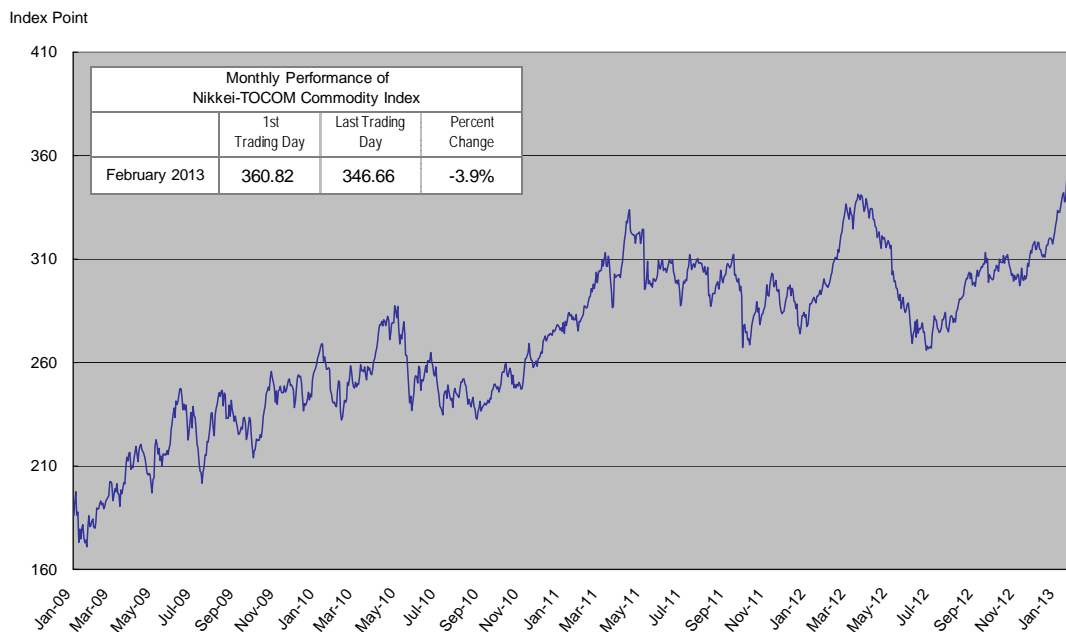
### TOCOM Daily Average Volume and Month-End Open Interest Jan '08-Feb'13



### TOCOM Trades Originating Overseas (Jan '09-Jan'13)



**Performance of Nikkei-TOCOM Commodity Index (Jan'09-Jan'13)**



**TOCOM Celebrated its New Japanese Corporate Name in Tokyo; Promoted the New Agricultural Market in Chicago**

Tadashi Ezaki, President & CEO of TOCOM rang the opening bell for the new Agricultural market at 9:00 a.m. on February 12 with trading getting off to a smooth start. In the afternoon, the Exchange hosted a reception to celebrate the beginning of a new era as Japan's comprehensive commodity market, having invited officials of the regulating ministries as guests of honor as well as market participants and industry associations. Mr. Ezaki addressed the group and expressed his thanks to the guests, as well as explaining the strong commitment of the Exchange to the promotion and revitalization of the agricultural futures market.

Prior to the market launch, TOCOM invited members of the commodity trading community in Chicago to a reception and discussed the launch of the new Agricultural Product & Sugar Market on January 23. More than 100 market participants gathered to learn about TOCOM's new market and to network. The Chicago traders welcomed the extension of trading hours to 13:00 CST.

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